



Vikas Lifecare Limited

(A NSE / BSE Listed Company)

CIN : L25111DL1995PLC073719

Web : www.vikaslifecarelimited.com

Email : info@vikaslifecarelimited.com

Tel. : +91-11-40450110

May 30, 2024

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400051

Listing Compliance Department
BSE Limited
Phirozee Jeejeebhoy
Towers, Dalal Street, Fort,
Mumbai - 400 001

NSE Symbol: VIKASLIFE

Scrip Code: 542655

Sub: Corrigendum to Audited Financial Results (Standalone & Consolidated) of the Company for the quarter and year ended March 31, 2024 - Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the SEBI Listing Regulations”)

Ref: Outcome of Board Meeting held on Wednesday, May 29, 2024

Dear Sir/Ma'am,

This corrigendum, with reference to the Outcome of Board Meeting held on May 29, 2024, which was already disseminated to the stock exchange on May 29, 2024 is being issued to inform the exchange and all other stakeholders for conveying and correcting an inadvertent error occurred while submitting the Financial Results (standalone and consolidated) for the quarter and year ended March 31, 2024.

We would like to inform you that due to some clerical error in the Consolidated Financial Results & Balance sheet. We have taken immediate steps to rectify this error and We are re-submitting the full set of the Board Meeting Outcome including Audited Consolidated and Standalone Financial Results for quarter and year ended March 31, 2024 of the Company approved by the Board of Directors, including copy of the notes.

Further, we confirm that there is no other change in the Financial Results of the Company. The Meeting of the Board of Directors of the Company commenced at 7:00 p.m. (IST) and concluded at 8:10 p.m. (IST).

We request you to kindly take the above information on record and oblige.

Thanking you,
Yours Faithfully,

for **Vikas Lifecare Limited**

Sundeep Kumar Dhawan
Managing Director
DIN: 09508137

Regd. Office : Vikas House, 34/1, Vikas Path, East Punjabi Bagh, New Delhi - 110026

Factory I : G-83, Vigyan Nagar, RIICO Indl. Area, Shahjahanpur, Dist. Alwar, Rajasthan - 301706

Factory II : Plot No. 193, Revenue Survey No. 93, Baikampady, Dist. Dakshina Kannada, Mangaluru, Karnataka - 575011



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Sub: Outcome of Board Meeting held on May 29, 2024

Dear Sir/Ma'am,

In compliance with the provisions of Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Wednesday, May 29, 2024 at the registered office of the Company at G-1, 34/1, East Punjabi Bagh, Delhi-110026, inter-alia:

- i. considered, approved and took on record the Audited Financial Results of the Company for the quarter and financial year ended on March 31, 2024 along with the Auditor's Report by the Statutory Auditors of the Company. Copy of the same is attached as Annexure-I.

Further, pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a declaration that the Statutory Auditors of the Company have issued an Audit Report with an unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended March 31, 2024, is attached as Annexure-II.

- ii. considered and approved appointment of:
 - a) G Mansi & Associates, Chartered Accountants, as an Internal Auditor of the company in terms of Section 138 of the Companies Act, 2013 for undertaking the internal audit of the company for financial year 2024-25.
 - b) M/s Kumar G & Co. (M. No.- A14629, COP No.- 7579), Practicing Company Secretaries, as a Secretarial Auditor of the company in terms of Section 204 of the Companies Act, 2013 read with Rule 8 of the Companies (Meetings of Board and its powers) Rules, 2014 for undertaking the secretarial audit of the company for financial year 2024-25.

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- c) M/s. Niraj Kumar Vishwakarma & Associates., Practicing Cost Accountants, as a Cost Auditor of the company in terms of Section 148 of the Companies Act, 2013 for undertaking the cost audit of the company for financial year 2024-25.

Disclosure under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure III to this letter.

The Board meeting commenced at 7:00 P.M. and concluded at 8:10 P.M.

We request you to kindly the information on record and oblige.

Thanking you,
Yours Faithfully,

for Vikas Lifecare Limited

Sundeep Kumar Dhawan
Managing Director
DIN: 09508137

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INDEPENDENT AUDITOR'S REPORT ON AUDIT OF FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF VIKAS LIFECARE LIMITED PURSUANT TO THE REQUIREMENT OF REGULATION 33 OF THE SEBI (LODR) REGULATIONS, 2015

Opinion

We have audited the accompanying Statement of Annual Standalone Financial Results of VIKAS LIFECARE LIMITED (the "Company"), for the quarter and year ended March 31, 2024 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- a. are presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations in this regards; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standard prescribed under Section 133 of the Companies Act 2013 (the "Act") and other accounting principles generally accepted in India, of the net profit and comprehensive income and other financial information of the Company for the quarter ended and year ended March 31, 2024.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by Institute of Chartered Accountant of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Financial Results

This Statement is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Interim financial statements for the year ended March 31, 2024. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with their cognition and measurement principles laid down in Ind-AS34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.



In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and there as on ableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of areas on ably knowledge able user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

We draw attention to following points:

- i. The standalone annual financial results dealt with by this report has been prepared for the express purpose of filing with stock exchanges. These results are based on and should be read with the audited standalone financial statements of the company for the year ended March 31 2024 along with our audit report dated 29th May 2024.
- ii. The statement includes the results for the quarter ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

Our conclusion is not modified in respect of above matters.

For KSMC & Associates
Chartered Accountants
FRN: 00356311



CA SACHIN SINGHAL
(Partner)
M. No. 505732

UDIN: 24505732BKKEGKF3425

Place: New Delhi
Date: 29.05.2024

VIKAS LIFECARE LIMITED

CIN - L25111DL1995PLC073719

REGD OFF: G-1,VIKAS HOUSE, 34/1, EAST PUNJABI BAGH, NEW DELHI-110026. PH NO: 011-40450110 EMAIL - info@vikaslifecarelimited.com

