

JAY BHARAT MARUTI LIMITED**Corporate Office :**

Plot No. 9, Institutional Area,
Sector 44, Gurgaon-122 003 (Hr.)
T : +91 124 4674500, 4674550
F : +91 124 4674599
W : www.jbmgroup.com



Ref. No.: JBML/SE/Q2/22-23

Dated: 03.08.2022

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai- 400051

Scrip Code: 520066

NSE SYMBOL: JAYBARMARU

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Approval for transfer of Shares held in Joint Venture Company.

Dear Sir/Madam,

In addition to our earlier letter dated 02.08.2022 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and pursuant to terms and conditions of Joint Venture Agreement dated 24th April, 2018 executed by the Company, this is to inform that the Board of Directors of the Company with the recommendation of the Audit Committee of the Company has approved the sale/transfer of 9781178 equity shares of Rs. 10/- each held in the Joint Venture Company namely " JBM OGIHARA DIE TECH PRIVATE LIMITED (JV Co.) to the other Joint Venture Partner namely M/s JBM Auto Limited ('JBMA'), which is further subject to the approval of the Board of JBM Auto Limited. Thereafter, post completion of the transfer of shares to JBMA, JBM OGIHARA DIE TECH PRIVATE LIMITED. will remain Joint venture company/associate of the Company and the post transaction Company's shareholding will reduce to 39% of the paid-up capital of the JV Co.. The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are enclosed as "Annexure - A".

You are requested to please take the same in your record.

Yours truly,

For Jay Bharat Maruti Limited

(Ravi Arora)
Company Secretary
Encl. As above

Works :

Plant I : Plot No. 5, MSIL, Joint Venture Complex, Gurgaon-122 015 (Haryana) T: +91 124 4887200, F: +91 124 4887300
Plant II : Village & Post - Mohammadpur Narsinghpur, Sector 36, Gurgaon - 122 001 (Haryana) T: +91 124 4935300, F: +91 124 4935332
Plant III : Plot No. 15-16 & 21-22, Sector 3A, Maruti Supplier Park, IMT Manesar, Gurgaon -122 051 (Haryana) T: +91 9999190423, 9899079952
Plant IV : Plot No. 322, Sector - 3, Phase-II, GWC, Bawal - 123 501 (Haryana) T +91 8221004201, 8221004203
Regd. Office : 601, Hemkunt Chambers, 89, Nehra Place, New Delhi - 110 019 T : +91 11 26427104-06. F : +91 11 26427100
CIN : L29130DL1987PLC027342

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**Annexure-A**

S.No.	Particulars	Details
1	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Name of the Unit: JBM Ogihara Die Tech Private Limited. Turnover as on 31.03.2022 accounted for consolidation -INR 3,360.34 lac
2	date on which the agreement for sale has been entered into;	The said transaction is subject to the approval of Board of Directors of M/s JBM Auto Limited and once after the approval is received the transaction will be executed
3	the expected date of completion of sale/disposal;	3 (Three) Months
4	consideration received from such sale/disposal;	The Company has approved to transfer/dispose 9781178 equity shares of face value of Rs.10/- each of the JV Co. to its other venture partner M/s JBM Auto Limited. And the said transfer will be undertaken after valuation process.
5	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	JBM Ogihara Die Tech Private Limited is Joint Venture of the Company with other venture partners as M/s JBM Auto Limited and M/s Ogihara Thailand & Co. M/s JBM Auto Limited is in leading Top 500 listed auto manufacturing company and is a flagship Company of JBM Group
6	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	Yes, the said transaction is Related Party Transaction and has been duly approved by Audit Committee and Board of Directors of the Company. The Company hereby confirm that the aforesaid transaction is on arm's length basis
7	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

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