

Date: 19th January, 2021

The General Manager Capital Market (Listing) National Stock Exchange of India Ltd. Exchange Plaza, BKC

Bandra-Kurla Complex, Bandra (East), Mumbai-400 051

Symbol: RUBYMILLS

Dy. General Manager Marketing Operations (Listing) BSE Limited P. J. Towers,

25th Floor, Dalal Street, Fort,

Mumbai-400 001 Code: 503169

Dear Sir/Madam,

Sub: <u>Disclosure under Regulation 30 of Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements)</u>
Regulations, 2015

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the Circular Ref no. CIR/CFD/CMD/4/2015 dated September 9, 2015 issued by SEBI, we inform you that the management of the Company has decided to roll back 50% of the salary cut effected since June 2020 for all the employees of the Company except the Promoter Directors.

There was a graded salary-cut upto 30% which was effective since June 2020 due to COVID -19. Over the last 1-2 months, the market scenario has improved considerably and the management expects the trend to continue.

Kindly take the above on record.

Thanking you,

For THE RUBY MILLS LIMITED

Pranav Maru Company Secretary

