

Ref: MSSL/017/2022-2023

August 5, 2022

The Secretary,  
Bombay Stock Exchange Limited  
P J Towers, 25<sup>th</sup> Floor, Dalal Street,  
Mumbai- 400001

**Ref No : Our Company Code:: 509760**

Dear Sir/Madam,

**Sub : Unaudited Financial Results for the quarter ended June 30, 2022**

Dear Sir,

This is further to our letter dated July 20, 2022, regarding the meeting of the Board of Directors of the Company scheduled on Friday, August 5, 2022. We hereby inform you that the Board of Directors of the Company, at their aforesaid meeting, held today, has inter alia, approved the Unaudited financial results of the quarter ended June 30, 2022 and took the same on record.

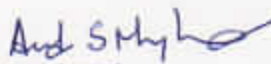
We enclose herewith the following :

1. Unaudited financial results for the quarter ended June 30, 2022
2. Limited review of the Auditors M/s. Baheti & Co for the quarter ended June 30, 2022
3. Unaudited results published in Newspaper

The meeting commenced at 11 am and concluded at 12 noon .

Thanking you,

Yours faithfully,  
For MODERN SHARES AND STOCKBROKERS LIMITED

  
Anil S Manghnani  
Whole Time Director

DIN No : 00012806

Encl : as above

**MODERN SHARES AND STOCKBROKERS LIMITED**

CIN: L45200MH1939PLC002958

Regd. Office: Staircase No.13, North Stand, Wankhede Stadium, Churchgate, Mumbai - 400 020

Tel. No.022 68252400; Fax No.022 68252441; email - modernshare@hotmail.com; Web: www.modernshares.com

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022**

(Rs.in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2022 (Unaudited)	Mar 31, 2022 (Audited)	June 30, 2021 (Unaudited)	Mar 31, 2022 (Audited)
	<b>Revenue from operations</b>				
(i)	Interest Income	13.12	18.21	14.34	52.29
(ii)	Dividend Income	0.05	0.27	-	0.60
(iii)	Brokerage and Commission Income	57.20	56.97	58.21	244.81
(iv)	Net gain on fair value changes	-	(3.13)	4.70	-
(v)	Profit/(Loss) on Trading	3.90	8.22	11.40	27.90
(I)	<b>Total Revenue from operations</b>	<b>74.27</b>	<b>80.54</b>	<b>88.65</b>	<b>325.60</b>
(II)	Other gains/(losses)-Net	-	-	0.45	0.61
(III)	<b>Total Income (I+II)</b>	<b>74.27</b>	<b>80.54</b>	<b>89.10</b>	<b>326.20</b>
	<b>Expenses</b>				
(i)	Finance Cost	0.49	0.28	0.53	1.38
(ii)	Fees & commission expenses	0.19	0.17	0.14	0.72
(iii)	Net loss on fair value changes	5.36	2.88	-	2.87
(iv)	Employee benefit expense	36.80	33.50	38.09	147.49
(v)	Depreciation; amortization and impairment	0.36	0.37	0.59	2.09
(vi)	Administrative and other Expenses	30.00	37.54	33.40	134.27
(IV)	<b>Total expenses (IV)</b>	<b>73.20</b>	<b>74.74</b>	<b>72.75</b>	<b>288.83</b>
(V)	Profit/(Loss) Before Exceptional Items and Tax (III+IV)	<b>1.07</b>	<b>5.80</b>	<b>16.35</b>	<b>37.37</b>
(VI)	Exceptional Items	-	-	-	-
(VII)	Profit/(Loss) before tax (V+VI)	1.07	5.80	16.35	37.37
(VIII)	Tax Expense				
	(1) Current tax	0.27	1.50	4.50	10.00
	(2) Deferred tax	0.01	(0.62)	(0.36)	(0.82)
(IX)	<b>Profit/(Loss) for the Quarter (VII-VIII)</b>	<b>0.79</b>	<b>4.92</b>	<b>12.21</b>	<b>28.19</b>
(X)	<b>Other Comprehensive Income (OCI)</b>				
	Items that will not be reclassified to profit or loss in subsequent periods				
	1 Re-measurement gains/(losses) on defined benefit plans	-	4.26	-	4.26
	Income tax effect on above	-	(1.11)	-	(1.11)
	<b>Total Comprehensive Income for the period(IX+X) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	<b>0.79</b>	<b>8.07</b>	<b>12.21</b>	<b>31.34</b>
(XI)	Earnings Per Share of Rs. 10 each (Not Annualised)				
	Basic	0.03	0.28	0.42	1.07
	Diluted	0.03	0.28	0.42	1.07

