



NIIT Limited

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October 25, 2024

The Manager
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

The Manager
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

**Subject: Press Release for Unaudited Financial Results for the quarter and half year ended
September 30, 2024**

Scrip Code: BSE – 500304; NSE – NIITLTD

Dear Sir,

Please find enclosed a copy of the press release for Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2024.

This is for your information and records.

Thanking you,
Yours sincerely,
For **NIIT Limited**

Arpita B Malhotra
Company Secretary &
Compliance Officer

Encls : a/a

NIIT Limited Announces Q2 FY'25 (July - September 2024) Results

- Q2 Revenue at Rs. 907 Mn, up 10% QoQ and 11% YoY
- All round growth: BFSI & Other programs up 17% QoQ and 19% YoY; Technology programs up 6% QoQ and 7% YoY
- Profit After Tax at Rs. 118 Mn up 53% QoQ and 11% YoY; EPS of Rs. 0.88
- Digital Architect and GenAI Programs gain traction

	Consolidated Financials for Q2 FY'25		
(In Rs. Mn)	Quarter Ended September 30, 2024	QoQ change	YoY change
Net Revenue	907	10%	11%
EBITDA	21	+23 Mn	(1) Mn
Profit After Tax	118	53%	11%

New Delhi, October 25, 2024: NIIT Limited (Ticker Symbol: NIITLTD), a leading skills & talent development corporation, today announced its financial results for the second quarter ended September 30, 2024.

During the quarter, the company recorded Net Revenue of Rs. 907 million, up 10% QoQ and 11% YoY. EBITDA was recorded at Rs. 21 million. Profit After Tax was Rs. 118 million, up 53% QoQ and 11% YoY. EPS for the quarter was at Rs. 0.88. All round growth in the business led by 19% YoY growth in BFSI & Other programs and 7% YoY growth in Technology programs.

In Q2 FY'25, NIIT Ltd.'s revenue from the working professional segment grew by 14% YoY, while the early career segment saw a 9% YoY growth.

The results were recorded at the Board of Directors meeting held on October 25, 2024.

Vijay K Thadani, Vice Chairman & Managing Director, NIIT Limited, commented *"The business recorded robust growth in Q2 across Technology, BFSI & Other programs with enrollments increase in both early career and working professional segments. We expect this momentum to be maintained, driven by improving hiring sentiment in IT and acceleration in BFSI."*

Q2 FY'25 also witnessed new client wins across various business verticals. The BFSI segment partnered with some of India's top private sector banks and a prominent public sector bank for lateral training programs. RPS Consulting, an NIIT Limited subsidiary, landed significant deals with a global technology leader and a prominent payroll and HR solutions provider. Furthermore, NIIT's Sales and Service Excellence (SSE) business achieved a marquee win with a major consumer electrical company for a sales capability-building program.

"Our recent initiatives including specialized programs for Digital Architects and for GenAI adoption by Enterprises are uniquely positioning us as catalysts of growth in the minds of our customers." said **Rajendra S Pawar, Chairman and Co-Founder, NIIT Group.**

Other Highlights:

- StackRoute, an NIIT venture, organized the second edition of the **Digital Architect Conclave 2024** attended by 100+ architects from 36 organizations across GSIs, GCCs and Consulting organizations. The event served as a distinctive platform to bring together a community of digital architects from diverse organizations to connect, exchange insights, and collaborate.
- StackRoute partnered with a major Indian GSI to provide training for their Enterprise Architects, and with a global multinational GSI to develop their Data Architects. Additionally, collaborated with a prominent Engineering R&D GCC to enable leadership and technical roles in GenAI.
- NIIT Ltd. earned 18 Prestigious **Brandon Hall Group HCM Excellence Awards 2024** - 17 for StackRoute and one for its SSE business that celebrated its first Brandon Hall award win.
- NIIT Ltd. was honored with prestigious awards at **The Economic Times's 3rd ETHRWorld Future Skills Awards** event for excellence and innovation in Learning & Development. StackRoute received the Gold Award for '**Best in Learning Data Analytics**' and NIIT's HR business was recognized with the Silver Award for '**Best Learning Culture in an Organisation - Small & Medium Sized Enterprises**'.
- NIIT IFBI has further strengthened its commitment to nurturing India's banking talent, with the successful launch of the **ACE Banker Program** in partnership with HDFC bank. This initiative is designed to develop skilled talent for Retail Operations, while also supporting training for various other positions across the banking industry.
- **NIIT StackRoute and RPS Consulting** have jointly achieved the prestigious **ISO 9001:2015** international certification. Additionally, RPS Consulting has also obtained the **ISO 27001:2022** international certification.
- **RPS Consulting** received notable recognitions, including being awarded **Premier Partner of the Year by RedHat** and earned the '**MCT Superstar title**' from **Microsoft**.

About NIIT Limited

NIIT Ltd. is a leading skills & talent development corporation, set up in 1981 to help the nascent IT industry overcome its human resource challenges. To meet the manpower challenges in BFSI sector, NIIT established Institute for Finance, Banking, and Insurance (IFBI), India's premier banking training institute in 2006. The company today ranks amongst the world's leading training organizations owing to its vast and comprehensive array of talent development programs.

NIIT Ltd. delivers a diverse range of learning and talent development programs to millions of individual and corporate learners in futuristic domains through its various businesses including **NIIT Digital, StackRoute, RPS Consulting, Institute of Finance Banking & Insurance (IFBI), TPaaS and Sales & Service Excellence (SSE)**.

- The robust **NIIT Digital** platform enables distinctive learning experiences for corporate and individual learners.
- **IFBI** is a leading provider of learning services for early career as well as working professionals for the BFSI sector in India.
- **NIIT StackRoute** is a digital transformation partner for corporates to build multi-skilled full stack professionals in advanced technologies at scale.

- **RPS Consulting** is a leading provider of training programs on emerging digital technologies for experienced technology professionals.
- **Talent Pipeline as a Service (TPaaS)** helps organizations address the challenge of securing mid to long term talent across Technology, Marketing, and Sales Roles.
- **NIIT SSE** has deep expertise in empowering businesses in creating an eco-system for talent development to enhance key competencies & elevate performance to achieve higher business outcomes.

For more information about NIIT visit: www.niit.com

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