



स्टील अथॉरिटी ऑफ इण्डिया लिमिटेड
STEEL AUTHORITY OF INDIA LIMITED

Ref No.CA-17(44)/2019

Dated: 05.12.2019

The General Manager (MO)
Bombay Stock Exchange
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P.P. Tower,
Dalal Street, Fort,
Mumbai-400001

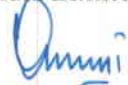
The Asstt. Vice President
National Stock Exchange of India Ltd.
Plot No.C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai-400 051.

Sub: Disclosure of Related Party Transactions

Dear Sir,

In terms of Regulation 23(9) of SEBI (LODR) Regulations, 2015 please find enclosed related party transactions of Steel Authority of India Limited, for the half year ended 30th September 2019.

Yours faithfully,
For Steel Authority of India Limited


(M B Balakrishnan)
Company Secretary

In accordance with the Section 2(76) of Companies Act, 2013 and Indian Accounting Standard-24, following Companies have been considered as Related Parties of the Company for the Half year ended 30th September, 2019:

Subsidiary, Joint Venture, Associate, Other Companies & Trusts covered under Section 2(76) of Companies Act 2013 & IND AS-24

Sl. No.	Name of the related party	Nature of relationship
1.	IISCO Ujjain Pipe & Foundry Co. Limited \$	Subsidiary Company
2.	SAIL Jagdishpur Power Plant Limited @	- do -
3.	SAIL Refractory Company Limited	- do -
4.	SAIL Sindri Projects Limited @	- do -
5.	Chhattisgarh Mega Steel Limited	-do-
6.	NTPC-SAIL Power Co. Limited	Joint Venture
7.	Bokaro Power Supply Co. Private Limited	- do -
8.	SAIL Bansal Service Centre Limited	- do -
9.	mjunction services limited	- do -
10.	BhilaiJaypee Cement Limited	- do -
11.	S & T Mining Co. Private Limited @	- do-
12.	SAIL MOIL Ferro Alloys Private Limited	- do-
13.	International Coal Ventures Private Limited	- do-
14.	SAIL SCI Shipping Private Limited @	-do-
15.	SAIL SCL Kerala Limited	- do-
16.	SAIL RITES Bengal Wagon Industry Private Limited	- do -
17.	SAIL Kobe Iron India Pvt. Limited	- do-
18.	TMT SAL SAIL JV Limited	- do -
19.	SAL SAIL JVC Limited	- do -
20.	SAIL Bengal Alloy Castings Pvt. Limited	- do -
21.	Prime Gold SAIL JVC Limited	- do -
22.	VSL SAIL JVC Limited	- do -
23.	Abhinav SAIL JVC Limited	- do -
24.	N.E. Steel &Galvanising Pvt. Limited @	- do -
25.	UEC-SAIL Information Technology Limited @	- do -
26.	North Bengal Dolomite Limited @	- do-
27.	Romelt-SAIL (India) Limited @	- do -
28.	NMDC SAIL Limited @	- do -
29.	Bastar Railway Private Limited	- do -
30.	GEDCOL SAIL Power Corporation	- do -
31.	Almora Magnesite Limited	Associate
32.	ICVL Mauritius	Covered under IND AS -24
33.	Riverdale Mining (PTY) Limited (RML)	-do-
34.	Minas De Banga (Mauritius) Limited Mozambique	-do-
35.	ICVL Zambeze Mauritius Limited @	-do-
36.	ICVL Ventures Mauritius @	-do-
37.	Promark Services Limited RPU @	-do-
38.	Benga Power Plant (Mauritius) Limited @	-do-
39.	Minas De Benga LDA	-do-

