



February 07, 2025

The General Manager,
Department of Corporate Services – Listing,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Scrip Code: 509895

Dear Sir,

Sub: Integrated Filing (Financial) for the quarter ended December 31, 2024

Pursuant to the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, please find attached the Integrated Filing (Financial) for the quarter ended December 31, 2024.

Kindly take the matter on record.

Thanking you,

Yours faithfully,
For **HINDOOSTAN MILLS LIMITED**,

KAUSHIK N KAPASI
Company Secretary & Compliance Officer
FCS 1479

A. Financial Results

HINDOOSTAN MILLS LIMITED

Registered Office : Shivsagar Estate, "D" Block, 8th floor, Dr. Annie Besant Road, Worli, Mumbai - 400018
CIN : L17121MH1904PLC000195

Statement of Unaudited Results for the Quarter ended 31st December 2024

Rs. In Lakhs

Sr. No.	Particulars	Quarter Ended			Year to Date		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	(a) Net Sales/Income from Operations	544.61	777.14	2,152.10	2,843.53	6,490.84	8,736.70
	(b) Other Operating Income	13.59	14.38	21.80	47.93	69.59	89.70
	Total Revenue from operations	558.20	791.52	2,173.90	2,891.46	6,560.43	8,826.40
	Other Income	53.13	169.52	185.03	429.94	431.73	597.57
	Total Income	611.33	961.04	2,358.93	3,321.40	6,992.16	9,423.97
II	Expenses						
	(a) Cost of Materials Consumed	137.90	258.75	1,036.57	940.70	4,263.30	5,467.40
	(b) Purchase of Stock - in -Trade	-	3.61	229.26	69.75	423.26	706.52
	(c) Changes in Inventories of Finished goods , Work in progress and Stock in Trade	254.08	330.55	214.66	1,054.32	(131.20)	(79.38)
	(d) Employee Benefits Expense	218.78	697.88	344.24	1,320.72	1,021.95	1,352.20
	(e) Finance Cost	4.04	3.61	9.48	20.02	42.16	42.24
	(f) Depreciation and Amortisation Expenses	43.83	44.69	46.79	133.22	147.51	215.75
	(g) Other Expenses	148.82	200.04	359.99	644.40	1,189.54	1,592.44
	Total Expenses	807.45	1,539.13	2,240.99	4,183.13	6,956.52	9,297.17
III	(Loss) / Profit before Tax	(196.12)	(578.09)	117.94	(861.73)	35.64	126.80
IV	Less : Tax expense						
	- Deferred Tax	-	-	-	-	-	-
V	(Loss) / Profit for the period	(196.12)	(578.09)	117.94	(861.73)	35.64	126.80
VI	Other Comprehensive Income						
	- Items that will not be reclassified subsequently to profit & loss	0.38	(7.16)	1.24	(6.40)	3.72	1.51
VII	Total Comprehensive Income for the period	(195.74)	(585.25)	119.18	(868.13)	39.36	128.31
VIII	Paid-up Equity Share Capital (Face value ₹ 10/-each)	166.45	166.45	166.45	166.45	166.45	166.45
IX	Earnings Per Equity Share						
	- Basic	(11.78)	(34.73)	7.09	(51.77)	2.14	7.62
	- Diluted	(11.78)	(34.73)	7.09	(51.77)	2.14	7.62
	See accompanying notes to the Financial Results						
		(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)



FOR HINDOOSTAN MILLS LTD.

[Signature]
JOINT MANAGING DIRECTOR
DIN: 02416251

Unaudited Segment Information for the Quarter ended 31st December 2024

Rs. In Lakhs

Sr.No.	Particulars	Quarter Ended			Year To Date		Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
1	Segment Revenue						
	a) Textile	196.25	416.79	1,634.29	1,707.06	5,230.13	7,037.00
	b) Engineering	361.95	374.73	539.61	1,184.40	1,330.30	1,789.40
	Gross Sales/Income from Operations	558.20	791.52	2,173.90	2,891.46	6,560.43	8,826.40
2	Segment Results - (Loss) / Profit before Tax, Interest & Unallocable overheads						
	a) Textile	(201.26)	(682.20)	(41.27)	(1,108.98)	(247.18)	(293.79)
	b) Engineering	29.98	4.50	76.36	87.70	118.83	195.44
	Total	(171.28)	(677.70)	35.09	(1,021.28)	(128.35)	(98.35)
	c) Interest Expenses	(4.04)	(3.61)	(9.48)	(20.02)	(42.16)	(42.24)
	d) Unallocable Income net of unallocable overheads	(20.80)	103.22	92.33	179.57	206.15	267.39
	(Loss) / Profit before Exceptional Items and Tax	(196.12)	(578.09)	117.94	(861.73)	35.64	126.80
3	Segment Assets						
	a) Textile	1,364.02	1,889.95	3,686.32	1,364.02	3,686.32	3,527.33
	b) Engineering	932.97	983.62	1,070.52	932.97	1,070.52	1,138.11
	c) Unallocable	3,387.83	3,409.12	2,620.54	3,387.83	2,620.54	2,845.71
	Total Assets	5,684.82	6,282.69	7,377.38	5,684.82	7,377.38	7,511.15
4	Segment Liabilities						
	a) Textile	971.99	1,311.25	1,657.62	971.99	1,657.62	1,645.36
	b) Engineering	313.10	332.59	454.98	313.10	454.98	513.03
	c) Unallocable	254.88	298.26	340.74	254.88	340.74	339.78
	Total Liabilities	1,539.97	1,942.10	2,453.34	1,539.97	2,453.34	2,498.17
5	Capital Employed						
	(Segment Assets - Segment Liabilities)						
	a) Textile	392.03	578.70	2,028.70	392.03	2,028.70	1,881.97
	b) Engineering	619.87	651.03	615.54	619.87	615.54	625.08
	c) Unallocable	3,132.95	3,110.86	2,279.80	3,132.95	2,279.80	2,505.93
	Total Capital Employed in the Company	4,144.85	4,340.59	4,924.04	4,144.85	4,924.04	5,012.98

