

P.M. TELE LINNKS LTD.

Regd. Office Address:
1-7-241/11/D, S.D. Road,
Secunderabad - 500 003,
Telangana, INDIA.

Phone : 040-40176211, 66665929
Fax No : 040-27818967
E-mail : gp@suranamailindia.com
Website : www.pmtele.in
CIN No. : L27105TG1980PLC002644

To
The General Manager - Operations,
BSE Limited,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 290 001.

Dear Sir/Ma'am,

Sub: Submission of 42nd Annual Report of Manor Estates and Industries Limited for the financial year 2021-22.

Ref: Regulation 34 (1) of the Securities Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulation, 2015.

In Compliance with Regulation 34 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015, we submit herewith 42nd Annual Report of the company for the Financial Year 2021-22 along with Notice of the Annual General Meeting scheduled on Wednesday, 28th September, 2022 at 10:30 A.M at the registered office of the company situated at 1-7-241/11/D, Ramalaya, 3rd Floor, S.D. Road, Secunderabad, Hyderabad, Telangana, India-500003.

Kindly take the above information on records.

We shall be glad to furnish any further information/clarification in this regard.

Yours faithfully,
For **P.M. Telelinnks Limited**



Ravi Surana Pukhraj
Managing Director & CEO
DIN: 01777676

P M TELELINNKS LIMITED



42nd Annual Report 2021-22

CORPORATE INFORMATION

CORPORATE IDENTIFICATION NUMBER:

CIN: L27105TG1980PLC002644

REGISTERED OFFICE

1-7-241/11/D, Ramalaya, 3rd Floor,
S.D. Road, Secunderabad,
Hyderabad - 500003,
Telangana, India.

WEBSITE - www.pmtele.com

BOARD OF DIRECTORS

- | | | | |
|----|--|---|------------------------------------|
| 1. | Mr. Ravi Surana Pukhraj | - | Managing Director & CEO |
| 2. | Ms. Venkata Surya Sri Lakshmi Malapaka | - | Non-Executive Director |
| 3. | Mr. Kadakia Amish Bharat | - | Non-Executive Independent Director |
| 4. | Mr. Patlolla Laxmi Kanth Reddy | - | Non-Executive Independent Director |

KEY MANAGERIAL PERSONNEL

- | | | | |
|----|------------------------------------|---|---|
| 1. | Mr. Ravi Surana Pukhraj | - | Managing Director & Chief Executive Officer |
| 2. | Mr. Pratik Rajendrakumar Koralwala | - | Company Secretary (Appointed w.e.f. 24.05.2022) |
| 3. | Mr. Sree Jithender Kondabathini | - | Chief Financial Officer (Appointed w.e.f. 07.09.2021) |

STATUTORY AUDITORS

Gupta Raj & Co,
Chartered Accountants
FRN: 001687N
Mayur Apartments,
Dadabhai Cross Rd. No.3,
Mumbai, 400056, Maharashtra

SECRETARIAL AUDITOR

Shri. N.V.S.S. Suryanarayna,
Plot No 232B, Road No 6,
Samanthapuri Colony,
New Nagole,
Hyderabad-500035,
Telangana

REGISTRAR AND SHARE TRANSFER AGENT BANKERS

Aarathi Consultants Pvt. Ltd
1-2-285, Domalguda,
Hyderabad, Telangana- 500029
Phone: 040-27638111, 27634445
Email id: info@aarthiconsultants.com
Website: www. aarthiconsultants.com

HDFC Bank, Secunderabad
Indian Bank, Secunderabad

COMMITTEES OF THE BOARD

AUDIT COMMITTEE

| S. No | Name | Category of Director | Designation |
|--------------|-------------------------------|--|--------------------|
| 1. | Mr. Amish Bharat Kadakia | Non-Executive, Independent Director | Chairperson |
| 2. | Mr. Laxmikanth Reddy Patlolla | Non-Executive, Independent Director | Member |
| 3. | Mr. Ravi Surana Pukhraj | Executive Director | Member |

NOMINATION AND REMUNERATION COMMITTEE

| S. No | Name | Category of Director | Designation |
|--------------|---|--|--------------------|
| 1. | Mr. Amish Bharat Kadakia | Non-Executive, Independent Director | Chairperson |
| 2. | Mr. Laxmikanth Reddy Patlolla | Non-Executive, Independent Director | Member |
| 3. | Ms. Malapaka Venkata Surya Sri Lakshmi | Non-Executive Director | Member |

STAKEHOLDERS RELATIONSHIP COMMITTEE

| S. No | Name | Category of Director | Designation |
|--------------|-------------------------------|--|--------------------|
| 1. | Mr. Amish Bharat Kadakia | Non-Executive, Independent Director | Chairperson |
| 2. | Mr. Laxmikanth Reddy Patlolla | Non-Executive, Independent Director | Member |
| 3. | Mr. Ravi Surana Pukhraj | Executive Director | Member |

IMPORTANT COMMUNICATION TO MEMBERS

The Ministry of Corporate Affairs has taken a “Green Initiative in the Corporate Governance” by allowing paperless compliances by the Companies and has issued circulars stating that service of the notice/documents including Annual Report can be sent by e-mail to its members. To support this green initiative of the Government in full measure, members who have not registered their e-mail addresses, so far, are requested to register their e-mail addresses, in respect of electronic holding with the Depository through their concerned Depository Participants. Members who hold shares in physical form are requested to register the same with the following addresses.

CORPORATE OFFICE

1-7-241/11/D, Ramalaya, 3rd Floor, S.D. Road, Secunderabad, Hyderabad, Telangana, India - 500003

Tel: 040-40176211, 65595929

Fax: (040)27818967.

Email: gp@suranamailindia.com

SHARE TRANSFER AGENTS & DEMAT REGISTRARS

Aarthi Consultants Private Limited

1-2-285, Domalguda,

Hyderabad, Telangana- 500029

Phones: 040-27638111/27634445/27642217

/66611921

Fax:040-27632184

E-Mail: info@arthiconsultants.com

Website: www.arthiconsultants.com

SEBI has made it mandatory for every participant in the Securities/Capital Market to furnish the details of Income Tax Permanent Account Number (PAN). Accordingly, all the shareholders holding shares in physical form are requested to submit their details of PAN along with photocopy of both sides of PAN card, duly attested to the Demat Registrar and Share Transfer Agent of the Company, M/s. Aarthi Consultants Private Limited as above.

