



March 1, 2021

To,

**The Manager,**  
**Department of Corporate Services**  
**BSE Limited**  
Floor 25, P.J. Towers,  
Dalal Street,  
Mumbai – 400 001  
BSE Scrip code - 533274

**The General Manager,**  
**Department of Corporate Services**  
**The National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra,  
Mumbai – 400 051  
NSE Scrip code - PRESTIGE

Dear Sir / Madam,

**Ref : Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We refer to our disclosure dated November 9, 2020, made in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, wherein we had informed you that Prestige Estates Projects Limited (“**Company**”) has signed a term sheet (“**Term Sheet**”) with BREP Asia II Indian Holding Co IX (NQ) Pte. Ltd; BREP Asia II Indian Holding Co VII (NQ) Pte. Ltd; BREP Asia II Indian Holding Co III (NQ) Pte. Ltd (collectively, “**BREP Acquirers**”) for investment in, or the acquisition of interest in, identified assets of the Company and / or its subsidiaries (including of identified office assets, retail assets, hotels assets and management/ maintenance assets) in such manner as is detailed thereunder (such transactions being “**Proposed Transactions**”).

Further to our disclosure made on November 9, 2020, this is to inform you that as part of the Proposed Transactions, the Company today executed the asset specific agreements with “BREP Acquirers” (“**Definitive Documents**”) for sale of twelve assets/undertakings comprising of completed retail, office and hotel assets as Phase I of the “Proposed Transaction”.



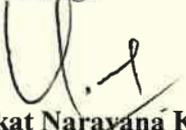
Upon consummation of the transactions contemplated in the Definitive Documents, further intimation will be made to the stock exchanges.

This is for your information and records.

Thanking you.

Yours faithfully,

For, **Prestige Estates Projects Limited.**

  
**Venkat Narayana K**  
Chief Executive Officer