

Thursday, August 5, 2021

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051,  
Maharashtra, India.

**BSE Limited**  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring,  
PJ Towers, Dalal Street,  
Fort, Mumbai - 400 001,  
Maharashtra, India.

**Script Symbol:** CINELINE

**Script Code:** 532807

**Reference:** Our prior intimation dated Friday, July 30, 2021 made pursuant to Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**SEBI Listing Regulations**").

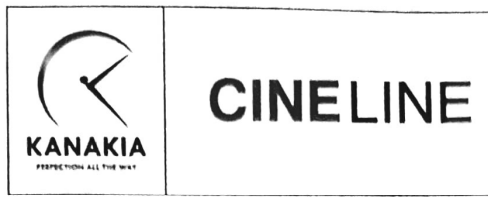
**Subject:** Disclosure of event & information pursuant to Regulation 30 and Regulation 33 of the SEBI Listing Regulations.

Dear Sir / Madam,

1. Pursuant to the Regulation 30(1), Regulation 30(2), Regulation 30(6) read with Clause 2 and Clause 4(d) of Para A of Part A of Schedule III of the SEBI Listing Regulations, this is to inform you that the present board of directors of Cinline India Limited ("**Company**") in its meeting held today i.e. Thursday, August 5, 2021, have considered and approved following businesses:
  - 1.1. issuance of up to 14,68,532 (Fourteen Lakhs Sixty Eight Thousand Five Hundred Thirty Two) warrants each convertible into, or exchangeable for, one equity share within the period of 18 (eighteen months) in accordance with the applicable law ("**Warrants**") at a price of ₹71.50/- (Indian Rupees Seventy One and Fifty Paise Only) each (including the warrant subscription price and the warrant exercise price) aggregating upto ₹10,50,00,038/- (Indian Rupees Ten Crores Fifty Lakhs Thirty Eight Only) to the Members of the Promoter Group (as listed in **Part A of Annexure - A** herein) by way of preferential issue in accordance with the provisions of Section 42 and Section 62(1)(c) of the Companies Act, 2013, as amended ("**Act**") read with Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended ("**Rules**"), Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**"), SEBI Listing Regulations and such other acts / rules / regulations as maybe applicable and subject to necessary approval of the members of the Company and other regulatory authorities including BSE Limited, National Stock Exchange of India Limited, Reserve Bank of India, as maybe applicable ("**Warrants Issue**"). Upon issue of Warrants in accordance herewith, an amount equivalent to 25% (twenty-five per cent) of the total issue size shall be called upfront from the proposed allottees; and
  - 1.2. issuance of up to 20,97,902 (Twenty Lakhs Ninety Seven Thousand Nine Hundred Two) equity shares of the Company ("**Equity Shares**") at a price of ₹71.50/- (Indian Rupees Seventy One and Fifty Paise Only) comprising of face value of ₹5/- (Indian Rupees Five Only) each per Equity Share and at a premium of ₹66.50/- (Indian Rupees Sixty Six and Fifty Paise Only) per Equity Share, aggregating up to ₹15,00,00,000/- (Indian Rupees Fifteen Crores Only) to an entity (as listed in **Part - B of Annexure - A** herein) by way of preferential issue in accordance with the provisions of Section 42 and Section 62(1)(c) of the Act read with Rules, SEBI ICDR Regulations, SEBI Listing Regulations such other acts / rules / regulations as maybe applicable and subject to necessary approval of the members of the Company and

**CINELINE INDIA LIMITED**

Kanakia Future City, Residential Building No. 2, CTS No. 101, Village Tirandaz, Powal, Mumbai - 400 076, India.  
Tel: 91-22-3502 3666 / 3502 3777 • Email: investor@cineline.co.in • Corporate Identity Number (CIN): L92142MH2002PLC135964 • www.cineline.co.in



other regulatory authorities including BSE Limited, National Stock Exchange of India Limited, Reserve Bank of India, as maybe applicable ("**Equity Issue**"). All Equity Shares allotted under the Equity Issue shall be made fully paid up at the time of the allotment.

