

CITADEL REALTY AND DEVELOPERS LIMITED

Corporate Office:

702, Marathon Max,

Mulund-Goregaon Link Road,

Mulund (West), Mumbai - 400 080.

Tel.: +91-22-6724 8484 / 88

Fax: +91-22-6772 8408

E-mail: citadel@marathonrealty.com

Website: www.citadelrealty.in

CIN : L21010MH1960PLC011764



July 08, 2022

To
BSE Limited
Dept. of Corporate Services
P. J. Towers, Dalal Street
Mumbai 400 001
Scrip Code: 503101

Dear Sirs,

Sub: Outcome of Postal Ballot as per Regulation 30, 44 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

This is in continuation with our Letter dated June 08, 2022, wherein we intimated about the initiation of the Postal Ballot process by the Company for seeking approval of the Members by way of Special Resolution, to be passed through remote e-voting ('E-voting') in respect of following Item as set out in the Postal Ballot Notice dated April 29, 2022:

1. Re-appointment of Mr. Devendra Shrimankar (DIN 00385083) as an Independent Director of the Company for the 2nd term (5 years) in the Office of the Board of Directors of the Company.

The E-voting period for Postal Ballot commenced from 09 June, 2022 at 09:00 a.m. India Standard Time ('IST') till 08th July, 2022 at 05:00 p.m. (IST) both days inclusive.

Registered Office : Marathon Futurex, Mafatlal Mills Compound, N. M. Joshi Marg, Lower Parel (West), Mumbai - 400 013.



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July 08, 2022

To
The shareholders of
Citadel Realty and Developers Limited
Mumbai 400 080.

Dear shareholders,

Sub: Declaration of Voting Results - Postal Ballot

Voting concluded on Friday, July 08, 2022 at 5.00 p.m. (IST).

On the basis of the Report dated Friday, July 08, 2022 forwarded by the Scrutinizer, Mr. Nitin R. Joshi - Practicing Company Secretary, Special Resolution mentioned in the "Postal Ballot Notice" dated April 29, 2022, sent to the Shareholders for their voting got concluded on Friday, July 08, 2022 and were voted in favor with requisite majority.

I hereby declare them as "**Passed**".

S. Ramamurthi
Director & CFO
Citadel Realty and Developers Limited

Nitin R. Joshi
B.COM., LL.B., D.C.E.C., F.C.S.
COMPANY SECRETARY
PEER REVIEWED FIRM

415, Marathon Max, Next to Udyog Kshetra, Jn. of L.B.S. Marg & Goregoan Link Road, Mulund (W),
Mumbai-400 080. Tel. 2562 5660. Cell 98201 29178. E-mail:n_r_joshi@yahoo.com

REPORT OF THE SCRUTINIZER

To
The Chairman
CITADEL REALTY AND DEVELOPERS LIMITED
702-Marathon Max, Mulund Goregaon link Road,
Mulund (West),
Mumbai - 400 080.

Dear Sir,

I, Nitin R. Joshi, a Company Secretary in Practice, have been appointed as a scrutinizer for conducting the postal ballot through e-voting process by way of electronic means/e-voting (hereinafter referred as "the said Voting Process") by the Board of Directors of Citadel Realty and Developers Limited (the Company) for the purpose of scrutinizing the said Voting Process under the provisions of Section 110 of the Companies Act 2013 (the Act) read with the Companies (Management and Administration) Rules, 2014 and the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Management of the Company is responsible to ensure the compliance with the requirements of the Act and applicable rules relating to the said Voting Process on the Special resolutions contained in the Postal Ballot Notice (the Notice) dated 29th April, 2022 issued under Section 110 of the Act. My responsibility as a scrutinizer for the said Voting Process is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolution stated in the Notice based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL), the authorized agency engaged by the Company to provide e-voting facilities to the Members.

