



# GANESH HOLDINGS LIMITED

CIN : L67120MH1982PLC028251

REGD OFFICE : 607, CENTER PLAZA, DAFTARY ROAD, MALAD - EAST, MUMBAI 400 097  
Tel.no.2880 9065 E-mail : ganeshholding@gmail.com Website : www.ganeshholding.com

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Date : 10<sup>th</sup> November, 2020

The Manager,  
Listing Agreement,  
Bombay Stock Exchange Limited,  
P.J. Towers, Dalal Street, Fort  
Mumbai- 400001

Dear Sir.

Ref. : Scrip Code 504397

Sub: Un-Audited Financial Result for the quarter ended on 30-09-2020

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Board of Directors at its meeting held on 10-11-2020, inter-alia approved the Un-Audited Financial Results of the company for the quarter ended on 30-09-2020, Statement of Assets and Liabilities, Cash Flow Statement for the half year ended on 30-09-2020 along with Limited Review Report.

Kindly take the above in your records.

Thanking You.

Yours Faithfully,  
For GANESH HOLDINGS LTD.

*Sitaram*

Sitaram Sharma  
CS & Compliance Officer  
Membership No. A59128





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## STATEMENT OF UN AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2020

Particulars	Current Quarter	Previous Quarter	Corresponding Quarter	Current half year	Previous half year	Year to Date figures for Previous year
	01.07.2020 to 30.09.2020	01.04.2020 to 30.06.2020	01.07.2019 to 30.09.2019	01.04.2020 to 30.09.2020	01.04.2019 to 30.09.2019	01.04.2019 to 31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations						
(i) Interest Income	-	-	-	-	-	-
(ii) Dividend Income	-	-	-	-	-	-
(iii) Rental Income	-	-	-	-	-	-
(iv) Fees and commission Income	-	-	-	-	-	-
(v) Net gain on fair value changes (Realised)	2.00	0.09	0.49	2.09	1.24	2.02
(vi) Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
(vii) Sale of products(including Excise Duty)	-	-	-	-	-	-
(viii) Sale of services	-	-	-	-	-	-
(ix) Others (to be specified)	-	-	-	-	-	-
(I) Total Revenue from operations	2.00	0.09	0.49	2.09	1.24	2.02
(II) Other Income	-	-	-	-	0.00	-
(III) Total Income (I+II)	2.00	0.09	0.49	2.09	1.24	2.02
Expenses						
(i) Finance Costs	-	-	-	-	-	-
(ii) Fees and commission expense	-	-	-	-	-	-
(iii) Net loss on fair value changes	-	-	-	-	-	-
(iv) Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
(v) Impairment on financial instruments	-	-	-	-	-	-
(vi) Cost of materials consumed	-	-	-	-	-	-
(vii) Purchases of Stock-in-trade	-	-	-	-	-	-
(viii) Changes in Inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-	-
(ix) Employee Benefits Expenses	1.84	1.39	2.93	3.23	6.27	10.66
(x) Depreciation, amortization and impairment	-	-	-	-	-	-
(xi) Others expenses (to be specified)	2.16	1.35	1.74	3.51	3.30	6.89
(IV) Total Expenses (IV)	4.00	2.74	4.68	6.75	9.58	17.54
(V) Profit / (loss) before exceptional items and tax (III-IV)	(2.00)	(2.66)	(4.19)	(4.66)	(8.33)	(15.52)
(VI) Exceptional items	-	-	-	-	-	-
(VII) Profit/(loss) before tax (V -VI)	(2.00)	(2.66)	(4.19)	(4.66)	(8.33)	(15.52)
(VIII) Tax Expense:						
(1) Current Tax	-	-	-	-	-	-
(2) Deferred Tax	-	-	-	-	-	-
(IX) Profit / (loss) for the period from continuing operations(VII-VIII)	(2.00)	(2.66)	(4.19)	(4.66)	(8.33)	(15.52)
(X) Profit/(loss) from discontinued operations	-	-	-	-	-	-
(XI) Tax Expense of discontinued operations	-	-	-	-	-	-
(XII) Profit/(loss) after discontinued operations	-	-	-	-	-	-
(XIII) Profit/(loss) for the period (IX+XII)	(2.00)	(2.66)	(4.19)	(4.66)	(8.33)	(15.52)
(XIV) Other Comprehensive income						
(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)	0.96	4.60	(2.13)	5.56	5.37	10.42
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Subtotal (A)	0.96	4.60	(2.13)	5.56	5.37	10.42
(B) (i) Items that will be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Subtotal (B) Other Comprehensive Income (A + B)	-	-	-	-	-	-