The details required to be disclosed pursuant to circular dated September 09, 2015 bearing reference no. CIR/CFD/CMD/4/2015 issued by Securities and Exchange Board of India is disclosed in **Annexure – B**.

2. The board of directors of the Company further inter alia, considered and approved the following business:
  - a) To hold the annual general meeting of the members of the Company on Friday, September 3, 2021 through video conferencing and / or other audio-visual means for inter alia, seeking member's consent for Warrants Issue and Equity Issue;
  - b) Decided to keep August 6, 2021 as the cut-off date for determining the eligibility of the members entitled to vote by remote e-voting at the ensuing annual general meeting of the Company schedule to be held on Friday, September 3, 2021 through video conferencing and / or other audio-visual means; and
  - c) The un-audited (standalone and consolidated) financial results together with the Limited Review Report of the Company's Statutory Auditor for the quarter ended June 30, 2021 enclosed herewith is the copy of same as **Annexure – C**.

The board meeting of the directors of the Company commenced at 11:00AM (IST) and was concluded at 12:30PM (IST). TT

Kindly take this prior intimation communication on your record and disseminate.

Thankyou.

For and on behalf of **Cineline India Limited**

**Mr. Rasesh Kanakia**  
Executive Director & Chairperson of the Company  
(DIN: 00015857)

**Enclosure:** As stated above.



**Annexure – A**

**Part – A**

Sr. No.	Name of the Proposed Allottees	Maximum Nos. of Warrants to be allotted
1.	Ashish Rasesh Kanakia	3,67,133
2.	Niyati Rasesh Kanakia	3,67,133
3.	Vrunt Himanshu Kanakia	3,67,133
4.	Vrusti Benefit Trust	3,67,133
	<b>Total</b>	<b>14,68,532</b>

**Part – B**

Sr. No.	Name of the Proposed Allottee	Maximum Nos. of Equity Shares to be allotted
1.	One Up Financial Consultants Private Limited	20,97,902
	<b>Total</b>	<b>20,97,902</b>

For and on behalf of Cineline India Limited

**Mr. Rasesh Kanakia**  
Executive Director & Chairperson of the Company  
(DIN: 00015857)



**Annexure - B**

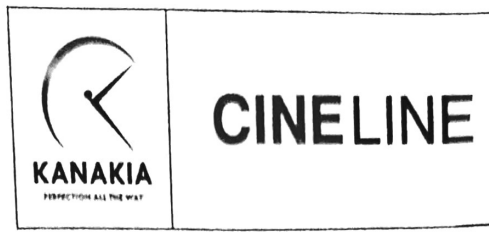
Disclosure of information pursuant to SEBI Circular:

Sr. No.	Particulars	Information
a.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	(a) Convertible Warrants; and (b) Equity Shares
b.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment / issue in terms of SEBI ICDR Regulations and other applicable law.
c.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	(a) Issuance of up to 14,88,532 (Fourteen Lakhs Sixty Eight Thousand Five Hundred Thirty Two) Warrants at a price of ₹71.50/- (Indian Rupees Seventy One and Fifty Paise Only) each (including the warrant subscription price and the warrant exercise price) aggregating upto ₹10,50,00,038/- (Indian Rupees Ten Crores Fifty Lakhs Thirty Eight Only); and  (b) Issuance of up to 20,97,902 (Twenty Lakhs Ninety Seven Thousand Nine Hundred Two) Equity Shares at a price of ₹71.50/- (Indian Rupees Seventy One and Fifty Paise Only) comprising of face value of ₹5/- (Indian Rupees Five Only) each per Equity Share and at a premium of ₹66.50/- (Indian Rupees Sixty Six and Fifty Paise Only) per Equity Share each aggregating upto ₹15,00,00,000/- (Indian Rupees Fifteen Crores Only).
d.	in case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):	
	i. names of the investors	As mentioned in <b>Annexure - A</b>
	ii. post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	Please see <b>Schedule - A</b>
	iii. in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	<b>Issue price:</b> ₹71.50/- (Indian Rupees Seventy One and Fifty Paise Only) for each Warrant (including the warrant subscription price and the warrant exercise price) and Equity Shares proposed to be issued.  The issue price at which the Warrants and Equity Shares shall be issued is not lower than the floor price calculated in accordance with Regulation 164 of the SEBI ICDR Regulations.

