

**27<sup>th</sup> January, 2024**

To, BSE Limited Listing Department P.J. Tower, Dalal Street, Mumbai - 400 001  <b>Script Code: 509152</b>	To, The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai - 400051  <b>Symbol: GRPLTD</b>
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**Subject: Outcome of Board Meeting of the Company held on 27<sup>th</sup> January, 2024.**

**Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held on Saturday, 27<sup>th</sup> January, 2024 at 2:00 P.M. (IST) has approved the Draft Letter of Offer ("DLOF") for raising of funds through issuance of fully paid-up equity shares of Rs. 10 each ("Equity Shares") to the eligible equity shareholders of the Company on a Rights basis (as approved by the Board at its meeting held on 31<sup>st</sup> October, 2023) for Rs. 4,000.00 Lakhs, as on record date and on such terms and at such price as may be decided by the Board at a later date, subject to receipt of in-principle approval of BSE Limited (BSE) and National Stock Exchange of India Ltd (NSE), in accordance with the applicable laws including the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013 and rules made there under, as amended from time to time ("Rights Issue").

The Meeting of Board of Directors concluded at 3.00 P.M.

Kindly take the above information on your records and oblige.

Thank You,

**For GRP Limited**

**Jyoti Sancheti**  
Company Secretary & Compliance Officer

**GRP Ltd.**

CIN No.: L25191GJ1974PLC002555

Registered Office:

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