



FML: SEC: F-42 (17)

29th March 2024

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.	To, National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400 051.
Scrip Code: 500033	NSE Symbol: FORCEMOT

Sub.: Intimation under Regulation 30 (read with Schedule III Part A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

Dear Sir / Madam,

In terms of the provisions of Regulation 30 (read with Part A of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that in the meeting of the Board of Directors of the Company, held on Friday, of 29th March 2024, the Board of Directors of the Company decided to close the line of business of the Company, consisting of manufacture and dealing in Agricultural Tractors and connected activity w.e.f. close of the Current Financial Year i.e., 2023-2024.

The details / disclosures, as required under Regulation 30 of the SEBI Listing Regulations, read with Schedule III thereto and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are provided in the annexure.

The meeting of the Board of Directors commenced at 12.00 noon and concluded at 02.00 p.m.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you,
Yours faithfully,
For **Force Motors Limited**

Nikhil Deshpande
Company Secretary & Compliance Officer
M. No. A 28940

Encl.: A/a.

FORCE MOTORS LIMITED

CIN L34102PN1958PLC011172

Regd. Office : Mumbai-Pune Road, Akurdi, PUNE – 411 035, INDIA. Tel. : (+91) 20 2747 63 81
Visit us at : www.forcemotors.com



Annexure

**Disclosure of Information pursuant to Regulation 30 of the SEBI Listing Regulations,
read with Schedule III thereto and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-
1/P/CIR/2023/123 dated 13th July, 2023.**

Sr. No.	Particulars	
a.	Date of such binding agreement, if any, entered for sale of such unit/division, if any.	Not Applicable.
b.	Amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year.	Sale of Agricultural Tractors of the Company accounted for total revenue of Rs.182.53 Crores for the year ended March 31, 2023 (representing 3.66 % contribution to the Company's total revenue for the financial year ended March 31, 2023) and the Net block of the assets of the unit as at March 31, 2023 was ₹12.29 Crores.
c.	Date of closure or estimated time of closure.	31st March, 2024
d.	Reasons for closure.	The Company has, under its product rationalization programme, decided to focus mainly on its core segments such as Shared Mobility Transportation, Last Mile Mobility, goods and transportation, manufacturing of High Technology Critical Aggregates for Premium Luxury OEM's and creation of Special Vehicles for Civil and Defence applications and a decision has been taken to exit the Tractor Business from the product portfolio of the Company.

For Force Motors Limited

Nikhil Deshpande

Company Secretary & Compliance Officer

M. No. A 28940

FORCE MOTORS LIMITED

CIN L34102PN1958PLC011172

Regd. Office : Mumbai-Pune Road, Akurdi, PUNE – 411 035, INDIA. Tel. : (+91) 20 2747 63 81

Visit us at : www.forcemotors.com