For and on behalf of **Cineline India Limited**

**Mr. Rasesh Kanakia**  
Executive Director & Chairperson of the Company  
(DIN: 00015857)

**CINELINE INDIA LIMITED**



Schedule – A

Sr. No.	Name of the proposed allottee	Pre-issue equity holding		Number of Warrants / Equity proposed to be issued	Post-issue equity holding (After allotment of Equity Shares & exercise / conversion of Warrants) #	
		Number of equity shares	%		Number of equity shares	%
<b>A. \$</b>						
1.	Ashish Rasesh Kanakia	Nil	0%	3,67,133	3,67,133	1.16%
2.	Niyati Rasesh Kanakia	Nil	0%	3,67,133	3,67,133	1.16%
3.	Vrutant Himanshu Kanakia	Nil	0%	3,67,133	3,67,133	1.16%
4.	Vrusti Benefit Trust	Nil	0%	3,67,133	3,67,133	1.16%
<b>Total (A)</b>		<b>Nil</b>	<b>0%</b>	<b>14,68,532</b>	<b>14,68,532</b>	<b>4.65%</b>
<b>B. #</b>						
1.	One Up Financial Consultants Private Limited	Nil	0%	20,97,902	20,97,902	6.65%
<b>Total (B)</b>		<b>Nil</b>	<b>0%</b>	<b>20,97,902</b>	<b>20,97,902</b>	<b>6.65%</b>
<b>Total (A+B)</b>		<b>Nil</b>	<b>0%</b>	<b>35,66,434</b>	<b>35,66,434</b>	<b>11.30%</b>

# Assuming all the Warrants are converted into Equity Shares of the Company.

\$ Warrants are proposed to be issued.

# Equity Shares are proposed to be issued.

For and on behalf of **Cineline India Limited**

**Mr. Rasesh Kanakia**  
Executive Director & Chairperson of the Company  
(DIN: 00015857)

**Limited review report on unaudited standalone quarterly financial results of Cineline India Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To**  
**The Board of Directors of**  
**Cineline India Limited**

**Introduction**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Cineline India Limited** ("the Company") for the quarter ended June 30, 2021 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Attention is drawn to the fact that the figures for the quarter ended March 31, 2021 as reported in this Statement are the balancing figures between audited figures in respect of full previous financial year and the published year to date figures up to the end of third quarter of the previous financial year. The figures up to the end of third quarter of the previous financial year had only reviewed and not subject to audit.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ("Ind AS") 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

**Scope of Review**

3. We conducted our review in accordance with the Standard on Review Engagements ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**Conclusion**

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Ind AS and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



## Emphasis of Matter

5. Attention is drawn to Note 4 of the Statement which describes the impacts of COVID-19 pandemic on the operations and the financial results of the Company, assessment thereof made by the management of the Company based on its internal, external and macro factors, involving certain estimation of future uncertainties. Further, the company has recognised the lease revenue estimating the likely outcome of ongoing discussions with the lessees. Based on current estimates, the Company expects the revenue recognised and the carrying value of receivables and investments in properties will be recovered. Our conclusion is not modified in respect of this matter.

## Other Matter

6. To restrict the spread of COVID19, the processes of quarterly limited review were carried out from remote locations i.e. from other than the Office of the Company, based on the data/details made available and based on financial information/records remitted by the management through digital medium. Our report is not modified in respect of this matter.

