

SAPTAK CHEM AND BUSINESS LIMITED

Regd. Office: 3, Mohan Chamber, Beside Post Office, Dakor Kheda GJ 388225

Contact No.: + 919662061816 Website: www.saptakchem.com

Email id: info@saptakchem.com CIN: L24299GJ1980PLC101976

13th November, 2019

To,
BSE Limited
Ground Floor, P.J.Tower
Dalal Street, Kala Ghoda,
Mumbai - 400 001

Scrip Code: 506906

Dear Sir/Madam,

SUB: - Outcome of Board Meeting

With reference to above subject and in compliance with the SEBI (LODR) 2015, we hereby submit the outcome of the Meeting of the Board of Director held on today i.e. 13th November, 2019 at 03:00 p.m. and concluded on 4.00 p.m.

- 1) Considered, adopted and approved Unaudited Financial Results for the quarter and half year ended on 30th September, 2019.

Please take the same on record.

Thanking you,

Yours faithfully,

For Saptak Chem and Business Limited


Jitendra Sharma
CFO

Financial results by company

PART I							(Rs. in Lakhs)
Statement of Standalone Unaudited Results for the Quarter and half year Ended 30/09/2019							
Particulars	Quarter Ended			Half Year Ended		Previous year ended	
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended	
	(30/09/2019)	(30/06/2019)	(30/09/2018)	(30/09/2019)	(30/09/2018)	(31/03/2019)	
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1 Revenue from Operation	0.00	0.00	20.35	0.00	48.05	356.58	
Other income	0.00	0.00	0.00	0.00	0.00	0.01	
Total Revenue (I + II)	0.00	0.00	20.35	0.00	48.05	356.59	
2 Expenses							
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00	
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	19.80	343.86	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	
(d) Employee benefits expense	0.06	0.10	0.45	0.16	1.49	1.64	
(e) Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00	
(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00	
(g) Other expenses	0.12	0.07	1.14	0.19	4.38	4.97	
Total expenses	0.18	0.17	1.59	0.35	25.67	350.47	
3 Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)	(0.18)	(0.17)	18.76	(0.35)	22.38	6.11	
4 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	
5 Profit / (Loss) before extraordinary items and tax (V - VI)	(0.18)	(0.17)	18.76	(0.35)	22.38	6.11	
6 Tax expense - Provision for taxation							
Current Tax - Provision for taxation	0.00	0.00	0.00	0.00	0.00	0.00	
Deferred Tax							
7 Net Profit / (Loss) for the period	(0.18)	(0.17)	18.76	(0.35)	22.38	6.11	
8 Other Comprehensive Income/(Loss) (net of tax)	0.00	0.00	0.00	0.00	0.00	0.00	
9 Total Comprehensive Income/(Loss) for the period	(0.18)	(0.17)	18.76	(0.35)	22.38	6.11	
10 Paid up Equity Share Capital (Face value of Rs. 10/- each)	1072.21	1072.21	1072.21	1072.21	1072.21	1072.21	
11 Earnings per equity share:							
(1) Basic	(0.00)	(0.00)	0.02	(0.00)	0.02	0.01	
(2) Diluted	(0.00)	(0.00)	0.02	(0.00)	0.02	0.01	

Notes:

1. The above results were reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on 13th November, 2019
2. The Company has only single Reportable Business Segment.
3. During the quarter ended 30th September 2019, 0 complaints was received and attended.
4. Previous quarter's figures have been re-grouped / re-arranged wherever necessary.

By Order of the Board of Directors
For Saptak Chem and Business Limited

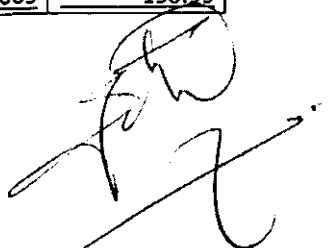
Date : 13/11/2019
Place : Dakor

Jitendra Sharma

Stamenet Of Assets and Liability

(Rs. In Lacs)

