



IndiaMART InterMESH Ltd.
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August 22, 2022

To,
BSE Limited
(BSE: 542726)

National Stock Exchange of India Limited
(NSE: INDIAMART)

Sub: Publication of information regarding 23rd Annual General Meeting of the Company

Dear Sir / Ma'am,

We wish to inform you that the 23rd Annual General Meeting ('AGM') of IndiaMART InterMESH Limited ('Company') is scheduled to be held on Tuesday, September 20, 2022 at 11:00 a.m. IST through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM").

The Notice of the AGM of the Company and the Annual Report for the financial year 2021-22 will be sent in due course only in electronic mode to all the shareholders whose email addresses are registered with the Company/ Registrar and Transfer Agent/ Depository Participants. These documents would also be available on the Company's website at <https://investor.indiamart.com/>.

Pursuant to Regulation 30, 47 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in compliance with various circulars issued by the Ministry of Corporate Affairs and SEBI, please find enclosed herewith copies of the newspaper advertisement published today i.e., August 22, 2022, in Mint (English Language National Daily Newspaper – All India) and Hindustan (Hindi Language Daily Newspaper – Delhi), intimating the Members of the Company regarding the AGM.

The copies of newspaper advertisements are also available on the Company's website at <https://investor.indiamart.com/CorporateAnnouncements.aspx>.

Please take above information on record.

Yours faithfully,

For IndiaMART InterMESH Limited

(Manoj Bhargava)
Group General Counsel,
Company Secretary & Compliance Officer
Membership No: F5164

Encl: As above

UP to allow companies to turn forts into hotels

Varuni Khosla
varuni.khosla@livemint.com
NEW DELHI

On the large hilltop of Bangira lies a fort that served as a stronghold of the Chandela Kings in Balwant Nagar between the 11th and 17th centuries. To many of us, it is better known to us as the Jhansi Fort, synonymous with Rani Lakshmi Bai, the queen who single handedly fought off British troops during the freedom struggle. Very soon, you may be able to stay in a part of this sprawling 17 acre fort.

If all goes according to plan, this fort and 30 others in Uttar Pradesh, which have been made available for 'adaptive reuse' by the state's tourism board, can be restored and developed into swank hotels. The tourism board has engaged CEPT University in Ahmedabad and private consultants to help evaluate the locations and facilitate investment. It will prepare a conceptual plan, carry out situational analysis, identify key tourism development initiatives, prepare a capital investment plan, and an institutional framework for implementation.

The other forts include Talbehah fort in Lalitpur, the Baruasagar fort in Jhansi, Chatar Manzil in Lucknow, and Chunar fort in Mirzapur. This will be a bid replicate the Rajasthan tourism model, where the old forts have been turned into hotels. A majority of the forts, such as the famous fort of Jhansi, are owned by the Archaeological Survey of India.

'Inflation has little effect on Indian festive season sales'

Shuchi Bansal
shuchi.b@livemint.com
NEW DELHI

Kitchen appliances and cookware brand Wonderchef, co-founded by Ravi Saxena (former head of Sodexo India) and chef Sanjeev Kapoor, has entered two new categories: Coffee machines and appliance renting. The 13-year-old company, which has Amicus Capital, Sixth Sense Ventures and Godrej family office as investors, is eyeing rapid expansion. In an interview, Saxena spoke of India's growing coffee culture and a robust upcoming festival season. Edited excerpts:

You raised money from Sixth Sense last year. Will you raise more money?

We are expanding fast. So, sometime next year, we may go for fundraising again. Last year, we grew by 30%, and this year we're growing by almost 40%. Naturally, working capital is required

BRANDTALK

for such high growth. Plus, we are investing a lot in design and development. For example, we have launched a full stack of nine coffee machines because coffee is happening in India.

We're designing the machines because 92% of Indians have coffee with milk, unlike in the West, where most people have black coffee—espresso shots and americano. Here, we have to design milk-heavy machines with inbuilt frothing.

So, starting from a simple machine which costs about ₹1,500, we have the fully automatic machine which gives you a full cappuccino, including frothed milk. That's priced at ₹90,000 and will be launched around Diwali.



Others that cost between ₹14,000 and ₹17,000 can give you Starbucks kind of coffee at home.

So, passion for coffee is on the rise.

It's already happening. I went to a mid-sized mall in Mumbai recently and found 11 coffee outlets, each one selling a coffee cup at ₹350 to ₹450 and each one having customers. The outlets are differentiated. Some are like Starbucks and Café Coffee Day, where you sit and have a nice experience. Others are just coffee carts in the

How much of your business do you see coming from coffee machines going forward?

Maybe 8-10% in two years. Consistently, every single day, ₹16,000 machines sell more than the ₹10,000 ones, and the ₹10,000 ones beat those priced at ₹6,000. So, the pyramid is inverted.

