



**CHAMBAL FERTILISERS AND CHEMICALS LIMITED**

June 07, 2021

**BSE Limited**

Phiroze Jeejeebhoy Towers  
25<sup>th</sup> Floor, Dalal Street  
Mumbai - 400 001

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E)  
Mumbai - 400 051

Dear Sir,

In pursuance of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith disclosure of related party transactions on a consolidated basis for the half year ended March 31, 2021.

You are requested to notify your constituents accordingly.

Thanking You,

Yours sincerely,

for **Chambal Fertilisers and Chemicals Limited**

**Rajveer Singh**

Vice President - Legal & Secretary

**Chambal Fertilisers and Chemicals Limited**

**Disclosure of Related Party Transactions on Consolidated Basis for the Half Year Ended March 31, 2021**

Disclosures of the related party information as per Ind AS - 24 'Related Party Disclosures', are as follows:-

**I Related Party Name and Relationship**

**(A) Subsidiaries**

CFCL Ventures Limited Chambal Infrastructure Ventures Limited India Steamship Limited * ISGN Corporation # ISG Novasoft Technologies Limited # Inuva Info Management Private Limited ** / ##
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\* Dissolved on February 09, 2021.

\*\* Dissolved on May 03, 2021.

# Subsidiaries of CFCL Ventures Limited.

## Subsidiary of ISG Novasoft Technologies Limited.

**(B) Joint Venture**

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**(C) Post Employment Benefit Plans**

CFCL Employees' Provident Fund Chambal Fertilisers and Chemicals Limited Senior Staff Superannuation Fund CFCL Employees Group Gratuity Scheme India Steamship Staff Provident Fund India Steamship Staff Gratuity Insurance Scheme ISG Novasoft Technologies Limited Employees Group Gratuity Trust
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**(D) Key Management Personnel**

S.No.	Name	Designation
1	Mr. Saroj Kumar Poddar	Non-Executive Chairman
2	Mr. Pradeep Jyoti Banerjee	Independent - Non-Executive Director
3	Mr. Shyam Sunder Bhartia	Non-Executive Director
4	Mr. Anil Kapoor	Managing Director (Ceased to be Managing Director with effect from April 16, 2021)
5	Mr. Gaurav Mathur	Joint Managing Director (Appointed as Managing Director with effect from April 16, 2021)
6	Mr. Vivek Mehra	Independent - Non Executive Director
7	Mrs. Rita Menon	Independent - Non Executive Director (Appointed with effect from September 10, 2020)
8	Mr. Chandra Shekhar Nopany	Non-Executive Director
9	Ms. Radha Singh	Independent - Non-Executive Director
10	Mr. Marco Philippus Ardeshir Wadia	Independent - Non-Executive Director
11	Mr. Abhay Bajjal	Chief Financial Officer
12	Mr. Rajveer Singh	Company Secretary

**II Transactions with the Related Parties for the period October 01, 2020 to March 31, 2021**

**(A) Post Employment Benefits Plans**

Particulars	Amount (Rs. in Crore)
<b>Employer's Contribution Paid / Payable</b>	
CFCL Employees' Provident Fund	2.46
Chambal Fertilisers and Chemicals Limited Senior Staff Superannuation Fund	0.34
CFCL Employees Group Gratuity Scheme	1.50
India Steamship Staff Provident Fund	0.01
<b>Total</b>	<b>4.31</b>

**(B) Key Management Personnel**

Particulars	Amount (Rs. in Crore)
<b>Compensation *</b>	
<b>-Short Term Employee Benefits:</b>	
Mr. Anil Kapoor	2.49
Mr. Gaurav Mathur	1.61
Mr. Abhay Bajjal	0.53
Mr. Rajveer Singh	0.30
<b>-Share Based Payments:</b>	
Mr. Abhay Bajjal	0.66
<b>Total</b>	<b>5.59</b>
<b>Commission to Non-Executive Directors **</b>	
Mr. Saroj Kumar Poddar	0.10
Mr. Pradeep Jyoti Banerjee	0.10
Mr. Vivek Mehra	0.10
Mrs. Rita Menon	0.06
Mr. Chandra Shekhar Nopany	0.10
Ms. Radha Singh	0.10
Mr. Marco Philippus Ardeshir Wadia	0.10
<b>Total</b>	<b>0.66</b>

