

EFC (I) Limited

(Formerly known as Amani Trading and Exports Limited)

December 13, 2022

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
Scrip Code: 512008

Sub.: Board Meeting Outcome.

Dear Sir/Madam,

Pursuant to Regulation 29 (1)(d) and 30 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board Meeting of the Company was held today i.e. Tuesday, the 13th day of December, 2022 at 11 A.M. at registered office of the Company, inter alia, considered and approved the following:

- 20,000 warrants converted into 20,000 equity shares of Rs. 10/- each issued at a price Rs. 140/- to Non-Promoter on a preferential basis; and details of the conversion of warrants into equity are as under:

Sr. No	Name of allottees	Total no of warrants issued	Issue price per Warrants (In Rs.)	Price per warrant (25% of the issue price) (In Rs.)	Amount already received at the time of issue of warrants i.e. 25% of the total conversion money (In Rs.)	Warrants to be converted into equity	Balance price of warrants for the conversion of warrants into equity shares i.e. 75% of the issue price (In Rs.)	Amount received for the conversion of warrant into equity i.e. 75% of the balance conversion money (In Rs.)
1	Mr. Vineet Arora	20,000	140/-	35/-	7,00,000	20,000	21,00,000	21,00,000
TOTAL						20,000	21,00,000	21,00,000

Kindly acknowledge and take on record the same.

Meeting commenced at 11:00 A.M. and concluded at 11:55 A.M.

Thanking You,
For and on behalf of EFC (I) Limited
(Formerly Known as Amani Trading and Exports Limited)

Umesh Kumar Sahay
Managing Director
DIN: 01733060