You have also launched a business to give appliances on rent.

Yes, it's called WonderRent. It started with coffee machines, but customers can rent any of our appliances priced more than ₹3,000. Our target audience for this is the

millennials who want good things in life instantly. But they do not want to own houses or durables and appliances. They prefer to rent and may want to upgrade soon. I see this business

increasing. We are using a third-party firm which has developed the system for us. You can go to our site, and instead of Buy Now button, you press Rent Now. Everything from reaching the product to the consumer and collecting rent is done by the third-party firm.

What is your sense of demand for the festive season?

It has started well. One had feared that because of various inflationary pressures and other global uncertainties, there might be a problem. But I think India's festive season is pretty much agnostic to all these pressures. I see a strong season building up.

Won't higher prices impact demand?

In the last year, we took three price hikes as shipping costs and commodity costs went berserk. Since January 2021, the total percentage hike taken is 20-25%. But despite that, we grew 30%.

How much digital media do you use to advertise?

We are about 10 times bigger in our social media assets than any other brand in our industry. We have almost 2 million followers on Facebook, Instagram, Pinterest and YouTube and do a lot of content-based marketing. We advertise on Google, Facebook, Amazon, and Flipkart marketing systems.

What about television?

We have a campaign, but I don't think we have been able to use it efficiently because TV requires huge budgets. In my opinion, for TV, if you don't have ₹50 crore to spend, don't do it. You will not even cut the clutter.



Scan the code to watch Mint's Brand Talk interviews.

Third Eye Distillery takes controlling stake in Svami

Varuni Khosla
varuni.khosla@livemint.com
NEW DELHI

Third Eye Distillery Holdings, the makers of Indian gin Stranger & Sons, has acquired a controlling stake in craft tonics and mixers brand Svami, owned by Foxtrot Beverages Private Limited. Third Eye co-founder Vidur Gupta said the acquisition has been done at a valuation of ₹100 crore and the company has taken 51% stake in the firm.

Founded by Rahul Mehra, Sakshi Saigal and Vidur Gupta in Goa in 2018, Third Eye has expanded to major metros across Maharashtra, Delhi, Karnataka, Pondicherry and Rajasthan as more Indians, especially millennials, take to drinking gin. Internationally, Stranger & Sons has a global footprint in the UK, Singapore, Thailand, Taiwan, Mauritius, New Zealand, Italy, the US and UAE.

Third Eye Distillery is an equity funded company and the Svami acquisition is being funded from its existing capital within the business which has been earmarked for strategic opportunities.

"Our vision was always to be a premium house of brands that has come out of India, something like a Diageo or a Pernod Ricard. We have decided we want to be in the non-alcoholic segment and also to bring plan-



Aneesh Bhasin, co-founder, Foxtrot Beverages, with Vidur Gupta, co-founder, Third Eye.

tation rum into India. The non-alcoholic adult beverage market space was exciting for us and Svami was the market leader," he said.

Aneesh Bhasin, co-founder of Svami said, "Eventually, Third Eye wants to be a house

of brands and India so far has not had a 'contemporary' house of brands. We are excited that it is happening now." The founders will continue to run the company but the investment will help drive the

business objectives. Set up in 2015, Svami products are available in general trade in major metros and cities. In modern trade they are present at Nature's basket, Food Hall and 24x7, among others. The company also exports to Hong Kong, Singapore, Maldives and Mauritius. Last year, LVMH-owned Moët Hennessy tied up with Svami to create limited-edition drink mixers.

The founders will continue to run the company but the investment will help drive the business objectives

भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA
www.rbi.org.in

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AUCTION OF STATE GOVERNMENT SECURITIES

The following State Governments have offered to sell stock by way of auction, for an aggregate amount of ₹6,800 crore (Face Value).

Sr. No.	State	Amount to be raised (₹ cr)	Additional borrowing (Greenhouse) option (₹ cr)	Tenure (in years)	Type of auction
1.	Assam	800	-	10	Yield based
2.	Kerala	1,000	-	16	Yield based
		500	-	20	Yield based
3.	Punjab	1,000	-	Reissue of 7.82% Punjab SDL 2042 issued on August 03, 2022	Price based
4.	Telangana	500	-	23	Yield based
		500	-	24	Yield based
5.	Uttar Pradesh	2,500	-	10	Yield based
Total		6,800			

The auction will be conducted on Reserve Bank of India Core Banking Solution (E-Kuber) in multiple-price format on **August 23, 2022 (Tuesday)**. Individual investors can also place bids as per the non-competitive scheme through the Retail Direct portal (<https://rbiretaildirect.org.in>). For further details please refer to RBI press release dated **August 19, 2022 (Friday)** on RBI website www.rbi.org.in

"Don't get cheated by E-mails/SMSs/Calls promising you money."