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2024

Sr. No.	Particulars	Three Months Ended			Year Ended	
		31-Mar-24	31-Mar-23	31-Dec-23	31-Mar-24	31-Mar-23
		Audited	Audited	Unaudited	Audited	Audited
						Figures in Lacs
1	Revenue from Operations					
a.	Revenue from Operations	12,294.55	11,645.26	9,512.32	41,672.23	46,271.74
2	Other Income	494.28	(3,230.10)	296.93	2,616.65	(2,831.03)
3	Total Income (1+2)	12,788.84	8,415.16	9,809.25	44,288.88	43,440.71
4	EXPENSES :					
a.	Cost of Materials Consumed	109.95	959.93	250.72	971.73	2,693.38
b.	Purchases of Stock-in-Trade	10,883.58	10,156.75	9,880.07	38,516.37	40,672.77
c.	Change in inventory stock in trade	965.93	250.61	(843.35)	574.77	929.85
d.	Employee Benefits Expense	50.39	63.64	50.08	190.96	201.96
e.	Finance Costs	113.04	101.11	41.12	237.57	199.05
f.	Depreciation and Amortisation Expense	117.18	82.91	67.21	317.02	252.89
g.	Other Expenses	197.65	205.04	574.96	1,155.64	641.40
	Total Expenses	12,437.72	11,819.99	10,020.81	41,964.04	45,591.30
5	Profit Before Exceptional Items and Tax (3-4)	351.12	(3,404.83)	(211.56)	2,324.83	(2,150.59)
6	Exceptional Items					
7	Profit/ (Loss) Before Tax (5-6)	351.12	(3,404.83)	(211.56)	2,324.83	(2,150.59)
8	Tax Expense/(Benefits):					
i.	Current Tax	14.05	21.09	86.18	236.85	347.49
ii.	Deferred Tax	155.56	(829.42)		155.56	(961.94)
iii.	Previous Year Income Tax					
	Total Tax Expense (i+ii+iii)	169.61	(808.33)	86.18	392.40	(614.45)
9	Net Profit/(Loss) from continuing operations (7-8)	181.51	(2,596.51)	(297.74)	1,932.43	(1,536.14)
10	Profit/(loss) from discontinued operations					
11	Tax expenses of discontinued operations					
12	Profit/(loss) from Discontinued operations (after tax) (10-11)					
13	Profit/(loss) for the period (9+12)	181.51	(2,596.51)	(297.74)	1,932.43	(1,536.14)
	Other Comprehensive Income :					
A.)	(i) Items that will not be reclassified to Profit and Loss	(301.01)	(286.22)	(25.90)	(164.27)	(388.96)
	(ii) income tax relating to items that will not be reclassified to profit or loss	75.76	82.57	6.52		97.89
					41.34	
B)	(i) items that will be reclassified to profit and loss account			1.56		
	(ii) income tax relating to items that will be reclassified to profit or loss			(0.39)		
14	Total Other Comprehensive Income	(225.26)	(203.65)	(18.21)	(122.93)	(291.06)
15	Total comprehensive income (Comprising Profit (Loss) and Other Comprehensive Income for the period) (13+14)	(43.75)	(2,800.16)	(315.96)	1,809.51	(1,827.20)
16	Paid up Equity Share Capital (Face Value Rs.1 each)	16,523.36	14,391.01	14,391.01	16,523.36	14,391.01
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	31,630.84	18,684.81	20,864.62	31,630.84	18,684.81
18	Earning per Equity Share:					
	Equity shares of par value Rs 1 each					
	(EPS for three and nine months ended periods are not annualised)					
	Basic	0.01	(0.18)	(0.02)	0.12	(0.12)
	Diluted	0.01	(0.18)	(0.02)	0.12	(0.12)
	*Financial Results for the Quarter and year ended 31st March, 2024					
	Notes:					
1	Other Income includes profit or loss on remeasurement investment at fair value through profit and Loss Account, Summary of the same is depicted below:-					
				Year Ended 31.03.2024	Year Ended	
	Particulars			Audited	Audited	
	Profit Before Tax			2,324.83	(2,150.59)	
	Add / (Less) Reameasurement gain and Loss			1,513.05	(3,155.61)	
	Profit of the company Excluding reameasurement gain and Losses			811.79	1,005.02	
2	The standalone financial results of the company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act 2013 (the Act) read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.					
3	The above audited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held in May 29, 2024. The Statutory auditors have carried out an audit of the results for the quarter and year ended March 31, 2024.					
4	The company has raised funds of Rs. 11,399.65 Lakh through Qualified Institutional Placements (QIP) in 2 tranches & Preferential Allotment . In first tranche we have issued 10,41,65,000 shares having paid up value Rs. 1/- & Share Premium of Rs. 3.80 per share, total issue size is Rs. 4,999.92 Lakhs & in second tranche, company has issued 7,40,70,000 shares having paid value Rs. 1/- & Security Premium of Rs. 5.75, total issue size is Rs. 4,999.73 Lakh. Further, Company has received sum of rs. 3475 Lakhs against which company has issued 3,50,00,000 (Partly Issued) shares on preferential basis at share price of Rs. 4 per share having paid up value Rs. 1/- & Security Premium of Rs. 3 per share, total preferential issue size is of ₹ 24250 Lakhs. Rs. 20.75 Lakhs received during the year is pending for allotment as on closing date.					
5	The company has capitalised expenses to the tune of Rs 242 Lakh during the financial year on account of expenses incurred in relation to increase in capital through the Further Public Offer.					
6	The company has dispose of 98% stake in the M/s MSR Apparels Private Limited. Therefore, the company has cease to be subsidiary of the company.					
7	In accordance with Ind AS, the company has recognised actuarial gains or losses on actuarial valuation of the Defined Benefit Obligation in "Other Comprehensive Income".					
8	The results of the Company are also available for investors at www.vikaslifecarelimited.com , www.bseindia.com and www.nseindia.com					
9	Investment in Unquoted shares/securities is subject to fair valuation and such investments has been kept at book value.					
10	The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.					
11	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter					Nil
	Received during the quarter					Nil
	Disposed off during the quarter					Nil
	Remaining unresolved at the end of the quarter					Nil
	For Vikas Lifecare Limited					
	Sundeeep Kumar Dhawan Managing Director DIN : 09508137					
	Place: New Delhi Date: 29.05.2024					

