

August 11, 2023

To,
Asst. General Manager,
Dept. of Corporate Services,
BSE Limited,
14th Floor, P.J. Towers, Dalal Street,
Fort. Mumbai: 400 001, Maharashtra, Mumbai

Respected Sir,

Sub: Outcome of Board Meeting of the Company
Ref: Company Code: 504378

With reference to the above captioned subject, we wish to intimate your esteemed exchange that as decided in the Meeting of the Board of Directors of the Company held today, i.e. Friday on August 11, 2023, for which intimation was already given to you, the Board of Directors has:

- Taken on record the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended June 30, 2023, along with the Limited Review Report;
- Considered and Approved Appointment of Mr. Hemant Gokhale (DIN: 00948846) as Non-Executive Independent Director of the Company

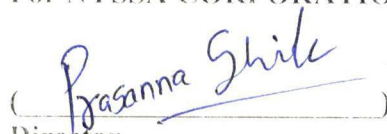
In connection with above, please find enclosed the copy of Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2023, along with the Limited Review Report issued by the Statutory Auditors of the Company.

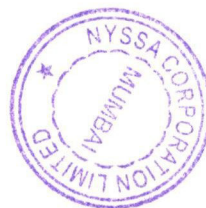
The information required pursuant to provision of Schedule III of the Regulations is enclosed.

The meeting commenced at ~~4:30~~ P.M. (IST) and concluded at ~~5:20~~ P.M. (IST)

The above intimation is given to you for your record.

Thanking You,
Yours faithfully,
For NYSSA CORPORATION LIMITED


Director
DIN: 07654053
Encl: as above





G. P. Sharma & Co. LLP

Chartered Accountants

Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of
Nyssa Corporation Limited

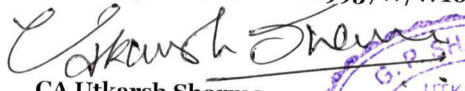
We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **NYSSA CORPORATION LIMITED** ('the Company') for the quarter ended 30th June, 2023. The Statement has been prepared by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

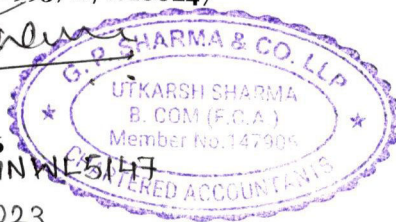
The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) – "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards ('Ind AS') 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **G. P. Sharma & Co LLP**
Chartered Accountants
Firm Registration No. 109957W/W100247


CA Utkarsh Sharma
Partner
Membership No: 147906
UDIN: 22147906 BGUNW15147
Place: Mumbai
Dated: 11th August, 2023





G. P. Sharma & Co. LLP

Chartered Accountants

Independent Auditor's Review Report on Unaudited Consolidated Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of
Nyssa Corporation Limited

We have reviewed the accompanying statement of unaudited consolidated financial results ('the statement') of **NYSSA CORPORATION LIMITED** ('the Parent') and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 30th June, 2023. The Statement has been prepared by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) – "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29th March, 2019 issued by the SEBI under Regulation 33(8) of the Listing Regulation, to the extent applicable.

The Statement includes the Financial Results for the quarter ended 30th June, 2023 of the following partnership firm:

- a. M/s Mark Developers



Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards ('Ind AS') 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement. *

For G. P. Sharma & Co LLP
Chartered Accountants
Firm Registration No. 109957W/W100247

Utkarsh Sharma

CA Utkarsh Sharma
Partner

Membership No: 147906

UDIN: 23147906BUNUM9680

Place: Mumbai

Dated: 11th August, 2023



NYSSA CORPORATION LIMITED

CIN: L70101MH1981PL02434
Office No.- 002, Gai Mohar Complex, Opposite Avasipam Cinema, Station Road, Goregaon (E), Mumbai-400 063.
STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER /PERIOD ENDED 30TH JUNE, 2023

