



# HIGH ENERGY BATTERIES (INDIA) LIMITED

(ISO 9001 : 2008 & ISO 14001 : 2004 Company) CIN L36999TN1961PLC004606



Registered Office :  
Esvin House,  
P.B. No.5068, Perungudi,  
Chennai - 600 096.  
India

Ref: SECY/2020 - 21/066

August 28, 2020

**BSE Limited**  
**Corporate Relationship Department**  
**1<sup>st</sup> Floor, New Trading Ring**  
**Rotunda Building, P.J. Towers**  
**Dalal Street, Fort**  
**Mumbai 400 001**

Dear Sirs,

Sub: Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June, 2020– Reg.  
Scrip Code 504176.

Ref: Our letter Ref: SECY/2020 - 21/058 dated August 12, 2020.

\*\*\*\*\*

As required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Unaudited Financial Results of the Company for the Quarter ended 30<sup>th</sup> June 2020 along with Limited Review Report of the Auditors, which were reviewed by the Audit Committee of the Board and approved by the Board of Directors at the respective meetings held on 28<sup>th</sup> August, 2020 .

We have also arranged to publish Extract of the above Unaudited Financial Results in both the English and Tamil Dailies.

The Board Meeting commenced at 4.30 P.M. and ended at 7.15 P.M.

Please take the above on record.

Thanking you,

Yours faithfully,

For **HIGH ENERGY BATTERIES (INDIA) LIMITED,**

  
**S.V. RAJU**  
Secretary



Phone : 91-44-24960335, 39279319 Fax: 91-44-24961735, E-mail: hebcnn@nd4.vsnl.net.in

Works : Pakkudi Road, Mathur 622 515, Pudukkottai District. Phone: 91-431- 2660 323, 2660 324 Fax: 91-4339-250 516 E-mail: info@highenergyltd.com  
Accounts Office : Pakkudi Road, Mathur 622 515, Near Trichirappalli, India

Delhi Office : No. B-213, IInd Floor, Phase - 1, Naraina Industrial Area, New Delhi - 110 028. Phone : 91-11-25792559 Fax : 91-11-25792560

LAB / Unit : IV High Energy Batteries (India) Ltd., (Lead Acid Battery Plant) SFNo. 22-24, Rasipuram Road, Mathur - 622 515, Pudukkottai Dist. Phone 91-431-2905554, 2905559

Website : www.highenergyltd.com



# HIGH ENERGY BATTERIES (INDIA) LIMITED

SERVING THE NATION  
SINCE 1979

High Energy Batteries (India) Limited Unaudited Financial results for the Quarter ended 30.06.2020					
S.No	Particulars	Quarter ended			Rs. in lakhs
		30.06.2020	31.03.2020	30.06.2019	Year Ended
		(Unaudited)	(Audited)	(Unaudited)	31.03.2020 (Audited)
1	<b>Revenue from Operations</b>				
	a) Revenue from sale of products	382.72	970.25	1607.36	6116.51
	Other Operating Revenues	5.54	5.87	11.74	32.71
	b) Other Income	2.93	3.83	2.14	16.80
	<b>Total Income</b>	<b>391.19</b>	<b>979.95</b>	<b>1621.24</b>	<b>6166.02</b>
2	<b>Expenses:</b>				
	a) Cost of Materials Consumed	397.73	543.72	570.07	2806.28
	b) Changes in Inventories of finished goods, stock-in-trade and work-in-progress	(292.30)	(280.51)	212.81	(282.41)
	c) Employee Benefits Expense	246.97	234.50	279.20	1128.22
	d) Finance Cost	116.76	134.90	138.25	566.35
	e) Depreciation and Amortization Expenses	27.73	31.58	27.41	115.98
	f) Power and fuel	17.64	25.58	34.49	125.25
	g) Other Expenses	85.53	300.40	170.27	825.26
	<b>Total Expenses</b>	<b>600.06</b>	<b>990.17</b>	<b>1432.50</b>	<b>5284.93</b>
3	<b>Profit/(Loss) from Ordinary activities after Finance cost but before Exceptional items and taxes</b>	<b>(208.87)</b>	<b>(10.22)</b>	<b>188.74</b>	<b>881.09</b>
4	<b>Exceptional Items</b>	-	-	-	-
5	<b>Profit / (Loss) from ordinary activities before Tax (3-4)</b>	<b>(208.87)</b>	<b>(10.22)</b>	<b>188.74</b>	<b>881.09</b>
6	<b>Tax Expenses</b>				
	(1) Current Tax	-	-	-	-
	(2) Deferred Tax	(50.13)	10.47	49.07	320.90
	<b>Total Tax Expense</b>	<b>(50.13)</b>	<b>10.47</b>	<b>49.07</b>	<b>320.90</b>
7	<b>Net Profit/(Loss) from ordinary activities after Tax (5-6)</b>	<b>(158.74)</b>	<b>(20.69)</b>	<b>139.67</b>	<b>560.19</b>
8	<b>Other Comprehensive Income</b>				
	A Items that will not be reclassified to Statement of Profit and Loss				
	(i) Remeasurement benefit of the defined benefit plans	-	(5.07)	-	(5.07)
	(ii) Income tax expense on remeasurement benefit of the defined benefit plans	-	1.16	-	1.16
	(iii) Net fair value gain/(loss) on investment in equity instruments through OCI	28.19	(33.91)	(1.92)	(42.58)
	(iv) Income Tax Expenses on gain on Fair valuation of investment in equity instruments through OCI	-	-	-	-
	<b>TOTAL OTHER COMPREHENSIVE INCOME</b>	<b>28.19</b>	<b>(37.82)</b>	<b>(1.92)</b>	<b>(46.49)</b>
9	<b>Total Comprehensive income for the period</b>	<b>(130.55)</b>	<b>(58.51)</b>	<b>137.75</b>	<b>513.70</b>
10	<b>Paid up Equity Share Capital</b>	<b>179.28</b>	<b>179.28</b>	<b>179.28</b>	<b>179.28</b>
11	<b>Earnings per equity share (face value of Rs 10 /each)</b>				
	Basic	(8.85)	(1.15)	7.79	31.25
	Diluted	(8.85)	(1.15)	7.79	31.25
12	<b>Other Equity</b>	-	-	-	<b>2196.40</b>

