



LERTHAI FINANCE LIMITED

(Formerly known as *Marathwada Refractories Limited*)

(CIN: L65100KA1979PLC061580)

Reg. Off. Address: Office No. 312/313, Third Floor, Barton Centre, Mahatma Gandhi Road, Bengaluru, KA - 560001

Email id: company@lerthainance.com Phone no. +91 80 4277 7800

August 2, 2019

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

The Calcutta Stock Exchange Limited

7, Lyons Range
Dalhousie
Kolkata-700 001

Dear Sir(s):

Subject : Outcome of Board Meeting held on August 2, 2019

Ref : Lerthai Finance Limited (formerly known as Marathwada Refractories Limited)

Scrip Code: (i) BSE: 502250; (ii) CSE: 023106

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the "Regulations"), this is to inform you that the Board of Directors of the Company at its meeting held on August 2, 2019, inter alia, has taken the following decisions:

- a) Approved the un-audited financial results for the quarter ended on June 30, 2019. The said financial results duly signed by the Chairman and Director of the Company, Mr. Shao Xing Max Yang are attached along with the Limited Review Report issued by the Statutory Auditors for your information and record.
- b) To increase, subject to members approval, the Authorised Share Capital of the Company from Rs.1,00,00,000 (Rupees One Crore Only) divided into 8,50,000 equity shares of Rs.10/- each and 15,000 11% redeemable cumulative preference shares of Rs.100/- each to Rs.5,00,00,000/- (Rupees Five Crore Only) divided into 45,00,000 equity shares of Rs.10/- each and 50,000 preference shares of Rs.100/- each ranking *pari passu* with the existing shares of the Company.

Kindly take the said information on your record and acknowledge the receipt of the same please.

Thanking you,

For Lerthai Finance Limited

Sneha Khandelwal

Company Secretary and Compliance Officer