Lalitha Ramka



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	Particulars	Current Quarter	Previous Quarter	Corresponding Quarter	Current half year	Previous half year	Year to Date figures for Previous year
		01.07.2020 to 30.09.2020	01.04.2020 to 30.06.2020	01.07.2019 to 30.09.2019	01.04.2020 to 30.09.2020	01.04.2019 to 30.09.2019	01.04.2019 to 31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(XV)	Total Comprehensive Income for the period	0.96	4.60	(2.13)	5.56	5.37	10.42
	(XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	(1.04)	1.95	(6.31)	0.91	(2.96)	(5.10)
(XVI)	Earnings per equity share (for continuing operations)						
	Basic (Rs.)	(0.26)	0.48	(1.56)	0.22	(0.73)	(1.26)
	Diluted (Rs.)	(0.26)	0.48	(1.56)	0.22	(0.73)	(1.26)
(XVII)	Earnings per equity share (for discontinued operations)						
	Basic (Rs.)	-	-	-	-	-	-
	Diluted (Rs.)	-	-	-	-	-	-
(XVIII)	Earnings per equity share (for continuing and discontinued operations)						
	Basic (Rs.)	(0.26)	0.48	(1.56)	0.22	(0.73)	(1.26)
	Diluted (Rs.)	(0.26)	0.48	(1.56)	0.22	(0.73)	(1.26)

Notes :

- The above financial results have been reviewed by the Audit Committee, and on its recommendation have been approved by the Board of Directors at its meeting held on 10-11-2020.
- The above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally adopted in India.
- The Company operates in only one business segment i.e trading in Shares & Securities and commodities.
- The company has bought and sold commodities through broker Anand Rathi Commodities Ltd., who is registered with NSEL. Due to NSEL scam the business has stopped and some stock remained unsold with broker. In August, 2013 the committee of NSEL has decided to pay money to investor in small amount. Hence the company has decided to convert the stock into Recoverable under Other Current Assets. Amount recoverable as on date is Rs.67,06,657/- (As on 31-03-2020 Rs.67,06,657/-). As per management the same amount is considered as doubtful and decided to write off 7.50% as bad debts every year till it becomes nil subject to availability of Profit as resolved in the Board Meeting dated 12-02-2018.
- The RBI cancelled the NBFC Certificate of the company vide order dated 1st October, 2018. However Management has filed an appeal against the same with Ministry of Finance, Delhi on 26/10/2018 which was heard on 05/09/2019 and order dated 27/04/2020 received stating that RBI may review its order cancelling COR of the company. Now awaiting RBI action for the same.
- Previous quarters figures have been regrouped and rearranged so as to match with Current quarter's presentation.

On behalf of Board of Directors

*Lalitha Ranka*

(Lalitha Ranka)  
Chairperson & Managing Director  
DIN : 01166049



Place: Mumbai

Date: 10-11-2020



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## STATEMENT OF ASSETS & LIABILITIES

(Rs. In lacs)

Sr.No.	Particulars	As at	
		30-Sep-20	31-Mar-20
		Un-Audited	Audited
	<b>ASSETS</b>		
1	<b>Financial Assets</b>		
	Cash and Cash Equivalents	1.00	0.53
	Investments	156.49	159.88
	Other Financial Assets	70.84	69.07
		<b>228.33</b>	<b>229.48</b>
2	<b>Non-Financial Assets</b>		
	Current Tax Assets (Net)	-	-
		-	-
	<b>TOTAL ASSETS</b>	<b>228.33</b>	<b>229.48</b>
	<b>EQUITY AND LIABILITIES</b>		
1	<b>EQUITY</b>		
	Equity Share Capital	40.50	40.50
	Other Equity	181.34	180.43
		<b>221.84</b>	<b>220.93</b>
2	<b>LIABILITIES</b>		
2.1	<b>Financial Liabilities</b>		
	Other Payables	6.49	8.55
		<b>6.49</b>	<b>8.55</b>
2.2	<b>Non-Financial Liabilities</b>	-	-
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>228.33</b>	<b>229.48</b>



