

STANDARD SURFACTANTS LTD.

8/15, ARYA NAGAR, KANPUR - 208 002 - (INDIA)

Tel. : 0512-2531762 • Fax : 0512-2548585

E-mail : headoffice@standardsurfactants.com

Website : www.standardsurfactants.com

CIN No. : L24243UP1989PLC010950

13-11-2021

To

BSE Limited,

P. J. Tower, Dalal Street,

Mumbai-400001

Dear Sir,

Re: Scrip Code No. 526231

Sub: Unaudited Financial Results for the Quarter/Half-Year ended 30th September, 2021

In compliance with the regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are submitting herewith the Unaudited Financial Results of the Company for the quarter ended on 30th September 2021 along with Limited Review Report.

The above results have been duly approved by the Board of Directors of the Company at their Meeting held on 13.11.2021.

The results are being published in the newspaper.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For **Standard Surfactants Limited**



(Pawan Kumar Garg)

Chairman & Managing Director

DIN- 00250836



Works :

24 A & B New Sector, Industrial Area, Mandideep, Bhopal - 462 046 (M.P.)



Atul Garg & Associates

Chartered Accountants

418 'Plaza Kalpana' 24/147-A, Birhana Road, Kanpur-208001

Tel/Fax: 0512-2374401, Mobile: 9839009039 E-mail: atulgargfca@yahoo.com

Independent Auditor's Review Report on standalone unaudited quarterly and Year to date financial results of Standard Surfactants Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To

**The Board of Directors of
Standard Surfactants Limited**

1. We have reviewed the unaudited standalone financial results of **Standard Surfactants Limited** ('the Company') for the quarter and year to date from April 01, 2021 to September 30, 2021 which includes the accompanying statement of standalone unaudited financial results for the quarter and year to date from April 01, 2021 to September 30, 2021 ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the Listing Regulation 2015) as amended to date, which has been initialed by us for identification purposes.
2. The statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance so as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





Atul Garg & Associates

Chartered Accountants

418 'Plaza Kalpana' 24/147-A, Birhana Road, Kanpur-208001

Tel/Fax: 0512-2374401, Mobile: 9839009039 E-mail: atulgargfca@yahoo.com

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in all material respects in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in accordance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Atul Garg & Associates

Chartered Accountants

FRN : 01544

(Fiza Gupta)



Partner

Membership No.429196

Place: Kanpur

Date: 13.11.2021

UDIN: 21429196AAAES2503

STANDARD SURFACTANTS LTD.

Regd. Office : 8/15 ARYA NAGAR, KANPUR - 208002 (UP)

CIN - L24243UP1989PLC010950, Phone No - 0512-2531762

Email : headoffice@standardsurfactants.com , Website - www.standardsurfactants.com

Statement of Standalone Unaudited Financial Results for the Quarter and Six Months ended September 30, 2021

(Rs. in Lacs)

S. No.	Particulars	Quarter Ended			Half Yearly		Year Ended
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Revenue from Operations	3,247.59	3,315.13	2,276.16	6,562.72	4,162.75	9,285.04
	(b) Other Income	9.09	9.21	33.13	18.30	33.13	16.95
	Total income from operations (net)	3,256.67	3,324.34	2,309.29	6,581.01	4,195.88	9,301.99
2	Expenses						
	(a) Cost of materials consumed	1,294.16	1,394.67	1,004.15	2,688.83	2,078.78	4,565.21
	(b) Purchases of stock-in-trade	1,810.59	999.81	828.66	2,810.40	1,335.79	3,790.22
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-139.36	523.54	97.44	384.18	46.39	(531.26)
	(d) Employees benefits expenses	57.84	52.74	43.15	110.58	85.73	190.40
	(e) Finance Costs	-3.27	35.40	39.81	32.13	55.89	95.48
	(f) Depreciation and amortisation expense	10.88	10.16	9.11	21.04	21.04	41.49
	(g) Other expenses	137.17	153.63	197.40	290.80	387.23	839.59
	Total expenses	3,168.00	3,169.95	2,219.72	6,337.95	4,010.85	8,991.13
3	Profit / (Loss) before exceptional items (1-2)	88.67	154.39	89.57	243.06	185.03	310.86
4	Exceptional Items (Net - Gain/(Loss))	-	-	-	-	-	-
5	Profit / (Loss) after exceptional items and before tax (3-4)	88.67	154.39	89.57	243.06	185.03	310.86
6	Tax expenses						
	Current Tax	22.25	39.64	21.90	61.89	45.86	90.57
	Deferred Tax	(3.17)	0.73	4.73	(2.44)	5.03	2.84
7	Profit / (Loss) for the period (5-6)	69.59	114.02	62.94	183.61	134.14	217.45
8	Other Comprehensive Income						
	a (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	-Remeasurement Benefit of defined obligation	-	-	-	-	-	3.36
	-Gain (loss) on fair value of equity investments	-	-	-	-	-	0.85
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	2.51
	Total other Comprehensive Income (Net of tax)	-	-	-	-	-	2.51
9	Total Comprehensive Income for the period (7+8)	69.59	114.02	62.94	183.61	134.14	219.96
10	Paid-up Equity Share Capital (Face Value per Share Rs.10/-Each)	711.26	711.26	711.26	711.26	711.26	711.26
11	Reserves i.e. Other equity	-	-	-	-	-	1,047.02
12	Earnings per share (of Rs. 10/- each) (not annualised) :						
	a) Basic	0.98	1.60	0.88	2.58	1.89	3.09
	b) Diluted	0.98	1.60	0.88	2.58	1.89	3.09