40.	ICVL Zambeze LDA	-do-
41.	BengaEnergia SA @	-do-
42.	HSL BSP Provident Fund, Bhilai	-do-
43.	DSP Provident Fund, Durgapur	-do-
44.	Hindustan Steel Ltd Contributory Provident Fund, Rourkela	-do-
45.	Bokaro Steel Employees Provident Fund, Bokaro	-do-
46.	IISCO Limited Provident Institution, Burnpur	-do-
47.	IISCO Limited Provident Institution, Kolkata	-do-
48.	IISCO Limited Works Provident Fund, Burnpur	-do-
49.	SAIL ASP Provident Fund, Durgapur	-do-
50.	Salem Steel Provident Fund, Salem	-do-
51.	Visvesvaraya Iron And Steel Plant Employees Provident Fund Trust, Bhadravati	-do-
52.	SAIL Provident Fund, New Delhi	-do-
53.	Hindustan Steel Provident Fund, Ranchi	-do-
54.	Hindustan Steel Limited, Central Purchase Organisation, Sales & Transport, Calcutta Provident Fund	-do-
55.	Bharat Refractories Provident Fund, Bokaro	-do-
56.	IFICO Provident Fund, Ramgarh	-do-
57.	CCSO Provident Fund, Dhanbad	-do-
58.	SAIL RMD Establishment and Administrative Offices Employees Provident Fund, Kolkata	-do-
59.	Bolani Ores Mines Provident Fund , Bolani	-do-
60.	SAIL Employees' Superannuation Benefit Fund	-do-
61.	SAIL Gratuity Fund	-do-

\$ The liquidator has realized the assets of the Company and the distribution is in process.

@ These Companies have initiated the process of winding up.

The details of transactions, carried out on arm's length basis, for the Half year ended 30th September, 2019 are placed at Annexure-I

The details of contracts between the Company and Other Companies, as Related Parties, are placed at Annexure-II.

4. During the Half Year ended 30th September, 2019, there is no transaction between SAIL and the following Companies, as Related Parties:

Sl. No.	Name of the related party
1.	IISCO Ujjain Pipe & Foundry Co. Limited
2.	SAIL Jagdishpur Power Plant Limited
3.	SAIL Sindri Projects Limited
4.	SAIL SCI Shipping Private Limited
5.	SAIL Kobe Iron India Pvt. Limited
6.	SAIL Bengal Alloy Castings Pvt. Limited
7.	TMT SAL SAIL JV Limited

8.	SAL SAIL JVC Limited
9.	Abhinav SAIL JVC Limited
10.	Prime Gold SAIL JVC Limited
11.	VSL SAIL JVC Limited
12.	Chattisgarh Mega Steel Limited
13.	SAIL-MOIL Ferro Alloys Private Limited
14.	SAIL SCL Kerela Limited
15.	NMDC SAIL Limited
16.	N.E. Steel &Galvanising Pvt. Limited
17.	UEC-SAIL Information Technology Limited
18.	North Bengal Dolomite Limited
19.	Romelt-SAIL (India) Limited
20.	Riverdale Mining (PTY) Limited (RML)
21.	ICVL Zambeze Mauritius Limited
22.	ICVL Ventures Mauritius
23.	Promark Services Limited RPU
24.	Benga Power Plant (Mauritius) Limited
25.	ICVL Zambeze LDA
26.	BengaEnergia SA

Further, as per decision of SAIL Board in its 278th meeting held on 21st March, 2002, Chairman, Functional Directors/Executive Directors In-charge, Managing Directors/Acting Managing Directors, Executive Directors In-charge of Plants/Units and Company Secretary have been designated as 'Key Management Personnel' for the purpose of compliance of IND AS-24 and Companies Act, 2013. The details of the remuneration paid to the Key Management Personnel of the Company are placed at Annexure-III.

