

Date: May 30, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E),
Mumbai-400051

To
BSE Limited
Department of Corporate Services - Listing
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400001

SYMBOL: PTCIL

BSE Code: 539006

Dear Sir,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Press Release

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release issued by the Company.

This is for your information and record.

Yours faithfully,

For **PTC INDUSTRIES LIMITED**

Pragati Gupta Agrawal
Company Secretary and Compliance Officer

Place: Lucknow

PTC Industries Reports Q4 & FY24 Consolidated Financial Results

*Recorded a substantial revenue surge to Rs. 2,703 million in FY24, up by 19.2% YoY
 EBITDA and PAT in FY24 grew to Rs. 860 million, up 30.1%, and Rs. 422 million, a growth of 63.5% YoY*

Lucknow, Uttar Pradesh, 30 May 2024: PTC Industries Limited (herein referred to as “PTC”), a manufacturer of high-quality high-precision metal components and materials for various critical and super-critical applications, today announced financial results for the quarter ended 31st March 2024.

Key Financial Highlights (Consolidated):

Particulars (Rs Mn)	Q4FY24	Q4FY23	YoY	FY24	FY23	YoY
Total Income	765.0	626.9	22.0%	2,702.6	2,267.3	19.2%
EBITDA	259.5	189.4	37.0%	860.5	661.1	30.1%
EBITDA Margin %	33.9%	30.2%	370 bps	31.8%	29.2%	268 bps
PAT	147.2	92.0	59.9%	422.2	258.2	63.5%
PAT Margin %	19.2%	14.7%	456 bps	15.6%	11.4%	423 bps

- **Total Income:**

- Total Income at **Rs. 765.0 Mn** in Q4FY24 as compared to Rs. 626.9 Mn reported in Q4FY23 a growth of 22.0% YoY; Total Income during FY24 stood at **Rs. 2,702.6 Mn** compared to Rs. 2,267.3 Mn in FY23, a growth of 19.2% YoY

- **EBITDA:**

- EBITDA stood at **Rs. 259.5 Mn** in Q4FY24 as against Rs. 189.4 Mn in Q4FY23 growth of 37.0% YoY with an EBITDA Margin of 33.9% in Q4FY24; EBITDA for FY24 stood at **Rs. 860.5 Mn** as compared to Rs. 661.1 Mn in FY23, 30.1% YoY growth with an EBITDA margin of 31.8% in FY24

- **PAT:**

- PAT stood at **Rs. 147.2 Mn** in Q4FY24 as compared to Rs. 92.0 Mn, a robust growth of 59.9% YoY; During FY24 PAT was at **Rs. 422.2 Mn** compared to Rs. 258.2 Mn in FY23, a significant growth of 63.5% YoY

Key Business Updates for Q4FY24:

- **Investing in Green Titanium™: towards sustainable manufacturing of Titanium Alloys:** PTC shared its approach towards environmentally sustainable practices in production of Titanium alloys with the use of EBCHR and PAM melting capabilities allowing the company to manufacture aviation-grade Titanium alloy ingots by remelting and utilising Titanium scrap instead of having to only use fresh Titanium Sponge. This technology and investment are in alignment with global civil and commercial aviation in industry’s Carbon neutral and net zero targets. Through this investment, PTC Industries is pioneering sustainable manufacturing in India by focusing on energy-efficient extraction and promoting titanium scrap recycling to support a circular economy.
- **Successful Investment in SPV:** PTC Industries is investing in a Joint Venture (i.e. Section 8 Company under Companies Act, 2013) along with five other members namely Mishra Dhatu



Nigam Limited (MIDHANI), Yantra India Limited, Hindustan Aeronautics Limited, Bharat Dynamics Limited and Uttar Pradesh Expressways Industrial Development Authority. The purpose of the Joint Venture is for Development, Operation and Management of Defence Testing Infrastructure (DTI) of Mechanical and Material Tests under Defence Testing Infrastructure Scheme (OTIS) promulgated by Ministry of Defence. The total investment of PTC Industries Limited would be Rs. 2.99 Crore (approximately) which accounts to 20% shareholding in the Joint Venture.

- **Update on ongoing CAPEX:** PTC is setting up a world-class Strategic Materials Technology Complex in the Lucknow Node of the UP Defence Industrial Corridor. It has acquired key equipment for its Aerospace and Defence material manufacturing facility. This includes a Vacuum Arc Remelting Furnace, an Electron Beam Cold Hearth Remelting furnace, a Plasma Arc Melting furnace, and a Vacuum Induction Melting and Vacuum Precision Induction Casting furnace. These will help to establish the largest single-site Titanium recycling and remelting facility in the world along with the capability to produce Nickel/Cobalt Superalloys for Aerospace and Defence applications. Currently, the Electron Beam Cold Hearth Remelting furnace (EBCHR) and Vacuum Induction Melting (VIM) are being installed, while the Vacuum Arc Remelting (VAR) and Plasma Arc Melting (PAM) furnaces have been installed.

Speaking on the FY24 Performance, Mr. Sachin Agarwal, Chairman & Managing Director, said: “We are proud to announce our strong financial results for FY24, which highlight our commitment towards sustainable and consistent growth. Our dedication to excellence is evident in our focus towards sustainable manufacturing and establishing a world-class infrastructure for manufacturing of titanium and super alloy materials in India. The construction of our new facility, the Strategic Materials Technology Complex is on track, aligning our progress with our vision for achieving Parity.”

About PTC Industries:

PTC Industries Limited is a leading Indian manufacturer of precision metal components for critical applications for over 60 years. Through its wholly owned subsidiary Aerolloy Technologies Limited, the company is manufacturing and supplying Titanium and Superalloy castings for Aerospace and Defence applications within India as well as for exports. The company is substantially expanding its Aerospace castings capability by making a multi-million-dollar investment in a new state-of-the-art manufacturing facility at the newly acquired 50 acres land in the Lucknow node of the Uttar Pradesh Defence Industrial Corridor. This facility will be a fully vertically integrated with a Titanium and Superalloy Mill, producing aerospace grade ingots, billets, bars, plates and sheets in these critical and strategic materials.

For more information, please contact:

PTC Industries Limited

Smita Agarwal, Director & CFO

www.ptcil.com

Ernst & Young LLP

Vikash Verma / Abhishek Bhatt

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DISCLAIMER:

Certain statements in this document that are not historical facts are forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, industry risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. PTC Industries will not be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