VIKAS LIFECARE LIMITED
CIN: L25111DL1995PLC073719

STANDALONE BALANCE SHEET AS AT 31st MARCH, 2024

Particulars	As at March 31, 2024	As at March 31, 2023
ASSETS		
Non-current Assets		
Property, Plant and Equipment	2,874.24	1,792.50
Capital Work in Process	7.38	
Investment Property	726.31	621.06
Intangible Assets	780.74	874.79
Financial Assets		
- Investments	18,619.44	9,827.44
- Trade Receivables	16.65	537.90
- Loans	691.85	432.15
- Other Financial Assets	340.62	788.16
Deferred Tax Assets (Net)		78.33
Other non current Assets	7,036.51	8,323.43
Total Non Current Assets	31,093.74	23,275.76
Current Assets		
Inventories	902.89	1,096.32
Financial Assets		
- Trade Receivables	13,850.77	16,167.99
- Cash & cash equivalents	1,330.22	913.38
- Loans	226.15	7.31
- Other Financial Assets	1,536.66	3.04
Other Current Assets	4,408.41	951.92
Assets Held for Sale	378.17	378.17
Total Current Assets	22,633.26	19,518.13
Total Assets	53,727.00	42,793.89
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	16,523.36	14,391.01
Other Equity	31,630.84	18,684.82
Total Equity	48,154.20	33,075.83
Liabilities		
Non- current liabilities		
Financial Liabilities		
- Borrowings	1,771.20	956.27
- Other financial Liabilities	18.99	17.96
Provisions	14.25	10.83
Deferred Tax Liabilities (Net)	35.88	
Other Non Current liabilities	440.00	440.00
Total Non Current Liabilities	2,280.32	1,425.05
Current Liabilities		
Financial Liabilities		
- Borrowings	542.70	593.62
- Trade Payables		
- Outstanding dues of micro enterprises & small enterprises	272.04	2,855.64
- Outstanding dues of creditors other than above	979.93	2,854.98
- Other Financial Liabilities	1,012.00	1,017.99
Provisions	1.39	0.57
Other Current Liabilities	75.10	585.37
Current Tax Liabilities (Net)	409.30	384.82
Total Current Liabilities	3,292.47	8,293.00
Total Liabilities	5,572.79	9,718.05
Total Equity & Liabilities	53,727.00	42,793.89

For Vikas Lifecare Limited

Sundeep Kumar Dhawan
Managing director
DIN : 09508137

Place: New Delhi
Date: 29.05.2024

VIKAS LIFECARE LIMITED

CIN: L25111DL1995PLC073719

STANDALONE STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED MARCH 31, 2024

Particulars	For the Year Ended March 31, 2024		For the Year Ended March 31, 2023	
A. Cash flow from operating activities :				
Net Profit/(Loss) before tax for the year		2,324.83		(2,150.59)
<i>Adjustments for :</i>				
Depreciation & Amortization	317.02		252.89	
(Profit)\Loss on sale of PPE & Investment Property(net)	-32.22		-	
Finance costs	237.57		199.05	
Profit on sale of Investment in Shares (net of charges, tax etc)	-886.79		(33.51)	
Remeasurement of Financial Instruments (security deposits)	0.07		(2.47)	
(Gain)\Loss on Fair Valuation of Investments	-1,637.30		3,155.61	
Remeasurement of defined benefits through OCI	1.33		8.50	
Rental Income	-68.41		(65.25)	
Prior Period adjustments	11.93		(1.25)	
Interest Income	-57.51	-2,114.32	(51.98)	3,461.57
<i>Operating profit / (loss) before working capital changes</i>		210.52		1,310.99
<u>Adjustments for Working Capital Change:</u>				
Decrease/(Increase) in Inventories	193.44		1,665.42	
Decrease/(Increase) in Trade receivables	2,838.47		(11,668.68)	
Decrease/(Increase) in Financial Assets & other assets	-3,255.65		(1,519.26)	
(Decrease)/Increase in Trade payables	-4,458.65		(757.82)	
(Decrease)/Increase in Other financial liabilities	-5.03		(22.21)	
(Decrease)/Increase in Other liabilities	-504.70	(5,192.12)	68.33	(12,234.21)
Cash generated from operations		(4,981.60)		(10,923.23)
Tax Paid		-171.03		(58.48)
Net cash flow from operating activities (A)		(5,152.63)		(10,981.71)
B. Cash flow from investing activities				
Expenditure on acquisition of property, Plant and Equipment	-1,480.28		(1,432.43)	
Proceeds from Sale of Property, Plant and Equipment	95.15		-	
Increase/Decrease in Loans	-478.54		1,714.70	
Acquisition of Investment in shares/MOU(Net)	-6,476.18		(4,762.80)	
Profit on sale of investments in shares through OCI	24.30		27.54	
Rent from Investment Property	68.41		65.25	
Interest received	57.51		51.98	
Net cash flow from / (used in) investing activities (B)		(8,189.64)		(4,335.76)
C. Cash flow from financing activities				
Proceeds/Repayment of short-term borrowings	-50.92		171.55	
Proceeds/Repayment of Equity share Capital	2,132.35			
Proceeds/Repayment of Non Current Borrowings	814.94		721.45	
Proceeds from Share Warrants	2,075.00			
Net Proceeds from right issue including Securities Premium	9,025.29		15,012.91	
Finance cost	-237.57		(199.05)	
Net cash flow from / (used in) financing activities (C)		13,759.09		15,706.87
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		416.83		389.40
Cash and cash equivalents at the beginning of the year		913.39		523.98
Cash and cash equivalents at the end of the year		1,330.22		913.38
Components of Cash & Cash Equivalents (Refer Note No. 13)				
Cash in hand		11.06		15.16
Cheques in Hand		-		-
Balances with Banks		1,319.16		898.22
Total Cash and Cash Equivalents		1,330.22		913.38

For Vikas Lifecare Limited

Sundeep Kumar Dhawan

Managing director

DIN : 09508137

Place: New Delhi

Date: 29.05.2024

VIKAS LIFECARE LIMITED
(FORMERLY KNOWN AS VIKAS MULTICORP LIMITED)
CIN: L25111DL1995PLC073719
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

Information on Segment Reporting pursuant to Ind AS 108 - Operating Segments

Operating segments:

Real estate Division
Trading & Manufacturing Division -Agro
Trading & Manufacturing Division -Polymers
Trading Division -Infrastructure

Identification of segments:

The chief operational decision maker monitors the operating results of its business segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit and loss of the segment and is measured consistently with profit or loss in these financial statements. Operating segments have been identified on the basis of the nature of products and Services.

