



Olectra Greentech Limited

19th July, 2023

To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 Scrip Code: 532439	To National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai-400 051 Symbol: OLECTRA
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Dear Sir/Madam,

Sub: Disclosure of Voting Results of Extraordinary General Meeting of the Company u/r 44(3) of SEBI (LODR) Regulations, 2015:

Pursuant to Regulation 44(3) of the SEBI (LODR) Regulations, 2015 please find enclosed the voting results (**Annexure – A**) and the Scrutinizer's Report dated 19th July, 2023 (**Annexure – B**) on the special business transacted at the Extraordinary General Meeting (EGM) of the Company held on 19th July, 2023 through Video Conference (VC)/Other Audio-Visual Means (OAVM).

We wish to inform you that all the resolutions as set out in the EGM Notice were duly passed by the members of the company with requisite majority.

The Copy of the voting results along the Scrutinizer's Report is also available on the Company's website at www.olectra.com.

This is for your information and records.

Thanking You

Yours faithfully,

For Olectra Greentech Limited



P. Hanuman Prasad
Company Secretary & Compliance Officer

Encl: As above

ANNEXURE - A

The details of the voting results passed in Extraordinary General Meeting (including e-voting) are furnished below:								
Details of EGM:								
a) Date of EGM			19th July, 2023					
b) Date of Declaration of Result of EGM			19th July, 2023					
Last date of receipt of E-voting through remote E-voting			18th July, 2023					
Total number of shareholders on cut off date i.e 12th July, 2023			2,54,759					
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public: In Person Through Proxy			Nil					
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public:			0 89					
RESOLUTION 1. RE-APPOINTMENT OF JUSTICE MRS. GYAN SUDHA MISRA (Retd.) (DIN: 07577265) AS AN INDEPENDENT DIRECTOR FOR A FURTHER PERIOD OF 5 YEARS								
Resolution required: (Ordinary/ Special)			Special					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of valid votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4,10,53,000	4,10,53,000	100.00%	4,10,53,000	-	100.00%	0.00%
	Venue E-Voting		-	0.00%	-	-	-	-
	Postal Ballot (if applicable)		-	0.00%	-	-	-	-
	Total		4,10,53,000	100.00%	4,10,53,000	-	100.00%	0.00%
Public-Institutions	E-Voting	69,34,263	47,01,934	67.81%	37,92,479	9,09,455	80.66%	19.34%
	Venue E-Voting		-	0.00%	-	-	0.00%	0.00%
	Postal Ballot (if applicable)		-	0.00%	-	-	0.00%	0.00%
	Total		47,01,934	67.81%	37,92,479	9,09,455	80.66%	19.34%
Public-Non Institutions	E-Voting	3,40,93,474	55,87,340	16.39%	55,86,137	1,203	99.98%	0.02%
	Venue E-Voting		31,049	0.09%	31,049	-	100.00%	0.00%
	Postal Ballot (if applicable)		-	0.00%	-	-	0.00%	
	Total		56,18,389	16.48%	56,17,186	1,203	99.98%	0.02%
Total		8,20,80,737	5,13,73,323	62.59%	5,04,62,665	9,10,658	98.23%	1.77%
Details of Invalid Votes								
Category	No. of Votes							
Promoter and Promoter Group	0							
Public Insitutions	0							
Public - Non Insitutions	0							



RESOLUTION 2. TO APPROVE AWARDING OF CONTRACT TO MEGHA ENGINEERING & INFRASTRUCTURES LIMITED (MEIL) FOR CONSTRUCTION OF THE "GREENFIELD EV MANUFACTURING FACILITY" (RELATED PARTY TRANSACTION)								
Resolution required: (Ordinary/ Special)					Ordinary			
Whether promoter/ promoter group are interested in the agenda/resolution?					Yes			
Category	Mode of Voting	No. of shares held (1)	No. of valid votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4,10,53,000	-	-	-	-	-	-
	Venue E-Voting		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public-Institutions	E-Voting	69,34,263	47,01,934	67.81%	46,66,245	35,689	99.24%	0.76%
	Venue E-Voting		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		47,01,934	67.81%	46,66,245	35,689	99.24%	0.76%
Public-Non Institutions	E-Voting	3,40,93,474	55,87,350	16.39%	55,87,006	344	99.99%	0.01%
	Venue E-Voting		31,049	0.09%	31,049	-	100.00%	0.00%
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		56,18,399	16.48%	56,18,055	344	99.99%	0.01%
Total		8,20,80,737	1,03,20,333	12.57%	1,02,84,300	36,033	99.65%	0.35%
Details of Invalid Votes								
Category			No. of Votes					
Promoter and Promoter Group			0					
Public Insitutions			0					
Public - Non Insitutions			0					



CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended]

To,
The Chairman of Extraordinary General Meeting of
OLECTRA GREENTECH LIMITED held on Wednesday, the 19th July, 2023 at 11:30 A.M. IST through video conferencing ("VC") / other Audio Visual Means ("OAVM")

Sub: Passing of Resolution(s) through remote e-voting pursuant to section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and e-voting done at the Extraordinary General Meeting (EGM) according to the e-voting system provided by the Central Depositories Services (India) Limited (CDSL) in terms of Circulars issued by the Ministry of Corporate Affairs.

Dear Sir,

I, Prathap Satla, Company Secretary in practice and Proprietor, Prathap Satla & Associates, Company Secretaries, have been appointed as Scrutinizer by the Board of Directors of Olectra Greentech Limited ("the Company") for the purpose of scrutinizing the process of voting through electronic means ("e-voting") on the resolutions contained in the notice dated 19th June, 2023 as permitted by the Ministry of Corporate Affairs (MCA) vide its circular No. 11/2022 dated 28th December, 2022, ("MCA Circular").

The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 (the "Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, I have to scrutinize:

- i. process of e-voting remotely, before the EGM, using an electronic voting — system on the dates referred to in the Notice calling the EGM ("remote e-voting"); and
- ii. process of e-voting at the EGM through electronic voting—system ("e - voting")

Management's Responsibility

The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the EGM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

Scrutinizer' Responsibility

My responsibility as Scrutinizer for e-voting process (i.e. remote e-voting before the EGM and during the EGM) is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited to provide e-voting facility and attendant papers /documents furnished to me electronically by the Company and / or Central Depository Services (India) Limited for my verification.

Cut-off Date:

The "cut-off" date for the purpose of identifying the Members who were entitled to vote on the resolutions placed for approval of the Members was 12th July, 2023.

Remote E-Voting Process:

- i. The remote e-voting period remained open from Sunday 16th July, 2023 at 09:00 a.m. to Tuesday 18th July, 2023 at 05:00 p.m.
- ii. After the closure of remote e-voting, the voting platform was kept open during the EGM held on Wednesday, 19th July 2023 after the conclusion of the EGM.
- iii. Thereafter, the details containing, *interalia*, the list of Equity Shareholders who voted "in favour" or "against" on each of the resolutions that was put to vote. Based on the report generated by CDSL and relied upon by me, data regarding the remote e-voting was scrutinized on test check basis.

E-voting process at the EGM:-

- i. After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting (e-votes) was locked by Central Depository Services (India) Limited.



- ii. The e-voting system was scrutinized on test check basis. The e-votes were reconciled with the records maintained by the Company / Central Depository Services (India) Limited / Registrar and Share Transfer Agent (RTA) and the authorizations lodged with the Company / Central Depository Services (India) Limited on test check basis.
- iii. After closure of the remote e-voting at the EGM, the report on voting done at the EGM and votes cast under remote e-voting facility prior to the EGM were unblocked and reconciled with the records maintained by the company /Registrar and Transfer Agent of the company and with the authorisations lodged with the company and the consolidated report has been generated based on the data downloaded from the CDSL e-voting system.
- iv. I submit my consolidated Report as under on the result of the remote e-voting and e-voting at EGM in respect of the said resolutions.

Resolution No.1: Special Resolution

Re-appointment of justice Mrs. Gyan Sudha Misra (Retd.) (DIN: 07577265) as an Independent Director for a further period of 5 years.

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
426	5,04,62,665	98.23

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
26	910658	1.77

(iii) Invalid votes:

Total Number of members whose votes were declared invalids	Total Number of votes cast by them
0	0



Resolution No.2: Ordinary Resolution

To approve awarding of contract to Megha Engineering & Infrastructures Limited (Meil) for construction of the "Greenfield EV Manufacturing Facility" (Related Party Transaction):

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
437	1,02,84,300	99.65

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
12	36033	0.35

(iii) Invalid votes:

Total Number of members whose votes were declared invalids	Total Number of votes cast by them
0	0

Thanking You,

Yours Faithfully

For PRATHAP SATTA & ASSOCIATES
COMPANY SECRETARIES



PRATHAP SATTA
Proprietor

M. No. F11086

C P No. 11879

Place: Hyderabad

Date: 19.07.2023

UDIN: F011086E000639362