P.M. TELELINNKS LIMITED
CIN: L27105TG1980PLC002644
Registered Office: 1-7-241/11/D, Ramalaya, 3rd Floor, S.D. Road,
Secunderabad, Hyderabad-500003, Telangana, India.
Email: gp@suranamailindia.com, Website: www.pmtele.com, Phone: 040-40176211

NOTICE

Notice is hereby given that the 42nd Annual General Meeting of the members of P.M. Telelinnks Limited will be held on Wednesday, 28th September, 2022 at 10.30 AM at the registered office of the Company situated at 1-7-241/11/D, Ramalaya, 3rd Floor, S.D. Road, Secunderabad, Hyderabad, Telangana, India-500003 to transact the following business:

ORDINARY BUSINESS:

ITEM NO. 1

To consider and adopt the Audited Financial Statement of the Company for the financial year ended March 31, 2022 and the reports of the Board of Directors and Auditors thereon;

“RESOLVED THAT the Audited Financial Statement of the Company for the financial year ended March 31, 2022 and the reports of the Board of Directors and Auditors thereon laid before this meeting, be and are hereby considered and adopted.”

ITEM NO. 2

To appoint Ms. Malapaka Venkata Surya Sri Lakshmi (holding DIN: 07169994), who retires by rotation as a Director at this Annual General Meeting and being eligible to seeks reappointment.

“RESOLVED THAT pursuant to the provisions of Section 152 of the Companies Act, 2013, Ms. Malapaka Venkata Surya Sri Lakshmi (holding DIN: 07169994), who retires by rotation at this meeting, be and is hereby appointed as a Director of the Company, liable to retire by rotation.”

By the order of the Board
For P.M. TELELINNKS LIMITED

Place: Hyderabad
Date: 12.08.2022

Sd/-
Ravi Surana Pukhraj
Managing Director
DIN: 01777676

NOTES

1. The relevant Explanatory Statement pursuant to section 102 (1) of the Companies Act, 2013, in respect of Special Business at the meeting, is not required as no special business is to be transacted at the meeting.
2. The relevant details of the Directors seeking re-appointment under the accompanying Notice, as required by Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed herewith. The Directors have furnished the requisite declarations for their appointment/re-appointment.
3. **A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member. Proxies in order to be effective must be received by the company not later than forty-eight (48) hours before the meeting. Proxies submitted on behalf of limited companies, societies, etc., must be supported by appropriate resolutions/authority, as applicable.**

A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.

4. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, provided not less than three days' notice in writing is given to the Company.
5. Members are requested to bring their attendance slips duly completed and signed mentioning therein details of their DP ID and Client ID/ Folio No.
6. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote at the Meeting.
7. Relevant documents referred to in the accompanying Notice and in the Explanatory Statements are open for inspection by the Members at the Company's Registered Office on all working days of the Company, during business hours up to the date of the Meeting.
8. Corporate Members intending to send their authorized representatives to attend the Meeting pursuant to Section 113 of the Companies Act, 2013 are requested to send to the Company, a certified copy of the relevant Board Resolution together with their respective specimen signatures authorizing their representative(s) to attend and vote on their behalf at the Meeting.
9. Members seeking any information with regard to the Accounts are requested to write to the Company at an early date, so as to enable the Management to keep the information ready at the meeting.
10. Any director himself or any member intending to propose any person as a director other than a retiring director, has to give a notice as to his intention to propose him/ her as a candidate for that office not less than 14 (fourteen) days before the meeting along with deposit of Rs.1,00,000 (Rupees One Lakh).

11. Members holding shares in dematerialized form (electronic form) are requested to intimate any changes in their respective addresses, bank mandates etc., directly to their respective Depository Participants.
12. The Ministry of Corporate Affairs has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by the companies and has issued circulars stating that service of notice/documents including Annual Report can be sent by e-mail to its members. To support this green initiative of the Government in full measure, members are requested to register their e-mail addresses in respect of electronic holdings with the Depository through their concerned Depository Participants. Members who hold shares in physical form are requested to send their e-mail address to the following: info@arthiconsultants.com.
13. The Notice of the AGM along with the Annual Report 2021-22 is being sent by electronic mode to those Members whose e-mail addresses are registered with the Company/ Depositories, unless any Member has requested for a physical copy of the same.

14. Voting through electronic means:

In compliance with the provisions of section 108 of the Companies Act, 2013, the Companies (Management and Administration) Rules, 2014, amended by the Companies (Management and Administration) Amendment Rules, 2016 and Regulation 44 of the listing agreement, shareholders are provided with the facility to cast their vote electronically, through the Remote e-voting services provided by Central Depository Services (India) Limited (CDSL), in respect of all resolutions set forth in this Notice.

15. The Company is also providing the facility for voting by way of physical ballot at the Annual General Meeting. Mr. N.V.S.S. Suryanarayana Rao, Practicing Company Secretary has been appointed as the Scrutinizer to scrutinize the remote e-voting process as well as the Ballot process at the 42nd Annual General Meeting in a fair and transparent manner.
16. The facility for voting through ballot paper shall be made available at AGM and members attending the meeting and who have not cast their vote by remote e- voting shall be able to exercise their right at the meeting through the ballot paper.
17. Members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
18. A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date i.e, 21st September, 2022.
19. Members as on 21st September, 2022 shall only be entitled to avail the facility of remote e-voting.

20. The instructions for Remote E-Voting are as under:

- (i) The voting period begins at 9:00 A.M. on 25th September, 2022 and ends at 5:00 P.M. on 27th September, 2022. During these period shareholders of the Company holding shares either in physical form or in dematerialized form, as on the cut-off date, i.e. 21st September, 2022 (End of Day) may cast their vote electronically. The Remote E-Voting module shall be disabled by CDSL for voting thereafter.

- (ii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- (iii) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

| Type of shareholders | Login Method |
|--|--|
| Individual Shareholders holding securities in Demat mode with CDSL | <p>1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi.</p> <p>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly.</p> |

| | |
|---|---|
| | <p>3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration</p> <p>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</p> |
| <p>Individual Shareholders holding securities in demat mode with NSDL</p> | <p>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p>2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> |

| | |
|--|--|
| Individual Shareholders (holding securities in demat mode) login through their Depository Participants | You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. |
|--|--|

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

| Login type | Helpdesk details |
|--|---|
| Individual Shareholders holding securities in Demat mode with CDSL | Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 22-23058542-43. |
| Individual Shareholders holding securities in Demat mode with NSDL | Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30 |

- (iv) Login method for e-Voting and joining virtual meetings for Physical shareholders and shareholders other than individual holding in Demat form.
- (v) The shareholders should log on to the Remote E-Voting website www.evotingindia.com during the voting period.
- (vi) Click on the "Shareholders" tab.
- (vii) Now select the "PM Telelinnks Limited " from the drop-down menu and click on "SUBMIT".
- (viii) Now enter your User-ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.

| | For Members holding shares in Demat Form and Physical Form |
|--------------------------------|---|
| PAN | <p>Enter your 10-digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> • Members who have not updated their PAN with the Company / Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg: If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field. |
| Dividend Bank Details (or) DOB | <p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <p>If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).</p> |

