



3rd October 2022

To,

The Chief General Manager
Listing Operation,
BSE Limited,
20th Floor,
P. J. Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code : 512149
Scrip ID : AVANCE

Subject: Disclosure of Voting results of the remote e-voting and voting at 38th Annual General Meeting (AGM) of the Avance Technologies Limited.

Dear Sir/Madam,

In pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 we are pleased to enclosed herewith details regarding the Voting Results (remote e-voting and voting during AGM) of the businesses transacted at the 38th Annual General Meeting of the Company held on Friday 30th September 2022.

We also enclose herewith the Scrutinizer's Combined Report on remote e-voting and voting during the AGM.

We would also like to inform that all the items of business contained in the Notice of the 38th Annual General Meeting were transacted and approved by the Shareholders with the requisite majority.

You are requested to take the above cited information on your records.

Thanking you.

For Avance Technologies Limited

Srikrishna Bhamidipati
Managing Director
DIN: 02083384

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2022				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1744026	0	0.0000	0	0	0	0
	Poll		1350000	77.4071	1350000	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		1744026	1350000	77.4071	1350000	0	100.0000
Public- Institutions	E-Voting	4500	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		4500	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	196443217	391496	0.1993	389296	2200	99.4381	0.5619
	Poll		81513759	41.4948	81513759	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		196443217	81905255	41.6941	81903055	2200	99.9973
Total		198191743	83255255	42.0074	83253055	2200	99.9974	0.0026
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of a Director in place of Mr. Vasant Bhoir (DIN: 07596882) who retires by rotation and eligible for re-appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1744026	0	0.0000	0	0	0	0
	Poll		1350000	77.4071	1350000	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		1744026	1350000	77.4071	1350000	0	100.0000
Public- Institutions	E-Voting	4500	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		4500	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	196443217	391496	0.1993	391086	410	99.8953	0.1047
	Poll		81513759	41.4948	81513759	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		196443217	81905255	41.6941	81904845	410	99.9995
Total		198191743	83255255	42.0074	83254845	410	99.9995	0.0005
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Statutory Auditor, M/s. Rishi Sekhri and Associates, Chartered Accountants, (FRN: 128216W)				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1744026	0	0.0000	0	0	0	0
	Poll		1350000	77.4071	1350000	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		1744026	1350000	77.4071	1350000	0	100.0000
Public- Institutions	E-Voting	4500	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		4500	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	196443217	391496	0.1993	391096	400	99.8978	0.1022
	Poll		81513759	41.4948	81513759	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		196443217	81905255	41.6941	81904855	400	99.9995
Total		198191743	83255255	42.0074	83254855	400	99.9995	0.0005
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution (4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approve Re-appointment of Mr. Akshay Nawale (DIN: 07597069) as an Independent Director for a second term of five consecutive years				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1744026	0	0.0000	0	0	0	0
	Poll		1350000	77.4071	1350000	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		1744026	1350000	77.4071	1350000	0	100.0000
Public-Institutions	E-Voting	4500	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		4500	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	196443217	391496	0.1993	384176	7320	98.1302	1.8698
	Poll		81513759	41.4948	81513759	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		196443217	81905255	41.6941	81897935	7320	99.9911
Total		198191743	83255255	42.0074	83247935	7320	99.9912	0.0088
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

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Company Secretaries Firm

Office No. 23 Ground Floor, Swayambhu Gaodevi SRA Building, Carter Road No. 2, Borivali East,
Mumbai – 400066

FORM NO. MGT - 13

SCRUTINIZER'S CONSOLIDATED REPORT

**[Pursuant to Section 109 of the Companies Act, 2013 and
Rule 21(2) of the Companies (Management and Administration) Rules, 2014].**

To,
The Chairman/Company Secretary

Annual General Meeting of the Equity Shareholders of **M/s. AVANCE TECHNOLOGIES LIMITED** held on Friday, 30th September 2022 at 10.30 A.M. at Sammelan Hall, A101, Samarth Complex, Jawahar Nagar, Goregaon (West), Mumbai – 400 104.

Dear Sir,

I, Chirag Jain, Practicing Company Secretary, appointed as Scrutinizer by the Board of Directors for the purpose of Scrutinizing the remote e-voting and Physical Voting by Ballot papers in a fair and transparent manner at the Annual General Meeting ("AGM") of **M/s. Avance Technologies Limited** (herein referred as "the Company"), held on Friday, 30th September 2022 at 10.30 A.M. at Sammelan Hall, A101, Samarth Complex, Jawahar Nagar, Goregaon (West), Mumbai – 400 104 pursuant to section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014 and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to remote e-voting and voting through physical ballot process on the resolution contained in the Notice of the AGM dated 05th September 2022. My responsibility as a Scrutinizer for remote e-voting and voting through physical ballots is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions, based on the reports generated from the remote e-voting system of Securities Depository Limited (NDSL) and of voting through physical ballots casted by the Members present at the AGM of the Company.

I submit my report as under:

1. The Company had appointed Central Depository Services (India) Limited (CDSL) as the service provider, for extending the facility for the remote e-voting to the Members of the Company from Tuesday, 27th September 2022 at 9:00 A.M. and closed on Thursday, 29th September 2022 at 5:00 P.M.
2. The voting rights were reckoned as on 23rd September 2022, being cut-off date for the purpose of deciding the entitlements of Members at the remote e-voting and voting at the Meeting.

