

REF: NS: SEC:
12th December, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the Stock Option Grantees to whom the shares have been transferred by the Trust on 12th December, 2023, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR
COMPANY SECRETARY

Encl: a/a

ANNEXURE - I**MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST****LIST OF STOCK OPTION GRANTEEES WHO HAVE EXERCISED THEIR OPTIONS**

Sr No	Name	Total No. of Options exercised
1	Pawan Kumar Goenka	10005
2	Vijay Shirke	352
3	Vinay Mohan	517
4	Nitin Mahajan	3146
5	Dilip Yewale	1996
6	Devang Shastri	297
7	R S Shahane	661
8	Sunil Rane	1552
9	Balkrishna Parulekar	1428
10	R R Soni	811
11	Ravindra Manohar Dhawan	1390
12	Jagdish Soni	1111
13	H L Verma	42
14	Mahesh Kulkarni	2610
15	Shashank Varma	264
16	Sachin Arolkar	4678
17	V P Narvekar	1728
18	Harish Chavan	6491
19	Jay Shah	2624
20	S.D. Dalvi	200
21	Nagendra Pansare	1232
22	Sanjoy Chatterjee	1747
23	Prashant Bhagwat	361
24	Abhay Dixit	1286
25	Rajeev Rellan	826
26	Rajakumar Kanagarajan	350
27	Gopalkrishna Kulkarni	821
28	Yogesh Shrikhande	100
29	Rajesh Jejurikar	30552
30	M.Habibulla Baig	200
31	Gadadhar Roy	978
32	Ashish Lath	1298
33	Prince M. Augustin	5056
34	Abhijit Londhe	337
35	Joydeep Moitra	2614
36	Rakesh Pawaskar	427
37	Suhas Ugale	163
38	Sameer Nimgaonkar	50



39	Rehan Shaik	350
40	Nandhakumar Krishnan	701
41	Anita Anant Halbe	313
42	Vijay Dhattrak	75
43	Mohit Rautela	235
44	Deepak Kapoor	380
45	Sanjay Chavan	1158
46	Amit Desai	888
47	Sudaman Shinde	61
48	Arun Deshpande	100
49	Tushar Gupte	127
50	Maninder Singh	100
51	Tarakarama Pavana Kumar Padullaparti	801
52	Ashutosh Goel	500
53	Swaroop Keskar	302
54	Rajat Proothi	442
55	Devnarayan Jaiswal	80
56	Dipak Chavan	140
57	B Venkatakrishnan	366
58	Sunil Johnson	1037
59	Ritesh Shah	319
60	Sunil kakaye	391
61	Sadanand Bhosale	789
62	Perumal J	322
63	Suhas Kangde	303
64	Manchi Venkateshwararao	1127
65	Narinder Kumar Singla	50
66	Nitin Kumar Verma	100
67	Ashraf Wahab	200
68	Dhananjaya Rao Boita	350
69	Shrinivas Ranade	561
70	Yellur Manoj	245
71	Gopalakrishnan N	468
72	S. Lakshmanan	100
73	Thilak Kumar P	122
74	Dhananjay Purankar	144
75	Karthik S	126
76	Dipankar Ray	2898
77	Sandeep Patil	122
78	Ashish Gupta	133
79	Gauri Bhasme	116
80	Sandeep Kumar	134



81	Ashutosh Vidwans	2875
82	Abhaya Mahajan	763
83	K Saran Reddy	78
84	Vimalathithan Murukesan	31
85	Alokkumar Mishra	81
86	Ashutosh Kulkarni	65
87	Dinesh Makanwal	91
88	Ganesh Tanpure	106
89	Madhusudan Devaraddy	76
90	Subash Chinnathambi	101
91	Balasubramanian K	162
92	Lavina Jain	45
93	Akanksha Jain	173
94	Nikhil Madgavkar	4773
95	Pankaj Chawla	50
96	Ketan Pandit	332
97	Shantanu Kulkarni	593
98	Dipti Gandhi	1160
99	Akanksha Bansal	118
100	Saurabh Kohli	363
101	Udaya Kumar Paradarami	360
102	Koushik Mitra	519
103	Bhushan Madyalkar	362
104	Hoshedar Havewala	797
105	Yogesh Sharma	90
106	Janakiraman Venkatasubramanian	888
107	Bhupesh Pande	773
108	Sivasubramanian Sambamurthy	50
109	Minakshi Chakraborty	50
110	Ruka Prasad	690
111	Deependra Sharma	366
112	Saravanan Selvaraj	319
113	Sharjith Naramparambath	309
114	Anil Panicker	310
115	Soumitra Sengupta	2448
116	Prakash Bada	281
117	Abdul Hanif Syed	538
118	Suresh G	189
119	Sridevi Salvi	347
120	Ranjan Mishra	959
121	Manish Chowdhary	242
122	Manoj Namdharani	245



123	Ramesh Ambiger	131
124	Srinivas Patel	92
125	Samir Vakharia	979
126	Abhinandan Somani	432
127	R.B. Arvind Ganjoo	150
128	Asit Acharya	431
129	Krishnan Thirunavukkarasu	558
130	Chandrashekhar Kalambi	299
131	Manish Kumar Gupta	1549
132	Abhijit Roy	754
133	Ramesh Kotanur	393
134	Nitin Bhawsar	200
135	Asha Kharga	3380
136	Ajay Sharma	1865
	Total	1,41,958