- (ix) Next enter the Image Verification as displayed and Click on Login
- (x) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (xi) If you are a first-time user follow the steps given below:
- (xii) After entering these details appropriately, click on "SUBMIT" tab.
- (xiii) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (xiv) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this notice.
- (xv) Click on EVSN of PM Telelinnks Limited on which you choose to vote.
- (xvi) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the resolution and option NO implies that you dissent to the resolution.
- (xvii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

- (xviii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xix) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xx) You can also take a print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xxi) If Demat account holder has forgotten the same password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xxii) Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.
- (xxiii) Note for Non - Individual Shareholders and Custodians:
- a. Non-Individual shareholders (i.e., other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - b. A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com
 - c. After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - d. The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - e. A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
21. In case you have any queries or issues regarding, you may refer the Frequently Asked Questions ("FAQ's") and e-voting manual available at www.evotingindia.co.in under help section or write an email to helpdesk.evoting@cdslindia.com
22. The Scrutinizers shall within a period not exceeding three (3) working days from the conclusion of the e-voting period unblock the votes in the presence of at least two (2) witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes casted in favour or against, if any, forthwith to the Chairman of the Company.

23. The results shall be declared on or after the AGM of the Company. The results along with the Scrutinizer's Report shall be placed on the Company's website www.pmtele.com and on the website of Aarthi Consultants Private Limited. Within two (2) working days of passing of the resolutions at the AGM of the Company and be communicated to the Stock Exchanges.
24. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to the Depository Participants with whom they maintain their demat accounts. Members holding shares in physical form should submit their PAN to the Company.
25. In terms of Section 72 of the Companies Act, 2013, a member of the company may nominate a person on whom the shares held by him/her shall vest in the event of his/her death. Members desirous of availing this facility may submit nomination in prescribed Form-SH-13 to the company/RTA in case shares are held in physical form, and to their respective depository participant, if held in electronic form.
- 26. PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.**
1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company/RTA email id.
 2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
 3. For Individual Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 022-23058542/43.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

**FORM FOR REGISTRATION OF EMAIL ADDRESS FOR RECEIVING DOCUMENTS /
NOTICES BY ELECTRONIC MODE**

To
M/s. Aarthi Consultants Private Limited.
H.No. 1-2-285, Domalguda
Hyderabad - 500 029.

Company: P.M. TELELINNKS LIMITED

I agree to receive all documents / notices including the Annual Report from the Company in electronic mode. Please register my email address given below in your records for sending communication through email.

Name of Sole / First Holder : _____

DP ID / Client ID / Regd. Folio No : _____

PAN No. : _____

E-mail Address : _____

Date: _____

Place: _____

(Signature of Member)

Brief profile of Directors Retiring and to be appointed, at the Annual General Meeting of the Company

(Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

| | |
|--|---|
| Name of the Director | Mrs. Venkata Surya Sri Lakshmi Malapaka |
| Date of Birth | 18/06/1970 |
| Date of Appointment | 28/03/2015 |
| Expertise in specific functional areas | Human Resources |
| Qualifications | SSC |
| List of other companies in which directorship is held as on March 31, 2022 | - |
| Chairman/Member of the Committees of the Board of the Companies in which he/she is a director as on March 31, 2022 | 0 |
| Equity Shares held in the Company | 0 |

*Directorships and Committee memberships in PM Telelinnks Limited are not included in the aforesaid disclosure. Also, directorships in Private Limited Companies, Foreign Companies and Section 8 companies and their Committee memberships are excluded. Membership and Chairmanship of Audit Committees, Nomination & Remuneration committee and Stake holders' relationship Committees of only public Companies have been included in the aforesaid table.

Directors' Report

Dear Members,

Your Directors have pleasure in presenting their 42nd Annual Report on the business and operations of your company for the financial year ended March 31st, 2022.

Financial Results

The financial performance of the Company for the financial year ended March 31, 2022 is summarized below:

| | (Rs. In lakhs) | |
|--|-----------------|-----------------|
| Particulars | 2021-22 | 2020-21 |
| Revenue from operations | 3,629.24 | 1,460.75 |
| Other Income | 145.61 | - |
| Total Revenue | 3,774.85 | 1,460.75 |
| Total Expenditure | 3,573.75 | 1,452.22 |
| Profit/(Loss) before exceptional and extra-ordinary items and taxes | 201.10 | 8.53 |
| Exceptional Items | - | - |
| Tax Expense | | |
| Current Tax | 13.65 | 2.15 |
| Deferred Tax | 0.95 | 1.57 |
| Profit/(Loss) after Tax | 186.49 | 4.81 |
| Earnings per equity shares in Rs. | 1.85 | 0.05 |

Review of Performance and state of the company's affairs

During the year under review, the overall performance of the Company was reasonable considering to the sector/market conditions. The earnings from operations increased to Rs. 3,629.24 lakhs as against the previous year of Rs. 1,460.75 lakhs. Simultaneously, profit after tax of the company was increased to Rs. **186.49 lakhs** as against the profit after tax of the previous year Rs. **4.81 lakhs**.

Dividend

In view of the planned business growth, your Directors deem it proper to preserve the resources of the Company for its activities and therefore, do not propose any dividend for the Financial Year ended 31st March, 2022.

Reserves

There were no transfers to Reserves during the financial year 2021-22.

Share Capital

During the year under review, there has been no change in the Share Capital of the Company.

The Authorised Share Capital of the company is Rs. 12,00,00,000/- (Twelve Crores) divided into 1,20,00,000 equity Shares of Rs. 10./- each.

The Issued, Subscribed and Paid-up Capital of the Company as on 31st March, 2022 is Rs. 10,07,50,000 (Ten Crore Seven Lakhs Fifty thousand) divided into 1,07,50,000 Equity Shares of Rs. 10./- each.

The Company has not issued any shares with differential rights and hence no information as per provisions of Section 43(a) (ii) of the Companies Act, 2013 read with Rule 4(4) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

Listing

The Securities Exchange Board of India (SEBI), on September 02nd 2015, has issued SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with an aim to consolidate and streamline the provisions of listing agreement for different segments of capital market to ensure better enforceability. The said regulations were effective from December 1st, 2015. Accordingly, all listed entities were required to enter into the Listing Agreement within 6 months from the effective date. The Company entered into listing agreement with the National Stock Exchange limited and BSE Limited.

The Company confirms that it has paid the Annual Listing Fees for the year 2021-22 BSE where the Company's Shares are listed.

Directors & Key Managerial Personnel:

The Board of Directors of your company is duly constituted. The Board consists of Four Directors comprising of One Executive Directors One Non-Executive Director, and Two Independent Directors.

The Board is efficient and the directors have requisite knowledge and exposure to provide requisite insights and direction to the Management of the Company.

