



UMIYA TUBES LTD

Quality Leads to Success

14th August, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code No. 539798

Dear Sir,

Sub: Submission of Unaudited Financial Results for the Quarter ended on 30th June, 2023

With reference to our letter dated 5th August, 2023 informing the date of Meeting of Board of Directors of the Company and pursuant to Regulation 33 and Regulation 30 read with Para- A of Part -A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; please note that the Board of Directors in their meeting held today, have approved the Unaudited Financial Results for the Quarter ended on 30th June, 2023.

The meeting of Board of Directors of the Company commenced at 4.00 p.m. and concluded at 5.30 p.m.

We are enclosing herewith copy of the said Unaudited Financial Results along with the Limited Review Report for the quarter ended on 30th June, 2023.

In terms of Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Guidance Note as per SEBI circular dated 3rd May, 2018, we hereby undertake that there is no deviation/variation in utilization of issue proceeds. Please take note of the same.

Thanking you,

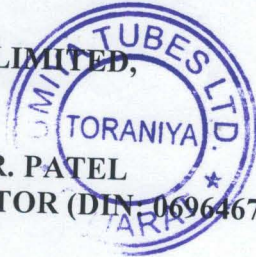
Yours faithfully,

Yours faithfully,

For UMIYA TUBES LIMITED,

Saurabh Kumar R. Patel

SAURABHKUMAR R. PATEL
MANAGING DIRECTOR (DIN: 06964670)



Encl: As above

Limited Review Report on Unaudited Standalone quarterly financial results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to Board of Directors of
M/s UMIYA TUBES LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of **M/S UMIYA TUBES LIMITED** ('the Company') for the quarter ended on June 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on auditing specified under Section 143(10) of the companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone Financial Results prepared in accordance applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies has not disclosed the



PRAVEEN SINGHVI
B.Com.,LL.B.,D.C.L.L.,F.C.A.

P SINGHVI & ASSOCIATES
CHARTERED ACCOUNTANTS

112, UNIVERSITY PLAZA, VIJAY CHAR RASTA, NAVRANGPURA, AHMEDABAD - 380009 TEL: (O) 27913933 (M) : 98-273-55933 94-261-79543

information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR P SINGHVI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN113602W


(PRAVEEN SINGHVI)
PARTNER



PLACE: AHMEDABAD
DATE: 14TH AUGUST, 2023

M.NO. 071608
UDIN: 23071608BGQHBO1361

UMIYA TUBES LIMITED

(CIN: L28112GJ2013PLC074916)

Registered Office:208, 2nd Floor, Suman Tower, Sector No - 11, Gandhinagar -382011(Gujarat)

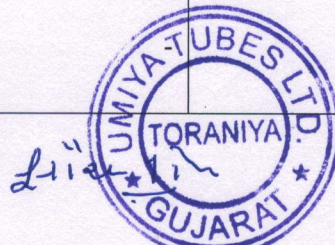
E-Mail Id: info@umiyatubes.com

Website: www.umiyatubes.com

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED ON 30TH JUNE, 2023**

(Amount in Rs.)

Particulars	Quarter ended on			Year ended on
	30-06-2023 Unaudited	31-03-2023 Audited	30-06-2022 Unaudited	31-03-2023 (Audited)
I Revenue from Operation	35,75,884	26,77,667	2,82,72,597	7,20,26,069
II Other Income	-	-	-	1,52,759
III Total Income (I + II)	35,75,884	26,77,667	2,82,72,597	7,21,78,828
IV Expenses				
Cost of Materials consumed	-	74,70,639	4,18,74,932	9,48,04,990
Purchase of stock-in-trade	-	18,72,886	3,25,332	30,59,144
Changes in inventories of finished goods, Stock-in-trade and work-in progress	1,16,77,445	2,56,75,335	(1,80,89,126)	(74,72,945)
Employee benefits expense	-	-	12,40,581	34,96,772
Finance Costs	12,45,334	27,38,036	9,22,381	64,25,463
Depreciation and amortisation expense	8,52,996	8,43,623	8,53,000	34,21,361
Other Expenses	3,62,474	64,88,382	9,79,822	94,14,723
Total Expenses (IV)	1,41,38,249	4,50,88,901	2,81,06,922	11,31,49,508
V Profit/(loss) before exceptional items and tax (III- IV)	(1,05,62,365)	(4,24,11,234)	-1,65,675	(4,09,70,680)
VI Exceptional Items	-	-	-	-
VII Profit / (Loss) before tax (V-VI)	(1,05,62,365)	(4,24,11,234)	1,65,675	(4,09,70,680)
VII Tax expense:				
I (1) Current Tax	-	4,03,689	50,800	-
(2) Deferred Tax	31,506	1,13,392	4,170	1,63,625
(3) MAT credit	-	-	-	-
(4) Adjustment of previous year	-	(20,636)	-	(20,636)
IX Profit (Loss) for the period from continuing operations (VII-VIII)	(1,05,30,859)	(4,19,14,789)	1,10,705	(4,08,27,691)
X Profit/(loss) from discontinued operations	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-
XII Profit/(loss) for the period (IX+XII)	(1,05,30,859)	(4,19,14,789)	1,10,705	(4,08,27,691)
XI V Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss	13,08,813	1,03,00,835	(1,02,65,630)	1,11,58,113
(ii) Income tax relating to items that will not be reclassified to profit or loss	(2,02,688)	34,41,026	15,39,845	33,09,723
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-



XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	(94,24,734)	(2,81,72,928)	(86,15,080)	(2,63,59,855)
XV I	Earnings per equity share (for continuing operation): (1) Basic & (2) Diluted	(1.05) (1.05)	(4.19) (4.19)	(0.86) (0.86)	(4.08) (4.08)
XV II	Earnings per equity share (for discontinued operation): (1) Basic & (2) Diluted	- -	- -	- -	- -
XV III	Earnings per equity share (for discontinued & continuing operations) (1) Basic & (2) Diluted	(1.05) (1.05)	(4.19) (4.19)	(0.86) (0.86)	(4.08) (4.08)
XI X	Paid-up equity shares capital (Face Value Rs. 10/- each)	10,00,66,670	10,00,66,670	10,00,66,670	10,00,66,670
XX	Reserves excluding Revaluation Reserves as per Balance sheet of Previous accounting year	-	-	-	-

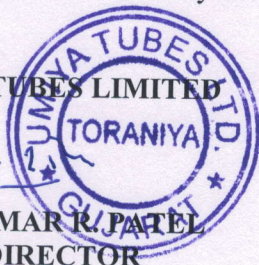
Notes:

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th August, 2023 and the same have been subjected to limited review by the Peer Reviewed Statutory Auditor.
2. The above results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') as notified under the Companies (Indian Accounting Standard) Rules, 2015 (as amended), specified under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
3. The Company operates in Single Segment i.e. Steel Tubes.
4. The figures for the corresponding previous period have been regrouped/ rearranged/ restated/recasted wherever considered necessary to make them comparable.

FOR UMIYA TUBES LIMITED

Lia

SAURABHKUMAR R. PATEL
MANAGING DIRECTOR
DIN: 06964670



PLACE: GANDHINAGAR
DATED: 14TH AUGUST, 2023