



National Plywood Industries Limited

C.I. No. L20211AS1973PLC001856

Corporate Office : 5, Fancy Lane, 7th Floor, Kolkata-700 001 | Phones : 033-2248 0116-17

Email : info.npil.ho@nationalplywood.net | Web : www.nationalplywood.net

Ref.NPI/BSE./2018-19

Feb 5, 2019

To
The General Manger
Department of Corporate Services,
BSE LIMITED,
25th Floor, P.J. Towers, Dalal Street
Mumbai - 400 001

Sub.: **Outcome of Board Meeting as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

Dear Sir/Madam,

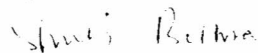
This is to inform you that Board of Directors at the meeting held on 5th day of February, 2019 considered and approved, inter-alia the Un-Audited Financial Results of the Company for the quarter and nine months ended 31st December, 2018.

Enclosed herewith a copy of the same along with a copy of Limited Review Report dated 5th February, 2019 of M/s. L.N. Malik & Company, Chartered Accountants, Auditors of the Company with respect to Un-audited Financial Results for the aforesaid period.

This is for your information and records.

Thanking you,

Yours faithfully,
For NATIONAL PLYWOOD INDUSTRIES LTD


(SHRUTI BOTHRA)
Company Secretary

Regd. Office & Factory : P.O. Makum Pathar-786187, Margherita, Dist. Tinsukia (Assam)

Phones : (03751) 272233/272320 | E-mail : info.npil.pu@nationalplywood.net



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Statement of Un-Audited Financial Results for the Quarter/Nine Months ended 31st December, 2018				(Rs. In Lakh)		
Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2018 (Un-Audited)	31-12-2017 (Un-Audited)	30-09-2018 (Un-Audited)	31-12-2018 (Un-Audited)	31-12-2017 (Un-Audited)	31-03-2018 (Audited)
I Revenue from Operations	1023.49	1,012.79	737.34	2519.16	3,044.64	4,169.59
II Other Income	4.6	2.19	16.98	23.7	12.58	220.33
III Total Revenue (I + II)	1028.09	1,014.98	754.32	2542.86	3,057.22	4,389.92
IV Expenses:						
a Cost of materials consumed	141.49	141.35	95.41	345.06	803.18	967.01
b Purchase of Stock -in-trade	655.69	611.83	415.38	1553.4	1,670.63	2,410.56
c Changes in inventories of stock-in-Trade	15.23	20.15	47.89	32.99	47.93	58.75
d Employee benefits expense	46.56	72.30	37	118.05	252.41	317.26
e Finance Cost	8.8	7.83	2.88	11.67	23.52	25.76
f Depreciation and Amortization Expenses	14.25	14.95	14.25	42.75	44.85	57.14
g Other Expenses	111.22	108.41	121.04	329.38	296.91	509.85
Total Expenses	962.77	976.82	733.84	2,433.31	3,139.43	4,346.33
V Profit before Exceptional and Extraordinary Items and Tax (III - IV)	65.32	38.16	20.48	109.54	-82.21	43.59
VI Exceptional Items	-	-	-	-	-	-
VII Profit before Extraordinary Items and Tax (V - VI)	65.32	38.16	20.48	109.54	-82.21	43.59
VIII Extraordinary Items	-	-	-	-	-	-
IX Profit before Tax (VII - VIII)	65.32	38.16	20.48	109.54	-82.21	43.59
X Tax Expense						
Current Tax	-	-	-	-	-	-
Deferred tax charge / (credit)	-	-	-	-	-	-
X Other Comprehensive Income	-	-	-	-	-	-
XI Total Comprehensive Income	-	-	-	-	-	-
XI Profit / (Loss) for the period/year (IX - X)	65.32	38.16	20.48	109.54	-82.21	43.59
XII Paid-up Equity Share Capital (Face Value of Rs.10/- each)	2464.28	585.37	2464.28	2464.28	585.37	585.37
XIII Reserve (Excluding Revaluation Reserves)	-3161.18	-4,686.49	-3400.74	-3161.18	-4,686.49	-4,560.68
XIV Earnings Per Share (EPS)						
a) Basic & Diluted EPS before exceptional items	0.27	0.65	0.08	0.44	-1.40	0.74
b) Basic & Diluted EPS after exceptional items	0.27	0.65	0.08	0.44	-1.40	0.74

For NATIONAL PLYWOOD INDUSTRIES LTD.