Segment revenue and results

The expenses and income which are not directly attributable to any business segment are shown as unallocable expenditure (net of unallocable income).

Segment assets and liabilities:

Assets used by the operating segments mainly consist of trade receivables, advance to suppliers, inventories. Segment liabilities include trade payables, advance from customers. Common assets and liabilities which cannot be allocated to any of the segments are shown as a part of unallocable assets/liabilities.

The measurement principles of segments are consistent with those used in preparation of these financial statements. There are no inter-segment transfers.

1. Revenue by Geographical Location

Particulars	Three months Ended			Year Ended	
	For the period ended March 31st, 2024	For the period ended March 31st, 2023	For the period ended December 31st, 2023	For the period ended March 31st, 2024	For the period ended March 31, 2023
Domestic	12,294.55	11,610.38	9,512.32	41,495.91	45,147.80
Export:-	-	34.88	-	176.32	1,123.94
Nepal	-	34.88	-	-	74.24
Benin	-	-	-	-	13.06
Mauritius	-	-	-	14.18	17.03
Bangladesh	-	-	-	21.83	34.63
UAE	-	-	-	-	984.98
China	-	-	-	140.31	-
Total	12,294.55	11,645.26	9,512.32	41,672.23	46,271.74

2. Revenue by nature of products

Particulars	For the period ended March 31st, 2024	For the period ended March 31st, 2023	For the period ended December 31st, 2023	For the period ended March 31st, 2024	For the period ended March 31, 2023
(a) Real estate Division	-	-	-	506.00	-
(b) Trading & Manufacturing Division -Polymers	818.10	424.06	789.41	2,641.56	5,329.02
(c) Trading & Manufacturing Division -Agro	10,493.64	9,809.19	8,590.49	36,763.71	32,442.53
(e) Trading & Manufacturing Division -Infrastructure	982.81	1,412.01	132.42	1,760.96	8,500.19
(f) Trading Division- Gas Meter	-	-	-	-	-
Total	12,294.55	11,645.26	9,512.32	41,672.23	46,271.74

3. Segment Results before tax and interest

Particulars	For the period ended March 31st, 2024	For the period ended March 31st, 2023	For the period ended December 31st, 2023	For the period ended March 31st, 2024	For the period ended March 31, 2023
(a) Real estate Division	-	-	-	366.75	-
(b) Trading & Manufacturing Division -Polymers	28.83	454.85	48.75	207.87	1,327.78
(c) Trading & Manufacturing Division -Agro	299.49	160.09	170.84	1,020.63	578.00
(e) Trading & Manufacturing Division -Infrastructure	9.39	(225.63)	1.29	16.74	69.96
(f) Trading Division- Gas Meter	-	-	-	-	-
Sub Total	337.70	389.31	220.88	1,611.98	1,975.74
Less: Finance Cost	113.04	101.11	27.09	237.57	199.05
Add: Other Income	494.29	(3,230.10)	296.93	2,616.65	(2,831.02)
Less: Unallocated Expenses	367.82	462.94	702.29	1,666.22	1,096.26
Profit before tax	351.13	(3,404.84)	(211.56)	2,324.83	(2,150.59)
Less: Tax expenses	169.61	(808.33)	86.18	392.40	(614.45)
Net profit/(loss) for the Period	181.52	(2,596.51)	(297.74)	1,932.43	(1,536.14)

4. Major Customers	
(a)	For the Year ending March 2024 Revenue from three customers of the Segment Trading & Manufacturing Division - Agro represented approximately Rs. 5906.01 Lacs, 4904.20 and 4436.64 Lacs of the total revenue.
(b)	For the Year ending March 2023 Revenue from One Customers of the Segment Trading Infrs. represented approximately Rs. 8379.04 Lacs of the total revenue.
(c)	For the Quarter ending December 2023 Revenue from Three Customers of the Segment Agro represented approximately Rs. 1872.31 Lacs, Rs. 1607.97 Lacs and Rs. 1286.92 Lacs of the total revenue.
(d)	For the Quarter ending march 2023 Revenue from two Customers of the Segment Trading & Manufacturing Division -Infrastructure and Trading & Manufacturing Division -Agro represented approximately Rs. 1571.09 Lacs and 2170.67 Lacs respectively of the total revenue.
(e)	For the Quarter ending march 2024 Revenue from Three Customers of the Segment Trading & Manufacturing Division -Agro represented approximately Rs.1939.41 Lacs,1782.53 Lacs and 1287.67 Lacs of the total revenue.
(f)	Segment revenue and results include the respective amounts identifiable to each of the segments and amounts allocated on a reasonable basis.
For Vikas Lifecare Limited	
Sundeep Kumar Dhawan Managing Director DIN:09508137	



INDEPENDENT AUDITOR'S REPORT ON THE QUARTERLY AND YEAR ENDED CONSOLIDATED FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF VIKAS LIFECARE LIMITED PURSUANT TO THE REQUIREMENT OF REGULATION 33 OF THE SEBI (LODR) REGULATIONS, 2015

Opinion

We have audited the accompanying Statement of Annual Consolidated Financial Results of VIKAS LIFECARE LIMITED ("the parent") and its subsidiaries (the parent and its subsidiaries together referred to as the "Group"), for the quarter and year ended March 31, 2024 (the "Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements of the subsidiaries, the aforesaid financial results:

- a. includes the annual financial results of the following entities:
 - a. Shashi Beriwal And Company Private Limited
 - b. Genesis Gas Solutions Private Limited
 - c. MSR Apparels Private Limited (for the period 22.04.2023 to 21.03.2024)
- b. are presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations in this regards; and
- c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standard prescribed under Section 133 of the Companies Act 2013 (the "Act") and other accounting principles generally accepted in India, of the net profit and comprehensive income and other financial information of the Group for the quarter ended and year ended March 31, 2024.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by Institute of Chartered Accountant of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Financial Results

This Statement is the responsibility of the Group's Management and approved by the Board of Directors, has been compiled from the related audited Interim financial statements for the year ended March 31, 2024. The Board of Directors are responsible for the preparation and presentation of the Consolidated Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information



in accordance with recognition and measurement principles laid down in Ind-AS34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Group's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the entities are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and there as on ableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of areas on ably knowledge able user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

We draw attention to following points:

- These consolidated financial results includes the audited financial results of the subsidiaries named Shashi Beriwal and Company Private Limited, whose financial statement reflects Group's share of total assets of Rs 946.52 Lakhs as at March 31, 2024 Group's share of total revenues of Rs 791.27 Lakhs and Group's share of total net profit after tax of Rs. (59.07) Lakhs (after taking into effect of inter-group transactions) and net cash flows of Rs. 5.49 Lakhs for the year ending 31st March 2024 as considered in these consolidated financial results, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements of said entity have been furnished to us by the management and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of said entity, is based solely on the reports of such auditors and the procedures performed by us are as stated in section above.
- These consolidated financial results includes the audited financial results of the subsidiaries named Genesis Gas Solutions Private Limited, whose financial statement reflects Group's share of total assets of Rs 2533.48 Lakhs as at March 31, 2024 Group's share of total revenues of Rs 2111.02 Lakhs and Group's share of total net profit after tax of Rs. (504.07) Lakhs (after taking into effect of inter-group transactions) and net cash flows of Rs. (0.17) Lakhs for the year ending 31st March 2024 as considered in these consolidated financial results, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements of said entity have been furnished to us by the management and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of said entity, is based solely on the reports of such auditors and the procedures performed by us are as stated in section above.
- These consolidated financial results includes the financial results of the subsidiaries named MSR Apparels Private Limited, whose financial statement reflects Group's share of total revenues of Rs NIL Lakhs and Group's share of total net profit after tax of Rs. NIL Lakhs (after taking into effect of inter-group transactions) for the period 22.04.2023 to 21.03.2024 as considered in these consolidated financial results, which have been limited reviewed by their respective independent auditors. The independent auditors' reports on financial statements of said entity have been furnished to us by the



management and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of said entity, is based solely on the reports of such auditors and the procedures performed by us are as stated in section above.

- iv. The consolidated annual financial results dealt with by this report has been prepared for the express purpose of filing with stock exchanges. These results are based on and should be read with the audited standalone financial statements of the entities for the year ended March 31 2024.
- v. The statement includes the results for the quarter ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

Our conclusion is not modified in respect of above matters.

For KSMC & Associates
Chartered Accountants
FRN: 003565N



Sachin
CA SACHIN SINGHAL
(Partner)
M. No. 505732

UDIN: 24505732BKKEGKE3884

Place: New Delhi
Date: 29.05.2024

VIKAS LIFECARE LIMITED (FORMERLY KNOWN AS VIKAS MULTICORP LIMITED)

CIN - L25111DL1995PLC073719

REGD OFF: G-1, VIKAS HOUSE, 34/1, EAST PUNJABI BAGH, NEW DELHI - 110026, PH NO: 011-40450110 EMAIL - info@vikaslifecarelimited.com

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

Sr. No.		Three Months Ended			Year Ended	
		31-Mar-24	31-Mar-23	31-Dec-23	31-Mar-24	31-Mar-23
		Audited	Audited	Unaudited	Audited	Audited
						Figures in Lacs
1	Revenue from Operations					
a.	Revenue from Operations	13,154.23	11,809.90	9,927.67	44,574.53	47,604.80
2	Other Income	472.95	(3,183.48)	309.61	2,615.70	(2,786.08)
3	Total Income (1+2)	13,627.18	8,626.42	10,237.28	47,190.23	44,818.72
4	EXPENSES :					
a.	Cost of Materials Consumed	673.67	1,850.23	(319.85)	1,535.45	3,583.68
b.	Purchases of Stock-in-Trade	10,337.98	9,302.27	11,019.07	39,705.95	40,653.67
c.	Change in inventory of finished goods, work in progress and stock in trade	1,076.24	160.97	(953.83)	685.08	935.48
d.	Employee Benefits Expense	208.01	(70.80)	152.81	583.17	269.83
e.	Finance Costs	128.14	120.84	55.54	286.57	230.16
f.	Depreciation and Amortisation Expense	129.98	65.52	75.35	364.60	300.93
g.	Other Expenses	447.47	437.47	509.38	1,632.55	985.83
	Total Expenses	13,001.50	11,866.50	10,538.47	44,793.36	46,959.58
5	Profit Before Exceptional Items and Tax (4-3)	625.69	(3,240.08)	(301.19)	2,396.87	(2,140.86)
6	Exceptional Items	638.75	-	-	638.75	-
	Share in profit (Loss) in Associate Company	(49.80)	4.17	-	(49.80)	4.17
7	Profit/ (Loss) Before Tax (5-6)	(62.86)	(3,235.91)	(301.19)	1,708.32	(2,136.69)
8	Tax Expense/(Benefits):					
i.	Current Tax	26.67	40.32	86.18	249.47	366.42
ii.	Deferred Tax	113.44	(819.62)	(0.51)	113.44	(952.14)
iii.	Previous Year Income Tax	-	224.91	-	-	-
	Total Tax Expense (i+ii+iii)	140.11	(554.39)	85.67	362.91	(585.72)
9	Net Profit/(Loss) from continuing operations (7-8)	(202.98)	(2,681.52)	(386.87)	1,345.42	(1,550.97)
10	Profit/(loss) from discontinued operations				-	-
11	Tax expenses of discontinued operations				-	-
12	Profit/(loss) from Discontinued operations (after tax) (10-11)					-
13	Profit/(loss) for the period (9+12)	(202.98)	(2,681.52)	(386.87)	1,345.42	(1,550.97)
	Other Comprehensive Income :					
A.)	(i) Items that will not be reclassified to Profit and Loss account	(311.84)	(279.81)	(25.92)	(175.09)	(386.36)
	(ii) income tax relating to items that will not be reclassified to profit or loss	78.49	80.95	6.52	44.07	97.24
B)	(i) items that will be reclassified to profit and loss account	-	(0.75)	1.56	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	0.20	(0.39)	-	-
	Share of Other Comprehensive Income of associates	-	0.23	-	-	0.23
14	Total Other Comprehensive Income	(233.36)	(199.18)	(18.22)	(131.02)	(288.89)
15	Total comprehensive income (Comprising Profit (Loss) and Other Comprehensive Income for the period) (13+14)	(436.34)	(2,880.70)	(405.09)	1,214.39	(1,839.85)