The Postal Ballot was conducted in compliance with circular of Ministry of Corporate Affairs ('MCA') General Circulars No.14, 17, 22, 33, 39 & 10/2020-21 dated 8thApril, 2020, 13thApril, 2020, 15thJune, 2020, 28th September, 2020, 31stDecember, 2020 and 23rd June, 2021 respectively ('MCA Circulars') and other applicable laws and regulations.

The Company has appointed me as the scrutinizer for the said voting process in respect of the following Special Resolutions:

Resolution No. 1: Re-appointment of Mr. Devendra Shrimanker (DIN 00385083) as an Independent Director of the Company for the 2nd term (5 years) in the Office of the Board of Directors of the Company.

I further state that:

1. The Notice of the Postal Ballot was sent to the Members of the Company through electronic mode on 8th June, 2022, to those members whose email addresses are registered with the Company/Depositories as on cut-off date i.e. 3rd June, 2022. The Members of the Company as on 3rd June, 2022 were entitled to vote on the resolutions contained in the Notice.
2. Considering the present COVID-19 pandemic and in accordance with aforesaid MCA Circulars, the Notice of Postal Ballot has been sent in electronic form only. The hard copy of the Notice alongwith Postal Ballot form and pre-paid business envelope have not been sent to the Members. Accordingly, the communications of the assent or dissent of the Members took place through the remote voting system only.
3. The e-voting commenced from Thursday, 9th June, 2022 at 09.00 AM (IST) to Friday, 8th July 2022 at 05.00 PM (IST).
4. I have downloaded the data of e-voting after the e-voting module was disabled by the National Securities Depository Limited (NSDL) on Friday, 8th July, 2022 at 5.00 PM.
5. A summary of the said voting Process is given below:

Resolution No. 1: Re-appointment of Mr. Devendra Shrimanker (DIN 00385083) as an Independent Director of the Company for the 2nd term (5 years) in the Office of the Board of Directors of the Company.

Sr. No.	Particulars	No. of Members E-voting	No. of Shares	% of total paid up Equity capital (i.e. 7892198 shares)	% of Total E-Voting
Electronic Mode					
1	Total E-voting option received	46	4863212	61.62	--
2	Less:- Invalid E-voting option	--	--	--	--
3	Net Valid E-voting option (D-E)	46	4863212	61.62	--
	Total Net Valid Votes in electronic mode	46	4863212	61.62	100
4	E-voting Options with assent for Special Resolution-Electronic	43	4863184	61.62	100
5	E-voting option with dissent for Special Resolution-Electronic	03	28	00.00	00.00
In brief total votes cast for Special Resolution is 100% and total votes cast against special resolution is 00.00% and therefore the aforesaid special resolution has been carried through with the requisite majority.					

I further report that as per Rule 22 of the Companies (Management and Administration) Rules, 2014, I maintained the records including the data as obtained from NSDL for e-voting facility extended by them, which includes all the particulars of members such as the names, folio number, DP ID/Client ID number of shares held, number of shares voted, no. of shares assented, no. of shares dissented, and other related papers are in my safe custody which will be handed over to the Company Secretary of the Company after the Chairman/any other Authorised Director approves and signs the Minutes of the Meeting.

You may accordingly declare the result of the said Voting Process.

I thank you for the opportunity given to act as Scrutinizer for the above Postal Ballot.

Thanking you,

Yours faithfully,

(NITIN R. JOSHI)
Practicing Company Secretary
(Peer Reviewed Firm)
FCS 3137 CP 1884
UDIN F003137D000591109

Dated : 08.07.2022

Place : Mumbai

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5124962	0	0.0000	0	0	0	0
	Poll		4854962	94.7317	4854962	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		5124962	4854962	94.7317	4854962	0	100.0000
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	2767236	0	0.0000	0	0	0	0
	Poll		8250	0.2981	8222	28	99.6606	0.3394
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		2767236	8250	0.2981	8222	28	99.6606
Total		7892198	4863212	61.6205	4863184	28	99.9994	0.0006

Whether resolution is Pass or Not.

Yes

Disclosure of notes on resolution

Add Notes