



Ushdev International Ltd.

14th February, 2024

To,
BSE Limited,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

BSE- 511736

Dear Sir/ Madam,

Sub: Intimation of Invocation of Bid Bond and Performance security.

This is to inform you that the Hon'ble NCLT, Mumbai vide its order dated 7th December, 2023 has given a time period of 60 days to the Resolution Applicant to implement the Resolution Plan, which concluded on 5th February 2024. Since no payment was received from Successful Resolution Applicant M/s Taguda Pte Ltd, on 9th February, 2024 as per the direction of NCLT and in accordance with the Request for Resolution Plan (RFRP), the secured financial lenders of the company led by State Bank of India invoked the Bid Bond and Performance Security money deposited by Successful Resolution Applicant under the CIRP process and the same was transferred to SBI No Lien Account.

You are requested to please take the information on record.

Yours faithfully,
For **Ushdev International Limited**



Amrit Suthar
Company Secretary and Compliance officer

(Ushdev International Limited was under Corporate Insolvency Resolution Process as per the provisions of IBC, 2016. The Resolution plan was approved by National Company Law Tribunal, Mumbai Special Bench on 3rd February, 2022. As per resolution plan the all the powers vest with the Monitoring Agency appointed by the Resolution Applicant and Committee of Creditors)

CIN: L40102MH1994PLC078468

Registered Office: New Harileela House, 6th Floor, Mint Road, Fort, Mumbai - 400001

Corporate Office: Apeejay House, 6th Floor, 130 Mumbai Samachar Marg, Fort, Mumbai - 400023

Phone: +91-22-61948888 Fax: +91-22-22821098

E-mail: info@ushdev.com Website: www.ushdev.com