The Directions given to the management are actually implemented and executed through the Managing Director and Whole Time Director.

With this structure, the management has ensured that the board is independent of the management in decision making and provides the requisite insights of the various external factors which the internal employees do not have access to.

Your directors believe that the Board must consciously create a culture of leadership to provide a long-term vision and policy approach to improve the quality of governance. The Board's actions and decisions are aligned with the Company's best interests.

The company has maintained an optimum combination of Executive and Non-Executive Directors.

The composition of the Board, Category, DIN of Directors are as follows:

| S. No. | Name of the Director | Designation | DIN |
|--------|--|------------------------------------|----------|
| 1. | Mr. Ravi Surana Pukhraj | Managing Director & CEO | 01777676 |
| 2. | Ms. Venkata Surya Sri Lakshmi Malapaka | Non-Executive Director | 07169994 |
| 3. | Mr. Kadakia Amish Bharat | Non-Executive Independent Director | 06995671 |
| 4. | Mr. Patlolla Laxmi Kanth Reddy | Non-Executive Independent Director | 08700773 |

During the period under review, the following changes were took place:

- Mr. Narasimham Mangavally, was resigned as Company Secretary, Compliance officer and KMP of the Company w,e.f 09.11.2021.
- Ms. Pooja Kothari, was appointed as Company Secretary, Compliance officer and KMP of the company w.e.f 12.11.2021.
- Ms. Pooja Kothari, was resigned as Company Secretary, Compliance officer and KMP of the Company w,e.f 24.05.2022.
- Mr. Pratik Rajendrakumar Koralwala, was appointed as Company Secretary, Compliance officer and KMP of the company w.e.f. 24.05.2022.
- Mr. Ravi Surana Pukhraj, was resigned as Chief Financial officer (CFO) and KMP of the Company w,e.f 07.09.2021.
- Mr. Sree Jithender Kondabathini, was appointed as Chief Financial officer (CFO) and KMP of the Company w,e.f 07.09.2021.
- Mr. Ravi Surana Pukhraj, was appointed as Managing Director and CEO of the Company w,e.f 07.09.2021.

Proposed Appointments

- Ms. Venkata Surya Sri Lakshmi Malapaka who was liable to retire by rotation was proposed to be appointed as director of the company in this Annual general meeting of the company.

The following are the Key Managerial personnel of the Company as on 31.03.2022:

| S. No | Name | Designation |
|-------|---------------------------------|---|
| 1. | Mr. Ravi Surana Pukhraj | Managing Director & Chief Executive Officer |
| 2. | Mr. Pooja Kothari | Company Secretary (resigned w.e.f. 24.05.2022) |
| 3. | Mr. Sree Jithender Kondabathini | Chief Financial Officer (Appointed w.e.f. 07.09.2021) |

Number of meetings of the board:

The Board has duly met 6 (Six) times during the period under review. Meetings were held on 12.04.2021, 28.06.2021, 12.08.2021, 07.09.2021, 12.11.2021 and 14.02.2022. The gap between any two Board Meetings is within the period prescribed by the Companies Act, 2013 and Listing Agreement.

Declarations by Independent Directors:

The Company has received declarations from the Independent Director under Section 149(6) of the Companies Act, 2013 confirming their independence vis-à-vis the Company.

Board evaluation and assessment:

The company believes formal evaluation of the board and of the individual directors, on an annual basis, is a potentially effective way to respond to the demand for greater board accountability and effectiveness. For the company, evaluation provides an ongoing means for directors to assess their individual and collective performance and effectiveness. In addition to greater board accountability, evaluation of board members helps in:

- a. More effective board process
- b. Better collaboration and communication
- c. Greater clarity with regard to members roles and responsibilities
- d. Improved chairman - managing directors and board relations

The evaluation process covers the following aspects

- Self evaluation of directors
- Evaluation of the performance and effectiveness of the board
- Evaluation of the performance and effectiveness of the committees
- Feedback from the non executive directors to the chairman
- Feedback on management support to the board.

Familiarisation Programme for Independent Directors

The Company shall through its Senior Managerial personnel familiarise the Independent Directors with the strategy, operations and functions of the Company. The Independent Directors will also be familiarised with their roles, rights and responsibilities and orientation on Statutory Compliances as a Board Member.

On appointment of the Independent Directors, they will be asked to get familiarised about the Company's operations and businesses. An Interaction with the key executives of the Company is

also facilitated to make them more familiar with the operations carried by the company. Detailed presentations on the business of the company are also made to the Directors. Direct meetings with the Chairman and the Managing Director are further facilitated for the new appointee to familiarize him/her about the Company/its businesses and the group practices as the case may be and link is available at the website www.pmtele.com.

Directors' Responsibility Statement

Pursuant to the requirement under section 134 (3) and (5) of the Companies Act 2013, with respect to Directors' Responsibility Statement, your board of directors to the best of their knowledge and ability confirm that:

- a. in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b. such accounting policies have been selected and applied consistently and the Directors made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2022 and of the profit/loss of the Company for that year;
- c. proper and sufficient care was taken for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. the annual accounts of the Company have been prepared on a going concern basis;
- e. internal financial controls have been laid down to be followed by the Company and that such internal financial controls are adequate and were operating effectively;
- f. proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively;

Constitution and Composition of Committees

The Audit Committee of the company is duly constituted as per section 177 of the companies act, 2013. Composition and Scope of Audit Committee is provided under the Corporate Governance report annexed herewith.

Audit Committee

- | | |
|-----------------------------------|------------|
| 1. Mr. Kadakia Amish Bharat | - Chairman |
| 2. Mr. Patlolla Laxmi Kanth Reddy | - Member |
| 3. Mr. Ravi Surana Pukhraj | - Member |

COMMITTEES OF THE BOARD:

The Nomination & Remuneration Committee along with Stakeholders Relationship committee is constituted as per the applicable provisions and its composition is as follows:

Nomination & Remuneration Committee cum Compensation Committee

1. Mr. Kadakia Amish Bharat - Chairman
2. Mr. Patlolla Laxmi Kanth Reddy - Member
3. Ms. Malapaka Venkata Surya Lakshmi - Member

Stakeholders Relationship Committee

1. Mr. Kadakia Amish Bharat - Chairman
2. Mr. Patlolla Laxmi Kanth Reddy - Member
3. Mr. Ravi Surana Pukhraj - Member

Corporate Governance

In pursuance of Regulation 15 to 27 read with Schedule V of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, entered into with the Stock Exchanges, Corporate Governance report shall not be applicable to the company for the financial year ended 31st March, 2022.

However, in pursuance of Schedule V of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, a certificate from Mr. N.V.S.S. Suryanarayana, Practicing Company Secretary, in compliance with (i) of Point (10) of Para C of Schedule V of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed as **Annexure-III** and forms part of this Report.