Details of contracts with related parties										Annexure-II		
Sl. No.	Name of SAIL plant/unit having transactions	Name of related party	Contract No.	Date and Duration of contract with related party	Particulars of contract	Total amount of Contract payable to (+)/receivable from (-) related party	Amount paid to/received from (-) related party upto 31st March, 2019	Amount payable to/receivable from (-) related party under the contract as on 1st April, 2019	Amount receivable (-) towards goods/ services rendered/ payable towards goods/ services received during 1.4.2019 to 30.09.19	Amount paid to/ received from (-) related party during 1.4.2019 to 30.09.19	Rs. in lakhs	Outstanding amount payable to/ receivable from (-)/related party as on 30.09.2019
1	Bhilai Steel Plant	Almora Magnesite Limited	4140031995, 4140036244, 4140039464, 4140040710	13-08-2013 to 31.05.2015 -- continuous	Purchase of Material:- Dead Burnt Magnesite			162.21	276.38	374.24		64.35
2	-do-	NTPC-SAIL Power Company Limited	PP-2	19-03-02	Power Purchase Agreement -	Cost plus basis		10447.15	64169.18	51082.43		23533.9
3	-do-	mjunction services limited	Reverse and Forward Auction services		As per MOU	Various running contracts based on MOU		684.66	478.94	614.24		549.36
4	-do-	Bhilai Jaypee Cement Limited	Lease Deed	05-06-2007 -- continuous	Long Term Lease of Land at Bhilai	Annual Ground Rent and Service charges		-134.72	-25.86	-13.44		-147.14
5	-do-	-do-	Slag Sale and Water Supply	05-06-2007 -- continuous	Slag Sale (Long Term Slag Sale and Water supply Agreement	BSP to supply LMT slag p.a. (initial 12 months: 0.8 MT only)		-261.81	-53.2	0		-315.01
6	-do-	-do-	Slag Sale and Water Supply	05-06-2007 -- continuous	Track Sharing provided by BSP	As per Mutual Agreement		-418.22	0	0		-418.22
1	Durgapur Steel Plant	NTPC-SAIL Power Company Limited		07.03.2001	Power Purchase Agreement	15 years		2418	6960.79	8161.79		1217

Details of contracts with related parties

Sl.No	Name of S/Plant/unit having transactions with related party	Contract No	Date and duration of Contract with related party	Particulars of Contract (alongwith material terms of contract including value)	Total amount of Contract payable to(+)/receivable from (-)related party	Amount paid to/received from (-)related party upto 31st March, 2019	Amount payable to/receivable from (-) related party under the contract as on 01.04.2019	Amount receivable (-) towards goods/ services rendered/ payable towards goods services received during 01.04.19 to 30.09.19	Amount paid to/ received from(-) related party during 01.04.2019 to 30.09.19	Outstanding amount payable to/receivable from (-)/related party as on 30.09.19
1	SAIL/RSP NSPCL Joint Venture	Agreement by 07.03.2001 to continuing	Power supply to RSP cost plus Contract	N/A	2443.71	2443.71	2443.71	6644.51	8073.87	1014.35
2	SAIL/RSP Mjunction Services Ltd. Joint Venture	1501000016	11.03.2016 to 31.03.2018	Online Reverse Auction	235.00	0.00	0.00	0.00	0.00	0.00
3	SAIL/RSP Mjunction Services Ltd.	1601000018	16.11.2016 to 31.03.2019	Online FA Service Charges	890.00	0.00	0.00	212.99	175.80	37.19
4	SAIL/RSP Mjunction Services Ltd.	1601000023	21.01.2017 to 31.03.2018	Service Level Agreement	35.95	0.00	0.00	0.00	0.00	0.00
5	SAIL/RSP Mjunction Services Ltd.	1601000024	21.01.2017 to 31.03.2018	End to end procurement charges	175.77	0.00	0.00	0.00	0.00	0.00
6	SAIL/RSP Mjunction Services Ltd.	1703100125	22.06.2017 to 31.03.2018	End to end procurement charges	15.76	0.00	0.00	0.00	0.00	0.00
7	SAIL/RSP Mjunction Services Ltd.	1702101040	15.06.2017 to 31.03.2018	Online Reverse Auction	30.00	0.00	0.00	34.08	19.85	14.22
8	SAIL/RSP Mjunction Services Ltd.	1701000023	01.04.2018 to 31.03.2019	Online Reverse Auction	150.00	30.90	30.90	58.07	34.62	54.35
9	SAIL/RSP Mjunction Services Ltd.	1801000006	01.04.2018 to 31.03.2019	EPS ASP COST F/AMC & UPGRADATION	39.82	0.00	0.00	11.63	11.63	0.00
10	SAIL/RSP Mjunction Services Ltd.	1801000013	01.06.2018 to 14.09.2018	END TO END FIXED FEE	41.67	0.00	0.00	0.00	0.00	0.00
11	SAIL/RSP Mjunction Services Ltd.	1701000020	31.01.2019 to 31.03.2019	Third Party Inspection Service	107.18	7.44	7.44	75.14	52.21	30.37
12	SAIL/RSP Mjunction Services Ltd.	1801000015	15.09.2018 to 31.03.2019	END TO END PROCUREMENT SOLUTION SVCE	105.51	0.00	0.00	38.50	38.50	0.00
13	SAIL/RSP Mjunction Services Ltd.	1803100167	01.10.2018 to 31.03.2019	SERVICE CHARGES TO MJ FOR RA 18-19	13.50	1.33	1.33	1.74	1.74	1.33
14	SAIL/RSP Mjunction Services Ltd.	1801000026	01.04.19 to 31.03.20	END TO END PROCUREMENT SOLUTION SVCE	194.80	0.00	0.00	74.03	36.33	37.70
15	SAIL/RSP Mjunction Services Ltd.	1901000004 1901000005	01.04.19 to 31.03.20	OIL F/A SERVICE CHARGES (TON BASIS)	510.00	0.00	0.00	11.63 127.56	0.00 64.87	11.63 62.70

