

Ref: ADL/SE/2023-24/12
April 29, 2023

To,
Listing/ Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
BSE CODE – 524348

To,
Listing/ Compliance Department
National Stock Exchange of India Limited,
“Exchange Plaza”, Bandra - Kurla Complex,
Bandra (E), Mumbai – 400051
NSE SYMBOL: AARTIDRUGS

Dear Sir/Madam,

Ref : Regulation 30 of the SEBI
(LODR) Regulations, 2015

Sub:- Appointment of Statutory Auditor

We hereby inform that based on the recommendation of the Audit Committee, the Board of Directors of the Company at its meeting held on April 29, 2023, approved and recommended to the shareholders, the appointment of M/s. Gokhale & Sathe., Chartered Accountants, Firm Registration no. 103264W as the Statutory Auditors of the Company for a period of five (5) years from the conclusion of the ensuing 38th Annual General Meeting (AGM) of the Company till the conclusion of the 43rd AGM of the Company.

The appointment of M/s. Gokhale & Sathe is subject to the approval of the Shareholders of the Company at the ensuing AGM. M/s. Kirtane & Pandit LLP, Chartered Accountants (Firm Regn. No. 105215VW/W100057), the present Statutory Auditors of the Company will complete their term at the conclusion of the ensuing 38th AGM of the Company.

Brief details, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to the appointment of M/s. Gokhale & Sathe as Statutory Auditors of the Company are as under:

Sr.No.	Particulars	Disclosure
1	Reason for change	The Shareholders of the Company at the 34 th AGM held on August 6, 2019 had appointed M/s. Kirtane & Pandit LLP, Chartered Accountants ((Firm Regn.No.105215W/W100057), as the Statutory Auditors of the Company for a period of Four years and term of their appointment will conclude at the ensuing 38 th AGM of the Company.
2	Date and term of Appointment	M/s. Gokhale & Sathe, Chartered Accountants (Firm Regn. No.: 103264W) will hold office as Statutory Auditors of the Company from the conclusion of the ensuing 38 th AGM and shall hold the office till the conclusion of the 43 rd AGM of the Company.



Aarti Drugs Limited

Manufacturers of : Bulk Drugs & Chemicals

Corporate Office : Mahendra Industrial Estate,
Ground Floor, Plot No. 109-D, Road No. 29,
Sion (East), Mumbai - 400 022. (India)
Tel .: 022-2407 2249 / 2401 9025 (30 Lines)
Fax.: 022-2407 3462 / 2407 0144
Email: admin@aartidrugs.com
website: www.aartidrugs.com
CIN No.:L37060MH1984PLC055433

3	Brief Profile	Gokhale & Sathe, Chartered Accountants ("the firm") is having 40 years of experience. As of date, the firm has 12 partners, 20 other Chartered Accountants & Professionals and Total staff strength of around 150 including articled assistants. The firm is empanelled with various authorities like ICAI, C&AG, NHA, CBI, IBA, etc. The firm is having rich clientele of listed manufacturing companies, various _ financial institutions, banks, nonbanking financial companies (NBFC's), insurance companies, along with other entities from other sectors.
---	---------------	---

The above information is also available on the website of the Company: www.aartidrugs.co.in

Kindly take the same on record.

Thanking you,

Yours faithfully,

FOR AARTI DRUGS LIMITED

RUSHIKESH DEOLE
COMPANY SECRETARY & COMPLIANCE OFFICER
ICSI M.No.: A54527