



Date : 04th January, 2024

To,
The General Manager,
Department of Corporate Services,
BSE Limited, Listing Department,
Phiroze Jeejeeboy Tower,
Dalal Street,
Fort Mumbai-400 001

Subject: Intimation under regulation 30 of SEBI (LODR), 2015 for Signing of Memorandum of Understanding (MOU) at Vibrant Gujarat Global Summit 2024

Dear Sir/Madam,

We, Advait Infratech Limited, would like to inform you under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, that we have entered into a Memorandum of Understanding (MOU) with the Government of Gujarat. We had the privilege of signing two significant Memorandum of Understanding (MOUs) that we believe will contribute significantly to the growth of our company and the state of Gujarat.

Manufacturing and Assembly of Fuel Cell and Electrolyser:

We are pleased to announce the signing of a MOU for the manufacturing and assembly of Fuel Cell and Electrolyser at Kadi, Mehsana, Gujarat in the year 2024. This strategic initiative aims to leverage the state's conducive business environment, thereby contributing to the economic development of the region.

Design, Manufacturing, Testing, and Supply of Emergency Restoration System:

Another significant MOU has been signed for the design, manufacturing, testing, and supply of an Emergency Restoration System at Kadi, Mehsana, Gujarat in the year 2024. This project aligns with our commitment to providing innovative solutions and strengthening our presence in the state.



Both MOUs were formalized as part of the Vibrant Gujarat Global Summit 2024, reflecting our dedication to contributing to the economic progress of the state. We believe that, this MOUs will involve a proposed investment of 45 crores. The project is anticipated to generate over 120 employment opportunities.

Government of Gujarat would facilitate Advait Infratech Limited to obtain necessary approvals and clearances from the concerned departments of the State, as per the existing policies/rules and regulations of the State Government. These ventures will not only enhance our company's capabilities but will also positively impact the communities in which we operate.

We are committed to ensuring the successful implementation of these projects, and we will keep our stakeholders updated on the progress through timely disclosures. The proposed investment and job creation align with our long-term vision and commitment to sustainable growth.

We request you to take this intimation on record.

Thanking you
Yours sincerely,

Daisy Mehta
Compliance officer cum Company Secretary
Advait Infratech Limited