



Ref: VT/CS

31.01.2019

**Corporate Relationship Dept. – CRD
Bombay Stock Exchange Limited**

Regd. Office: Floor 25, PJ Towers
Dalal Street
MUMBAI – 400 001.

Dear Sirs,

Sub : Re-appointment of Independent Directors for the second term

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The current term of office of M/s. A.Mariappan, RM.Somasundaram, and M.Murugesan as Independent Directors of the Company expires on 31.3.2019.

In terms of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as recommended by the Nomination and Remuneration Committee, we wish to inform you that the board of directors at their meeting held on 31.1.2019, approved the re-appointment of the above mentioned Independent Directors of the Company for a further period of 5 years effective 01.04.2019, and to hold office till 31.03.2024 and that they shall not be liable to retire by rotation during the said tenure.

The said re-appointment shall be subject to approval of shareholders by way of Special Resolution through Postal Ballot/e-voting

Brief profiles of all the above mentioned Independent Directors proposed to be re-appointed are enclosed.

None of the aforesaid directors are related to any director of the Company.

This is for your information.

Thanking you,

Regards

for **VTM LIMITED**

S. PARAMASIVAM
Company Secretary

Chairman's Office : Thiagarajar Mills Premises, **KAPPALUR** - 625 008. Madurai, India.

Regd. Office : **SULAKARAI**, Virudhunagar - 626 003.

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VTM LIMITED:

Brief profiles of Independent directors

Brief Profile of Mr.A.Mariappan

Mr.A.Mariappan aged 81 years and was appointed as director in 1999, has the qualification of MBA-fin, and is a well experienced & Shrewd Person in textiles field, and his contribution to the company was substantial, and is still using his experience and intuitive ideas to render suggestions to the company.

Brief Profile of Mr.RM.Somasundaram

Mr.RM.Somasundaram aged 67 years and was appointed as director before 1999, has the qualification of MBA, and is a well known Industrialist in the textiles field, as he also runs a textiles business and his contribution to the company in the form of ideas is useful for the company.

Brief Profile of Mr.M.Murugesan

Mr.M.Murugesan aged 65 years and was appointed as director in 2013, has the qualification of CAIIB, and is a Retired banker, (retired as AGM from State Bank of India) .

He is at present practicing as a Resolution Professional in Insolvency & Bankruptcy Code 2016, at Chennai.

His contribution to the company in the form of business ideas is useful for the company.

for **VTM LIMITED**



S. PARAMASIVAM
Company Secretary