Details of contracts with related parties

Sl. No.	Name of SAIL plant/unit having transactions	Name of related party	Contract No.	Date and Duration of contract with related party	Particulars of contract	Total amount of Contract payable to (+)/ receivable from (-) related party	Amount paid to/received from (-) related party upto 31st March, 2019	Amount payable to/receivable from (-) related party under the contract as on 1st April, 2019	Amount receivable (-) towards goods/ services rendered/ payable towards goods/ services received during 1.4.2019 to 30.06.2019	Amount paid to/ received from (-) related party during 1.4.2019 to 30.06.2019	Rs. in lakh Outstanding amount payable to/ receivable from (-)/related party as on 30.06.2019
1	Bokaro Steel Plant	Bokaro Power Supply Company Pvt. LTD			Purchase of Electricity	11477.00	52090.16	11547.38	52090.16	11547.38	
					Estate Dues	-165.90	-143.48	-41.02	-18.60	-143.48	
					Auction Services	184.33	416.63	122.75	355.05	416.63	
					Estate Dues	-1.19	-1.93	-1.62	-2.36	-1.93	
2	-do-	Mjunction Services Limited	CMMG/RA/FA/1-12		Auction Services	0.00	10.55	0.00	10.55	10.55	
					Auction Services		41.64	41.64	41.64	41.64	
3	-do-	SAIL Bansal Service Centre Limited			Conversion Services		59.11	59.11	59.11	59.11	
					Estate Dues	-3.41	-2.10	-3.59	-2.28	-2.10	
1	IISCO Steel Plant	Mjunction Services Ltd			Auction Services	3095.80	2914.6			615.07	9.22
2	-do-	-do-			Towship Services	-5.85	-5.82				
3	-do-	Almora Magnesite Limited			Supply of Stores items	22.05	22.05				
1	ASP	Mjunction Services Lid	P/ASP/EPS/14-17/3	01.12.14 3 Years	Contract for EPS SLA	Rs.19.46 lakh per year	79.66	4.87	9.74	0	14.61
2.	-do-	-do-	Agreement as per MOU	27.03.14 15.07.15	Reverse Auction Services			10.37	31.47	34.42	7.42
3.	-do-	-do-	EPS MAINT & BANDWIDTH for SL NO 1 dated 1.12.14			Actual basis	5.96	0.36	0.72	0	1.08