Management Discussion & Analysis

The Management Discussion and Analysis Report highlighting the industry structure and developments, opportunities and threats, future outlook, risks and concerns etc. is annexed as **Annexure V**.

Statutory Auditors

M/s. Gupta Raj & Co. Chartered Accountant, Mumbai (Firm Registration No. 001687N) were appointed as Statutory Auditors of the Company, for a term of 5 (Five) consecutive years, at the 39th Annual General Meeting held on 30th September, 2019 to hold the office at P.M. Telelinnks Limited till the conclusion of 44th Annual General Meeting of the Company to be held in the year 2024. They have confirmed that they are not disqualified from continuing as Auditors of the Company.

Auditors' observations are suitably explained in notes to the Accounts and are self-explanatory.

Details in Respect of Fraud reported by Auditors: During the period under review, no fraud reported by Statutory Auditor's of the Company.

Management Replies to Auditors Report:

With reference to observations made in Auditor's Report, the notes to account is self-explanatory and therefore do not call for any further comments.

Cost Audit Report

The provisions of Section 148 of the Companies Act, 2013 does not apply to the Company and hence, no cost auditors are appointed.

Secretarial Audit Report

Pursuant to the provisions of Section 204 read with Section 134(3) of the Companies Act, 2013, the company is required to obtain Secretarial Audit Report from Practising Company Secretary. Mr. N.V.S.S. Suryanarayana, Practising company secretary was appointed as secretarial auditor to issue Secretarial Audit Report for the financial year ended 31st March, 2022.

Secretarial Audit Report issued by Mr. N.V.S.S. Suryanarayana an, Practising company secretary in **Form MR-3 for the financial year 2021-22** forms part to this report as '**Annexure - IV**'.

Replies to Secretarial Auditor's Report

| S. No | Qualification | Management response |
|--------------|---|---|
| 1 | The financial results were not published in the newspaper as per Regulation 47 of SEBI (Listing and Obligations and Disclosure requirements) Regulations, 2015. | Considering the shortage of working capital, the company was unable to give newspaper publication of notice of Board meeting and financial results. However, Company will ensure to comply with same. |

Business Responsibility Report (BRR)

Securities Exchange Board of India (SEBI) by notification No. SEBI/LAD-NRO/GN/2019/45 dated 26.12.2019 (Securities and Exchange Board of India - Listing Obligations and Disclosure Requirements) (Fifth Amendment) Regulations, 2019 has mandated the inclusion of BRR as part of the Annual Report for the top 1000 listed entities based on their market capitalization on BSE Ltd and National Stock Exchange of India Ltd as at 31st March of every year. In view of the requirements specified, the company is not mandated for the providing the BRR and hence do not form part of this Report.

Corporate Social Responsibility

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions shall not applicable to the company.

Particulars of Loans, Guarantees and Investments

Details of loans and guarantees given and investments made under Section 186 of the Act are provided in the Notes to the Financial Statements.

Whistle Blower Policy/Vigil Mechanism

Pursuant to the provisions of section 177 of the companies act, 2013 and the rules framed there under and pursuant to the applicable provision of SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 the listing agreement entered with stock exchanges, the company has established a mechanism through which all stake holders can report the suspected frauds and genuine grievances to the appropriate authority.

The Whistle blower policy which has been approved by the board of directors of the company has been hosted on the website of the company viz www.pmtele.com.

Secretarial Standards

The Company has complied with all the applicable secretarial standards for the financial year 2021-22.

Prevention of Insider Trading

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed.

Members of the Board have confirmed compliance with the Code.

Risk Management Policy

Your Company has put in place a risk management policy based on globally recognized standards which enables the company to proactively take care of the internal and external risks of the company and ensures smooth business operations.

The company's risk management policy ensures that all its material risk exposures are properly covered, all compliance risks are covered and the company's business growth and financial stability are assured. Boards of Directors decide the policies to ensure the protection of company from any type of risks.

Policy on Sexual Harassment

The Company has adopted policy on Prevention of Sexual Harassment of Women at Workplace in accordance with The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

During the financial year ended 31st March, 2022, the Company has not received any complaints pertaining to Sexual Harassment.

Particulars of Contracts or arrangements with related parties

All the related party transactions that were entered during the financial years were in the ordinary course of business of the company and were on arm length basis. There were no materially significant related party transactions entered by the company during the year with the promoters, directors, key managerial personnel or other persons which may have a potential conflict with the interest of the company.

Particulars of every contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto shall be disclosed in **Form No. AOC-2** as '**Annexure I** to this report.

Material changes and commitments, if any, affecting the financial position of the company

There are no material changes and commitments affecting the financial position of the company which occurred between the end of the financial year to which the financial statements relate and the date of the report.

Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future

Public Deposits

Your Company has not accepted any deposits from the public. As such, there was no principal or interest outstanding on the date of the Balance Sheet.

Particulars of Employees

A table containing the particulars in accordance with the provisions of Section 197(12) of the Act, read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is appended as '**Annexure II**' to this Report.

In terms of Section 136 of the Companies Act, 2013 the same is open for inspection at the Registered Office of the Company.

Copies of this statement may be obtained by the members by writing to the Company Secretary at the Registered Office of the Company.

The ratio of the remuneration of each Director to the median employee's remuneration and other details in terms of Section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are enclosed in **Annexure - II** and forms part of this Report.

Details of Subsidiary, Joint Venture or Associate Companies

The Company does not have any Subsidiary, Joint Venture or an Associate Company as on 31.03.2022.

Annual Return

The Ministry of Corporate Affairs vide Companies (Amendment) Act, 2017 effective from 28th August, 2020, has dispensed the requirement to attach extract of Annual Return in form MGT-9 to the Board's report, provided every Company shall place a copy of Annual return on the website of the Company, if any and disclose the web-link of such Annual return in the Board's report.

The copy of Annual Return in Form MGT-7 as on March 31, 2022 is available on the Company's website and can be accessed at the given web-link www.pmtele.com.

Particulars of Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo

Conservation of Energy which is not furnished as the relative rule is not applicable to your company.

There is no information to be furnished regarding Technology Absorption as your company has not undertaken any research and development activity in any manufacturing activity nor any specific technology is obtained from any external sources which needs to be absorbed or adapted.

Foreign Exchange Earnings and Outgo

There were no foreign earnings and outgo during the financial year.

Internal Audit & Controls

The Company has adequate Internal Financial Controls consistent with the nature of business and size of the operations, to effectively provide for safety of its assets, reliability of financial transactions with adequate checks and balances, adherence to applicable statutes, accounting

policies, approval procedures and to ensure optimum use of available resources. These systems are reviewed and improved on a regular basis. It has a comprehensive budgetary control system to monitor revenue and expenditure against approved budget on an ongoing basis.

