

Date: 22nd November, 2019

To,  
The Manager,  
Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai 400 001  
**BSE Scrip Code: 540726**

Dear Sir/Madam,

**Sub: Revised financial result**

**Ref.: your email dated 19.11.2019**

With reference to your email dated asking for Bifurcation of Trade payable and cash flow statement, we herewith submitting revised Unaudited Financial Results of the Company for the quarter and half year ended on September 30, 2019 along with cash flow statement.

Kindly take the above on your record.

Yours faithfully,

**For Trident Texofab Limited**

  
**Mehul N. Amareliya**  
**Company Secretary & Compliance Officer**  
**M. No. A54306**



**Encl. As above**

Date: 05<sup>th</sup> November, 2019

To,  
The Manager,  
Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai 400 001  
**BSE Scrip Code: 540726**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting held on 05.11.2019**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company at its meeting held on today i.e. November 05, 2019 commenced at 02.30 p.m. and concluded at 04.15 p.m. at the registered office of the Company have inter-alia considered, approved and taken on record including the Unaudited Financial Results of the Company for the quarter and half year ended on September 30, 2019 along with Limited Review Report for the quarter and half year ended on September 30, 2019 carried out by the Statutory Auditors of the Company.

Please find enclosed a copy of the above Unaudited Financial Results & Limited Review Report.

We further wish to inform you that the unaudited financial results are not being published in Newspapers as the proviso to regulation 47(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 exempts the companies who have listed their securities on SME exchange from publishing such results.

Above approved financial result will be available at website of the Company [www.tridenttexofab.com](http://www.tridenttexofab.com).

Kindly take the above on record.

Yours faithfully,

**For Trident Texofab Limited**

  
**Mehul N. Amareliya**  
**Company Secretary & Compliance Officer**  
**M. No. A54306**  
**Encl. As above**



**LIMITED REVIEW REPORT ON STANDALONE FINANCIAL STATEMENTS**

To  
The Board of Directors  
Trident Texofab Limited  
2nd Floor, North Extension,  
Near Sahara Darwaja,  
Surat-395003

We have reviewed the accompanying statement of unaudited financial results of **Trident Texofab Ltd ("The Company") for the quarter and Half yearly ended 30th Sept, 2019 ("the Statement")**, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

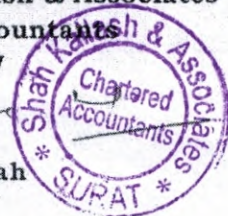
This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shah Kailash & Associates  
Chartered Accountants  
FRN: 109647W

CA Kailash Shah  
Partner  
M.No: 044030



Date: 05/11/2019  
Place: Surat

UDIN: 19044030AAAA8333

# TRIDENT TEXOFAB LTD

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEARLY ENDED 30TH SEPT, 2019

( AMOUNT IN LAKHS)