16	Profit for the period attributable to:					
	Shareholders of the Company	(180.10)	(2,688.26)	(350.93)	1,402.91	(1,529.91)
	Non-controlling interests	(22.88)	6.74	(35.94)	(57.49)	(21.06)
		(202.98)	(2,681.52)	(386.87)	1,345.42	(1,550.97)
17	Other comprehensive income for the period attributable to:					
	Shareholders of the Company	(232.98)	(200.10)	(18.29)	(130.65)	(289.23)
	Non-controlling interests	(0.38)	0.92	0.07	(0.38)	0.34
		(233.34)	(199.18)	(18.22)	(131.02)	(288.89)
18	Total comprehensive income for the period attributable to:					
	Shareholders of the Company	(413.07)	(2,888.36)	(369.22)	1,272.26	(1,819.14)
	Non-controlling interests	(23.26)	7.66	(35.87)	(57.87)	(20.72)
		(436.34)	(2,880.70)	(405.09)	1,214.39	(1,839.85)
19	Paid up Equity Share Capital (Face Value Rs.1 each)	16,523.36	14,391.01	14,391.01	16,523.36	14,391.01
20	Total Reserve	31,145.56	18,737.39		31,145.56	18,737.39
21	Earning per Equity Share:					
	Equity shares of par value Rs 1 each					
	Basic	(0.03)	(0.20)	(0.03)	0.09	(0.13)
	Diluted	(0.03)	(0.20)	(0.03)	0.08	(0.13)

*Financial Results for the Quarter and			
Notes:			
Other Income includes profit or loss on remeasurment investment at fair value through profit and Loss Account, Summary of the same is denicted below:-			
1		Year Ended	
	Particulars	31-Mar-24	31-Mar-23
		Audited	Audited
	Profit Before Tax	1,708.32	(2,136.69)
	Add /(Less) Reameasurement gain and Loss	1,513.05	(3,155.61)
Profit of the company Excluding remeasurement gain and Losses	195.27	1,018.92	
2	The Consolidated financial results of the company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act 2013 (the Act) read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.		
3	The above audited Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held in May 29, 2024. The Statutory auditors have carried out a audit of the results for the quarter and year ended March 31,		
4	In accordance with Ind AS, the company has recognised actuarial gains or losses on actuarial valuation of the Defined Benefit Obligation in		
5	The company has raised funds of Rs. 11,399.65 Lakh through Qualified Institutional Placements (QIP) in 2 tranches & Preferential Allotment . In first tranche we have issued 10,41,65,000 shares having paid up value Rs. 1/- & Share Premium of Rs. 3.80 per share, total issue size is Rs. 4999.92 Lakhs & in second tranche, company has issued 7,40,70,000 shares having paid value Rs. 1/- & Security Premium of Rs. 5.75, total issue size is Rs. 4,999.73 Lakh. Further, Company has received sum of rs. 3475 Lakhs against which company has issued 3,50,00,000 (Partly Issued) shares on preferential basis at share price of Rs. 4 per share having paid up value Rs. 1/- & Security Premium of Rs. 3 per share, total preferential issue size is of ₹ 24250 Lakhs. Rs. 20.75		
6	The company has capitalised expenses to the tune of Rs 242 Lakh during the financial year on account of expenses incurred in relation to increase in		
7	The company has dispose of 98% stake in the M/s MSR Apparels Private Limited. Therefore, the company has cease to be subsidiary of the company.		
8	The results of the Company are also available for investors at www.vikaslifecarelimited.com , www.bseindia.com and www.nseindia.com		
9	Investment in Unquoted shares/securities is subject to fair valuation and such investments has been kept at book value.		
10	The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.		
11	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		Nil
	Received during the quarter		Nil
	Disposed off during the quarter		Nil
	Remaining unresolved at the end of the quarter		Nil
For Vikas Lifecare Limited			
Sundeep Kumar Dhawan			
Managing director			
DIN : 09508137			
Place: New Delhi			
Date: 29.05.2024			

VIKAS LIFECARE LIMITED
CIN: L25111DL1995PLC073719
CONSOLIDATED BALANCE SHEET AS AT 31st MARCH, 2024

Particulars	Note No.	As at March 31, 2024	As at March 31, 2023
ASSETS			
Non-current Assets			
Property, Plant and Equipment	3	3,030.44	2,162.54
Capital Work in Process		7.38	
Investment Property	4	726.31	621.06
Intangible Assets	5	780.74	874.79
Goodwill	5A	1,043.95	1,043.95
Financial Assets		-	
- Investments	6	18,269.56	7,714.36
- Trade Receivables	7	16.65	537.90
- Loans	8	302.11	282.15
- Other Financial Assets	9	347.47	796.59
Deferred Tax Assets (Net)	24	-	95.38
Income Tax assets (Net)	10	-	5.26
Other non current Assets	11	7,036.51	8,646.78
Total Non Current Assets		31,561.11	22,780.75
Current Assets			
Inventories	12	921.35	1,253.05
Financial Assets		-	
- Trade Receivables	13	14,598.81	16,941.11
- Cash & cash equivalents	14	1,383.61	961.45
- Loans	15	165.52	7.31
- Other Financial Assets	16	1,748.30	179.98
		-	
Other Current Assets	17	4,713.13	2,091.43
Assets Held for Sale	18	378.17	1,265.15
Total Current Assets		23,908.88	22,699.49
Total Assets		55,469.99	45,480.24
EQUITY AND LIABILITIES			
Equity			
Equity Share capital	19	16,523.36	14,391.01
Other Equity	20	31,145.56	18,737.39
Equity attributable to shareholders of the Company		47,668.92	33,128.40
Non-controlling interests		174.35	232.26
Total Equity		47,843.26	33,360.65
Liabilities			
Non-current liabilities			
Financial Liabilities			
- Borrowings	21	1,771.20	956.27
- Other financial Liabilities	22	18.99	17.96
Provisions	23	37.92	30.48
Deferred Tax Liabilities (Net)	24	15.65	42.16
Other Non Current liabilities	25	440.00	440.00
Total Non Current Liabilities		2,283.75	1,486.87
Current Liabilities			
Financial Liabilities			
- Borrowings	26	1,677.76	2,084.46
- Trade Payables		-	
- Outstanding dues of micro enterprises & small enterprises	27	275.35	2,909.89
- Outstanding dues of creditors other than above	27	1,200.54	2,970.38
- Other Financial Liabilities	28	1,012.20	1,018.31
Provisions	29	2.52	6.18
Other Current Liabilities	30	759.31	1,258.63
Current Tax Liabilities (Net)	31	415.31	384.84
Total Current Liabilities		5,342.98	10,632.71
Total Liabilities		7,626.73	12,119.58
Total Equity & Liabilities		55,469.99	45,480.24

