

# SERA INVESTMENTS & FINANCE INDIA LIMITED

(Formerly known as Kapashi Commercial Limited)

Date: June 07, 2022

To,

BSE Ltd.

Phiroze Jeejeebhoy Towers, Dalal Street  
Mumbai-400001, Maharashtra

**Sub: Non-Applicability of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Half Year ended on March 31, 2022**  
BSE Code: 512399

Dear Sir/Madam,

This is to inform you that pursuant to Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance with the corporate governance provisions as specified in regulations 17, [17A], 18, 19, 20, 21, 22, 23, 24, 24 A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V shall not apply, in respect of —

- a) The listed entity having paid up equity share capital not exceeding rupees ten crores and networth not exceeding rupees twenty-five crores, as on the last day of the previous financial year;
- b) The listed entity which has listed its specified securities on the SME Exchange;

Kindly take note that Company is covered under clause ("a") as mentioned above thereof, provisions of Regulation 23(9) is not applicable to our Company.

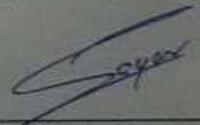
The paid-up equity share capital does not exceed Rs. 10 Crore and Net Worth does not exceed Rs. 25 Crore as on March 31, 2022.

Hence, our Company is not required to submit Related Party Transaction disclosure as per Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Half Year ended on March 31, 2022.

Please take the same on your record.

Yours faithfully,

For, SERA INVESTMENTS & FINANCE INDIA LIMITED  
(Formerly Known as Kapashi Commercial Limited)

  
SAGAR SAMIR SHAH  
WHOLE-TIME DIRECTOR  
(DIN: 03082957)