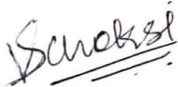


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3. The Company facilitated the Members present in the AGM who could not participate in the remote e-voting to cast their votes through poll process. After the time fixed for the poll by the Chairman, ballot box kept for polling was locked in.
 4. The locked ballot box was subsequently opened and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company.
 5. The votes were unblocked on 30th September 2022 (after the conclusion of the meeting) in the presence of 2 witnesses, namely Mrs. Vidhi Choksi and Ms. Heeral Nichani. Both of them are not in the employment of the Company.



Mrs. Vidhi Choksi



Ms. Heeral Nichani

6. No poll paper was found invalid.
7. The Results of the voting are as under:



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ORDINARY BUSINESSES:

RESOLUTION No. 1:

TYPE OF RESOLUTION: ORDINARY RESOLUTION

CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2022 AND THE REPORT OF THE BOARD OF DIRECTOR'S AND AUDITOR'S THEREON.

Voted in favour of the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	37	389296	0.47
Voting by poll	28	82863759	99.53
Total	65	83253055	100.00

Voted against the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	3	2200	0.00
Voting by poll	0	0	0.00
Total	3	2200	0.00

Invalid Votes:

	Total number of members (in person or in proxy) whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting by poll	0	0
Total	0	0

Result: Resolution passed with requisite majority.



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RESOLUTION No. 2:

TYPE OF RESOLUTION: ORDINARY RESOLUTION

TO APPOINT A DIRECTOR IN PLACE OF MR. VASANT BHOIR (DIN: 07596882) DIRECTOR OF THE COMPANY WHO RETIRES BY ROTATION AND BEING ELIGIBLE OFFERS HIMSELF FOR RE-APPOINTMENT.

Voted in favour of the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	37	391086	0.47
Voting by poll	28	82863759	99.53
Total	65	83254845	100.00

Voted against the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	3	410	0.00
Voting by poll	0	0	0.00
Total	3	410	0.00

Invalid Votes:

	Total number of members (in person or in proxy) whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting by poll	0	0
Total	0	0

Result: Resolution passed with requisite majority.



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RESOLUTION NO. 3:

TYPE OF RESOLUTION: ORDINARY RESOLUTION

APPOINTMENT OF M/S. RISHI SEKHRI AND ASSOCIATES CHARTERED ACCOUNTANTS (FRN: 128216W) AS STATUTORY AUDITORS OF THE COMPANY.

Voted in favour of the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	38	391096	0.47
Voting by poll	28	82863759	99.53
Total	66	83254855	100.00

Voted against the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	2	400	0.00
Voting by poll	0	0	0.00
Total	2	400	0.00

Invalid Votes:

	Total number of members (in person or in proxy) whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting by poll	0	0
Total	0	0

Result: Resolution passed with requisite majority.



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RESOLUTION NO. 4:

TYPE OF RESOLUTION: SPECIAL RESOLUTION

RE-APPOINTMENT OF MR. AKSHAY NAWALE (DIN: 07597069) AS AN INDEPENDENT DIRECTOR OF THE COMPANY FOR A SECOND TERM OF FIVE CONSECUTIVE YEARS

Voted in favour of the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	35	384176	0.46
Voting by poll	28	82863759	99.53
Total	63	83247935	99.99

Voted against the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	5	7320	0.01
Voting by poll	0	0	0.00
Total	5	7320	0.01

Invalid Votes:

	Total number of members (in person or in proxy) whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting by poll	0	0
Total	0	0

Result: Resolution passed with requisite majority.



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The poll papers and other relevant records were sealed and handed over to the compliance officer authorized by the Board for safe keeping.

8. The consolidated result of the votes cast (by Remote E-Voting and by Poll) is provided as **Annexure 1** to this report.

Thanking You,

Yours Faithfully,

For JCA & Co.
Company Secretary



Chirag Jain
Partner
Membership No. F11127
CP No.: 13687
UDIN: F011127D001116484



For Avance Technologies Limited

Srikrishna Bhamidipati
Chairman & Managing Director
DIN: 02083384

Date: 01st October, 2022
Place : Mumbai

JCA & Co.

Company Secretaries Firm

Office No. 23 Ground Floor, Swayambhu Gaodevi SRA Building, Carter Road No. 2, Borivali East,
Mumbai – 400066

Annexure – 1

Consolidated result of voting (by remote e-voting and Poll) for resolution numbers 1 to 4 of the Notice of the Annual General Meeting of “Avance Technologies Limited” held on 30th September 2022 at 10:30 A.M.:

Resol ution No.	Total Valid Votes Cast			Voted in favour of resolution				Voted against the resolution			
	Remote E-voting	Poll	Total	Remote E- voting	Poll	Total	%	Remote E-voting	Poll	Total	%
1	391496	82863759	83255255	389296	82863759	83253055	100.00	2200	0	2200	0.00
2	391496	82863759	83255255	391086	82863759	83254845	100.00	410	0	410	0.00
3	391496	82863759	83255255	391096	82863759	83254855	100.00	400	0	400	0.00
4	391496	82863759	83255255	384176	82863759	83247935	99.99	7320	0	7320	0.01

Result: All Resolutions passed with requisite majority.

