



Ref. No. CS/S/L-749/2024-25

2<sup>nd</sup> April, 2024

To: The Listing Department <b>NATIONAL STOCK EXCHANGE OF INDIA LIMITED</b> "Exchange Plaza" Bandra-Kurla Complex Bandra (E ), Mumbai – 400 051 <b>Scrip Code: VMART</b> Fax: 022-26598120 Email: cmlist@nse.co.in	To: The Corporate Relationship Department <b>THE BSE LTD</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 <b>Scrip Code: 534976</b> Fax: 022-22723121 Email: corp.relations@bseindia.com
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**Subject: Business Update at the end of Quarter 4 of Financial Year 2023-24 (Q4FY24)**

Dear Sir/ Madam,

Please find below quarterly update of the Company for the quarter ended 31<sup>st</sup> March 2024.

**1. Revenue From Operations**

	Quarter ended 31 <sup>st</sup> March 2024	Quarter ended 31 <sup>st</sup> March 2023	Quarterly Year on Year (YoY) Growth	Year ended 31 <sup>st</sup> March 2024	Year ended 31 <sup>st</sup> March 2023	Yearly Year on Year (YoY) Growth
V- Mart	653	582	12%	2,713	2,448	11%
LimeRoad*	15	12	24%	71	17	319%
Total	668	594	12%	2,784	2,465	13%

*\*LimeRoad business integrated with effect from November 11, 2022*

- The same store sales growth (SSSG) stood at +6% for the quarter (V-Mart at +4% and Unlimited at +13%)
- Income from LimeRoad digital marketplace of Rs. 15 Crs. represents the commission income charged from sellers on the Net Merchandising Value (NMV) of Rs 36 Crs.

*The above revenue numbers are provisional and subject to review by the Statutory Auditors of the Company.*

**2. Store Opening & Closures**

- The Company has opened 9 new stores (8 under V-Mart and 1 under Unlimited) and closed 19 stores during the quarter.
- The 9 New stores include Two (2) stores in Gujrat, Two (2) stores in Bihar, One (1) store each in Karnataka, Rajasthan, Madhya Pradesh, Uttar Pradesh and West Bengal.

**V-MART RETAIL LTD.**

CIN- L51909DL2002PLC163727

Corporate Office : Plot No. 862, Udyog Vihar, Industrial Area Phase V, Gurgaon - 122 016 (Haryana)  
Tel. : 0124-4640030, Fax No. : 0124-4640046 Email : info@vmart.co.in Website : www.vmart.co.in  
Registered Office : 610-611, Guru Ram Dass Nagar, Main Market, Opp. SBI Bank, Laxmi Nagar, New Delhi - 110092



- The 19 Closed stores include Three (3) stores each in Andhra Pradesh, Karnataka, Madhya Pradesh, Two (2) stores each in Bihar, Uttar Pradesh, Telangana, and One (1) store each in Assam, Orissa, Tamil Nadu, West Bengal.
- With this the total number of stores now stands at 444 as at 31<sup>st</sup> March 2024 (V-Mart 365 and Unlimited 79)

Kindly treat this as intimation under the applicable regulation of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015.

We request you to kindly take the above information on record. The same information is also available on the Company's website <https://www.vmart.co.in/results-disclosure>

Thanking You,

**Yours Truly,  
For V-Mart Retail Limited**

**Megha Tandon  
Company Secretary & Compliance Officer**

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