Internal Financial Control Systems

The Company has adequate Internal Financial Controls consistent with the nature of business and size of the operations, to effectively provide for safety of its assets, reliability of financial transactions with adequate checks and balances, adherence to applicable statutes, accounting policies, approval procedures and to ensure optimum use of available resources. These systems are reviewed and improved on a regular basis. It has a comprehensive budgetary control system to monitor revenue and expenditure against approved budget on an ongoing basis.

Industrial Relations

The company enjoyed cordial relations with its employees during the year under review and the Board appreciates the employees across the cadres for their dedicated service to the Company, and looks forward to their continued support and higher level of productivity for achieving the targets set for the future.

Human Resources

Your Company treats its "human resources" as one of its most important assets.

Your Company continuously invests in attraction, retention and development of talent on an ongoing basis. Your Company thrust is on the promotion of talent internally through job rotation and job enlargement

Details Of Application Made Or Any Proceeding Pending Under The Insolvency And Bankruptcy Code, 2016 (31 Of 2016)

During the period under review, there was neither application made nor any proceeding initiated or pending under the Insolvency and Bankruptcy code, 2016

Details Of Difference Between Amount Of The Valuation Done At The Time Of One Time Settlement And The Valuation Done While Taking Loan From The Banks Or Financial Institutions Along With The Reasons Thereof

During the period under review, there was no one time settlement with Bank

General

Your Directors state that no disclosure or reporting is required in respect of the following matters as there were no transactions on these matters during the year under review:

- Issue of equity shares with differential rights as to dividend, voting or otherwise.

- Issue of shares (including sweat equity shares) to employees of the company under any scheme save and except Employees' Stock Options Schemes referred to in this report.
- There has been no change in the nature of business of the company.
- There is no proceeding pending under the Insolvency and Bankruptcy Code, 2016.
- There was no instance of onetime settlement with any bank or financial institution

Personnel

Your Directors place on record their appreciation for the services rendered by the employees. The relation between the management and the employees has been cordial throughout the year.

Acknowledgements

Your Directors wish to express their appreciation of the support and co-operation of the Central and the State Government, bankers, financial institutions, business associates, employees, shareholders, customers, suppliers and alliance partners and seeks their continued patronage in future as well.

**For and on behalf of the Board of
P.M. TELELINNKS LIMITED**

Place: Hyderabad

Date: 12.08.2022

Sd/-

**Venkata Surya Sri Lakshmi Malapaka
Director
DIN: 07169994**

Sd/-

**Ravi Surana Pukhraj
Managing Director & CEO
DIN: 01777676**

Annexure-I
FORM NO. AOC.2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

1. **Details of contracts or arrangements or transactions not at arm's length basis:**
There was no such contract or arrangement or transaction entered during the year ended 31.03.2022 which was not at arm's length basis.
2. **Details of material contracts or arrangement or transactions at arm's length basis:**

| S.No | Particulars | Information |
|------|--|---|
| a. | Name(s) of the related party and nature of relationship | Golkonda Engineering Enterprises Ltd- Entities were directors are interests |
| b. | Nature of contracts/arrangements/ transactions | Sales |
| c. | Duration of the contracts/arrangements/ transactions | Continuous |
| d. | Salient terms of the contracts or arrangements or transactions including the value, if any | *Rs. 36,29,24,000 |
| e. | Date(s) of approval by the Board, if any | 28/06/2021 |
| f. | Amount paid as advances, if any | - |

- *The Trade Receivable at the end of the financial year 31/03/2022 from M/s. Golkonda Engineering Enterprises Ltd is Rs. 6,84,48,620/-.*

| S.No | Particulars | Information |
|------|--|---|
| a. | Name(s) of the related party and nature of relationship | Golkonda Engineering Enterprises Ltd- Entities were directors are interests |
| b. | Nature of contracts/arrangements/ transactions | Loan |
| c. | Duration of the contracts/arrangements/ transactions | Short term |
| d. | Salient terms of the contracts or arrangements or transactions including the value, if any | *Rs. 3,50,00,000 |
| e. | Date(s) of approval by the Board, if any | 28/06/2021 |
| f. | Amount paid as advances, if any | - |

- *During the period under review above loan obtained from M/s. Golkonda Engineering Enterprises Limited has been repaid.*

**For and on behalf of the Board of
P.M. TELELINNKS LIMITED**

Place: Hyderabad
Date: 12.08.2022

Sd/-
Venkata Surya Sri Lakshmi Malapaka
Director
DIN: 07169994

Sd/-
Ravi Surana Pukhraj
Managing Director & CEO
DIN: 01777676

Annexure II

The details of remuneration during the year 2021-22 as per Rule 5(1) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules 2014 are as follows:

| Sl. No | Disclosure Requirement | Disclosure Details | |
|--------|---|---|---|
| 1. | Ratio of Remuneration of each Director to the median remuneration of the employees of the Company for the financial year: | Executive Directors | Ratio to median remuneration |
| | | Nil | Nil |
| | | Nil | Nil |
| 2. | Percentage increase in the remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year | Directors, Chief Financial Officer and Company Secretary | % increase in remuneration in the financial year |
| | | Nil | |

3. Percentage increase/(decrease) in the median remuneration of the employees in the financial year - Nil
4. Number of permanent employees on the rolls of the Company as at 31st March, 2022 -3(Three) Employees
5. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:
6. Affirmation that the remuneration is as per the remuneration policy of the Company:

*No remuneration has been paid to the executive directors during the year.

Part-B

The particulars of the employees who are covered by the provisions contained in Rule 5(2) and rule 5(3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014: Not Applicable

Information under Section 197 (12) of the Companies Act, 2013 read with the rule 5(2) Companies (Appointment and remuneration of managerial personnel) Rules, 2014 and forming part of Directors Report for the year ended March 31, 2022: Not Applicable

For and on behalf of the Board of
P.M. TELELINNKS
LIMITED

Place: Hyderabad

Date: 12.08.2022

Sd/-

Venkata Surya Sri Lakshmi Malapaka

Director

DIN: 07169994

Sd/-

Ravi Surana Pukhraj
Managing Director & CEO

DIN: 01777676

Annexure -III

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

[Pursuant to clause (i) of Point (10) of Para C of Schedule V of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

I have examined the following documents:

1. Declaration of non-disqualification as required under Section 164 of Companies Act, 2013 ('the Act')
2. Disclosure of concern or interests as required under Section 184 of the Act; (hereinafter referred to as 'relevant documents')

As submitted by the Directors of **P.M. Telelinnks Limited** ('the Company') bearing CIN: L27105TG1980PLC002644 and having its registered office at 1-7-241/11/D, Ramalaya, 3RD Floor S.D. Road, Secunderabad, Hyderabad-500003, Telangana, to the Board of Directors of the Company ('the Board') for the Financial Year ended 31st March, 2022. I have considered non-disqualification to include non debarment by Regulatory / Statutory Authorities.