As Per Our Report Of Even Date Attached

FOR ATUL GARG, SOBGLA,
CHARTERED ACCOUNTANTS
FIRM REGN. NO: 0114C

CA Fiza Gupta
(PARTNER)
M.N.429196

PLACE: KANPUR
DATE: 13.11.2021



For Standard Surfactants Limited

Pawan Kumar Garg
(Chairman & Managing Director)
DIN-00250836

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Statement of Standalone Segment wise Revenue, Results ,Assets and Liabilities for the Quarter and Six month ended September 30, 2021

S. No	Particulars	Quarter Ended			Half Yearly		Year Ended
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue (Gross)						
	a) Chemical and Surface active segment	1,267.43	1,719.34	1,226.57	2,966.77	2,638.05	5,384.64
	b) Others	1,980.16	1,595.79	1,049.59	3,575.95	1,524.70	3,900.40
	Total	3,247.59	3,315.13	2,276.16	6,542.72	4,162.75	9,285.04
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Total Revenue From Operations	3,247.59	3,315.13	2,276.16	6,542.72	4,162.75	9,285.04
2	Segment Results (Net Profit (+)/Loss(-) before Tax & Interest from each Segment)						
	a) Chemical and Surface active segment	37.81	129.76	71.98	167.57	180.93	241.47
	b) Others	56.58	69.03	62.74	125.61	70.17	181.94
	Total	94.40	198.79	134.72	293.18	251.10	423.41
	Less : Interest	(3.27)	35.40	39.81	32.13	55.89	95.48
	Less : Other Unallocable Expenses Net of Unallocable Income	9.00	9.00	5.34	18.00	10.18	17.07
	Net Profit (+) / Loss(-) before Tax	88.67	154.39	89.57	243.06	185.03	310.86
3	Segment Assets						
	a) Chemical and Surface active segment	2,150.24	2,419.76	1,529.70	2,150.24	1,529.70	1,729.87
	b) Others	3,096.38	3,026.36	2,279.27	3,096.38	2,279.27	2,535.80
	c) Unallocated	-	-	442.01	-	442.01	430.26
		5,246.62	5,446.12	4,250.99	5,246.62	4,250.99	4,695.93
4	Segment Liabilities						
	a) Chemical and Surface active segment	1,522.78	1,795.41	642.97	1,522.78	642.97	1,551.17
	b) Others	1,781.95	1,778.41	1,105.64	1,781.95	1,105.64	1,271.28
	c) Unallocated	-	-	785.42	-	785.42	115.20
		3,304.73	3,573.82	2,534.04	3,304.73	2,534.04	2,937.65

Notes

- 1 The management has considered the possible impact of COVID-19 in preparation of the above financial results of the quarter, including internal and external factors known upto the date of approval of these results, to assess and finalise the carrying amount of its assets and liabilities. Accordingly as on date, no material impact is anticipated in the aforesaid carrying amounts. However, the impact of COVID-19 may be different from that estimated as at the date of approval of these financial statements and the Company will continue to closely monitor any material changes in future economic conditions.
- 2 These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 13th November, 2021. The statutory auditors have carried out a limited review of these financial results.
- 3 The Schedule III to the Companies Act 2013 vide notification dated 24th March 2021 issued by Ministry of Corporate Affairs (MCA) has been amended with effect from 1st April 2021 and these results have been presented giving effect to the said amendments. Accordingly, comparative figures of the previous year/periods have been regrouped wherever applicable to make them comparable with those of the current periods' figures.

