

PCL/SE/08/2023-2024

10.08.2023

The Corporate Relationship Department The Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001	The General Manager- Listing National Stock Exchange of India Ltd. “Exchange Plaza”, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051
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Symbol/Scrip Code: (BSE)530555/(NSE) PARACABLES

Sub: Outcome of Board Meeting/Announcement pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement), Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on Thursday, the 10th Day of August, 2023, has approved inter alia, the following:

On the recommendation of the Nomination and Remuneration Committee, the Board of Directors, has approved the following appointments/re-appointments:

- i) Re-appointment of Mr. Sanjay Aggarwal (DIN- 00001788) as Whole Time Director, designated as Chairman & CEO of the Company, with effect from March 01, 2024 till February 28, 2029 (both days inclusive) (i.e., for a period of five years), subject to the approval of the shareholders of the Company at the ensuing Annual General Meeting.
- ii) Re-appointment of Mr. Sandeep Aggarwal (DIN- 00002646) as Managing Director, of the Company, with effect from March 01, 2024 till February 28, 2029 (both days inclusive) (i.e., for a period of five years), subject to the approval of the shareholders of the Company at the ensuing Annual General Meeting.
- iii) Re-appointment of Mr. Vijay Maheshwari (DIN- 00216687) as Independent Director of the Company, with effect from April 01, 2024 till March 31, 2029 (both days inclusive) (i.e., for a period of five years), subject to the approval of the shareholders of the Company at the ensuing Annual General Meeting.

Additional details pursuant to Regulation 30 and other relevant provisions of the Listing Regulations and SEBI Circular(s) is enclosed as Annexure-A.

The meeting of the Board of Directors commenced at 2.30 p.m. and concluded at 4:15 p.m.

This is for your information and record please.

For Paramount Communications Limited

Rashi Goel

Paramount Communications Ltd **Company Secretary & Compliance Officer**

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Additional details as required under Regulation 30 and other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

a) Re-appointment of Whole Time Director, Managing Director and Independent Director

S.No.	Particulars	Information about the change		
		Re-Appointment of Mr. Sanjay Aggarwal	Re-Appointment of Mr. Sandeep Aggarwal	Re-Appointment of Mr. Vijay Maheshwari
1	Reason for change viz. appointment, resignation, removal, death or otherwise.	Re-Appointment as Whole Time Director of the Company, with effect from March 01, 2024. Current tenure is valid till 29.02.2024	Re-Appointment as Managing Director of the Company, with effect from March 01, 2024. Current tenure is valid till 29.02.2024	Re-Appointment as an Independent Director of the Company, with effect from April 01, 2024. Current tenure is valid till 31.03.2024
2	Date of appointment / cessation (as applicable) & term of appointment.	With effect from March 01, 2024 till February 28, 2029 (i.e., for a period of five years) subject to the approval of the shareholders in the ensuing Annual General Meeting.	With effect from March 01, 2024 till February 28, 2029 (i.e., for a period of five years) subject to the approval of the shareholders in the ensuing Annual General Meeting.	With effect from April 01, 2024 till March 31, 2029 (i.e., for a period of five years) subject to the approval of the shareholders in the ensuing Annual General Meeting.
3	Brief profile (in case of appointment).	<p>Mr. Sanjay Aggarwal is a Chairman & CEO of the Company. He joined the Company straight after completing his B. Com (Hons) from Sri Ram College of Commerce in 1983. He has been an integral part of the growth story of the Company, from a small-scale industrial unit to one of the largest cable manufacturers in India.</p> <p>Mr. Sanjay Aggarwal has personally led various key initiatives for the Group including the first public issue on BSE in 1994, the transformation of the Company into a medium scale enterprise with the launch of its PIJF Telecom Cable plant</p>	<p>Mr. Sandeep Aggarwal, Managing Director of the Company, holds a bachelor's degree in Economic (Hons.) and has rich experience of more than 3 decades in the cables and wires industry.</p> <p>Mr. Sandeep Aggarwal has been conferred the Honorary Professorship on Industry Excellence in ICT, Cables, and Telecom Infra by Hemchandracharya North Gujarat University and associated with various technical, industrial and social bodies including 'Industrial Training Institute, Reni', Telecom Equipment Manufacturers Association of India and</p>	<p>Mr. Vijay Maheshwari is a fellow member of the Institute of Chartered Accountants of India and has over 45 years of experience in syndication of finance, project finance, financial restructuring and audit & assurance.</p>

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		<p>and further expansion and diversification into Optical Fiber Cables in 2001 and High Voltage Cables in 2007.</p> <p>Mr. Sanjay Aggarwal has been the recipient of numerous prestigious awards over the past 34 years which include the National Small Industry Award 1984 given away by the President of India, Entrepreneur of the Year Award 1994 by All India Manufacturers Organization, Niryat Shree Award 2008-09 by FIEO and Major Donor Award 2017 by Rotary Foundation of Rotary International. Sanjay has acted as President of PHD Chamber of Commerce and Industry (PHDCCI), one of the Premier Chambers in India.</p>	<p>PHD Chamber of Commerce and Industry. He is currently the Governing Council Member of the Telecom Equipment & Services Export Promotion Council, Managing Committee Member of PHD Chamber of Commerce, Club Trainer of Rotary Club of Delhi South Central and Chairman – National Telecom Development Advisory Group (TEMA)</p>	
4	Disclosure of Relationships Between Directors Inter-Se;	Mr. Sanjay Aggarwal, Chairman & CEO (DIN: 00001788) is the brother of Mr. Sandeep Aggarwal (DIN: 00002646), Managing Director of the Company.	Mr. Sandeep Aggarwal, Chairman & CEO (DIN: 00002646) is the brother of Mr. Sanjay Aggarwal (DIN: 00001788), Chairman & CEO of the Company.	Neither related to any director on the Board of Directors of the Company nor with the promoter of the Company.
5	Information as required under Circular No. LIST/COMP/14/2018-19 and NSEICML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively.	Mr. Sanjay Aggarwal, Mr. Sandeep Aggarwal, and Mr. Vijay Maheshwari, are not debarred from holding office of a Director by virtue of any SEBI order or any other such authority.		

For Paramount Communications Limited

Rashi Goel
Company Secretary & Compliance Officer

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