



**Hitech Corporation Limited**  
Regd. Office & HO:  
201, Welspun House 2nd Floor,  
Kamala City, Lower Parel - west  
Mumbai - 400 013

6th March, 2024

The BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

The National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051.

**Scrip Code: 526217**

**Scrip Symbol: HITEHCORP**

**Sub: Intimation regarding submission of application to National Stock Exchange of India Limited and BSE Limited for reclassification of an entity forming part of the 'Promoter(s) Group' category to the 'Public' category**

This is with reference to our letter dated 18<sup>th</sup> January 2024 wherein it was inter alia informed that the Company have received a written request vide letter dated 18<sup>th</sup> January 2024 from Hitech Insurance Broking Services Limited ('HIBSL'), an entity forming part of the Promoter(s) Group of the Company, seeking reclassification from the 'Promoter(s) Group' category to 'Public' category along with justification thereof and confirmation of facts.

Further vide letter dated 8<sup>th</sup> February 2024 it was inter alia informed that the Board of Directors of the Company at their meeting held on 7<sup>th</sup> February 2024 had, inter alia, approved the request received from Hitech Insurance Broking Services Limited ('HIBSL'), an entity forming part of the Promoter(s) Group of the Company, for reclassification from the 'Promoter(s) Group' category to the 'Public' category, subject to the approval of the stock exchanges i.e., BSE Limited and National Stock Exchange of India Limited and such other approvals/confirmations/consents as may be required for the said purpose, in terms of Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Along with the above letter, certified true copy of the extracts of the minutes of the meeting of the Board of Directors held on 7<sup>th</sup> February 2024 was also enclosed.

In continuation to the above and in accordance with the requirements of Regulation 31A(8) of the Listing Regulations, we would like to inform you that the Company has today i.e., 6<sup>th</sup> March 2024 submitted an application to both National Stock Exchange of India Limited and BSE Limited, seeking approval for the reclassification of HIBSL from the 'Promoter(s) Group' category to the 'Public' category.

The Company will make necessary disclosures on the material developments in this regard within the prescribed timelines.

This is for your information and record.

Thanking you,

Yours faithfully,

**For Hitech Corporation Limited**

**Ashish Roongta**  
**Company Secretary & Compliance Officer**  
**Membership No: A35999**