



GE Power India Limited

CIN-L74140MH1992PLC068379

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09 February 2022

To,
The Manager Listing,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

To,
The Manager Listing,
BSE Ltd.
P.J. Towers, Dalal Street,
Mumbai - 400 001

Symbol: **GEPIL**

Scrip Code: **532309**

Subject: **Updates - Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sir/Madam,

Pursuant to Regulation 30 of the Listing Regulations, this is to inform that GE Power India Limited ('the Company') is in receipt of letter from GE Steam Power dated 08 February 2022 *inter-alia* stating :-

1. its intent to reduce its stake in the Company and de-promoterise within 36 months, which will be implemented in a staggered manner. This aligns with GE's previous announcement to pursue exit from new build coal power market dated 21 September 2020 intimated to Stock Exchanges (BSE & NSE) by the Company on 22 September 2020.
2. that through this transition, GE intends to strengthen the Company to operate independently from GE and achieve its long-term growth plans. GE intends to engage in discussions with the Company to enhance Company's operational performance and help Company to grow its order book and serve shareholder interests. These steps may *inter-alia* include IP transfer and support for expansion beyond India.

The Company is examining the implications of the aforesaid letter. The Company will continue to focus its efforts on maintaining its business aligned with market dynamics.

This is for your information and records.

Thanking you,
Yours truly,

For GE Power India Limited

Kamna Tiwari
Company Secretary & Compliance Officer