It is the responsibility of Directors to submit relevant documents with complete and accurate information in accordance with the provisions of the Act.

Based on our examination of relevant documents made available to me by the Company and such other verifications carried out by me as deemed necessary and to the extent possible, in our opinion and to the best of our information and knowledge and (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and according to the explanations provided by the Company, its officers and authorized representatives, I certify that none of the Directors on the Board of the Company, as listed hereunder have been debarred or disqualified from being appointed or continuing as Directors of the Company by Securities and Exchange Board of India/ Ministry of Corporate Affairs or any such statutory authority.

| Sr. No | Name of Director | Director Identification Number (DIN) |
|---------------|--|---|
| 1. | Mr. Ravi Surana Pukhraj | 01777676 |
| 2. | Mr. Kadakia Amish Bharat | 06995671 |
| 3. | Ms. Venkata Surya Sri Lakshmi Malapaka | 07169994 |
| 4. | Mr. Patlolla Laxmi Kanth Reddy | 08700773 |

This Certificate has been issued at the request of the Company to make disclosure in its Corporate Governance Report of the Financial Year ended 31st March, 2022.

for **N.V.S.S. Suryanarayana Rao**
Practicing Company Secretary

Sd/-
N.V.S.S. Suryanarayana Rao
Membership Number: 5868
Certificate of Practice Number: 2886
UDIN: A005868D000764483
Peer Review Certificate No. 1506/2021
Hyderabad, 12th August, 2022.

Annexure-IV
FORM NO. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED MARCH 31, 2022
[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies
(Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
P.M. TELELINNKS LIMITED,
1-7-241/11/D, Ramalaya, 3rd Floor,
S.D. Road, Secunderabad,
Hyderabad 500003, Telangana.

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **P.M. TELELINNKS LIMITED**, (hereinafter called the "**Company**"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on **31.03.2022**, ("**Audit Period**") complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2022 according to the provisions of:

- I. The Companies Act, 2013 (the "**Act**") and the rules made there under and other applicable provisions of the Companies Act, 1956 which are still in force;
- II. The Securities Contracts (Regulation) Act, 1956 ('**SCRA**') and the rules made there under
- III. The Depositories Act, 1996 and the Regulations and Bye-laws framed under that Act;
- IV. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; (*Not Applicable to the Company during the year under review*)
- V. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ("**SEBI Act**");

1. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
2. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
3. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; *(Not Applicable to the Company during the year under review)*
4. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; *(Not Applicable to the Company during the year under review)*
5. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; *(Not Applicable to the Company during the year under review)*
6. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
7. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; *(Not Applicable to the Company during the year under review)* and
8. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; *(Not Applicable to the Company during the year under review)*
9. The Securities and Exchange Board of India (Listing and Obligations and Disclosure requirements) Regulations, 2015.

(i) Other laws applicable to the Company.

I have also examined compliance with the applicable clauses of the following:

Secretarial Standard-1 and Secretarial Standard-2, with respect to Board and General Meetings respectively, issued by The Institute of Company Secretaries of India.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

1. *The financial results were not published in the newspaper as per Regulation 47 of SEBI (Listing and Obligations and Disclosure requirements) Regulations, 2015.*

I further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The change in the composition of the Board of Directors that took place during the period under review was carried out in compliance with the provisions of the Act.

Adequate notice is given to all Directors to schedule the Board Meetings and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All the decisions are carried out unanimously and are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report the following events occurred during the audit period under review: Nil

Sd/-

NVSS Suryanarayana

Practicing Company Secretary

ACS Membership Number:

Certificate of Practice Number:

UDIN: A005868D000764461

Peer review Certificate No. 1506/2021

Place: Hyderabad

Date: 12.08.2022

Note: This report is to be read with my letter of even date which is annexed as 'Annexure-A' and forms an integral part of this report.

Annexure-A

To,
The Members,
P.M. TELELINNKS LIMITED,
1-7-241/11/D, Ramalaya, 3RD Floor,
S.D.Road, Secunderabad
Hyderabad 500003, Telangana.

My report of even date is to be read with this letter.

- a. Maintenance of secretarial records is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
- b. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices I followed provide a reasonable basis for my opinion.
- c. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
- d. Where ever required, I have obtained Management Representation about the compliance, laws, rules and regulations and happening of events etc.
- e. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.
- f. The Secretarial Audit Report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Sd/-
NVSS Suryanarayana
Practicing Company Secretary
ACS Membership Number:
Certificate of Practice Number:
UDIN: A005868D000764461
Peer review Certificate No. 1506/2021

Place: Hyderabad
Date: 12.08.2022

Annexure-V

MANAGEMENT DISCUSSIONS AND ANALYSIS REPORT

INTRODUCTION

As of April 2022, India was the world's second-largest producer of crude steel, with an output of 10.14 MT. In FY22, the production of crude steel and finished steel stood at 133.596 MT and 120.01 MT, respectively. The growth in the Indian steel sector has been driven by the domestic availability of raw materials such as iron ore and cost-effective labour. Consequently, the steel sector has been a major contributor to India's manufacturing output.

The Indian steel industry is modern, with state-of-the-art steel mills. It has always strived for continuous modernisation of older plants and up-gradation to higher energy efficiency levels.

The Indian steel industry is classified into three categories - major producers, main producers and secondary producers.

COMPANY PERSPECTIVE

The Company was incorporated as a Limited Company on 05.03.1980 and was engaged in the business of manufacturing of Cold Roll Steel. In 1997 the Company entered in to Pipes and Tubes of HR and CR steel. In 1999 the company expanded and added galvanizing of tubes and ventured in to different shapes of Tubes and also added Jointing Kits for Telecom Cables.

At present the company is into Trading Activities of IRON and STEELS such as TMT Bars, REBARS, TOWER PARTS etc.,

FINANCIAL PERFORMANCE:

Revenues

Company has recorded the revenue of Rs. 36,29,24,330 during 2021-22 as compared to Rs. 14,60,74,670 Lakhs in 2020-21.

Other Incomes

The Other incomes for 2021-22 of Rs. 1,45,60,710 Lakhs has increased, compared to no income from other source of previous year 2020-21.

Expenditure

The expenses for 2021-22 of Rs. 35,73,75,460 Lakhs has increased, compared to Rs. 14,52,22,110 in 2020-21.

Profit Before Tax

There is Loss Before Tax for 2021-22 of Rs. 2,01,09,580 compared to Profit Before Tax of Rs. 8,52,570 Lakhs in 2020-21.