FOR ATUL GARG & ASSOCIATES
 CHARTERED ACCOUNTANTS & ASSOCIATES
 FIRM REG. NO: 01514
 CA Fiza Goppl
 (PARTNER)
 M.N.424196
 PLACE: KANPUR
 DATE: 13.11.2021



For Standard Surfactants Limited

 Pawan Kumar Garg
 (Chairman & Managing Director)
 DIN-00250836

Statement of Assets and Liabilities		(Rs in Lacs)	
Particulars	As at 30.09.2021 (Unaudited)	As at 31.03.2021 (Audited)	
I ASSETS			
(A) Non - current assets			
(a) Property, plant and equipment	590.36	570.17	
(b) Right-of-use-assets	7.12	7.16	
(c) Capital work - in - progress	15.14	20.94	
(d) Other intangible assets			
(e) Investment property	64.64	64.64	
(f) Financial assets			
(i) Investments			
(ii) Loans			
(iii) Other Financial assets	24.85	72.50	
(g) Deferred tax assets (Net)			
(h) Other non - current assets	20.00	29.22	
Sub total (Non current assets)	722.11	764.63	
(B) Current assets			
(a) Inventories	412.65	794.86	
(b) Biological assets			
(c) Financial assets			
(i) Investment	15.00		
(ii) Trade receivable	2,855.48	1,960.30	
(iii) Cash and cash equivalents	6.14	73.85	
(iv) Bank balances other than (iii) above	554.88	569.51	
(v) Loans			
(vi) Others financial assets	117.09	64.04	
(d) Other current assets	563.26	468.74	
Sub total (Current assets)	4,524.51	3,931.30	
Total assets	5,246.62	4,695.93	
2 EQUITY AND LIABILITIES			
(A) Equity			
(a) Equity share capital	711.26	711.26	
(b) Other equity	1,230.63	1,047.02	
Sub total (Equity)	1,941.89	1,758.28	
Liabilities			
(B) Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	545.57	605.05	
(ii) Lease liabilities			
(iii) Other financial liabilities			
(b) Other non - current liabilities			
(c) Provisions	37.95	29.74	
(d) Deferred tax liabilities (net)	40.34	42.79	
Sub total (Non-current liabilities)	623.86	677.58	
(C) Current liabilities			
(a) Financial liabilities			
(i) Borrowings	1,659.27	1,601.68	
(ii) Trade payables			
(A) total outstanding due of micro enterprises and small enterprises; and		14.02	
(B) total outstanding due of creditors other than micro enterprises and small enterprises	824.55	387.14	
(iii) Lease liabilities			
(iv) Other financial liabilities	0.15	2.46	
(b) Other current liabilities	116.23	183.39	
(c) Provisions	28.36	30.17	
(d) Current tax liabilities (net)	52.31	41.21	
Sub total (Current liabilities)	2,680.87	2,260.07	
Total Equity & Liabilities	5,246.62	4,695.93	



For Standard Surfactants Ltd.

Ravish Kumar
CMD



Standalone Statement of Cash Flow		(Rs. in Lacs)	
Particulars	Six Months Ended		
	September 30, 2021	September 30, 2020	
	Unaudited	Unaudited	
A Cash flow from operating activities			
Net Profit before tax	243.06	134.03	
<i>Adjustments for :-</i>			
Depreciation /amortization expense	21.04	9.11	
Finance cost	32.89	39.84	
Finance income	(11.47)	(27.49)	
Provision for employee benefits	6.39	(56.69)	
Liabilities/ Provisions no longer required written back	(5.22)	(5.40)	
Bad-debts written off	16.03	7.49	
Rental income	-	(8.65)	
Provision for doubtful debts	-	28.49	
Operating profit before working capital changes	302.72	120.73	
Adjustments for Working Capital changes :-			
(Increase) /Decrease in trade receivables	(911.21)	(418.42)	
(Increase) /Decrease in other financial assets and other assets	(83.27)	(125.00)	
(Increase) /Decrease in inventories	382.20	30.64	
Increase / (Decrease) in trade payable	428.77	(54.60)	
Increase / (Decrease) in other financial liabilities and other liabilities	(72.37)	22.00	
Cash generated from/(used in) operations	46.84	(424.65)	
Direct taxes paid (Net of refunds)	(45.57)	-	
Net cash generated from operating activities	1.27	(424.65)	
B Cash flows from Investing activities			
Purchase of property, plant and equipment (Net)	(35.83)	(2.81)	
(Purchase) of investment	(15.00)	-	
Interest received	26.56	27.49	
Rent received	-	8.65	
Purchase/maturity of fixed deposits (Net)	(7.45)	387.00	
Net cash flow from/(used in) investing activities	(31.72)	420.33	
C Cash flows from Financing activities			
Proceeds/(repayments) from /of long term borrowings	(59.50)	13.00	
Proceeds/(repayments) from /of short term borrowings	57.60	-	
Finance cost	(35.36)	(39.84)	
Net cash flow from/(used in) financing activities	(37.26)	(26.84)	
Net increase in cash and cash equivalents (A+B+C)	(67.71)	(31.16)	
Opening cash & cash equivalents	73.85	84.32	
Closing cash and cash equivalents	6.14	53.16	



For Standard Surfactants Ltd.

Harsan Kumar Singh

CMD

