

23rd February, 2021

The General Manager BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	The Assistant Vice-President The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex Bandra (East), Mumbai – 400 051
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Dear Sir,

Sub: Intimation of issue of Non Convertible Debentures

We would like to inform you that at the meeting of the Business Operations and Finance Committee of the Board of Directors of the Company held today i.e. on Tuesday, 23rd February, 2021, has inter-alia approved the allotment of 3050 Listed, Rated, Secured, Redeemable, Non Convertible Debentures of Rs. 10,00,000/- each aggregating to Rs. 3,05,00,00,000/- (Rupees Three Hundred Five Crores Only) (“NCDs”) on Private Placement basis.

We wish to submit the following details of the said issue :

I	Size of the Issue	3050 Listed, Rated, Secured, Redeemable, Non Convertible Debentures of Rs. 10,00,000/- each aggregating to Rs. 3,05,00,00,000/- (Rupees Three Hundred Five Crores Only)
II	Whether proposed to be listed? If yes, name of the stock exchange (s)	Yes, ‘Wholesale Debt Market’ segment of BSE Limited
III	Tenure of the instrument – date of allotment and date of maturity	6 years Date of Allotment : February 23, 2021 Date of Maturity : February 23, 2027
IV	Coupon / Interest offered, schedule of payment of coupon / interest and principal	<u>Coupon Rate and Schedule of Coupon Payment</u> 14% p.a.p.m. for first 12 months, 15% p.a.p.m. from 13 th to 24 th month and 16% p.a.p.m. 25 th month onwards, payable on the last day of every month. <u>Schedule Principal payment</u> Payable over 14 quarterly installments starting from the last

Sanghi Industries Limited

CIN No. : L18209TG1985PLC005581

Registered Office : P.O. Sanghinagar, Hayatnagar Mandal, R R District, Telangana - 501511.

Tel. : 08415 - 242240 E-mail : companysecretary@sanghiment.com

Website : www.sanghiment.com



Quarter	Repayment (%)
11 th	4.5%
12 th	4.5%
13 th	4.5%
14 th	4.5%
15 th	6.0%
16 th	6.0%
17 th	6.0%
18 th	6.0%
19 th	7.5%
20 th	7.5%
21 st	7.5%
22 nd	7.5%
23 rd	9.0%
24 th	19%
Total	100%

V	Charge / security, if any, created over the assets	<p>The Debentures shall be secured by charge over:</p> <ol style="list-style-type: none"> first ranking mortgage on all immovable property of the Issuer other than the Excluded Assets, which charge shall be shared pari passu with the Project Lenders and Term Loan Lenders; first ranking charge on all fixed assets of the Issuer other than the Excluded Movable Assets, which charge shall be shared pari passu with the Project Lenders and Term Loan Lenders; second ranking charge on all current assets of the Issuer Company other than the Excluded Movable Assets, which charge shall be shared pari passu with the Project Lenders and Term Loan Lenders; first ranking pledge over the such number of shares held by the Pledgors aggregating to 16% of the equity share capital of the Issuer on a Fully Diluted Basis, which amount to 4,01,60,000 (four crores one lakh and sixty thousand) shares as on the
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		<p>date hereof, which pledge shall be shared pari passu with the Existing Project Lenders and HDFC Bank Limited;</p> <p>e. first ranking charge over the Excluded Movable Assets which shall be shared pari passu with any other lender extending any Permitted Financial Indebtedness upon release of charge over such assets;</p> <p>f. first ranking exclusive pledge over 1,16,95,616 (one crore sixteen lakhs ninety five thousand six hundred and sixteen) shares of the Issuer;</p> <p>g. first ranking exclusive pledge over 100% of the share capital of Sanghi Energy Limited until the date on which the in (h) below is created and perfected to the satisfaction of the Debenture Trustee;</p> <p>h. first ranking exclusive pledge over 2,77,34,400 (two crore seventy seven lac thirty four thousand four hundred] shares of the Issuer;</p> <p>i. the Corporate Guarantee from Sanghi Energy Limited until the date on which the pledge over the Subsequently Acquired Pledged Shares is created and perfected to the satisfaction of the Debenture Trustee; and</p> <p>j. the Personal Guarantee from Mr. Ravi Sanghi, Mr. Aditya Sanghi and Mr. Alok Sanghi.</p> <p>As more particularly described in the Debenture Trust Deed</p>
VI	Special right/ interest / privileges attached to the instrument and changes thereof	Nil
VII	Delay in payment of interest/ principal amount for a period of more than three months from the due date or default in payment of interest / principal	Additional interest of 2% p.a.p.m. over and above the Coupon to be imposed on the Borrower for the default / delayed period and for the defaulted / delayed amount to be computed on basis of the actual number of days for which the default exists.
VIII	Details of any letter or comments regarding payment / non payment of interest, principal on due dates or any other matter	None

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	concerning the security and / or the assets along with its comments thereon, if any:																																	
IX	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	<p>For Debentures – Redemption amount at Par i.e. Rs. 10 Lacs being Face value of each NCDs.</p> <p><u>Schedule of Principal payment</u></p> <p>Payable over 14 quarterly installments starting from the last day of the 33rd month (11th quarter) from the date of investment together with redemption premium as applicable</p> <table border="1"> <thead> <tr> <th>Quarter</th> <th>Repayment (%)</th> </tr> </thead> <tbody> <tr><td>11th</td><td>4.5%</td></tr> <tr><td>12th</td><td>4.5%</td></tr> <tr><td>13th</td><td>4.5%</td></tr> <tr><td>14th</td><td>4.5%</td></tr> <tr><td>15th</td><td>6.0%</td></tr> <tr><td>16th</td><td>6.0%</td></tr> <tr><td>17th</td><td>6.0%</td></tr> <tr><td>18th</td><td>6.0%</td></tr> <tr><td>19th</td><td>7.5%</td></tr> <tr><td>20th</td><td>7.5%</td></tr> <tr><td>21st</td><td>7.5%</td></tr> <tr><td>22nd</td><td>7.5%</td></tr> <tr><td>23rd</td><td>9.0%</td></tr> <tr><td>24th</td><td>19%</td></tr> <tr><td>Total</td><td>100%</td></tr> </tbody> </table>	Quarter	Repayment (%)	11 th	4.5%	12 th	4.5%	13 th	4.5%	14 th	4.5%	15 th	6.0%	16 th	6.0%	17 th	6.0%	18 th	6.0%	19 th	7.5%	20 th	7.5%	21 st	7.5%	22 nd	7.5%	23 rd	9.0%	24 th	19%	Total	100%
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Kindly take the same on your record.

Yours faithfully,
For Sanghi Industries Ltd.



Anil Agrawal
Company Secretary



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