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INDIAMART INTERMESH LIMITED

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Corp. Office : 6th Floor, Tower 2, Assotech Business Cresterra, Plot No. 22, Sector-135, Noida- 201305, U.P.
Website : www.indiamart.com, Email : cs@indiamart.com, Ph. No: 011-45608941

NOTICE OF THE 23rd ANNUAL GENERAL MEETING

NOTICE is hereby given that the Twenty Third (23rd) Annual General Meeting ('AGM') of the Members of Indiamart InterMesh Limited ('Company') will be held on Tuesday, September 20, 2022 at 11:00 a.m. IST, through Video Conferencing ('VC')/Other Audio Video Means ('OAVM') facility, without the physical presence of the Members at the meeting, in compliance with all applicable provisions of the Companies Act, 2013 and the Rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 5, 2020, Circular No. 02/2021 dated January 13, 2021 and Circular No. 02/2022 dated May 05, 2022 issued by Ministry of Corporate Affairs ('MCA Circulars') and SEBI circular no. SEBI/HO/CFD/CMD2/CIR/P/2021/111 dated January 15, 2021 and SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 ('SEBI Circulars') (MCA Circulars and SEBI Circulars collectively referred as 'Circulars'), to transact the businesses as set out in the Notice of the AGM.

In compliance with the said Circulars, the Notice of the AGM along with the Annual Report for FY 2021-22 ('Annual Report') will be sent in due course only through electronic mode to those Members whose email ids are registered with the Company/ Registrar and Transfer agent ('RTA') and Depository Participants ('DP'). The Notice of the AGM and Annual Report will also be made available on the Company's website at <http://investor.indiamart.com>, websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com and on the website of National Securities Depository Limited (NSDL) at www.evoting.nsdl.com.

The Company is providing the remote e-Voting facility before the AGM and e-Voting facility at the AGM to its members to exercise their right to vote on all the resolutions set forth in the Notice and proposed to be transacted at the AGM by electronic means. The facility of casting votes will be provided by NSDL.

The Members who had already casted their vote by remote e-Voting prior to the AGM may also attend/participate in the AGM through VC/OAVM but shall not be entitled to cast their vote again at the AGM. Detailed process and manner of remote e-Voting, e-Voting at the AGM and instructions for attending the AGM through VC/OAVM is being provided in the Notice of the AGM.

Members may follow the instructions for remote e-Voting as well as e-Voting at the AGM as provided in the Notice of the AGM. Members may send a request to evoting@nsdl.co.in for procuring user id and password for e-Voting by providing documents as mentioned in the Notice of the AGM.

Members may also note that the Board of Directors of the Company in their meeting held on April 28, 2022, recommended Final Dividend of Rs. 2/- per equity share of face value of Rs. 10/- each for FY 2021-22 subject to the approval of Members in the ensuing AGM. The Final Dividend, if approved by the Members, will be paid to those Member(s) whose mandate(s) whose name is recorded in the Register of Member(s)/ Beneficial Owner(s) maintained by the depositories as on Friday, September 2, 2022.

In case members who have not registered/updated their email address for receiving Annual Reports and other communications through electronic mode and/or not register/update their bank account mandate and KYC for receipt of dividend, please follow the following instructions:

Dematerialised Holding	Register/update the details in your demat account, as per the process advised by your respective DP
Physical Holding	Register/update the details in prescribed Form ISR-1 along with other relevant documents/forms as referred in SEBI Circular no. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/655 dated November 3, 2021 and submit the same to Link Intime India Private Limited, Registrar and Share Transfer Agent of the Company at Noble Heights, 1 st Floor, Plot No NH-2, C-1 Block, LSC, Near Savitri Market, Janakpuri, New Delhi - 110058, Tel: 011-49411000, e-mail: delhi@linkintime.co.in or to the Company. The relevant forms are available on the Company's Website at https://investor.indiamart.com/InvestorForms.aspx .

In terms of the provisions of the Income Tax Act, 1961, ('IT Act'), dividend income will be taxable in the hands of the Members and the Company is required to deduct tax at source at the prescribed rate from the dividend paid. The deduction of tax at source will be based on the residential status and classification of Members, documents submitted and accepted by the Company. The Members are therefore, requested to upload requisite tax related documents/declarations to the Company through the link <https://indiamart.com/submissionoftaxdocuments> on or before Thursday, September 15, 2022 to enable the Company to determine the appropriate withholding tax rate applicable.

For further details, please refer to FAQ's on Taxation of Dividend Distribution available on the Company's Website at <https://investor.indiamart.com/CorporateActions.aspx>.