Notes :

- The above financial results as reviewed by the Audit Committee, have been approved and taken on record at the meeting of the Board of Directors held on February 7, 2025. The results are as per regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 as amended.
- Due to the impact of the global recession and severe competition within the textile industry, the Company has experienced a substantial decline in orders for its products. As a result, the Company has decided to temporarily suspend its manufacturing activity of the textile division with effect from October 3, 2024. Considering the above development necessary provisions have been made in the financials, and no other material adjustments are foreseen. The management is examining the viability of the textile operation and accordingly the future course of action will be decided for the textile operation. At present textile division has been considered as "Continuing Operations".
- The interest subsidy under the New Textile Policy 2012 of Rs. 127.73 lakhs recognized by the Company for the period from October 2016 to September 30, 2019, has remained outstanding as on December 31, 2024. The technical issues faced on government portal has been resolved and the same are pending for processing by the Government authorities. Hence the same is considered as good and recoverable in nature.
- As reported earlier, in connection with the joint property development transaction entered into by the Company with Caprihans India Limited (Caprihans), the Company had provided ₹63.98 lakhs in the Financial Statements for the year ended 31st March, 2017 as the sum payable to Caprihans in terms of the Arbitration Award dated 20th October, 2016. Caprihans challenged the said Arbitration Award before the Hon. High Court at Mumbai. The Single Judge of the Hon. High Court at Mumbai decided the challenge filed by Caprihans vide its judgment dated June 3, 2019 and set aside the majority award inter alia rejecting Caprihans' claim for cost of construction at ₹ 3,100 per sq. ft. Against the said judgment of the Learned Single Judge, Caprihans as also the Company, have filed appeals before Division Bench of the Hon. High Court at Mumbai, which have been admitted and will come up for hearing in due course. The Company is of the view that, at this juncture, since the matter is subjudice, the provision of ₹ 63.98 lakhs will be adjusted in the year in which finality is reached, and no further provision is required.
- Deferred tax :**
The Company has not created any Deferred Tax Assets on account uncertainty of future taxable profit.
- There was no investor complaint pending at the beginning of the quarter. During the quarter ended 31st December 2024, the Company has received no complaints and hence no complaint is pending as at 31st December 2024.
- Figures for the earlier periods have been regrouped / reclassified wherever necessary.

Mumbai
dated : 7th February 2025



FOR HINDOOSTAN MILLS LTD.
[Signature]
JOINT MANAGING DIRECTOR
DIN: 02416251

Independent Auditor's Review Report on Unaudited Quarterly Financial Results and year to date result of **Hindoostan Mills Limited** pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors
Hindoostan Mills Limited
Mumbai

1. Introduction

We have reviewed the accompanying statement of unaudited Financial Results of **Hindoostan Mills Limited** ("the Company") for the quarter ended **December 31, 2024** and year to date from April 1, 2024 to December 31, 2024, attached herewith, (the "Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the listing regulations").

This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (the "Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing regulation. Our responsibility is to express a conclusion on the Statement based on our review.

2. Scope of Review

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of the interim financial information consists of making inquiries, primarily of company personnel responsible for the financial and accounting matters, and applying analytical and other review procedure. A review is substantially less in scope than an audit conducted in accordance with



the Standards on Auditing specified under section 143 (10) of the Companies Act, 2013 and consequently does not enable us to obtain assurances that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

3. Emphasis of Matter

We draw attention to note no. 2 to the statement, with respect to temporary suspension of the manufacturing activity of the Textile division with effect from October 3, 2024. Based on the management examination of the viability of textile operations, the future course of action will be decided. The management at present has considered the textile division as “continuing operations”.

Our conclusion is not modified in respect of this matter.

4. Conclusion

Based on our review conducted as stated in paragraph 2 above, read with our comments in para 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principal laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of listing agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S H R & CO

Chartered Accountant

FRN: 120491W



Deep N Shroff
Partner

M. No: 122592

UDIN: 25122592 BMKNSA3063

Mumbai, dated February 7, 2025





B	Statement on Deviation or Variation for Proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc.	Not Applicable since no such issue is made
C	Format for disclosing outstanding default on Loans And Debt Securities	Not Applicable since there is no loan and debt securities
D	Format for disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)	Not Applicable for the quarter ended 31-12-2024
E	Statement on Impact of Audit Qualifications (For Audit Report with Modified Opinion) submitted along-with Annual Audited Financial Results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter)	Not Applicable being third quarter ended 31-12-2024

Yours faithfully,
For **HINDOOSTAN MILLS LIMITED,**

KAUSHIK N KAPASI
Company Secretary & Compliance Officer
FCS 1479