## For Khimji Kunverji & Co LLP

Chartered Accountants

(FRN: 105146W/W100621)



Hasmukh B Dedhia

Partner

ICAI Membership no: 033494

UDIN: 21033494AAAALB2586



Place: Mumbai

Date: August 05,2021

Cineline India Limited

Kanakia Future City, Residential Building No.2, CTS No. 101, Village Tirandaz, Powai, Mumbai - 400 076

Standalone statement of unaudited financial results for the quarter ended 30 June 2021

(in ₹ lakhs, except per share data)

Sr.No.	Particulars	Quarter ended		Year ended	
		30 Jun 2021 (Unaudited)	31 Mar 2021 (Audited) (Refer No 5)	30 Jun 2020 (Unaudited)	31 Mar 2021 (Audited)
	Revenue				
I	Revenue from operations	125.95	448.71	337.59	1,745.01
II	Other Income	298.00	485.56	676.24	2,621.55
III	<b>Total revenue (I + II)</b>	<b>423.95</b>	<b>934.27</b>	<b>1,013.83</b>	<b>4,366.56</b>
	Expenses				
IV	Operating expenses	79.01	102.55	75.21	389.66
	Employee benefits expense	34.41	21.96	19.78	80.47
	Finance costs	492.44	460.87	477.02	1,910.32
	Depreciation & impairment expenses (Refer note 3)	392.04	95.33	103.92	396.99
	Other expenses	28.59	59.36	86.78	436.03
	<b>Total expenses (IV)</b>	<b>1,026.49</b>	<b>740.07</b>	<b>762.71</b>	<b>3,213.47</b>
V	Profit before exceptional item and tax (III - IV)	-602.54	194.20	251.12	1,153.09
VI	Exceptional Items	-	-	-	-
VII	Profit before tax (V-VI)	-602.54	194.20	251.12	1,153.09
VIII	Tax expense				
	Current tax	-	277.82	62.81	459.51
	Deferred tax charge/ (Credit)	-266.13	-165.55	23.80	-99.91
	Excess/(Short) provision for tax of earlier year	-	1.13	-	1.13
IX	<b>Profit for the period (VII -VIII)</b>	<b>-336.41</b>	<b>80.80</b>	<b>164.51</b>	<b>792.36</b>
X	<b>Other comprehensive income</b>				
	A (i) Items that will not be reclassified to profit or loss	0.50	2.00	0.35	3.04
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-0.15	-0.58	-0.10	-0.89
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XI	<b>Total comprehensive income for the period (IX +X)</b>	<b>-336.06</b>	<b>82.22</b>	<b>164.76</b>	<b>794.51</b>
XII	Paid up equity share capital	1,400.00	1,400.00	1,400.00	1,400.00
XIII	Other equity (excluding revaluation reserve)	-	-	-	11,593.48
	<b>Earnings per equity share of ₹ 5 each</b>				
	Basic and diluted (Not annualised)	-1.20	0.29	0.59	2.83

Place : Mumbai





Cineline India Limited

Kanakia Future City, Residential Building No.2, CTS No. 101, Village Tirandaz, Powai, Mumbai - 400 076


