

August 4, 2022

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001

To,

The National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No.C/1, 'G' Block, Bandra Kurla
Complex, Bandra (East), Mumbai 400051

Scrip Codes: 540798, 958280, 958281

Scrip Symbol: FSC

Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Sub.: Forensic Audit Assignment in the matter of Future Retail Limited

In the captioned matter, this is to inform you that Future Supply Chain Solutions Limited ("FSC") has received through email, a letter from Securities and Exchange Board of India on 3rd August, 2022 ("**SEBI Letter**") addressed to Interim Resolution Professional ("**IRP**") of Future Retail Limited ("**FRL**") intimating about appointment of M/s Choksi & Choksi LLP, Chartered Accounts as forensic auditor with respect to Consolidated Financial Statements of FRL vis-à-vis audit of the books of accounts of FSC for review period being the financial years 2019-20 to 2021-22.

As mentioned in the SEBI Letter, the reason for initiating forensic audit is as under:

The Securities and Exchange Board of India (SEBI) has reasonable grounds to believe that the disclosure of financial information and the business transactions in the matter of Future Retail Limited ("FRL" or "Company"), have been dealt with in a manner which may be detrimental to the interest of the investors or the securities markets and/or an intermediary or a person associated with the securities market may have violated the provisions of the Securities and Exchange Board of India Act, 1992 ('SEBI Act') Securities Contracts (Regulation) Act, 1956 ('SCRA Act'), SEBI (PFUTP) Regulations, 2003 and the provisions as specified in Section 24 of the Companies Act, 2013 or any other Rules or the Regulations made or directions issued by SEBI there under.

Audit of FSC will be with respect to the related party transactions with FRL during the above review period. FSC shall extend its cooperation to the forensic auditors during the audit process.

Kindly take the above information on record.

Thanking you,

For Future Supply Chain Solutions Limited



Vimal K Dhruve
Company Secretary