| Particulars | Standalone | | | | | | Consolidated | | | | | | | | | |
|---|--------------|---------------|--------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|------------|---------|
| | 30.06.2023 | | 31.03.2023 | | 30.06.2022 | | 31.03.2023 | | 30.06.2023 | | 31.03.2023 | | 30.06.2022 | | 31.03.2023 | |
| | Unaudited | Audited | Unaudited | Audited | Unaudited | Audited | Unaudited | Audited | Unaudited | Audited | Unaudited | Audited | Unaudited | Audited | Unaudited | Audited |
| 1. Revenue from Operations | 461.05 | 21.01 | 97.20 | 470.11 | 476.05 | 21.01 | 476.05 | 21.01 | 476.05 | 21.01 | 476.05 | 21.01 | 476.05 | 150.70 | 530.61 | |
| 2. Other Income | 14.96 | 17.03 | 20.30 | 78.84 | 14.96 | 20.30 | 14.96 | 78.84 | 14.96 | 20.30 | 14.96 | 78.84 | 20.30 | 78.84 | | |
| 3. Total Income (1+2) | 476.01 | 38.04 | 117.50 | 548.95 | 491.01 | 548.95 | 491.01 | 548.95 | 491.01 | 548.95 | 491.01 | 548.95 | 171.00 | 609.45 | | |
| 4. Expenses | | | | | | | | | | | | | | | | |
| a) Cost of materials consumed | - | 76.61 | - | 77.00 | - | 77.00 | - | 77.00 | - | 77.00 | - | 77.00 | - | 2.36 | 79.16 | |
| b) Purchases of stock-in-trade | 22.77 | 53.50 | 62.73 | 159.76 | 22.77 | 159.76 | 22.77 | 159.76 | 22.77 | 159.76 | 22.77 | 159.76 | 62.73 | 159.76 | | |
| c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 46.89 | (21.42) | 9.11 | 102.74 | 63.80 | 102.74 | 63.80 | 102.74 | 63.80 | 102.74 | 63.80 | 102.74 | 44.62 | 143.80 | | |
| d) Employee benefits expense | 2.46 | 2.85 | 2.20 | 10.12 | 2.46 | 10.12 | 2.46 | 10.12 | 2.46 | 10.12 | 2.46 | 10.12 | 2.20 | 10.12 | | |
| e) Finance Cost | 1.58 | - | - | 0.02 | 1.58 | 0.02 | 1.58 | 0.02 | 1.58 | 0.02 | 1.58 | 0.02 | - | 0.02 | | |
| f) Depreciation and amortisation expense | - | (0.66) | 0.01 | 0.05 | - | 0.05 | 0.01 | 0.05 | - | 0.05 | 0.01 | 0.05 | - | 0.07 | | |
| g) Other expenses | 13.09 | 28.19 | 16.51 | 102.70 | 16.83 | 102.70 | 16.83 | 102.70 | 16.83 | 102.70 | 16.83 | 102.70 | 22.81 | 116.68 | | |
| Total Expenses [sum of (a) to (g)] | 86.79 | 139.08 | 90.56 | 452.39 | 107.49 | 452.39 | 107.49 | 452.39 | 107.49 | 452.39 | 107.49 | 452.39 | 134.79 | 509.83 | | |
| 5. Profit/(loss) before exceptional and extraordinary items and tax (3-4) | 389.22 | (101.04) | 26.94 | 96.56 | 383.52 | 96.56 | 383.52 | 96.56 | 383.52 | 96.56 | 383.52 | 96.56 | 36.21 | 99.63 | | |
| 6. Exceptional Items | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | |
| 7. Profit/(loss) before extraordinary items and tax (5-6) | 389.22 | (101.04) | 26.94 | 96.56 | 383.52 | 96.56 | 383.52 | 96.56 | 383.52 | 96.56 | 383.52 | 96.56 | 36.21 | 99.63 | | |
| 8. Extraordinary Items | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | |
| 9. Profit/(loss) before tax (7-8) | 389.22 | (101.04) | 26.94 | 96.56 | 383.52 | 96.56 | 383.52 | 96.56 | 383.52 | 96.56 | 383.52 | 96.56 | 36.21 | 99.63 | | |
| 10. Tax expense | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | |
| a. Current Tax | 135.00 | (14.25) | - | 25.49 | 135.00 | 25.49 | 135.00 | 25.49 | 135.00 | 25.49 | 135.00 | 25.49 | - | 25.49 | | |
| b. Deferred Tax | 0.02 | (0.19) | - | 0.02 | 0.02 | 0.02 | 0.02 | 0.02 | 0.02 | 0.02 | 0.02 | 0.02 | - | - | | |
| 11. Profit/(loss) after Tax (9-10) | 254.20 | (86.59) | 26.94 | 71.08 | 248.49 | 71.08 | 248.49 | 71.08 | 248.49 | 71.08 | 248.49 | 71.08 | 36.21 | 74.14 | | |
| 12. Share of Profit/(loss) of associates/joint Venture | (5.66) | (3.32) | 9.18 | 3.03 | - | 3.03 | - | 3.03 | - | 3.03 | - | 3.03 | (0.09) | - | | |
| 13. Non-Controlling Interest | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | |
| 14. Profit/(loss) after tax and share of associates, joint venture & minority interest(11+12+13) | 248.55 | (89.91) | 36.12 | 74.11 | 248.55 | 74.11 | 248.55 | 74.11 | 248.55 | 74.11 | 248.55 | 74.11 | 36.12 | 74.11 | | |
| 15. Other comprehensive income (Net of Tax) | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | |
| 16. Total comprehensive income | 248.55 | (89.91) | 36.12 | 74.11 | 248.55 | 74.11 | 248.55 | 74.11 | 248.55 | 74.11 | 248.55 | 74.11 | 36.12 | 74.11 | | |
| 17. Earning per share (Face Value of Rs. 1 Each) | | | | | | | | | | | | | | | | |
| a. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | 0.83 | (0.30) | 0.12 | 0.29 | 0.83 | 0.29 | 0.83 | 0.29 | 0.83 | 0.29 | 0.83 | 0.29 | 0.12 | 0.29 | | |
| a. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | 0.83 | (0.30) | 0.12 | 0.29 | 0.83 | 0.29 | 0.83 | 0.29 | 0.83 | 0.29 | 0.83 | 0.29 | 0.12 | 0.29 | | |