Details of contracts with related parties

Sl. No.	Name of SAIL Plant/Unit having transactions	Name of related party	Contract No.	Date and duration of contract with related party	Particulars of contract (along with material terms of contract including value)	Total amount of Contract payable to (+) / receivable from (-) related party	Amount paid to/received from (-) related party upto 31st March, 2019	Amount payable to/receivable from (-) related party under the contract as on 1st April, 2019	Amount receivable (-) towards goods/ services rendered/ payable towards goods/ services received during 1.4.2019 to 30.09.19	Amount paid to/ received from (-) related party during 1.4.2019 to 30.09.19	Rs. in lakh	
											Outstanding amount payable to/ receivable from (-)/related party as on 30.09.2019	
1	-do-	mjunction services limited	MOU dated 24/08/2017	01/07/2017 to 30.06.2020	e-buying (Reverse Auction) and e-selling (Forward Auction services)		310.79	15.19	86.51	92.10	9.60	
2	-do-	-do-	LOA dated 29.06.2015	01.07.2015 to 30.06.2018	Service level agreement for Enterprise Procurement System	84.16	23.89	0.00	16.41	16.41	0.00	
3	-do-	SAIL SCL Kerala Limited	SCL REQUEST No. Nil Dated 02.02.2012 against which SSP issued	10.03.2012 UPTO 31.03.2014	Sale of Heavy Melting Scrap	140.73**	0.00	140.73	0.00	0.00	140.73	
1	CHANDRAPUR FERRO ALLOY PLANT	M JUNCTION SERVICES LIMITED	NIL	5/6/2018 to 4/06/2021	End to End Procurement	142	22.50	4.75	22.51	20.86	6.40	
2	CHANDRAPUR FERRO ALLOY PLANT	M JUNCTION SERVICES LIMITED	SAIL-CFP/MM/EP/021	1/7/2018 to 30/06/2021	Renewal of EPS-SLA	79.83	12.54	0.00	18.81	12.54	6.27	
2	CHANDRAPUR FERRO ALLOY PLANT	M JUNCTION SERVICES LIMITED	NIL		RA/FA		31.18	1.55	22.84	24.40	0.00	
1.	VISL	Mjunction Services Limited		VARIOUS CONTRACTS	AUCTION SERVICES			4.01	32.78	33.45	3.34	
2.	-do-	SAIL SCL Kerala Limited			SALE OF SCRAP			-208.77	0.00	0.00	-208.77	

Annexure-II (Contd..)

Details of contracts with related parties

Sl. No.	Name of SAIL plant/unit having transactions	Name of related party	Contract No.	Date of contract with related party	Duration of contract with related party	Particulars of contract	Total amount payable to (+)/receivable from (-) related party	Amount paid to/received from (-) related party upto 31st March, 2019	Amount payable to/receivable from (-) related party under the contract as on 1st April, 2019	Rs. in lakh			Outstanding amount payable to/receivable from (-)/related party as on 30.09.2019
										Amount receivable (-) towards goods/ services rendered/ payable towards goods/ services received during 1.4.2019 to 30.09.19	Amount paid to/ received from (-) related party during 1.4.2019 to 30.09.19	Amount payable to/receivable from (-) related party during 1.4.2019 to 30.09.19	
1	RMD	Mjunction Services Lid	MOU DATE-31-07-2016 and Continuation of service level Agreement dated 14-09-2016 and another agreement dated 21.12.2016	01.07.2016 TO 30.06.2018	Enterprise Procurement System		438.52	26.65	24.75	32.98	18.42		
2.	- do -	-do-	MOU dated 14.09.2016	15.09.2016 TO	E-buying / RA for procurement of goods & services		563.98	4.96	117.94	106.12	16.78		
1	SRU RANCHI ROAD	Almora Magnesite	SRU/RR/RM/DBM 2013-14/22 DT.19.10.2013	19.10.2013		Purchase of Raw Material		0.27	13.96	13.96	0.27		
2.	SRU Bhilai	Almora Magnesite	17008, DT 20.04.2017			Purchase of Raw Material		54.39	427.32	481.44	0.27		
			18 Dated 10.06.2014	42186	RA & FA Services			0.00	3.34	3.34	0.00		
			SRU/HO/2014-15/M JUNCTION/BACK-UP/PO/18 DT.10.06.2014	10.06.2014	RA & FA Services			0.00	0.14	0.14	0.00		
			1107	17.10.17				0.00	1.00	1.00	0.00		
			1107	17.10.17				0.15	1.30	1.45	0.00		
3	SRU BOKARO	Metal Junction	1107	17.10.17			0	7.09	36.32	43.41	0.00		
1	RDCIS	-do-	As per the Corporate Agreement	As per the Corporate Agreement	Reverse Auction Services to SAIL Plants/ Units	N.A.		0.00	0.00				
2.	CET	Bokaro Power Supply Co. Private Ltd.	N.A.	N.A.	CET Consultancy Charges	N.A.		0.00	-20.69	-4.02	-14.03	-10.68	