For IndiaMART InterMesh Limited
Sd/-
Manoj Bhargava
Group General Counsel,
Company Secretary & Compliance Officer

Place : Noida
Date : August 22, 2022

DRIVING INDIA'S FUTURE GROWTH

India's leading mining and mineral processing company, Gujarat Mineral Development Corporation Ltd. (GMDC), is undergoing remarkable growth and diversification. We are building capabilities, creating resilience and elevating our financial performance as we embrace transformational change. We are progressing to being positioned to mine, process and refine the Rare Earth Elements in the journey from Aatmanirbhar Gujarat to Aatmanirbhar Bharat.

Seeking a Technical Partner for studies towards setting up a Rare Earth Processing Plant

RFP for Scoping Study/ Pre-economic Assessment for setting up a Rare Earth processing plant for deposits at Ambadungar, Gujarat (No. GMDC/PPD/002/2022)

RFP Document downloading Start Date **22/08/22 @11:00 Hrs. IST** Pre-Bid Conference **14/09/22 @12:00 Hrs. IST**

Bid Submission Due Date **28/09/22 @15:00 Hrs. IST** Date of Opening Documents **30/09/22 @12:00 Hrs. IST**

Interested bidders may download the RFP Document from our website: www.gmdcltd.com

EXPLORING LIMITLESS POSSIBILITIES

Gujarat Mineral Development Corporation Ltd.
(A Government of Gujarat Enterprise)
Khanji Bhavan, 132 Feet Ring Road, Near University Ground, Vastrapur, Ahmedabad - 380 052.

इंडियन बैंक
Indian Bank
इलाहाबाद ALLAHABAD

Treasury Branch, 1st Floor, Allahabad Bank Building, Near by Bombay Stock Exchange, 37, Mumbai Samachar Marg, Fort, Mumbai - 400 023

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Azadi Ka Amrit Mahotsav

INVITATION OF BID FOR SALE OF 20,00,000 (TWENTY LAKHS) EQUITY SHARES OF RELIANCE ASSET RECONSTRUCTION COMPANY LIMITED BY SWISS CHALLENGE METHOD

Indian Bank, a Body Corporate constituted under the Banking Companies (Acquisition & Transfer of undertakings) Act, 1970 and having its Corporate Office at 254-260, Avvai Shanmugam Salai, Royapettah, Chennai 600014 Tamil Nadu and having branch at Indian Bank, Treasury Branch, Allahabad Bank Building, 1st Floor, 37 Mumbai Samachar Marg, Fort, Mumbai - 400 023 (hereinafter called "Shareholder Seller") intends to sell 20,00,000 (twenty lakhs) equity shares, constituting 2% of the total equity share capital of Reliance Asset Reconstruction Company Limited (hereinafter called "Proposed Transaction") by Swiss Challenge Method based on an existing offer of Rs. 9.00 (Rupees nine only) per share for a total amount of Rs.1,80,00,000.00 (Rupees One crore eighty lakhs only) referred to hereinafter as "Anchor Bid" in hand from a prospective buyer referred to hereinafter as "Anchor Bidder". The "Anchor Bidder" shall have the right to match the highest bid received under SEALED TENDER/BID.

In view of the above, Indian Bank invites sealed tender/bid from interested investors for the 'Proposed Transaction' i.e. sale of 20,00,000 (twenty lakh) equity shares of Reliance Asset Reconstruction Company Limited under Swiss Challenge Method. The bid price will be above the "Anchor Bid" of Rs.9/- per share. Bid shall be accepted on i.e. price per share basis for the entire 20,00,000 (twenty lakh) equity shares above the Anchor Bid price along with all supporting documents at Indian Bank, Treasury Branch, Allahabad Bank Building, 1st Floor, 37 Mumbai Samachar Marg, Fort, Mumbai - 400023 on or before 1600 Hrs (IST) of 01.09.2022 or as extended from time to time. Interested parties may visit <https://www.indianbank.in/departments/tenders/#1> Auction page from time to time for further update, if any. The Bid terms & conditions and Qualification criteria are available at <https://www.indianbank.in/departments/tenders/#1> Auction page.

Further details of the Proposed Transaction and subsequent processes, will be notified to the qualifying potential investors, as shortlisted by the Seller. For clarifications, investor may contact to domestic@treasury@indianbank.co.in. The sale is subject to confirmation by the Shareholder Seller. The Shareholder Seller shall have absolute right to accept or reject the bid or adjourn/postpone the sale without assigning any reason therefor.

Place: Mumbai Sd/-
Date: 22.08.2022 for Indian Bank

Corporate Office: 254-260, Avvai Shanmugam Salai, Royapettah, Chennai - 600 014.

Mint Top of the Morning Newsletter

- The top business, economic and political news of the day
- Delivered to your inbox every morning



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