**Notes to the standalone results for the quarter ended 30 June 2021**

- 1 The above results for the quarter ended 30 June 2021 were subject to limited review by Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 05 August 2021.
- 2 Considering the nature of operations and the manner in which the chief operating decision maker of the Company reviews the operating results, the Company has concluded that there is only one operating segment as per Ind AS 108 "Operating Segments". Accordingly, no separate disclosures of segment information have been made.
- 3 Depreciation and impairment expenses include sum of Rs. 278.76 Lakhs being impairment in carrying value of the windmill owned by the Company at Maharashtra, due to the reduction in 'per unit' sale rate (from Rs.5.30/- per unit to Rs.2.50/- per unit) in the power purchase agreement. Further, the Company has entered into an agreement dated 23 July 2021 for sale of its windmill in Maharashtra, the sale transaction being under execution.
- 4 The Operations and the Financial Results of the Company during the Quarter ended 30 June 2021 were impacted due to the lockdown 2.0 imposed by the Government to restrict the further spread of COVID-19. Rental revenue and common area maintenance charges are recognised considering the management's estimate of most likely agreeable amount of concession based on its ongoing discussions and its relationship with the lessees. The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of receivables and investments in properties. In assessing the impacts of the pandemic, the Company has used internal and various external sources of information. The Company has performed sensitivity analysis on the assumptions used and based on current estimates expects the carrying amount of these assets will be recovered. The leases that the Company has entered with lessors are long term in nature and no major changes in terms of those leases are expected due to the COVID-19. Despite the uncertainties arising due to said pandemic as to the period and impacts, having regard to the business environment, the management does not foresee major impacts on its reported numbers.
- 5 The figures for the quarter ended 31 March 2021 are the balancing figures between the audited financial statements for the year ended 31 March 2021 and the unaudited published year to date figures upto third quarter ended 31 December 2020 which were subjected to a limited review by the Statutory Auditors of the Company.
- 6 Figures for the previous period(s) have been regrouped/rearranged wherever necessary.

Place: Mumbai  
Date : 05 August 2021



For Cineline India Limited

  
Rasesh B. Kanakia  
Chairman  
DIN: 00015857

**Limited review report on unaudited consolidated quarterly financial results of Celine India Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015****To****The Board of Directors of  
Celine India Limited****Introduction**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Celine India Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2021 ("the Statement"), attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Attention is drawn to the fact that the figures for the quarter ended March 31, 2021 as reported in the Statement are the balancing figures between audited figures in respect of full previous financial year and the published year to date figures up to the end of third quarter of the previous financial year. The figures upto the end of third quarter of the previous financial year had only been reviewed and not subject to audit.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ("Ind AS") 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

**Scope of Review**

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular Issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the result of the following entities:

<b>Name of the Entity</b>	<b>Relationship</b>
Transquare Realty Private Limited (TRPL)	Wholly owned Subsidiary
Celine Realty Private Limited (CRPL)	Wholly owned Subsidiary
Celine Industries Private Limited (CIPL)	Wholly owned Subsidiary
R&H Space Private Limited (RHSP)	Wholly owned Subsidiary of TRPL

#### Conclusion

5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### Emphasis of Matter

6. Attention is drawn to Note 4 of the Statement which describes the impacts of COVID-19 pandemic on the operations and the financial results of the Group, assessment thereof made by the management of the Group based on its internal, external and macro factors, involving certain estimation of future uncertainties. Further, the Holding company has recognised the lease revenue estimating the likely outcome of ongoing discussions with the lessees. Based on current estimates, the Group expects the revenue recognised and the carrying value of receivables and investments in properties will be recovered. Our conclusion is not modified in respect of this matter.

#### Other Matter

7. We did not review the financial results of the three subsidiaries included in the unaudited consolidated financial results, whose interim financial results reflects total revenues of Rs. NIL, total net loss after tax of Rs. 0.52 lakhs and total comprehensive loss of 0.52 lakhs for the quarter ended June 30, 2021 as considered in the unaudited consolidated financial results. These financials statements are management certified. Our conclusion is not modified in respect of the above matters.
8. To restrict the spread of COVID19, the processes of quarterly limited review were carried out from remote locations i.e. from other than the Office of the Company, based on the data/details made available and based on financial information/records remitted by the management through digital medium. Our report is not modified in respect of this matter.