For Vikas Lifecare Limited

Sundeep Kumar Dhawan
Managing director
DIN : 09508137

Place: New Delhi
Date: 29.05.2024

VIKAS LIFECARE LIMITED				
CIN: L25111DL1995PLC073719				
CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED MARCH 31, 2024				
Particulars	For the Year Ended March 31, 2024		For the Year Ended March 31, 2023	
A. Cash flow from operating activities :				
Net Profit/(Loss) before tax for the year		2,396.87		(2,140.86)
<i>Adjustments for :</i>				
Depreciation & Amortization	364.60		300.94	
(Profit)/Loss on sale of PPE & Investment Property(net)	(32.22)		(0.55)	
Finance costs	286.57		218.39	
Profit on sale of Investment in Shares (net of charges, tax etc)	(886.79)		(33.51)	
Remeasurement of Financial Instruments (security deposits)	0.07		(2.47)	
Foreign Exchange gain	(29.73)			
Provision Written Back	-		-	
(Gain)/Loss on Fair Valuation of Investments	(1,637.30)		3,155.61	
Provision for Gratuity	-			
Remeasurement of defined benefits through OCI	1.33		8.50	
Rental Income	(65.36)		(65.25)	
Prior Period adjustments	13.09		(1.25)	
Other Non Cash Adjustments	-		0.30	
Interest Income	(52.64)	(2,038.38)	(92.86)	3,487.83
<i>Operating profit / (loss) before working capital changes</i>		358.48		1,346.97
Adjustments for Working Capital Change:				
Decrease/(Increase) in Inventories	331.71		1,685.92	
Decrease/(Increase) in Trade receivables	2,690.14		(11,950.74)	
Decrease/(Increase) in Financial Assets & other assets	(2,067.99)		(1,808.62)	
(Decrease)/Increase in Trade payables	(4,400.70)		(862.12)	
(Decrease)/Increase in Other financial liabilities	(409.44)		(141.38)	
(Decrease)/Increase in Other liabilities	(494.23)		568.31	
(Decrease)/Increase in Provisions	-	(4,350.51)	-	(12,508.62)
Cash generated from operations		(3,992.03)		(11,161.65)
Tax Paid		(182.82)		(58.48)
Net cash flow from operating activities (A)		(4,174.84)		(11,220.13)
B. Cash flow from investing activities				
Expenditure on acquisition of property, Plant and Equipment	(1,597.17)		(1,779.13)	
Acquisition of Intangible Assets	-		-	
Stock converted into Investment in Property	-		-	
Purchase of Goodwill	-		-	
Acquisition of Investment Properties	-		-	
Proceeds from Sale of Property, Plant and Equipment	653.55		1.25	
Increase/Decrease in Loans	30.36		1,813.18	
Acquisition of Investment in shares/MOU(Net)	(8,289.18)		(3,918.31)	
Proceeds from sale of Investments	-		33.51	
Profit on sale of investments in shares through OCI	24.30		27.54	
Rent from Investment Property	65.36		65.25	
Interest received	52.64		92.86	
Net cash flow from / (used in) investing activities (B)		(9,060.15)		(3,663.85)
C. Cash flow from financing activities				
Proceeds/Repayment of short-term borrowings	(103.86)		(459.04)	
Proceeds/Repayment of Equity share Capital	2,132.35			
Proceeds/Repayment from Term Loans	-			
Proceeds/Repayment of Non Current Borrowings	814.94		721.45	
Proceeds from Share Warrants	2,075.00			
Net Proceeds from right issue including Securities Premium	9,025.29		15,012.90	
Finance cost	(286.57)		(218.39)	
Net cash flow from / (used in) financing activities (C)		13,657.15		15,056.91
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		422.15		172.93
Cash and cash equivalents at the beginning of the year		961.46		770.47
Cash and Cash Equivalent at the Investment of Subsidiary				18.06
Cash and cash equivalents at the end of the year		1,383.61		961.45
Components of Cash & Cash Equivalents (Refer Note No. 13)				
Cash in hand		35.42		40.24
Cheques in Hand		-		-
Balances with Banks		1,348.19		921.21
Total Cash and Cash Equivalents		1,383.61		961.45
For Vikas Lifecare Limited				
Sundeep Kumar Dhawan				
Managing director				
DIN : 09508137				
Place: New Delhi				
Date: 29.05.2024				

VIKAS LIFECARE LIMITED

(FORMERLY KNOWN AS VIKAS MULTICORP LIMITED)

CIN: L25111DL1995PLC073719

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

Information on Segment Reporting pursuant to Ind AS 108 - Operating Segments
Operating segments:

Real estate Division
 Trading & Manufacturing Division -Agro
 Trading & Manufacturing Division -Polymers
 Trading Division -Infrastructure
 Trading Division- Gas Meter
 Technical Consultancy Services

Identification of segments:

The chief operational decision maker monitors the operating results of its business segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit and loss of the segment and is measured consistently with profit or loss in these financial statements. Operating segments have been identified on the basis of the nature of products and Services.

Segment revenue and results

The expenses and income which are not directly attributable to any business segment are shown as unallocable expenditure (net of unallocable income).

Segment assets and liabilities:

Assets used by the operating segments mainly consist of trade receivables, advance to suppliers, inventories. Segment liabilities include trade payables, advance from customers. Common assets and liabilities which cannot be allocated to any of the segments are shown as a part of unallocable assets/liabilities.

The measurement principles of segments are consistent with those used in preparation of these financial statements. There are no inter-segment transfers.

