



Lancer Container Lines Ltd.

Date: August 12, 2022

To,
BSE Ltd.
P.J. Towers, Dalal Street,
Mumbai -400 001.

Subject: Allotment of USD 30 million Zero % Unsecured Foreign Currency Convertible Bonds ("FCCBs") due 2027

Ref: Script Code- 539841 - Lancer Container Lines Limited.

Dear Sir/ Madam,

In continuation of Board Meeting dated 3rd August, 2022, the Committee of Board at its meeting held on 12th August, 2022 was appraised to announce that the Zero % Unsecured Foreign Currency Convertible Bonds ("FCCBs") due 2027, which was opened to subscription has been fully subscribed.

Further to comply with the procedure to allot the Bonds to the investors, the Board has agreed to issue and allot the Bonds to investors in accordance with their subscription. Inter alia, the board passed the following resolution:

1. To issue and allot Zero % Unsecured Foreign Currency Convertible Bonds ("FCCBs") of USD 100,000 each, for an aggregate value of USD30 million (subject to Green shoe option /FCCB option for additional USD 15 million), with the option to the holders thereof to convert such FCCBs into equity shares of 10 each fully paid at conversion price of Rs. 250 per share, subject to the terms and conditions specified in the offering Memorandum dated 12th August, 2022.

We request you to take the above on record and the same be treated as compliance under the applicable provision of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

Thanking you,

For and On Behalf of Board of Directors
Lancer Container Lines Limited


Mr. Abdul Khalik Chataiwala
Managing Director
DIN: - 01942246



CIN : L74990MH2011PLC214448

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