**For Khimji Kunverji & Co LLP**  
Chartered Accountants  
(FRN: 105146W/W100621)



**Hasmukh B Dedhia**  
Partner  
ICAI Membership no: 033494  
UDIN: 21033494AAAAALC7810  
Place: Mumbai  
Date: August 5, 2021



Cineline India Limited  
 Kanakia Future City, Residential Building No.2, CTS No. 101, Village Tirandaz, Powai, Mumbai - 400 076

Consolidated statement of unaudited financial results for the quarter ended 30 June 2021

(in ₹ lakhs, except per share data)

Sr.No.	Particulars	Quarter ended		Year ended	
		30 Jun 2021 (Unaudited)	31 Mar 2021 (Audited) (Refer No 5)	30 Jun 2020 (Unaudited)	31 Mar 2021 (Audited)
	Revenue				
I	Revenue from operations	262.47	1,560.84	337.59	2,857.14
II	Other income	167.15	447.32	676.24	2,583.66
III	<b>Total revenue ( I + II )</b>	<b>429.62</b>	<b>2,008.16</b>	<b>1,013.83</b>	<b>5,440.80</b>
IV	Expenses				
	Operating expenses	220.38	554.60	75.21	841.71
	Employee benefits expense	157.65	177.43	19.78	237.93
	Finance costs	1,116.52	776.23	477.02	2,225.70
	Depreciation & impairment expenses (Refer note 3)	749.83	491.98	103.92	793.64
	Other expenses	59.83	201.05	86.87	578.24
	<b>Total expenses (IV)</b>	<b>2,304.21</b>	<b>2,201.29</b>	<b>762.80</b>	<b>4,677.22</b>
V	Profit before exceptional item and tax ( III - IV)	-1,874.59	-193.13	251.03	763.58
VI	Exceptional Items	-	-	-	-
VII	Profit before tax ( V-VI)	-1,874.59	-193.13	251.03	763.58
VIII	Tax expense				
	Current tax	-	277.82	62.81	459.51
	Deferred tax charge/ (Credit)	-166.36	-241.34	23.80	-175.70
	Excess/(Short) provision for tax of earlier year	-	1.13	-	1.13
IX	<b>Profit for the period (VII -VIII)</b>	<b>-1,708.23</b>	<b>-230.74</b>	<b>164.42</b>	<b>478.64</b>
X	Other comprehensive income				
	A (i) Items that will not be reclassified to profit or loss	1.91	2.00	0.35	3.04
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-0.54	-0.56	-0.10	-0.85
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XI	<b>Total comprehensive income for the period (IX +X)</b>	<b>-1,706.86</b>	<b>-229.30</b>	<b>164.67</b>	<b>480.83</b>
XII	Paid up equity share capital	1,400.00	1,400.00	1,400.00	1,400.00
XIII	Other equity (excluding revaluation reserve)	-	-	-	11,278.24
	<b>Earnings per equity share of ₹ 5 each</b>				
	Basic and diluted (Not annualised)	-6.10	-0.82	0.59	1.71

Place : Mumbai



Cineline India Limited  
 Kanakia Future City, Residential Building No.2, CTS No. 101, Village Tirandaz, Powai, Mumbai - 400 076