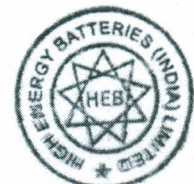
Place: Chennai  
Date: 28th August, 2020

NARASIMHA  
RAMAMURTHY  
SURESH

Digitally signed by NARASIMHA  
RAMAMURTHY SURESH  
Date: 2020.08.28 18:05:40  
+05'30'

(By Order of the Board)  
for HIGH ENERGY BATTERIES (INDIA) LIMITED

*G. A. Pathanjali*  
G. A. PATHANJALI  
Managing Director





# HIGH ENERGY

## BATTERIES (INDIA) LIMITED



### Segment Revenue, Results and Capital Employed (Unaudited)

S.No	Particulars	Quarter ended			Rs. in lakhs
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1</b>	<b>Segment Revenue</b>				
a)	Aerospace Naval and Power System Batteries	388.26	976.12	1618.60	6143.10
b)	Lead Acid Storage Batteries	-	-	2.64	6.12
	<b>Total</b>	<b>388.26</b>	<b>976.12</b>	<b>1621.24</b>	<b>6149.22</b>
	Less: Inter Segment Revenue	-	-	-	-
	<b>Net Sales/Income From Operations</b>	<b>388.26</b>	<b>976.12</b>	<b>1621.24</b>	<b>6149.22</b>
<b>2</b>	<b>Segment Results (Profit/(Loss) before tax and Interest from each segment</b>				
a)	Aerospace Naval and Power System Batteries	(64.02)	210.80	376.00	1648.89
b)	Lead Acid Storage Batteries	(25.88)	(81.54)	(46.00)	(191.52)
	<b>Total</b>	<b>(89.90)</b>	<b>129.26</b>	<b>330.00</b>	<b>1457.37</b>
	Less:				
i)	Finance Cost	(116.76)	(134.90)	(138.25)	(566.35)
ii)	Other Un-allocable Expenditure	(4.14)	(5.64)	(4.77)	(19.21)
iii)	Unallocable income	1.93	1.06	1.76	9.28
	<b>Total Profit/(Loss) before Tax</b>	<b>(208.87)</b>	<b>(10.22)</b>	<b>188.74</b>	<b>881.09</b>
<b>3</b>	<b>Segment Assets</b>				
a)	Aerospace Naval and Power System Batteries	6355.22	6350.75	7143.78	6350.75
b)	Lead Acid Storage Batteries	967.89	987.94	1061.82	987.94
c)	Unallocated	148.11	140.16	426.68	140.16
	<b>Total</b>	<b>7471.22</b>	<b>7478.85</b>	<b>8632.28</b>	<b>7478.85</b>
<b>4</b>	<b>Segment Liabilities</b>				
a)	Aerospace Naval and Power System Batteries	5137.05	4960.42	6515.76	4960.42
b)	Lead Acid Storage Batteries	64.85	64.11	34.97	64.11
c)	Unallocated	24.19	78.64	81.82	78.64
	<b>Total</b>	<b>5226.09</b>	<b>5103.17</b>	<b>6632.55</b>	<b>5103.17</b>