Chairman & Managing Director



National Plywood Industries Limited

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STATEMENT OF ASSETS & LIABILITIES		3 months ended 31.12.2018	Corresponding 3 months ended 31.12.2017	Preceding 3 months ended 30.09.2018	9 Months ended 31.12.2018	9 Months ended 31.12.2017	Twelve Months ended 31.03.2018
A	ASSETS						
1	Non-current assets						
	Property, plant and equipment	396.17	449.42	409.47	396.17	449.42	437.17
	Capital work-in-progress	-	-	-	-	-	-
	Investment Property	-	-	-	-	-	-
	Goodwill	-	-	-	-	-	-
	Other intangible assets	674.10	674.10	674.10	674.10	674.10	674.10
	Intangible assets under development	-	-	-	-	-	-
	Biological assets other than bearer plants	-	-	-	-	-	-
	Non-current financial assets						
	Non-current investments	1.00	1.05	1.00	1.00	1.05	1.00
	Trade receivables, non-current	-	-	-	-	-	-
	Loans, non-current	-	-	-	-	-	-
	Other non-current financial assets	-	-	-	-	-	-
	Deferred tax assets (net)	-	-	-	-	-	-
	Other non-current assets	172.24	508.59	172.44	172.24	508.59	418.60
	Sub-Total - Non-Current Assets	1,243.51	1,633.16	1,257.01	1,243.51	1,633.16	1,530.87
2	Current assets						
	Inventories	614.15	-	638.05	614.15	-	683.05
	Financial assets						
	Investments	-	785.96	-	-	785.96	-
	Trade receivables	4,116.68	2,469.87	3,584.68	4,116.68	2,469.87	3,178.98
	Cash and cash equivalents	436.36	32.38	899.44	436.36	32.38	78.15
	Bank balances other than Cash & Cash equivalents above	-	-	-	-	-	-
	Loans	-	-	-	-	-	-
	Other financial assets	-	-	-	-	-	-
	Current Tax Assets (Net)	-	-	-	-	-	-
	Other current assets	419.46	39.40	380.72	419.46	39.40	21.81
	Sub-Total - Current Assets	5,586.65	3,327.61	5,502.89	5,586.65	3,327.61	3,961.99
	TOTAL - ASSETS	6,830.16	4,960.77	6,759.90	6,830.16	4,960.77	5,492.86
B	EQUITY AND LIABILITIES						
1	Equity						
	Equity Share capital	2,464.28	585.37	2,464.28	2,464.28	585.37	585.37
	Other equity	3,161.18	4,686.49	3,400.74	3,161.18	4,686.49	4,560.67
	Sub-Total - Equity	696.91	4,101.12	936.46	696.91	4,101.12	3,975.30
2	LIABILITIES						
	Non-Current Liabilities						
	Financial liabilities						
	Borrowings	-	-	-	-	-	-
	Trade Payables	-	-	-	-	-	-
	Other financial liabilities	2,358.26	2,112.59	2,216.73	2,358.26	2,112.59	2,236.41
	Provisions	-	1,448.68	288.52	-	1,448.68	1,610.67
	Deferred tax liabilities (net)	-	-	-	-	-	-
	Other non-current liabilities	-	-	-	-	-	-
	Sub-Total - Non-Current Liabilities	2,358.26	3,561.27	2,505.25	2,358.26	3,561.27	3,847.08
	Current liabilities						
	Financial liabilities						
	Borrowings	-	-	-	-	-	-
	Trade Payables	2,739.65	3,717.00	2,650.70	2,739.65	3,717.00	3,232.94
	Other financial liabilities	58.22	55.42	54.06	58.22	55.42	54.06
	Other current liabilities	2,370.93	1,728.20	2,486.36	2,370.93	1,728.20	2,334.08
	Provisions	-	-	-	-	-	-
	Current tax liabilities (net)	-	-	-	-	-	-
	Sub-Total - Current liabilities	5,168.80	5,500.62	5,191.12	5,168.80	5,500.62	5,621.08
	TOTAL - EQUITY AND LIABILITIES	6,830.16	4,960.77	6,759.90	6,830.16	4,960.77	5,492.86

NATIONAL PLYWOOD INDUSTRIES LTD.

Chairman & Managing Director



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Notes:

- 1 The above Unaudited Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 5th February 2019. The Limited Review for the Quarter and nine months ended 31st December 2018 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulations, 2015.
- 2 Post the applicability of Goods and Service Tax (GST) with effect from 1 July 2017, revenue from operations are disclosed net of GST, whereas excise duty formed part of expenses in corresponding previous period/year. Accordingly, the revenue from operations and expenses for nine months ended 31 December 2018 are not comparable with the previous period/year presented in the results.
- 3 Earnings per share is not annualised for the quarter ended 31 December 2018, 30 September 2018, 31 December 2017, nine months ended 31 December 2018 and 31 December 2017.
- 4 The figures of the previous periods/year have been regrouped/reclassified, wherever necessary, to conform to the classification for the quarter and nine months ended 31 December 2018.
- 5 The above is an extract of the detailed format of Unaudited Standalone Financial Results filed with the Stock Exchanges under Regulation 33 of SEBI (LODR) Regulations, 2015. The full format of the Unaudited Standalone Financial Results are available on the websites of Stock Exchanges at www.bseindia.com and on the Company's website at www.nationalplywood.net.