Notes to the consolidated results for the quarter ended 30 June 2021

**1. Segment-wise revenue, result and capital employed**

Sr.No.	Particulars	Quarter ended			Year ended
		30 Jun 2021 (Unaudited)	31 Mar 2021 (Audited)	30 Jun 2020 (Unaudited)	31 Mar 2021 (Audited)
					(₹ in lakhs)
	<b>1 Segment Revenue</b>				
A	Leased Assets	207.30	879.66	1,013.83	4,312.30
B	Hospitality	222.32	1,128.50	-	1,128.50
C	Unallocated	-	-	-	-
	<b>Total Income From Operations</b>	<b>429.62</b>	<b>2,008.16</b>	<b>1,013.83</b>	<b>5,440.80</b>
	<b>Segment Result Profit/(Loss) before tax and interest</b>				
	<b>2</b>				
A	Leased Assets	-326.76	602.80	728.05	3,009.14
B	Hospitality	-430.78	-19.05	-	-19.05
C	Unallocated	-0.53	-0.65	-	-0.81
	<b>Total</b>	<b>-758.07</b>	<b>583.10</b>	<b>728.05</b>	<b>2,989.28</b>
	<b>Less: Interest</b>	<b>1,116.52</b>	<b>776.23</b>	<b>477.02</b>	<b>2,225.70</b>
	<b>Total Profit before Tax</b>	<b>-1,874.69</b>	<b>-193.13</b>	<b>251.03</b>	<b>763.58</b>
	<b>3 Segment Assets</b>				
A	Leased Assets	12,231.05	11,969.27	33,240.30	11,969.27
B	Hospitality	37,288.62	35,436.53	-	35,436.53
C	Unallocated	5.64	20.97	-	20.97
	<b>Total</b>	<b>49,525.31</b>	<b>47,426.76</b>	<b>33,240.30</b>	<b>47,426.76</b>
	<b>3 Segment Liabilities</b>				
A	Leased Assets	21,175.13	20,398.49	20,878.22	20,398.49
B	Hospitality	17,378.44	14,349.38	-	14,349.38
C	Unallocated	0.34	0.65	-	0.65
	<b>Total</b>	<b>38,553.92</b>	<b>34,748.52</b>	<b>20,878.22</b>	<b>34,748.52</b>



Cineline India Limited

Kanakia Future City, Residential Building No.2, CTS No. 101, Village Tirandaz, Powai, Mumbai - 400 076

Notes to the consolidated results for the quarter ended 30 June 2021

- 2 The above results for the quarter ended 30 June 2021 were subject to limited review by Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 05 August 2021.
- 3 Depreciation and impairment expenses include sum of Rs. 278.76 Lakhs being impairment in carrying value of the windmill owned by the Company at Maharashtra, due to the reduction in 'per unit' sale rate (from Rs.5.30/- per unit to Rs.2.50/- per unit) in the power purchase agreement. Further, the Company has entered into an agreement dated 23 July 2021 for sale of its windmill in Maharashtra, the sale transaction being under execution.
- 4 The Operations and the Financial Results of the Group during the Quarter ended 30 June 2021 were impacted due to the lockdown 2.0 imposed by the Government to restrict the further spread of COVID-19. Rental revenue and common area maintenance charges are recognised considering the management's estimate of most likely agreeable amount of concession based on its ongoing discussions and its relationship with the lessees. The Group has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of receivables and investments in properties. In assessing the impacts of the pandemic, the Group has used internal and various external sources of information. The Holding Company has performed sensitivity analysis on the assumptions used and based on current estimates expects the carrying amount of these assets will be recovered. The leases that the Holding Company has entered with lessors are long term in nature and no major changes in terms of those leases are expected due to the COVID-19. Despite the uncertainties arising due to said pandemic as to the period and impacts, having regard to the business environment, the management does not foresee major impacts on its reported numbers. The Hotel business of a Subsidiary has been severely impacted during the quarter ended on 30th June 2021 due to COVID-19 and the lockdown 2.0 imposed by the Government. With the relaxation in restrictions imposed by the Government, operation of the hotel business has been resumed and is expected to gradually improve.
- 5 The figures for the quarter ended 31 March 2021 are the balancing figures between the audited financial statements for the year ended 31 March 2021 and the unaudited published year to date figures upto third quarter ended 31 December 2020 which were subjected to a limited review by the Statutory Auditors of the Company.
- 6 The Consolidated financial results include financial results of R&H Spaces Private Limited with effect from 01 January 2021, hence figures for the corresponding periods are not comparable. Figures for the previous period(s) have been regrouped / rearranged wherever necessary.

Place: Mumbai  
Date : 05 August 2021



For Cineline India Limited

Rasesh B. Kanakia  
Chairman  
DIN: 00015857