**Details of Remuneration of Key Management Personnel
for the Half Year ended 30th September, 2019**

Sl. No.	Name of the Key Management Personnel (S/Shri)	Present/Last Designation	Period for which remuneration drawn as Key Management Personnel	Remuneration (Rs. in lakh)*
1.	Anil Kumar Chaudhary	Chairman	01-04-2019 to 30-09-2019	22.69
2.	G Viswakarma	Director (Projects & Business Planning)	01-04-2019 to 30-09-2019	19.54
3.	Harinand Rai	Director (Technical)	01-04-2019 to 30-09-2019	20.88
4.	Ms. Soma Mondal	Director (Commercial)	01-04-2019 to 30-09-2019	20.31
5.	Atul Srivastava	Director (Personnel)	01-04-2019 to 30-09-2019	19.08
6.	Vivek Gupta	Director (Raw Material)	01-04-2019 to 30-09-2019	16.38
7.	A.K. Rath	CEO, DSP	01-04-2019 to 31-05-2019	6.09
8.	D Chattaraj	CEO, RSP	01-04-2019 to 30-09-2019	18.30
9.	P K Singh	CEO, BSL	01-04-2019 to 30-09-2019	24.14
10.	A. Dasgupta	CEO, BSP & DSP CEO, ISP	01-06-2019 to 30-09-2019 01-04-2019 to 31-05-2019	16.32
11.	AV Kamlakar	CEO, ISP Executive Director, VISL Executive Director, SSP	01-06-2019 to 30-09-2019 01-04-2019 to 31-05-2019 01-04-2019 to 09-05-2019	15.80
12.	Kalyan Maity	Executive Director, GD & EMD	01-04-2019 to 30-09-2019	21.92
13.	Kajal Das	Executive Director, CET	01-04-2019 to 30-09-2019	17.53
14.	Ms. K. Raman	Executive Director, MTI	01-04-2019 to 30-09-2019	18.65
15.	Sanjeev Taneja	Executive Director, SSP	10-05-2019 to 30-09-2019	12.38
16.	SK Mishra	Executive Director, ASP	01-04-2019 to 30-06-2019	8.46
17.	PK Pradhan	Executive Director, ASP	01-07-2019 to 30-09-2019	8.45
18.	KLS RAO	Executive Director, VISL	01-06-2019 to 30-09-2019	10.11
19.	Ajay Arora	Executive Director, RDCIS	01-04-2019 to 30-09-2019	18.76
20.	Subir Mondal	Executive Director, SRU	01-04-2019 to 30-09-2019	17.01
21.	Ramgopal	Executive Director, CFP	01-04-2019 to 30-09-2019	12.78
22.	Mukesh Chand Jain	ED (F&A)/ Company Secretary	01-04-2019 to 30-06-2019	7.88
23.	MB Balakrishnan	Company Secretary	01-07-2019 to 30-09-2019	7.56
24.	C N Bhattacharya	General Manager, Kulti & GD	01-04-2019 to 30-09-2019	18.73

*Remuneration for the period includes basic pay, dearness allowance, city compensatory allowance, company's contribution to provident fund, all other allowances, performance related pay payments, reimbursement of medical expenses, salary revision arrears, estimated value of perquisites, estimated value for gratuity, estimated value for leave encashment and excludes the value of medical treatment in Company's hospitals & provision for pension benefits.