Lalitha Ramka



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## CASH FLOW STATEMENT FOR THE PERIOD ENDED ON 30-09-2020

PARTICULARS	FOR THE PERIOD ENDED ON		FOR THE YEAR ENDED ON	
	30-09-2020		31-03-2020	
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net profit / (loss) after Tax		(4.66)		(15.52)
Add/(Less) Adjustments :		-		-
Operating Profit before working capital changes		(4.66)		(15.52)
Adjustments for:				
Other Current Assets		-		0.02
Other Financial Assets	(1.77)			
Other Financial Liabilities	(2.06)			(0.59)
		(3.83)		(0.56)
Cash flow from operations before tax paid		(8.49)		(16.08)
Less : Direct Taxes paid (net of refund)				-
<b>Net Cash Generated from /(Used in) Operating Activities</b>		<b>(8.49)</b>		<b>(16.08)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>				
Investments redeemed during the period / year		8.95		16.07
		-		-
<b>Net Cash Generated from/(Used in) Investing Activities</b>		<b>8.95</b>		<b>16.07</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>				
		-		-
		-		-
<b>Net Cash flow from Financing Activities</b>		<b>0.47</b>		<b>(0.02)</b>
<b>Net increase / (decrease) in Cash and Cash equivalent (A+B+C)</b>		<b>0.53</b>		<b>0.54</b>
<b>Cash and Cash equivalents as at April 1</b>		<b>0.53</b>		<b>0.54</b>
<b>Cash and Cash equivalents as at Sept'30 / March 31</b>		<b>1.00</b>		<b>0.53</b>

### Notes:

1 Cash & Cash equivalents comprises of

i) Cash on hand		0.02	0.08
ii) Bank Balances in current account		0.97	0.45
<b>Total</b>		<b>1.00</b>	<b>0.53</b>



*Lalitha Ramesh*

Partners :	
CA Sohan Chaturvedi	F.C.A.
CA Devanand Chaturvedi	F.C.A.
CA Chaturvedi V N	F.C.A.
CA Noshir B Captain	F.C.A.
CA Rajiv Chauhan	F.C.A.
CA Vimal Sethia	A.C.A.
CA Neha Gupta	A.C.A.



# Chaturvedi Sohan & Co.

## Chartered Accountants

FIN - 118424W

### Auditors Report

To The Board of Directors Ganesh Holding Limited

On Limited Review of Unaudited Financial Result

We have reviewed the accompanying statement of Unaudited Financial Results of **Ganesh Holding Limited** ("the Company"), for the quarter ended 30<sup>th</sup> September, 2020 and year to date result for the period from 01 April 2020, to 30 September 2020.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. has been prepared in accordance with the recognition and measurement principal laid down in Indian Accounting Standard 34 " Interim Financial Reporting" (" IND AS 34"), prescribed under section 133 of the Companies Act, 2013 and other accounting principal generally accepted in India and in compliance with regulation 33 of the Listing regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

### Basis of Qualified Opinion:

- 1) As stated on note no 4 bought and sold commodities through broker Anand Rathi Commodities Limited, who is registered with NSEL. Due to NSEL scam all stock as on the date was not delivered and business had stopped. In August 2013 the committee of NSEL has decided to Pay money to investor in small amount. Hence the company has decided to convert the stock into recoverable under other current assets. Since long nothing is recovered against this advance, management as per their resolution dated 12-02-2018 decided to w/off 7.50% of the advances as Bad Debts every year till it becomes nil subject to availability of profit. The management has decided to make provision on yearly instead of quarterly basis but management did not make provision of the same and Rs 67,06,657 appearing as receivable from Anand Rathi in the financial statement as on 30<sup>th</sup> June 2020, the company need to following provisioning requirement in line of master circular no RBI/2014-15/299 DNBR (PD) CC No 002/03 10 001/2014-15 further in absence security and development of case it is highly doubtful and we are unable to comment on recoverability of carrying amount

- 2) We draw your attention to note no 5 of the quarterly result ,The RBI had cancelled the NBFC Certificate of the company vide order dated 1st October, 2018. However Management has filed an appeal against the same with Ministry of Finance, Delhi on 26/10/2018 which was heard on 05/09/2019 and an order dated 27/04/2020 received from Ministry of Finance stating that RBI may review its order cancelling COR of the company. Now awaiting RBI action for the same.

Based on our review except for the effect as described in Previous basis of qualification paragraph, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting Standards) Rule, 2015 as amended by the companies (Indian accounting standards) (Amendment) Rule ,2016 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as modified by the Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement

For Chaturvedi Sohan & Co.  
Chartered Accountants  
Firm Reg. No.: 118424W

*N. B. Captain*

Noshir B. Captain  
Partner

M No: 009889

UDIN : 20009889AAAAU3226



Date: 10<sup>th</sup> November 2020

Place : Mumbai