

VPM

VAPI ENTERPRISE LTD. (Formerly VAPI PAPER MILLS LTD.)

Regd. Off.213 UDYOG MANDIR, PITAMBER LANE, MAHIM (WEST), MUMBAI 400016
Works : Plot No. 298/299, GIDC 2nd Phase, Industrial Area, VAPI, GUJARAT 396 195
TEL: 98200 68363 / 022-24449753/ 093768 15945 (Works) E-MAIL : vapipaper@gmail.com
Website : www.vapienterprise.com CIN No. L21010MH1974PLC032457

The Listing Department
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai- 400 001

Date : November 12th, 2018

Sub.: Outcome of Board Meeting for submission of Unaudited Financial Results for the Quarter ended September 30th, 2018 , Company Code.: 502589

Dear Sir,

In accordance with provisions of for Financial Results (Reg. 33 (3) SEBI (LODR)Regulations, 2015) of the Listing Agreement with your Stock Exchange, we are enclosing herewith Financial Highlights in prescribed format :

Unaudited Financial Results (Consolidated as well as Standalone) of the Company for the Quarter ended September 30th, 2018

These were approved by the Board of Directors in their meeting held on today i.e. 12th November 2018 at 3 pm. at the Registered Office of the Company which ended at 4 pm

Kindly bring the above to the Notice of all members of your Stock Exchange.

Thanking You,
Yours' Faithfully,
For Vapi Enterprise Limited (formerly Vapi Paper Mills Ltd.)



Manoj R. Patel
Managing Director

VAPI ENTERPRISE LIMITED

(Formerly Known as Vapi Paper Mills Limited)

Regd. Office : 213, Udyog Mandir, 7/C Pitamber Lane, Mahim, Mumbai-400 016.

E-Mail : vapipaper@gmail.com Tel : 91-22-24449753 Website : www.vapienterprise.com CIN No. L21010MH1974PLC032457

Factory : Plot No. 298/299, GIDC, Vapi, Gujarat. Tel : 098200 68363

Part I

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30TH SEPTEMBER , 2018

(Rs. In Lacs)

Particulars	Quarter Ended			Half year ended		Year ended
	30.09.2018	30.09.2017	30.06.2018	30.09.2018	30.09.2017	31.03.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from Operations						
(a) Income from Operations	84.47	77.33	78.97	163.44	143.43	319.57
(b) Other Operating Income	0.22	0.14	0.06	0.28	0.32	1.37
Total Income	84.69	77.47	79.03	163.72	143.75	320.94
2 Expenses						
a) Cost of Material consumed	-	-	-	-	-	-
b) Change in Inventories of finished goods, work in progress and stock in trade	-	-	-	-	-	-
c) Excise Duty	-	-	-	-	-	-
d) Employees Benefit Expenses	33.30	20.60	33.43	66.73	62.21	142.62
e) Finance Cost	0.98	1.38	0.97	1.95	1.97	3.91
f) Depreciation and amortisation expenses	5.82	6.32	5.81	11.63	11.46	23.26
g) Other Expenses	35.51	29.75	29.96	65.47	55.82	118.40
Total Expenses	75.61	58.05	70.17	145.78	131.46	288.18
3 Profit / (Loss) before tax and exceptional	9.08	19.42	8.86	17.94	12.29	32.76
4 Exceptional Items (Net)	0.00	1.40	5.63	5.63	2.64	10.56
5 Profit / (Loss) before tax	9.08	18.02	3.23	12.31	9.65	22.19
6 Tax Expenses						
(a) Tax	-	-	-	-	-	-
Mat Credit	-	-	-	-	-	-
Tax related to ealier years	-	-	-	-	-	-
(b) Deffered Tax	-	-	-	-	-	-
Total Tax Expenses	-	-	-	-	-	-
7 Net Profit / (Loss) after tax	9.08	18.02	3.23	12.31	9.65	22.19
8 Other Comprehensive Income						
Item that will not be reclassified to profit or loss						
a) Remeasurements of difined benefit plans	-	-	-	-	-	-
b) Equity Instruments to other Comprehensive Income	-	-	-	-	-	-
c) Deffered tax relating to above items	-	-	-	-	-	-
Total Comprehensive Income /(loss)	-	-	-	-	-	-
9 Total Comprehensive Income (7+8)	9.08	18.02	3.23	12.31	9.65	22.19
10 Paid - up Equity Share Capital (Face Value Rs.10/- each)	228.15	228.15	228.15	228.15	228.15	228.15
11 Other Equity	-	-	-	-	-	434.06
12 (i) Earning per Share of Rs.10/- each (for the period not annualised)						
a. Basic	0.40	0.79	0.14	0.54	0.42	0.97
b. Diluted	0.40	0.79	0.14	0.54	0.42	0.97
See accompanying notes to the financial results						

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STATEMENT OF ASSETS AND LIABILITIES	(Rs. In Lacs)	
Particulars	As at 30th September, 2018 (Unaudited)	As at 31st March, 2018 (Audited)
A ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	211.07	217.85
(b) Financial Assets		
(i) Investments	2.00	2.00
(ii) Trade receivables	15.67	10.73
(iii) Loans	0.00	0.22
(iv) Others	57.92	57.87
Total Non-current assets	286.66	288.66
2 Current assets		
(a) Financial Assets		
(i) Trade receivables	58.22	64.60
(ii) Cash and cash equivalents	0.87	0.51
(iii) Other bank balances	14.22	27.71
(iv) Loans	0.82	1.85
(b) Other current assets	14.29	11.28
Total Current assets	88.42	105.95
Total Assets	375.08	394.61
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share capital	228.15	228.15
(b) Other Equity	(824.21)	(836.51)
Total Equity	(596.07)	(608.37)
2 LIABILITIES		
Non-current liabilities		
Financial Liabilities		
(i) Borrowings	785.18	791.88
(ii) Trade payables	33.78	44.49
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	124.85	131.22
Total Non-current liabilities	943.81	967.59
3 Current liabilities		
(a) Financial Liabilities		
(i) Trade payables	4.71	18.64
(b) Other current liabilities	22.62	16.74
Total Current liabilities	27.33	35.38
Total Equity and Liabilities	375.08	394.61

1 The above financials result were reviewed by Board of Directors at their meeting held on 12th November, 2018.

2 The Company adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017, with transaction dated being April 1, 2016, the financials result have been prepared in accordance with recognition and measurement principals laid down in the Indian Accounting Standards as prescribed under section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principals generally accepted in India

For and behalf of Vapi Enterprise Limited (Formerly Vapi Paper Mills Ltd.)



Manoj R. Patel (Managing Director)

Dated : 12th November, 2018