Date: 05.02.2019

Place: Kolkata

For NATIONAL PLYWOOD INDUSTRIES LTD.

Chairman & Managing Director



National Plywood Industries Limited

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Reconciliation Table for Net Profit/Loss

(Annexure -1)

Quarter/nine months period ended 31st December, 2017.

(Rs. In Lakh)

Particulars		Corresponding 3 months ended in the previous year ended (31.12.2017) IGAAP	Corresponding 9 months ended in the previous year ended (31.12.2017) IGAAP	Effects of transitio n to Ind AS	Corresponding 3 months ended in the previous year ended (31.12.2017) IND-AS	Corresponding 9 months ended in the previous year ended (31.12.2017) IND AS
I	Revenue from Operations	1,012.79	3,044.64	-	1,012.79	3,044.64
II	Other Income	2.19	12.58	-	2.19	12.58
III	Total Revenue (I + II)	1,014.98	3,057.22		1,014.98	3,057.22
IV	Expenses:					
a	Cost of materials consumed	141.35	803.18	-	141.35	803.18
b	Purchase of Stock -in-trade	611.83	1,670.63	-	611.83	1,670.63
c	Changes in inventories of stock-in-Trade	20.15	47.93	-	20.15	47.93
d	Employee benefits expense	72.30	252.41	-	72.30	252.41
e	Finance Cost	7.83	23.52	-	7.83	23.52
f	Depreciation and Amortization Expenses	14.95	44.85	-	14.95	44.85
g	Other Expenses	108.41	296.91	-	108.41	296.91
	Total Expenses	976.82	3,139.43		976.82	3,139.43
V	Profit before Exceptional and Extraordinary Items and Tax (III – IV)	38.16	-82.21		38.16	-82.21
VI	Exceptional Items	-	-	-	-	-
VII	Profit before Extraordinary Items and Tax (V – VI)	38.16	-82.21		38.16	-82.21
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit before Tax (VII - VIII)	38.16	-82.21		38.16	-82.21
X	Tax Expense					
	Current Tax	-	-	-	-	-
	Deferred tax charge / (credit)	-	-	-	-	-
XI	Other Comprehensive Income	-	-	-	-	-
XII	Total Comprehensive Income	-	-	-	-	-
XIII	Profit / (Loss) for the period/year (IX - X)	38.16	-82.21		38.16	-82.21
XIV	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	585.37	585.37		585.37	585.37
XV	Reserve (Excluding Revaluation Reserves)	-4,686.49	-4,686.49		-4,686.49	-4,686.49
XVI	Earnings Per Share (EPS)					
	a) Basic & Diluted EPS before exceptional items	0.65	-1.40		0.65	-1.40
	b) Basic & Diluted EPS after exceptional items	0.65	-1.40		0.65	-1.40

Date: 05.02.2019

Place: Kolkata

For NATIONAL PLYWOOD INDUSTRIES LTD.

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Chairman & Managing Director



L.N. MALIK & COMPANY
CHARTERED ACCOUNTANTS

Phone : 011-28755911

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B.O. : 6, Pusa Road, New Delhi-110005

London : 208, Field End Road, EastCote, Middlesex, HA51RD, U.K Tel. : 00442085821201

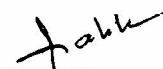
Email : allenmalik@hotmail.com

Limited Review Report on Unaudited quarterly and year-to-date Standalone Financial Results of National Plywood Industries Limited for the quarter ended December 31, 2018 pursuant to the regulation 33 of SEBI (Listing Obligation And Disclosure Requirement) Regulation, 2015

To,
To the Board of Directors
National Plywood Industries Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s National Plywood Industries Limited ("the company") for the quarter ended 31st December, 2018 and the year to date results for the period from April 01, 2018 to December 31, 2018 together with the notes thereon ("The Statement"), attached herewith. The Statement is being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations & disclosure requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 and has been initialled by us for the identification purpose.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", specified under Section 143(10) of The Companies Act 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus, provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of The Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L.N. Malik & Co.
Chartered Accountants
FRN: 015992N


L.N. Malik
(Partner)
M.No.010423

Place: New Delhi
Date: 05.02.2019