*Abhay Bajjal*



<b>Sitting Fees to Non-Executive Directors</b>	
Mr. Saroj Kumar Poddar	0.02
Mr. Pradeep Jyoti Banerjee	0.02
Mr. Vivek Mehra	0.04
Mrs. Rita Menon	0.01
Mr. Chandra Shekhar Nopany	0.02
Ms. Radha Singh	0.04
Mr. Marco Philippos Ardeshir Wadia	0.04
<b>Total</b>	<b>0.19</b>

\* The liabilities for the gratuity, leave, post retirement medical benefits, long service award scheme and settlement allowance are provided on an actuarial basis and determined for the Company as a whole rather than for each of the individual employees. Accordingly, the said liabilities cannot be ascertained separately for Managing Director, Joint Managing Director, Chief Financial Officer and Company Secretary, hence not included, except for the amount actually paid.

\*\* Commission to Non-Executive Directors is for the financial year 2020-21.

### III Outstanding Balances as at March 31, 2021

#### (A) Post Employment Benefits Plans

<b>Particulars</b>	<b>Amount (Rs. in Crore)</b>
<b>Other Current Liabilities</b>	
CFCL Employees' Provident Fund	0.41
Chambal Fertilisers and Chemicals Limited Senior Staff Superannuation Fund	0.05
India Steamship Staff Provident Fund *	0.00
<b>Total</b>	<b>0.46</b>

\* The amount is less than Rs. 50,000.

#### (B) Key Management Personnel

<b>Particulars</b>	<b>Amount (Rs. in Crore)</b>
<b>Other Current Liabilities</b>	
Mr. Saroj Kumar Poddar	0.09
Mr. Pradeep Jyoti Banerjee	0.09
Mr. Vivek Mehra	0.09
Mrs. Rita Menon	0.05
Mr. Chandra Shekhar Nopany	0.09
Ms. Radha Singh	0.09
Mr. Marco Philippos Ardeshir Wadia	0.09
<b>Total</b>	<b>0.59</b>

Note 1: Transactions and balances with the Subsidiaries and Joint Venture to the extent eliminated on consolidation are not included.

Note 2: Outstanding balances are unsecured and their settlement occurs in cash. Further, no loss allowances were made against such balances.

Note 3: Mr. Nimesh Nagindas Kampani ceased to be Director of the Company with effect from September 15, 2020. Commission of Rs. 0.05 Crore was payable to him, out of which an amount of Rs. 0.04 Crore was outstanding as at March 31, 2021. Further, sitting fees of Rs. 0.02 Crore was paid to Mr. Nimesh Nagindas Kampani during the half year ended March 31, 2021 pertaining to the period of his directorship during the half year ended September 30, 2020.

#### Key Management Personnel interests in CFCL Employees Stock Option Scheme 2010 (ESOS)

Details of Stock Options held by Key Management Personnel under ESOS to purchase equity shares of the Company are as follows:

<b>Key Management Personnel</b>	<b>Grant Date</b>	<b>Expiry Period (Financial Year)</b>	<b>Exercise Price (in Rs.)</b>	<b>Number of Stock Options Outstanding and Exercisable as on March 31, 2021</b>
Mr. Anil Kapoor	September 16, 2010	2022-2023 to 2023-2024	73.50	39,000
Mr. Abhay Bajjal	September 16, 2010	2023-2024	73.50	5,000
Mr. Rajveer Singh	September 16, 2010	2022-2023 to 2023-2024	73.50	30,000
<b>Total</b>				<b>74,000</b>

Each stock option entitles the holder to acquire 1 equity share of Rs.10.

#### For Chambal Fertilisers and Chemicals Limited



Abhay Bajjal  
Chief Financial Officer

