



June 26, 2022

BSE Limited

P. J. Towers, 25th Floor,
Dalal Street, Mumbai - 400001.
Scrip Code: **532368**

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051.
Symbol: **BCG**

Dear Madam / Sir,

Sub: Outcome of the Board Meeting - Appointment of Chief Financial Officer ("CFO")

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at their meeting held on June 26, 2022, have approved the appointment of Mr Singaraju Lakshmi Narayana Raju as the Chief Financial Officer and Key Managerial Personnel of the Company with effect from July 25, 2022.

The details as per the requirement of Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/ 4/2015 dated 9th September, 2015 is given in **Annexure-I** along with the profile of Mr Raju.

Mr Raju will stand in as the Company's Compliance Officer till we hire a full-time Company Secretary and Compliance Officer.

The meeting commenced at 22:00 P.M. and concluded at 23:15 P.M. Request you to take the same on record and oblige.

Thanking you,

Yours faithfully,

for **BRIGHTCOM GROUP LIMITED**

M Suresh Kumar Reddy
Chairman & Managing Director
DIN: 00140515

Encl.: as above





Annexure - I

The particulars of the appointment of Mr Singaraju Lakshmi Narayana Raju as the Chief Financial Officer (“CFO”) and Key Managerial Personnel (“KMP”) are as under:

Sl. No.	Particulars	Details
1	Reason for change viz. Appointment appointment, resignation, removal, death or otherwise;	Appointment of Mr SLN Raju as the Chief Financial Officer upon the retirement of Mr Yepuri Srinivasa Rao from the role of CFO & KMP.
2	Date of Appointment	Effective from Monday, July 25, 2022
3	Term of Appointment	Appointed as the Chief Financial Officer of the Company.
4	Brief Profile	Attached
5	Disclosure of relationships with Directors/Key Managerial Personnel or their relatives	Mr SLN Raju is not related to any of the Directors or the Key Managerial Personnel or any of their relatives.



SINGARAJU LAKSHMI NARAYANA RAJU

Summary:

Narayana Raju has over 29 years of experience in finance, accountancy, consulting, and business advisory across industry verticals. He's a result-oriented professional who can effectively communicate and interact with the Board of Directors, Bankers, Auditors and Statutory departments.

Raju specializes in corporate and transaction structuring, including building new revenue lines, due diligence, and in building robust accounting and finance systems.

Before joining Brightcom Group, Raju worked with Cambridge Technology Enterprises Ltd. as Vice President of Finance and headed their Malaysian unit's financial operations. He was also a part of a team responsible for initiating, stabilizing and operating a new revenue line by partnering with a few prominent companies in the IT / ITES industry.

Before Cambridge Technology Enterprises, Raju worked with Deloitte Consulting India Pvt. Ltd. as a Senior Business Advisor for ten years, with hands-on experience in functional analysis focusing on reducing complexity and improving efficiency and effectiveness. The aim was to shift the attention from operational matters toward supporting shareholder value.

In his previous roles, he was instrumental in setting up a costing system, group financial reporting system, these systems met statutory requirements, managed treasury and helping finance projects. Raju was actively involved in setting up accounting and finance back office, Amalgamation of group companies, project financing using the financial institutions / IPO route and managing the treasury, budgeting and planning for onshore capacity enhancements.

Cambridge Technology Enterprises Limited (CTE), 07/2020 – Date Vice-President Finance

As a Vice-President, Raju is responsible for streamlining and improving operational efficiency by continuously monitoring fund requirements and fulfilling them. Actively involved in PE fundraising efforts, Working Capital Management, Budgeting and controls.

Work Profile:

- Responsible for end-to-end PE fund raise efforts including preparing financial projections, coordinating, and presenting business plans to the Investors
- Responsible for assessing and meeting the Working Capital requirements of all the business units including the US.
- Responsible for preparing global, business unit-specific budgets and monitoring the operations.
- He was in charge of Malaysian finances and working capital management.
- Responsible for initiating, stabilizing and operating a new revenue line by partnering with some prominent companies in IT / ITES space.

Cambridge Technology Enterprise, a BSE and NSE listed company, helps its customers in digital transformation by adopting AI methodologies. CTE enables the customers to stay ahead of the curve and stay relevant in a rapidly changing technological world by suggesting appropriate AI, big data, cloud solutions and intelligent platforms. CTE has a global presence with offices in India, the US, the Philippines and Malaysia.

Deloitte Consulting India, 08/2010- 07/2020

Senior Business Advisor, India

Work Profile

Actively involved in business advisory services to the C-Suite executives by providing them in-depth functional insights helping them to reduce the functional complexity and improve the efficiency, effectiveness and cost control.

Supporting the Strategy and Operations team by:

- Assessing the finance function performance and capabilities – Current vs Future desired
- Defining a target operating model – Shifting time and attention from operational matters towards supporting shareholder value
- Identifying the change initiatives – better cross-functional integration, reduced IT complexity
- Improving the operational effectiveness to improve data integrity and timeliness
- Efficient performance management with a primary focus on the Management reporting process
- Improving the effectiveness of the planning, budgeting and forecasting process by reducing the cycle times, number of iterations and streamlining the line items
- USI lead for FSI and Manufacturing industries

Accomplishments

Instrumental in stabilizing Indian operations and extending the APAC footprint.