1. Revenue by Geographical Location

Particulars	Three months Ended			Year Ended	
	For the period ended March 31st, 2024	For the period ended March 31st, 2023	For the period ended December 31st, 2023	For the period ended March 31st, 2024	For the period ended March 31, 2023
Domestic	13,154.22	11,775.02	9,927.67	44,398.20	46,480.86
Export:-	-	34.88	-	176.32	1,123.94
Nepal	-	34.88	-	-	74.24
Benin	-	-	-	-	13.06
Mauritius	-	-	-	14.18	17.03
Bangladesh	-	-	-	21.83	34.63
UAE	-	-	-	-	984.98
China	-	-	-	140.31	-
Total	13,154.22	11,809.90	9,927.67	44,574.52	47,604.80

2. Revenue by nature of products

Particulars	For the period ended March 31st, 2024	For the period ended March 31st, 2023	For the period ended December 31st, 2023	For the period ended March 31st, 2024	For the period ended March 31, 2023
(a) Real estate Division	-	-	-	506.00	-
(b) Trading & Manufacturing Division -Polymers	818.10	424.05	789.41	2,641.56	5,329.01
(c) Trading & Manufacturing Division -Agro	10,567.68	9,979.77	8,620.52	37,554.98	32,689.42
(e) Trading & Manufacturing Division -Infrastructure	982.81	1,412.01	132.42	1,760.96	8,500.19
(f) Trading Division- Gas Meter	130.51	(5.93)	385.32	1,455.90	1,086.18
(g) Technical Consultancy Services	655.12	-	-	655.12	-
Total	13,154.22	11,809.90	9,927.67	44,574.52	47,604.80

3. Segment Results before tax and interest

Particulars	For the period ended March 31st, 2024	For the period ended March 31st, 2023	For the period ended December 31st, 2023	For the period ended March 31st, 2024	For the period ended March 31, 2023
(a) Real estate Division	-	-	-	366.75	-
(b) Trading & Manufacturing Division -Polymers	28.82	296.49	48.75	207.87	1,327.78
(c) Trading & Manufacturing Division -Agro	380.39	278.49	204.88	1,243.88	649.94
(e) Trading & Manufacturing Division -Infrastructure	9.39	(225.63)	1.29	16.74	69.96
(f) Trading Division- Gas Meter	650.33	109.24	(72.62)	815.42	346.10
Sub Total	1,068.92	458.59	182.30	2,650.65	2,393.78
Less: Finance Cost	128.14	120.83	55.55	286.57	230.16
Add: Other Income	472.95	(3,179.31)	309.60	2,615.71	(2,781.91)
Less: Unallocated Expenses	1,476.58	394.36	737.55	3,271.46	1,518.40
Profit before tax	(62.86)	(3,235.91)	(301.19)	1,708.32	(2,136.69)
Less: Tax expenses	140.12	(554.39)	85.67	362.91	(585.72)
Net profit/(loss) for the Period	(202.98)	(2,681.52)	(386.87)	1,345.42	(1,550.97)

4. Major Customers	
(a)	For the Year ending March 2024 Revenue from three customers of the Segment Trading & Manufacturing Division - Agro represented approximately Rs. 5906.01Lacs, 4904.20 and 4436.64 Lacs of the total revenue.
(b)	For the Year ending March 2023 Revenue from One Customers of the Segment Trading Infrs. represented approximately Rs. 8379.04 Lacs of the total revenue.
(c)	For the Quarter ending December 2023 Revenue from Three Customers of the Segment Agro represented approximately Rs. 1872.31 Lacs, Rs. 1607.97 Lacs and Rs. 1286.92 Lacs of the total revenue.
(d)	For the Quarter ending march 2023 Revenue from two Customers of the Segment Trading & Manufacturing Division -Infrastructure and Trading & Manufacturing Division -Agro represented approximately Rs. 1571.09 Lacs and 2170.67Lacs respectively of the total revenue.
(e)	For the Quarter ending march 2024 Revenue from Three Customers of the Segment Trading & Manufacturing Division -Agro represented approximately Rs.1939.41 Lacs,1782.53 Lacs and 1287.67 Lacs of the total revenue.
(f)	Segment revenue and results include the respective amounts identifiable to each of the segments and amounts allocated on a reasonable basis.
<p>For Vikas Lifecare Limited</p> <p>Sundeep Kumar Dhawan Managing Director DIN:09508137</p>	



Vikas Lifecare Limited

(A NSE / BSE Listed Company)

CIN : L25111DL1995PLC073719

Web : www.vikaslifecarelimited.com

Email : info@vikaslifecarelimited.com

Tel. : +91-11-40450110

May 29, 2024

Listing Compliance Department
National Stock Exchange of India Limited.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai 400051
Fax: 022-26598235/36

Listing Compliance Department
BSE Limited.
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

NSE Symbol: VIKASLIFE

Scrip Code: 542655

Sub: Declaration pursuant to Regulation 33(3) (d) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the captioned subject, we hereby state that the Statutory Auditor of the Company M/s. KSMC & Associates, Chartered Accountants have issued an Audit Report with an unmodified opinion on the Audited Financial Results of the Company for the quarter and financial year ended March 31, 2024 in compliance with the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take this on record and oblige.

Thanking you
Yours Faithfully,

for **Vikas Lifecare Limited**

Sundeep Kumar Dhawan
Managing Director
DIN: 09508137

Regd. Office : Vikas House, 34/1, Vikas Path, East Punjabi Bagh, New Delhi - 110026

Factory I : G-83, Vigyan Nagar, RIICO Indl. Area, Shahjahanpur, Dist. Alwar, Rajasthan - 301706

Factory II : Plot No. 193, Revenue Survey No. 93, Baikampady, Dist. Dakshina Kannada, Mangaluru, Karnataka - 575011

**Vikas Lifecare Limited**

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Annexure – III

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 is given hereunder:

Particulars	Internal Auditor	Secretarial Auditor	Cost Auditor
Name of Auditor	G Mansi & Associates	M/s. Kumar G & Co	M/s. Niraj Kumar Vishwakarma & Associates
Brief Profile	M/s. G Mansi & Associates, Chartered Accountants firm having an experience of more than 15 years in the field of Audit and allied matters.	M/s Kumar G & Co., Delhi is a practicing Company Secretary firm having proficiencies/providing consultancy in the field of Company Law matters relating to ROC, RD - MCA, NCLT, RBI, FEMA, Stock Exchanges, etc.	M/s. Niraj Kumar Vishwakarma & Associates having an experience of more than 10 years in the field of Audit and allied matters.
Reason for change	Appointment		
Date of appointment	May 29, 2024		
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable		

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