



Ref No. GIL/CFD/SEC/21/108/SE

8<sup>th</sup> December 2020

**BSE Limited**

Dalal Street,  
Phiroze Jeejeebhoy Towers,  
Fort, Mumbai - 400 001  
**Scrip Code: 500300**

**The National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra- Kurla Complex,  
Bandra (East), Mumbai 400051  
**Symbol: GRASIM**

**Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sirs,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed is the disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended 30<sup>th</sup> September 2020.

This is for your information and records.

Thank you.

Yours faithfully,

**For Grasim Industries Limited**

**Hutokshi Wadia**

**President & Company Secretary**

Encl : as above

Cc: **Luxembourg Stock Exchange**

Market & Surveillance Dept.,  
P.O. Box 165, L-2011 Luxembourg,  
Grand Duchy of Luxembourg, EUROPE  
Fax: 00352477936269

**Citi Bank N.A.**

Depositary Receipt Services  
388 Greenwich Street, 6<sup>th</sup> Floor  
New York, NY 10013

**Citi Bank N.A.**

Custodial Services  
FIFC, 11<sup>th</sup> Floor, C-54 & 55, G Block  
Bandra Kurla Complex  
Bandra (East), Mumbai 400 098

**Grasim Industries Limited**

Aditya Birla Centre, 'A' wing, 2<sup>nd</sup> Floor, S.K. Ahire Marg, Worli, Mumbai 400 030, India  
T: +91 22 6652 5000 / 2499 5000 | F: +91 22 6652 5114 / 2499 5114  
E: grasim.secretarial@adityabirla.com | W: www.grasim.com | CIN: L17124MP1947PLC000410

**Regd. Office** : P.O. Birlagram, Nagda – 456 331 (M.P.)

## GRASIM INDUSTRIES LIMITED

Related Party disclosures on a consolidated basis for the Half Year Ended 30th September, 2020

Related Parties with whom the Company has transactions :

### Joint Ventures:

AV Group NB Inc., Canada  
Birla Jingwei Fibres Company Limited, China  
Aditya Group AB, Sweden  
AV Terrace Bay Inc., Canada  
Aditya Birla Power Composites Limited  
Bhaskarpara Coal Company Limited  
Aditya Birla Wellness Private Limited  
Aditya Birla Sun Life AMC Limited  
Aditya Birla Sunlife Trustee Limited

### Key Management Personnel (KMP):

Shri Kumar Mangalam Birla, Non-Executive Director  
Smt. Rajashree Birla, Non-Executive Director  
Shri Dilip Gaur, Managing Director  
Shri Cyril Shroff, Independent Director  
Dr. Thomas M. Connelly, Jr., Independent Director  
Shri Shailendra K. Jain, Non-Executive Director  
Shri N. Mohanraj, Independent Director  
Shri O.P. Rungta, Independent Director  
Shri Arun Thiagarajan, Independent Director  
Smt. Anita Ramachandran, Independent Director  
Smt. Usha Sangwan, Non- Executive Director (Up to 16th May 2020)  
Dr. Santrupt Misra, Non-Executive Director (w.e.f. 13th June 2020)  
Shri Vipin Anand, Non-Executive Director (w.e.f. 13th August 2020)  
Shri Ashish Adukia, Chief Financial Officer  
Smt. Hutokshi Wadia, Company Secretary

### Associates:

Aditya Birla Science & Technology Company Private Limited  
Madanpur (North) Coal Company Private Limited  
Waaco Energy Private Limited

### Post-Employment Benefits Plan:

Grasim Industries Limited Employees Provident Fund (GILEPF)  
IndoGulf Fertilisers Employee Provident Fund Trust  
Jayshree Provident Fund Institution  
Century Rayon Employee's Provident Fund Trust No. 1 & 2  
Grasim Industries Limited Employees' Gratuity Fund  
UltraTech Provident Fund  
Maihar Employees Provident Fund  
Grasim (Senior Executive & Officers) Superannuation Scheme

### Other related parties in which Directors or relative of Directors are interested

Shailendra Jain & Co.  
Prafulla Brothers  
Birla Group Holding Private Limited  
Birla Carbon Private Limited  
Birla Research Institute of Applied sciences  
Aditya Birla Management Corporation Private Limited  
Shardul Amarchand Mangaldas & Co.  
Cyril Amarchand Mangaldas  
Adani Petronet (Dahej) Port Private Limited

### Relatives of KMP

Shri Suvrat Jain (Son of Shri Shailendra K Jain)  
Shri Devarat Jain (Son of Shri Shailendra K Jain)

₹ in Crore

Six Months Ended  
30th September,  
2020

### 1. Disclosure of Related Party Transactions:

<b>(a) Revenue from Operations</b>	
Joint Ventures	35.33
Other related parties in which Directors or relative of Directors are interested	0.21
<b>Total</b>	<b>35.54</b>
<b>(b) Interest and Other Income</b>	
Joint Ventures	4.08
Associates	1.45
Other related parties in which Directors or relative of Directors are interested	1.79
<b>Total</b>	<b>7.33</b>
<b>(c) Dividend Paid</b>	
Other related parties in which Directors or relative of Directors are interested	50.00
KMP	0.44
<b>Total</b>	<b>50.44</b>
<b>(d) Purchase of Goods/Fixed Assets/Payment of Other Services</b>	
Joint Ventures	294.54
Associates	13.16
Other related parties in which Directors or relative of Directors are interested	172.50
KMP	7.89
Relatives of KMP	0.06
<b>Total</b>	<b>488.15</b>
<b>(e) Finance Cost</b>	
Associates	0.56
<b>(f) Reimbursement of costs received/receivable</b>	
Joint Ventures	31.29
Associates	0.04
Other related parties in which Directors or relative of Directors are interested	0.05
<b>Total</b>	<b>31.38</b>

**GRASIM INDUSTRIES LIMITED**

₹ in Crore

**Six Months Ended  
30th September,  
2020**

<b>(g) Investment in Equity Shares</b>	
Joint Ventures	5.10
<b>(h) Inter Corporate Loan Taken (including interest accrued)</b>	
Associates	18.24
<b>(i) Repayment of Inter Corporate Loan Taken (including interest accrued)</b>	
Associates	7.62
<b>(j) Inter Corporate Loan given</b>	
Associates	4.20
<b>(k) Contribution to Post Employment Benefit Plan</b>	75.18

**2. Outstanding Balances as on 30th September, 2020**

₹ in Crore

**As at 30th  
September, 2020**

<b>(a) Receivables/Advances against goods or services</b>	
Joint Ventures	56.23
Associates	47.62
Other related parties in which Directors or relative of Directors are interested	123.95
Post-Employment Benefits Plan	7.59
<b>Total</b>	<u>235.39</u>
<b>(b) Payables</b>	
Joint Ventures	104.54
Associates	3.17
Other related parties in which Directors or relative of Directors are interested	3.34
Post-Employment Benefits Plan	34.57
<b>Total</b>	<u>145.62</u>
<b>(c) Inter Corporate Loan Taken (including interest accrued)</b>	
Associates	15.49
<b>(d) Inter Corporate Loan Given (including interest accrued)</b>	
Associates	4.29
<b>(e) Equity Accounted Investments</b>	
Joint Ventures	6,633.33
Associates	54.37
<b>Total</b>	<u>6,687.70</u>
<b>(f) Preference Shares</b>	
Joint Ventures	71.66
<b>(g) Corporate Guarantees</b>	
Joint Ventures	4.00