Particulars	QUARTER ENDED			HALF YEARLY ENDED		Year Ended
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Revenue from operations (Net of Taxes)	2,237.86	2,627.94	1,767.11	4,865.79	3,844.67	8,689.74
II. Other income	7.50	7.52	23.36	15.02	31.80	32.27
III. Total Revenue (I + II)	2,245.36	2,635.45	1,790.47	4,880.81	3,876.47	8,722.01
IV. Expenses:						
Cost of materials consumed	289.58	134.22	0.00	423.80	0.00	0.00
Purchases of Stock-in-Trade	1,672.79	2,594.41	1,209.54	4,267.20	3,395.47	7,966.87
Changes in inventories of finished goods , work-in-progress and Stock-in-Trade	19.16	-389.93	394.60	-370.77	172.54	114.28
Employee benefits expense	60.41	56.06	42.48	116.47	68.61	191.50
Finance costs	80.83	93.75	48.35	174.57	84.30	86.47
Depreciation and amortization expense	20.69	18.08	2.44	38.77	9.90	30.39
Other expenses	77.54	74.47	37.75	152.01	74.17	178.23
Total expenses	2,221.00	2,581.05	1,735.17	4,802.05	3,804.99	8,567.74
V. Profit before exceptional and extraordinary items and tax (III-IV)	24.36	54.40	55.30	78.76	71.48	154.27
VI. Exceptional items	0.00	25.44	8.28	25.44	0.00	-14.71
VII. Profit before extraordinary items and tax (V - VI)	24.36	28.96	47.03	53.32	71.48	168.97
VIII. Extraordinary Items	0.00	0.00	7.83	0.00	7.83	0.00
IX. Profit before tax (VII- VIII)	24.36	28.96	39.20	53.32	63.65	168.97
X Tax expense:						
(1) Current tax	-1.97	14.28	2.15	12.31	8.80	40.91
(2) Tax Provision of Earlier Period /Year Written off/Back	0.00	0.00	0.00	0.00	0.00	1.59
(3) Deferred tax	12.63	0.75	1.84	13.38	3.67	-0.95
XI Profit (loss) for the period from continuing operations (VII-VIII)	13.70	13.93	35.21	27.63	51.18	127.42
XII Other Comprehensive Income/(Expense)-Net of Tax						
Items that will be reclassified subsequently to the Statement of Profit & Loss	0	0.00	0.00	0.00	0.00	0.00
Income tax on items that will be reclassified subsequently to the statement of Profit & loss	0	0.00	0.00	0.00	0.00	0.00
Items that will not be reclassified subsequently to the Statement of Profit & Loss	0	0.00	0.00	0.00	0.00	0.00
Income tax on items that will not be reclassified subsequently to the statement of Profit & loss	0	0.00	0.00	0.00	0.00	0.00
XIII Total Comprehensive Income for the period (XI+XII)	13.70	13.93	35.21	27.63	51.18	127.42
XIV Paid up Equity Share Capital (Face value of Rs.10 each)	399.59	399.59	399.59	399.59	399.59	399.59
Preference Share Capital (Face value of Rs.10 each)	20.00	20.00	0.00	20.00	0.00	20.00
XV Earnings per equity share:						
(1) Basic	0.34	0.35	0.88	0.69	1.28	3.19
(2) Diluted	0.34	0.35	0.88	0.69	1.28	3.19

Date : 05/11/2019  
Place : Surat



For and on behalf of  
TRIDENT TEXOFAB LIMITED

  
HARDIK DESAI  
MANAGING DIRECTOR

  
CHETAN JARIWALA  
WHOLE TIME DIRECTOR

# TRIDENT TEXOFAB LTD

## STATEMENT OF STANDALONE UNAUDITED STATEMENT OF ASSET & LIABILITY FOR THE HALF YEAR AND QUARTER ENDED 30TH SEPT, 2019

(AMOUNT IN LAKHS)

Particulars		STANDALONE STATEMENT	
		HALF YEARLY ENDED 30.09.2019	YEAR ENDED 31.03.2019
		Unaudited	Audited
<b>I.</b>	<b>LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	a) Share capital	419.59	419.59
	b) Reserves and surplus	707.58	679.95
	c) Money received against share warrants	0.00	0.00
<b>2</b>	<b>Share application money pending allotment</b>		
<b>3</b>	<b>Non-current liabilities</b>		
	a) Long-term borrowings	976.05	924.77
	b) Deferred tax liabilities (Net)	14.80	1.41
	c) Other Long term liabilities		
	d) Long-term provisions		
<b>4</b>	<b>Current liabilities</b>		
	a) Short-term borrowings	936.03	342.17
	b) Trade and Other payables		
	1) Total outstanding dues of MSME	53.20	65.63
	2) Total outstanding dues other than MSME	1,734.90	1,873.03
	c) Other current liabilities	377.01	307.35
	d) Short-term provisions	53.22	95.56
	<b>TOTAL</b>	<b>5,272.37</b>	<b>4,709.47</b>
<b>II.</b>	<b>ASSETS</b>		
	<b>Non-current assets</b>		
<b>1</b>	<b>a) Property, Plant &amp; Equipments</b>		
	(i) Tangible assets	999.23	236.07
	(ii) Intangible assets		
	(iii) Capital work-in-progress	0.00	639.26
	(iv) Intangible assets under development		
	b) Non-current investments	166.60	141.56
	c) Deferred tax assets (net)		
	d) Long-term loans and advances	208.12	209.68
	e) Other non-current assets	30.09	34.33
<b>2</b>	<b>Current assets</b>		
	a) Current investments		
	b) Inventories	779.73	392.51
	c) Trade receivables	2,935.54	2,939.94
	d) Cash and cash equivalents	5.91	45.59
	e) Short-term loans and advances	58.95	43.58
	f) Other current assets	88.22	26.95
	<b>TOTAL</b>	<b>5,272.37</b>	<b>4,709.47</b>
The notes form an integral part of these financial statements			