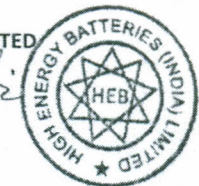
NARASIMHA  
RAMAMURTHY  
SURESH

Digitally signed by  
NARASIMHA  
RAMAMURTHY SURESH  
Date: 2020.08.28 18:06:12  
+05'30'

(By Order of the Board)  
for HIGH ENERGY BATTERIES (INDIA) LIMITED

*G. A. Pathanjali*

G. A. PATHANJALI  
Managing Director



Place: Chennai  
Date: 28th August, 2020

#### Notes:

- Figures for the previous period have been regrouped wherever necessary.
- The above results were reviewed by the Audit Committee of the Board and approved by the Board of Directors at the respective meetings held on August 28, 2020. The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended June 30, 2020.
- Production operations remained shut between 25th March 2020 and 19th May 2020. The company could resume operation with skeleton employee strength from 20th May 2020 and near normalcy got restored from 2nd week of June 2020. Owing to the lockdown accredited test centers closed. This resulted in reduced turnover and consequent losses.



# HIGH ENERGY

## BATTERIES (INDIA) LIMITED



HIGH ENERGY BATTERIES (INDIA) LIMITED  
 Regd. Office: "ESVIN House", 13 Old Mahabalipuram Road, Perungudi, Chennai 600096  
 Phone: 044-24960335, Email: investor@highenergyltd.com  
 (An ISO 9001:2008 & ISO 14001:2015 Company)  
 CIN: L36999TN1961PLC004606

For News Paper Publication

### Unaudited Financial Results for the Quarter Ended 30th June, 2020

Particulars	Rs. in lakhs			
	Quarter Ended 30th June, 2020 (Unaudited)	Quarter Ended 31st March, 2020 (Audited)	Quarter Ended 30th June, 2019 (Unaudited)	Year Ended 31st March, 2020 (Audited)
Total Income from Operations	391.19	979.95	1621.24	6166.02
Net Profit / (Loss) for the period [before tax and Exceptional items]	(208.87)	(10.22)	188.74	881.09
Net Profit / (Loss) for the period before tax [after Exceptional items]	(208.87)	(10.22)	188.74	881.09
Net Profit / (Loss) for the period after tax (after Exceptional items)	(158.74)	(20.69)	139.67	560.19
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(130.55)	(58.51)	137.75	513.70
Equity Share Capital	179.28	179.28	179.28	179.28
Other Equity (excluding Revaluation Reserve) as shown in the audited Balance Sheet of the previous year	-	-	-	2196.40
Earnings Per Share (of Rs.10/- each) Basic and Diluted				
Basic :	(8.85)	(1.15)	7.79	31.25
Diluted :	(8.85)	(1.15)	7.79	31.25

**Note:**

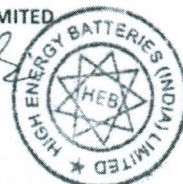
The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the stock exchange websites www.bseindia.com. The same is also available on the company's website www.highenergy.co.in under the financials section.

NARASIMHA  
 RAMAMURTHY  
 SURESH

Digitally signed by  
 NARASIMHA RAMAMURTHY  
 SURESH  
 Date: 2020.08.28 18:06:36  
 +05'30'

(By Order of the Board)  
 for HIGH ENERGY BATTERIES (INDIA) LIMITED

*G. A. Pathanjali*  
 G. A. PATHANJALI  
 Managing Director



Place: Chennai  
 Date: 28th August, 2020

## Limited Review report

The Board of Directors  
High Energy Batteries (India) Limited

We have reviewed the accompanying statement of unaudited financial results of **High Energy Batteries (India) Limited** ("the Company"), for the period ended 30<sup>th</sup> June 2020 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Maharaj N R Suresh and Co  
Chartered Accountants  
FRN NO 01931S

NARASIMHA  
RAMAMURTHY  
SURESH

Digitally signed by NARASIMHA  
RAMAMURTHY SURESH  
Date: 2020.08.28 17:46:40  
+05'30'

N R Suresh  
Partner  
M.No 021661

Place: Chennai  
Date :28.08.2020  
UDIN: 20021661AAAABZ6715