Deloitte Consulting India provides strategic advisory services and offers benchmarking and transformation consulting services across different verticals and functions. As a Senior Advisor, the key performance areas encompass financial advisory services, due diligence, mergers & acquisitions and post-merger integration, talent management within the team, sharing and leveraging the knowledge management and facilitating business development initiatives. Secondary functions include Procurement and HR.

The Hackett Group, Strategy Consulting 07/2006- 04/2010

Senior Advisor, India.

Work Profile

Supported the Executive Advisory program by:

Providing fact-based insights about the finance function to address crucial strategic and operational issues Suggesting suitable Leading Practices that better align with the overall Strategy and promotes extensive cross-functional collaboration that will help in performance optimization, productivity and cost reduction

Advising on the processes that could be outsourced or on setting up a shared services centre.

Supported the Working Capital management program that focuses on increasing the Cash Conversion Efficiency by identifying opportunities in three process areas:

Source to Settle process that addresses the strategic sourcing and accounts payable issues
Forecast to Fulfill process that encompasses the Inventory and Supply chain activities and Accounts receivables issues are looked into via the **Customer to Cash process**.

Accomplishments

Provided top-class working capital management solutions and best practice implementation
Supported the transformation engagement for a leading manufacturer and a retail chain

The Hackett Group is a boutique Strategy Consulting firm that offers Financial Advisory and Benchmarking services for fortune 1000 clients.

Maheswari Group of Industries, 04/2005-06/2006

Manager- Finance, India.

Maheshwari Group is one of the pioneers in bringing the Mall and Gaming Zone culture to Hyderabad and has a vast footprint in the Hyderabad realty sector. This apart, they have their operations across diversified verticals like Restaurants, Hotels, Gaming Zones, Retailing and Manufacturing. Reported to the Board of Directors with a staff of 10 accounting and two internal audit staff, primary responsibilities included Sourcing of funds, Finalization of Accounts and Compliance matters

Accomplishments

- Led the Amalgamation of group companies
- Completed the internal due diligence
- Finalized the terms and conditions with Merchant bankers for the proposed IPO

Rani Constructions Pvt Ltd, 05/2003-03/2005

Manager Finance, India.

Rani Constructions ventures into Infrastructure development and EPC projects and has completed government projects like Road works, Railway line laying, Flyovers, Canal works and Hydel Power projects. Reported to the Director of Finance with a staff of 6 and was responsible for finalization of accounts, internal audit, sourcing of funds, liaison with government departments and monitoring the raw material requirements

Accomplishments

- Lead the arbitration proceedings with government agency and secured a favourable decision for INR 80 Million
- Designed and implemented an end-to-end supply chain for raw materials required for a Road project
- Secured working capital facilities to the tune of INR 200 Million

Independent Financial Consultant 03/1999-04/2003

As a freelancer, involved in finalizing the accounts and conducting audits of various industries operating in manufacturing and service verticals, advisory services were provided in setting up costing systems and pricing issues. Support services were provided in fundraising activities, including conducting project feasibility studies and in project report preparation.

Gati Limited, 12/1996-02/1999**Regional Audit Manager, India.**

Gati is the pioneer and a market leader in small cargo transportation with its pan-India operations and reach. As a regional Audit manager for the Gandhi Nagar region, his responsibilities include conducting the audit of branches located in Gujarat and Rajasthan. Identifying the branches with weak internal controls and suggesting the improvement measures, ensuring compliance with company policies and suggesting amendments to existing policies to strengthen internal and cost controls.

Accomplishments

Part of the team responsible for framing new policies and suggesting amendments to existing ones

Part of the team responsible for implementing and reviewing the cost controls

ICRISAT, 09/1995-11/1996**Accountant, India.**

International Centre for Research in Semi-Arid Tropics (ICRISAT) is a member of the Centre for International Agricultural Research and is into Agricultural Research in Semi-Arid Tropics like Asia and Africa. Reporting to Director Finance, the responsibilities include finalizing the accounts of six countries in East and Western Africa, Internal Audit, Inter-location and Bank reconciliations, consolidation of Accounts, supporting the efforts to secure grants from member countries and monitoring the Budgets.

Priya Foods, 11/1994-08/1995**Cost Accountant, India.**

Priya Foods, a division of Ushodaya Enterprises Limited, is a leader in food products with a range of about 70 pickles and pastes. As a cost accountant, the responsibilities include:

Setting up of Costing system to provide information on product-wise costs.

Conducting variance analysis.

Supporting the product pricing and preparation of price lists.

Accomplishments

Successfully implemented the costing system

Education

Grad. CWA, from ICWAI – December 1995

Chartered Accountant (Final Group II) from ICAI – May 1995

Bachelor of Commerce from Osmania University – March 1989