*Saurabh*

# TRIDENT TEXOFAB LTD

**Cash Flow Statement for the half year ended 30 sep, 2019**  
(AMOUNT IN LAKHS)

PARTICULARS	Figures as at the end of current reporting period 30/09/2019		Figures as at the end of previous reporting period 30/08/2018	
<b>A CASH FLOW OPERATING ACTIVITIES</b>				
Net Profit Before Tax		53.32		63.65
<u>Add: Non Cash Expenses</u>				
depreciation	38.77		9.90	
Interest & Finance Charges	175.00		84.30	
		213.77		94.20
<u>Add :Non Cash Income</u>				
Loss on sales of machine	-		-	
		-		-
<b>Operating Profit before Working Capital Changes</b>		<b>267.09</b>		<b>157.85</b>
Decrease/(Increase) in Inventories	-387.22		172.60	
Decrease/(Increase) in Sundry Debtors	4.39		1,248.83	
(Decrease)/Increase in Sundry Creditors & Provisions	-94.62		-1,397.11	
Decrease/(Increase) in Short Term Loans & advances	-15.37		-6.63	
Decrease/(Increase) in Other Current Asset	-61.27		-86.43	
<b>Cash Generated from operations</b>		<b>-554.09</b>		<b>-68.74</b>
Less :Income Tax Paid	-40.9		-28.13	
<b>Net Cash flow Operating Activities (A)</b>		<b>-327.91</b>		<b>60.98</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>				
Other Non Current Assets	4.24		-	
Purchase of Fixed Assets & capital work in Progress	-162.67		-172.80	
Sale of Fixed Assets	-		-	
Increase In Investments	-25.04		106.57	
<b>Net Cash flow from Investing Activities (B)</b>		<b>-183.47</b>		<b>-66.23</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>				
Proceed from long term Borrowing	51.28		-88.92	
Proceed from Short term Borrowing	593.85		137.29	
Increase in Loans & Advances(Assets)	1.57		32.26	
Proceeds from Deposits	-		-	
Interests & Financial Charges paid	-175		-84.30	
<b>Net Cash flow from Financing Activities (C)</b>		<b>471.70</b>		<b>-3.67</b>
<b>Net Increase in cash &amp; cash Equivalents [A+B+C]</b>		<b>-39.68</b>		<b>-8.92</b>
Add: Cash & Cash equivalent as at 01.04.2019		45.59		23.45
Cash & Cash equivalent as at 30.09.2019		5.91		14.53



**Notes:**

1. The above standalone financial result was reviewed by the Audit Committee and thereafter was approved and taken on record by the Board of Directors in their meeting held on 05<sup>th</sup> November, 2019.
2. The Company operates in one reportable business segment i.e.: Manufacturing & Wholesale (Trading) of Grey cloth. Hence it is reporting its results in single segment.
3. The Statutory Auditors have carried out the limited review report on the aforesaid results for the quarter and half year ended Sept 30<sup>th</sup>, 2019. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
4. In accordance with provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the above results have undergone Limited review report by the Statutory Auditors of the Company.
5. Figures for the preceding quarter ended 30<sup>th</sup> Sept, 2018 is the balancing figures between the unaudited published quarterly figures up to 30<sup>th</sup> June,2018 and the published year to date figures up to 30<sup>th</sup> Sept, 2018.
6. Previous quarter/ half yearly / year end figures have been regrouped / reclassified, wherever found necessary to confirm to current unaudited quarter and half yearly ended 30<sup>th</sup> Sept, 2019 classification.
7. The status of Investor's Complaints during the half year ended on 30<sup>th</sup> September, 2019 is as under:

Complaints Pending at the beginning of the period ended	Nil
Complaints received during the period ended	Nil
Complaints Disposed off and resolved at the end of the period	Nil
Closing Balance	Nil