NYSSA CORPORATION LIMITED

CIN: L70101MH1981PTC024341

Office No.-002, Galdohar Complex, Opposite Anupam Cinema, Station Road, Gurgaon (B), Mumbai-400 063.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 30th JUNE, 2023

Reporting of Segmentwise Revenue, Results and Capital Employed under regulation 33 of LODR, 2015

Rs. In Lacs

| Particulars | Standalone | | | | Consolidated | | | |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | Quarter Ended | | Year Ended | | Quarter Ended | | Year Ended | |
| | 30.06.2023 | 31.03.2023 | 30.06.2022 | 31.03.2023 | 30.06.2023 | 31.03.2023 | 30.06.2022 | 31.03.2023 |
| | Unaudited | Audited | Unaudited | Audited | Unaudited | Audited | Unaudited | Audited |
| Net Sales/Income from Operations | | | | | | | | |
| Realty | - | - | 0.03 | 0.03 | 15.00 | 0.42 | 53.53 | 60.53 |
| Investments | 476.01 | 38.04 | 117.47 | 548.92 | 476.01 | 38.04 | 117.47 | 548.92 |
| Total | 476.01 | 38.04 | 117.50 | 548.95 | 491.01 | 38.46 | 171.00 | 609.45 |
| Less: Inter Segment Revenue | - | - | - | - | - | - | - | - |
| Net Sales/Income from Operations | 476.01 | 38.04 | 117.50 | 548.95 | 491.01 | 38.46 | 171.00 | 609.45 |
| Segment Results | | | | | | | | |
| Realty | (9.88) | (83.94) | (12.57) | (131.02) | (15.58) | (90.32) | (3.39) | (130.99) |
| Investments | 393.44 | (20.42) | 48.69 | 244.31 | 399.10 | (14.07) | 39.51 | 244.31 |
| Total | 383.56 | (104.36) | 36.12 | 113.29 | 383.52 | (104.39) | 36.12 | 113.32 |
| Unallocated Expenses | - | - | - | - | - | - | - | - |
| Operating Income | - | - | - | - | - | - | - | - |
| Other Income | - | - | - | - | - | - | - | - |
| Profit/(Loss) before tax | 383.56 | (104.36) | 36.12 | 113.29 | 383.52 | (104.39) | 36.12 | 113.32 |
| Capital Employed: (Segment Assets- Segment Liabilities) | | | | | | | | |
| Realty | 1,639.81 | 1,649.69 | 1,768.14 | 1,649.69 | 1,586.23 | 1,601.81 | 1,729.41 | 1,601.81 |
| Investments | 1,081.70 | 823.27 | 627.65 | 823.27 | 1,012.22 | 748.09 | 543.29 | 748.09 |
| Unallocated | 307.34 | 307.34 | 332.82 | 307.34 | 430.40 | 430.40 | 455.93 | 430.40 |
| Total Capital Employed | 3,028.85 | 2,780.30 | 2,728.62 | 2,780.30 | 3,028.85 | 2,780.30 | 2,728.62 | 2,780.30 |

1. The above unaudited financial results have been reviewed and approved by Board of Directors of the company at their meeting held on 11th August, 2023.

2. During the current quarter the Company's income was from Investment & Real Estate activities and therefore there are two business segment, disclosure under Ind. AS 108 on 'Operating Segment' as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013.

3. As per Company's Accounting Policies, Revenue recognition for the Construction Projects is based on 'Percentage Completion Method' based on the Guidance Note issued by ICAI for Real Estate Companies.

4. As on 30.06.2023 total investment in partnership firm M/s Mark Developers (Strat) was Rs. 252.56 Lacs.

5. Figures for Previous period have been regrouped or rearranged wherever considered necessary.

Place: Mumbai

Date: 11/08/2023

By Board of Director
For NYSSA CORPORATION LTD

Prasanna Shirke
Director

Prasanna Shirke
DIN: 07654053



Brief Profile of Mr. Hemant Gokhale

Mr. Hemant Gokhale qualified as a Science graduate from Vikram University Ujjain, Madhya Pradesh in 1979. He has more than 40 years of experience in Steel Manufacturing Business and has worked with various reputed companies such as Bhakti Alloys Pvt. Ltd., Tulsi Alloys Pvt. Ltd., Uniwax Limited, Palghar Rolling Mills and CP Pramod Alloys Pvt. Ltd. He has worked in various capacities at different companies such as quality control assistant, manager operations, Plant incharge and Director of Operations. He has worked and handled various departments independently such as Administration, Sales and Marketing, Plant Operations and Liaisoning with various Government Departments and Tax Authorities. He has sound knowledge and good working experience in all aspects of Metal Manufacturing and Trading Business.