Particulars	Standalone	
	As at 30th Sept 2019	As at 31st March 2019
	Unaudited	Audited
A) Assets		
Non Current Assets		
Property Plant and Equipement	1.006	1.01
Capital Work In Progress	-	-
Other Intengible Assets		
Intengible assets under Development		
Financial Assets		
i) Investment		
ii) Loan	88.875	88.88
iii) Other Financial Assets		
Deferred Tax Assets (net)		
Other non current Assets	-	-
Total Non Current Assets	89.881	89.88
Current Assets		
Inventories	7.178	7.18
Financial Assets		
i) Trade Receivable	7.710	7.71
ii) Cash and Cash Equivalents	0.627	0.97
iii) Bank Balance other than (ii)above	-	-
iv) Loans and Advances	53.213	53.21
iv) Other Financial Assets	-	-
Other Current Assets	-	-
Total Curent Assets	68.728	69.07
Total Assets	158.609	158.95
B) Equity and Liabilities		
Equity Share Capital	1,072.211	1,072.21
Other Equity	-1,285.043	-1,284.70
Total Equity	-212.832	-212.49
Non Current Liabilities		
Financial Liabilities		
i) Borrowings	-	-
Defered Tax Liabilities		
Total Non Current Liabilities	-212.832	-212.49
Current Liabilities		
Financial Liabilities		
i) Borrowings	277.833	277.83
ii) Trade Payables	93.541	93.54
iii) Other Financial Liabilities	-	-
Provisions	0.068	0.07
Other Current Liabilities	-	-
Total Current Liabilities	371.441	371.44
Total Equity and Liabilities	158.609	158.95



Cashflow Statement

Particulars	For the period ended on 31.03.2019	For the period ended on 31.03.2018
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	-34600	2238823
<u>Adjustments for:</u>		
Depreciation		
Preliminary Exps. Written off		
Finance Cost		
Operating Profit before Working Capital Changes	(34,600)	2,238,823
Movements in Working Capital :		
Decrease / (Increase) in Inventories		
Decrease / (Increase) in Sundry Debtors		9,458,938
Decrease / (Increase) in Loans and Advances		(870,059)
Decrease / (Increase) in Current Assets		
(Decrease) / Increase in Trade Payables		(11,851,695)
(Decrease) / Increase in Short Term Provisions		
(Decrease) / Increase in Current Liabilities		
(Decrease) / Increase in Other Current Liabilities		564,328
Cash (used in) / generated from operations	(34,600)	(459,665)
Direct Taxes Paid (net of refunds)	-	-
Net cash (used in) / generated from operating activities (A)	(34,600)	(459,665)
B. CASH FLOW FROM INVESTING ACTIVITIES		
(Purchase) of Fixed Assets	-	-
Sale / Disposal of Fixed Assets	-	-
Profit on sale of Investment / Assets	-	-
Net cash (used in) / generated from investing activities (B)	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
(Repayment) / Proceeds From Long Term Borrowings	-	-
(Repayment) / Proceeds From Short Term Borrowings	-	-
Repayment / (Proceeds) From Long Term Loans & Advances	-	-
Proceeds from Issue of Shares	-	-
Interest Expense	-	-
Dividend	-	-
Dividend Distribution Tax	-	-
Net cash (used in) / generated from financing activities (C)	-	-
D. NET INCREASE IN CASH AND CASH EQUIVALENTS (D)=(A+B+C)	(34,600)	(459,665)
Cash and cash equivalents at the beginning of the year	97,335	541,408
Cash and cash equivalents at the end of the year	62,735	81,744
Components of cash and cash equivalents		
Cash and cheques on hand	12,496	29,853
With Scheduled Banks		
- in Current Account	50,240	51,891
- in Term Deposit Accounts		
	62,735	81,744



SANKET SHAH
CHARTERED ACCOUNTANT

The Limited Review Report

Review Report

To Saptak Chem and Business Limited

We have reviewed the accompanying statement of unaudited financial results of Saptak Chem And Business Limited for the period ended 30th September, 2019. ('The Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant circulars issued by SEBI.

This statement is responsibilities of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' specified under Section 143 (10) of the Companies Act, 2013 (the 'Act'). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and Analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Act read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant circulars issued by SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement.

SANKET SHAH
CHARTERED ACCOUNTANT
MEM. NO. 150873
UDIN No. 19150873AAAADP3118



Date: 13-11-2019
Place: Ahmedabad