



**AIA Engineering Limited**

25<sup>th</sup> June, 2019

To,  
The Manager (Listing),  
**The BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
**Script Code: 532683**

To,  
The Manager (Listing),  
**National Stock Exchange of India Limited**  
“Exchange Plaza”, C-1 , Block – G,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400 051  
**Script Code: AIAENG**

Dear Sir/Madam,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions of the Company on a consolidated basis, in the format specified in the accounting standards for the half year ended March 31, 2019.

Please take the same on record.

Yours faithfully,  
**For AIA Engineering Limited**

**S. N. Jetheliya**  
**Company Secretary**



Encl: As above

**CIN : L29259GJ1991PLC015182**

**An ISO 9001 Certified Company**

**Corporate Office** : 11-12, Sigma Corporates, B/h. HOF Showroom, Off S. G. Highway, Sindhu Bhavan Road, Bodakdev, Ahmedabad 380 054. Gujarat, INDIA. Ph.: +91-79-66047800 Fax: +91-79-66047848

**Registered Office** : 115, G.V.M.M. Estate, Odhav Road, Odhav, Ahmedabad - 382410. Gujarat, INDIA.  
Ph.: +91-79-22901078 Fax : +91-79-22901077 | www.aiaengineering.com, E-mail : ric@aiaengineering.com

**Related Party disclosure for AIA Engineering Limited on a consolidated basis -Half year ended 31st March, 2019**

**Related party disclosures**

**A List of related parties:**

(i) Subsidiary:

Sr. no.	Name of entity	Country of incorporation	% of holding as at 31 March 2019	% of holding as at 31 March 2018
<b>Direct subsidiary</b>				
1	AIA CSR Foundation *	India	100.00%	100.00%

\* During the financial year 2017-18, the management has consolidated its wholly owned subsidiary - AIA CSR Foundation.

(ii) Key managerial personnel ('KMP'):

Sr. no.	Name	Designation
<b>KMP of Holding company:</b>		
1	Mr. Rajendra S. Shah	Chairman
2	Mr. Bhadresh K. Shah	Managing Director
3	Mr. Yashwant M. Patel	Whole-time Director
4	Mr. Kunal D. Shah	Executive Director - Finance (upto 13 November 2017)
5	Dr. S. Srikumar	Non Executive Director
6	Mr. S. N. Jetheliya	Company Secretary
7	Mr. Bhupesh P. Porwal	Chief Financial Officer (w.e.f. 14 November 2017)
<b>KMP of subsidiary companies:</b>		
1	Mr. Vinod Narain	Chairman, Welcast Steels Limited
2	Mr. Pradip R. Shah	Director, Welcast Steels Limited
3	Mr. Paryank R. Shah	} Director, Vega Industries (Middle East) F.Z.C.
4	Mr. R. A. Gilani	
5	Mr. Himanshu K. Patel	



**Related Party disclosure for AIA Engineering Limited on a consolidated basis -Half year ended 31st March, 2019**

**Related party disclosures (Continued)**

**A List of related parties (Continued) :**

(iii) Independent directors:

Sr. no.	Name	Company
1	Mr. Rajendra S. Shah	AIA Engineering Limited
2	Mr. Sanjay S. Majmudar	
3	Mr. Dileep C. Choksi	
4	Mr. Rajan Harivallabhdas	
5	Mrs. Janaki U. Shah (w.e.f. 26 March 2019)	
5	Mr. D. P. Dhanuka	Welcast Steels Limited
6	Mr. Pradip R. Shah	
7	Mr. Ashok A. Nichani	

(iv) Others:

Sr. no.	Name	Relationship
1	AIA Employee's Gratuity Trust Fund, India	Post employment benefit plan of AIA Engineering Limited
2	Mrs. Giraben K. Shah	Relatives of key managerial personnel
3	Mrs. Gitaben B. Shah	
4	Mrs. Khushali Samip Solanki *	
5	Mrs. Bhumika Shyamal Shodhan *	
6	Pradip Shah & Co	Entity controlled by key managerial personnel
7	AB Tradelink Limited	Enterprise over which key managerial personnel have significant influence
8	Powertec Engineering Private Limited	
9	Powertec Infrastructure Private Limited	
10	Vee Connect Travels Private Limited	
11	Discus IT Private Limited	
12	Harsha Engineers Limited	
13	RNCA & Associates	

\* Non - Executive Directors of the Holding Company.



**Related Party disclosure for AIA Engineering Limited on a consolidated basis -Half year ended 31st March, 2019**

**Related party disclosures**

**B Details of related party transactions during the year:**

*Currency: ₹ in lakhs*

Sr. no.	Nature of transaction	Subsidiaries	Key Managerial Personnel	Independent Directors	Enterprise over which key managerial personnel have significant	Relatives of key managerial personnel	Post employment benefit plan of the Company
		Six Months ended 31 March 2019	Six Months ended 31 March 2019	Six Months ended 31 March 2019	Six Months ended 31 March 2019	Six Months ended 31 March 2019	Six Months ended 31 March 2019
1	Sale of products (inclusive of taxes)	106,511.37	-	-	-	-	-
2	Recovery of freight charges	2,645.36	-	-	-	-	-
3	Miscellaneous receipt of Income	47.40	-	-	-	-	-
4	Purchase of goods (inclusive of taxes)	13,463.16	-	-	1,910.22	-	-
5	Investment in equity shares	-	-	-	-	-	-
6	Recovery of travelling expenses	96.04	-	-	-	-	-
7	CSR expenses	328.25	-	-	-	-	-
8	Commission expense on purchases	-	-	-	68.21	-	-
9	Commission expense on sales	101.28	-	-	-	-	-
10	Legal and professional consultancy fees	-	0.90	-	27.37	-	-
11	SAP ERP functional and technical support	-	-	-	31.67	-	-
12	Salary, bonus and perquisites	-	25.98	-	-	0.94	-
13	Contribution to gratuity fund	-	-	-	-	-	71.92
14	Rent, rates and taxes	-	-	-	-	1.67	-
15	Repairs & maintenance of equipments	-	-	-	8.91	-	-
16	Travelling expenses	-	-	-	101.39	-	-
17	Telephone expenses	1.29	-	-	-	-	-
18	Professional tax	0.04	-	-	-	-	-
19	Interest & finance charges	0.07	-	-	-	-	-
20	Dividend received	-	-	-	-	-	-
21	Directors' remuneration and perquisites	-	220.27	-	-	-	-
22	Sitting fees paid	-	-	2.30	-	0.45	-
23	Remuneration for finance related services	-	-	22.50	-	-	-
24	Bank guarantees given by the Company on behalf of subsidiaries	2,076.07	-	-	-	-	-
	<b>Total</b>	<b>125,270.33</b>	<b>247.15</b>	<b>24.80</b>	<b>2,147.77</b>	<b>3.06</b>	<b>71.92</b>
	Outstanding balance receivable at year end	6,072.32	-	-	(2.29)	-	-
	Outstanding balance payable at year end	371.73	-	-	63.65	-	-