**Notes:**

These financials results have been prepared in accordance with the recognition and measurement principles of Indian Accounting

1 Standards ("Ind AS") prescribed under section 133 of the companies act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India

2 The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their meeting held on 5th August, 2022

3 The above unaudited results for the quarter ended June 30, 2022 have been reviewed by Statutory Auditors of the Company in terms of Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015. The figures for the quarter ended March 31,2022 are the balancing figures between audited figures in respect of the year ended March 31,2022 and the unaudited figures of nine months ended December 31,2021

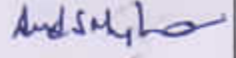
4 There is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company

- 5 With respect to the suit filed against Bata India Limited by Modern Shares and Stockbrokers Limited, the Company got the order (T.E. Suit No. 146/192 of 2009) from Court of Small Causes at Bombay wherein it is directed to handover the possession of the shop situated in Kalbadevi, Mumbai-02 and fixing of Mesne profit. Bata India Limited appealed against the Order and where in the said order, stay had been granted with the condition mesne profit to be deposited in the Court as per the order by The Hon'ble Court of Small Causes at Bombay (appellant). After that, Bata India Limited has filed an appeal with The Hon'ble High Court of Bombay against the order passed, which is still pending before the Hon'ble High Court of Bombay
- 6 Previous period figures have been regrouped/rearranged/restated to be in conformity with the Schedule III of the Companies Act, 2013.

For and on Behalf of the Board of Directors of  
**Modern Shares and Stockbrokers Limited**



G SHEWAKRAMANI  
Director  
DIN: 00413343



ANIL S MANGHNANI  
Whole-time Director  
DIN: 00012806

Place: Mumbai

Date: August 05, 2022





**BAHETI & CO.**  
**CHARTERED ACCOUNTANTS**  
24, M.P. NAGAR ZONE II  
BHOPAL 462011  
2763141,4251535

**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF  
MODERN SHARES AND STOCKBROKERS LIMITED**

We have reviewed the accompanying statement of standalone unaudited financial results of **Modern Shares and Stockbrokers Limited** ("the Company") for the quarter ended June 30, 2022. This statement which is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Baheti & Co.**

**Chartered Accountants**

**Firm's Registration No. 006287C**



**Deepak Baheti**

**Partner**

**Membership No.075063**

**Place: Mumbai**

**Date: August 5<sup>th</sup>, 2022**

**UDIN:22075063AOIGZI6344**



**MODERN SHARES AND STOCKBROKERS LIMITED**

CIN: L45200MH1939PLC002958

Regd. Office: Staircase No.13, North Stand, Wankhede Stadium, Churchgate, Mumbai - 400 020

Tel. No.022 68252400; Fax No.022 68252441; email - modernshare@hotmail.com; Web: www.modernshares.com

**EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022**

(Rs.in Lakhs)

Particulars	Quarter Ended			Year Ended
	June 30, 2022 (Unaudited)	Mar 31, 2022 (Audited)	June 30, 2021 (Unaudited)	Mar 31, 2022 (Audited)
Total Income from Operations (Net)	74.27	80.54	89.10	326.20
Net Profit/(Loss) for the period (before Tax and Exceptional Items)	1.07	5.80	16.35	37.37
Total Comprehensive income for the period	0.00	4.26	0.00	4.26
Paid-up Equity Share Capital ( Face Value Rs.10 )	293.11	293.11	293.11	293.11
Other Equity (excluding Revaluation Reserves) as shown in the Balance Sheet of previous year				<b>904.13</b>
Earnings Per Share (of Rs.10/- each) on net profit after tax				
(a) Basic (Not annualised) (Rs.)	0.03	0.28	0.42	1.07
(a) Diluted (Not annualised) (Rs.)	0.03	0.28	0.42	1.07

**Notes:**

The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their meeting held on 5th August, 2022. The statutory auditors have issued an unmodified audit opinion on these results.

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations 2015. The full format of the Quarterly Financial Results are available on the Company's website at [www.modernshares.com](http://www.modernshares.com) and at the Stock Exchange's website [www.bseindia.com](http://www.bseindia.com).

For and on Behalf of the Board of Directors of  
Modern Shares and Stockbrokers Limited

  
G SHEWAKRAMANI  
Director  
DIN: 00413343

  
ANIL S MANGHNANI  
Whole-time Director  
DIN: 00012806

Place: Mumbai  
Date: August 05, 2022