



Date : 12th February, 2021

To,
The Assistant General Manager / Dy. Manager
Dept of Corporate Services,
BSE Limited
P J Tower, Dalal Street, Fort,
Mumbai – 400 001

Dear Sir,

Subject : Outcome of Board Meeting held on 12th February, 2021

Ref : Scrip Code : 513507

With reference to the above captioned matter, in terms of Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Meeting of Board of Directors of the Company was held on Wednesday, the 12th February, 2021 at 5.00 p.m. at its Corporate Office at 201-202, B-Wing, Alkapuri Arcade, R C Dutt Road, Baroda, Gujarat, has considered and approved the :

1. Approval and taken on record the Un-audited Financial Results for the Quarter and Nine months ended on 31st December, 2020, duly carried on Limited Review and recommended by the Audit Committee, Copies of which are enclosed herewith.

The Meeting commenced at 5.00 p.m. and concluded at 6.30 p.m.

We request you to take the same on record.

Thanking you,

For Gujarat Containers Limited


(Narendra D. Shah)
Company Secretary

Encl ; a/a

GUJARAT CONTAINERS LIMITED

CIN : L28120GJ1992PLC017081

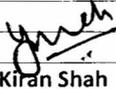
Regd Office: 488, Baroda - Savli highway, Village - Tundav, Taluka - Savli, Dist. Baroda - Gujarat

Ph. No. 2667-262084/262220 ; Website : www.gujaratcontainers.com

Statement of Standalone Unaudited Financial Results for the quarter and Nine months ended 31st December, 2020

(Rs. In Lacs)

Sr. No.	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31-03-2020 (Audited)
I	Revenue from Operations	2,251.37	2,111.34	1,921.97	5,925.14	5,889.28	7,571.73
II	Other Income	1.15	2.97	0.01	4.16	0.11	2.61
III	TOTAL INCOME (I+II)	2,252.52	2,114.31	1,921.98	5,929.30	5,889.39	7,574.34
IV	EXPENSES						
	Cost of raw materials consumed	1,525.53	1,460.94	1,439.08	4,035.08	4,352.91	5,397.33
	Purchases of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods and work in progress and Stock-in-Trade	43.15	(4.28)	(51.00)	68.44	(44.05)	23.14
	Employee benefits expense	199.21	186.76	172.99	546.26	532.61	670.63
	Finance costs	66.74	48.84	64.77	172.93	200.76	291.48
	Depreciation and amortisation expense	39.65	35.06	24.85	107.52	47.04	131.31
	Other expenses	304.10	314.97	247.79	793.71	712.28	960.30
		-	-	-	-	-	-
	TOTAL EXPENSES (IV)	2,178.38	2,042.29	1,898.48	5,723.94	5,801.55	7,474.19
V	Profit Before Tax (III-IV)	74.14	72.02	23.50	205.36	87.84	100.15
VI	Tax Expenses						
	(1) Current tax	21.79	18.73	-	55.32	-	38.44
	(2) (Excess) / Short provision for tax relating to prior years	-	-	-	-	-	-
	(3) Deferred tax	-	-	-	-	-	0.84
		-	-	-	-	-	-
VII	Profit for the period (V-VI)	52.35	53.29	23.50	150.04	87.84	60.87
		-	-	-	-	-	-
VIII	Other Comprehensive Income / (Loss):						
	i) Items that will not be reclassified to Statement of Profit or Loss						(1.40)
	ii) Income Tax relating to items that will not be reclassified to profit and loss						0.39
	Total other comprehensive income / (loss) for the period, net of tax						(1.01)
IX	Total Comprehensive Income / (loss) for the period (VII+VIII)						59.86
X	Paid up Equity Capital (Rs. 10 each)	565.00	565.00	565.00	565.00	565.00	565.00
XI	Earnings per equity share (Face value of Rs. 10 each) (not annulised for Quarters/year)	0.90	0.90	0.40	3.60	1.60	1.10
	Basic & Diluted (in Rs.)						

2	The Company has only one business segment namely "Packaging".
3	The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12 th February, 2021 and have also been reviewed by the Statutory Auditors of the Company as per the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
4	The Financial Statement have been prepared in accordance with Indian Accounting Standard (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guideline issued by the Security and Exchange Board of India (SEBI)
5	Figures for the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.
	For Gujarat Containers Limited
	
	Kiran Shah
Date : 12.02.2021	Chairman & Managing Director
Place : Vadodara	DIN : 01862236



Manish Shah
B.Com., F.C.A.

Yogesh Bhandari
B.Com., F.C.A. DISA(ICAI)

Zarna Patel
B.Com., F.C.A.

Nishadh Dave
B.Com., A.C.A.

Shah & Bhandari
Chartered Accountants

38/101 Gautam Nagar,
Race Course, Vadodara - 390 007
Telefax: +91 265 2359398, 2339727
Email: shahbhandari@gmail.com



Independent Auditor's Review Report on the Unaudited Standalone Financial Results for the Quarter and Nine months ended December 31, 2020

Review Report to
The Board of Directors of
Gujarat Containers Ltd.

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Gujarat Containers Ltd. ("the Company") for the Quarter and nine months ended December 31, 2020 (hereinafter referred to as "the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). This Statement which is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standard (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies thereon, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHAH & BHANDARI
Chartered Accountants
FRN: 118852W



Nishadh Dave
Partner
M.No.: 147025

UDIN : 21147025AAAABA9627

Dated: 12th February, 2021 at Vadodara