Profits after Tax

The Profit After Tax for 2021-22 of Rs. 1,86,48,790 as against Profit After Tax of Rs. 4,80,880 in the previous year 2020-21.

Earnings Per Share

The EPS for 2021-22 Increase to Rs. 1.85 as compared to Rs. 0.05 in Previous Year.

RISK MANAGEMENT

Risks are inherent to our business as our operating environment is complex, highly regulated, and dynamic. To attain our strategic growth objectives, protect the interests of all our stakeholders and meeting legal requirements we have an established process of identifying, analyzing, and responding appropriately to all business risks. We have a well-embedded Risk Management Framework to ensure that we are well-placed to manage any adverse effect posed by financial, operational, strategic or regulatory related risks.

Our framework adopts appropriate risk mitigation measures for identified risks across functions. The process ensures that new risks, which might arise, or the impact of existing risks which might have increased, are identified and a strategy is put in place for mitigating such risks. The major risks identified by the management are regulatory, competition, supply chain disruption, cyber and data security.

INTERNAL CONTROLS AND ADEQUACY

Your Company has a robust and reliable system of internal controls commensurate with the nature of the business, and the scale and complexity of operations. The Company has adopted policies and procedures covering all financial, operating and compliance functions. These controls have been designed to provide a reasonable assurance over:

1. Effectiveness and efficiency of operations
2. Safeguarding of assets from unauthorised use or losses
3. Compliance with applicable laws and regulations
4. Prevention and detection of frauds and errors
5. Accuracy and completeness of the accounting records
6. Timely preparation of reliable financial information

The current system of Internal Financial Controls (IFC) is aligned with the requirement of the Companies Act 2013, The Internal Audit team (IA) function of the Company functionally reports to the Chairperson of the Audit Committee, thereby maintaining its objectivity.

FORWARD-LOOKING STATEMENTS

Your Directors is focusing to strengths its Domestic Market through expansion of its activities and will make the necessary investment when attractive opportunities arise.

OPPORTUNITIES & THREATS:

In FY22, demand for steel is expected to increase by 17% to 110 million tonnes, driven by rising construction activities. The pace at which the Steel sector in India is growing has increased the Opportunities for the company which can lead to healthy growth of the Company. The steel sector is also exposed to various kinds of risks related to change in government policies, pricing of products, intense competition due to growth etc. The Company is well equipped to tackle the risks related to the business of the Company.

OUTLOOK:

Your company has been following the philosophy of providing the highest quality products and services at the lowest possible prices. Your Company's philosophy to provide high class quality products i.e. full value for money, to consumers would greatly benefit in the long run. Your company will continue to follow this philosophy in the new operations that it is likely to undertake.

HUMAN RESOURCES:

Your Company believes in creating an environment, wherein human resources derive a sense of purpose, passion and personal growth at work, leading to organizational performance. Towards realizing this, the company relies on the four pillars, namely, performance management, talent engagement, Capability development and maintaining cordial industrial relations. It also believes in review of its HR processes and systems on an ongoing basis to optimize costs, time and labour.

CAUTIONARY STATEMENT

Statements in the Management Discussion and Analysis describing the Company's objective, projections, estimates, expectations may be forward-looking statements. Actual results may differ materially from those expressed or implied due to various risks and uncertainties. Important factors that could make a difference to the Company's operations include global and Indian demand-supply conditions, finished goods prices, changes in government regulations and policies, tax regimes, economic conditions within India and the countries within which the Company conducts business and other such factors. The Company does not undertake to update these statements.

CERTIFICATE BY CEO AND CFO

We, Ravi Surana Pukhraj, Chief Executive Officer and Sree Jithender Kondabathini, Chief Financial Officer of P. M. Telelinnks Limited certify that:

- A. We have reviewed financial statements and the cash flow statement for the year ended March 31, 2022 and that to the best of our knowledge and belief:
- i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - ii) these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B. There are, to the best of our knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company's code of conduct.
- C. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- D. We have indicated to the auditors and the Audit committee
- i. Significant changes in internal control over financial reporting during the year;
 - ii. Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - iii. Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

**For and on behalf of the Board of
P.M. TELELINNKS LIMITED**

**Place: Hyderabad
Date: 24.05.2022**

**Sd/-
Ravi Surana Pukhraj
Managing Director & CEO
DIN: 01777676**

**Sd/-
Sree Jithender Kondabathini
CFO**

GUPTA RAJ & CO. CHARTERED ACCOUNTANTS

DELHI OFFICE:
101, KD BLOCK,
PITAMPURA
NEAR KOHAT ENCLAVE
METRO STATION,
NEW DELHI 110034
PH. NO. 011-47018333

MUMBAI OFFICE:
2-C, MAYUR APARTMENTS,
DADABHAI CROSS RD. NO.3,
VILE PARLE (WEST),
MUMBAI,
PIN 400056
PH. NO. 26210901, 26210902.

AHEMDABAD OFFICE:
A-307 INFINITY TOWER,
CORPORATE TOWER,
PRAHALAD NAGAR,
AHMEDABAD
PIN - 380015
M. NO. 9726777733

NAGPUR BRANCH:
1ST FLR, MEMON
JAMAD BUILDING,
NR CENTRAL BANK,
MASKASATH, ITWARI,
NAGPUR - 44000
M. NO. 7387811111

INDEPENDENT AUDITOR'S REPORT

**TO THE MEMBERS OF
P.M. TELELINNKS LIMITED.**

Report on the audit of Ind AS Financial Statements

Opinion

We have audited the accompanying Ind AS financial statements of P.M. TELELINNKS LIMITED ("the Company"), which comprise the balance sheet as at 31 March 2022, and the statement of Profit and Loss (including other comprehensive income), statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and profit, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Ind AS financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our unmodified opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters

We have determined that there are no key audit matters to communicate in our report.

Other information

The Company's management and Board of Directors is responsible for the other information. The other information comprises the information included in the Company's annual report but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and those charged with governance for the standalone Ind AS financial statements

The Company's Board of Directors is responsible for the matters stated in section 134 (5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibility for the Audit of the Ind AS Financial Statements

Our objectives are to obtain reasonable assurance about whether the Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and

to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone Ind AS financial statements.

As part of an audit in accordance with SAs. We exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Ind AS financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern
- Evaluate the overall presentation, structure and content of the Ind AS financial statements, including the disclosures, and whether the Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Ind AS financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements:

1. As required by the Companies (Auditor's Report) Order, 2020, ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanation given to us, we give in "Annexure 1", a statement on the matters specified in paragraphs 3 & 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss including other comprehensive income, the Cash Flow Statement and the statement of changes in equity dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid Ind AS Financial Statements comply with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act, read with relevant rules issued thereunder.
 - e) On the basis of the written representations received from the directors as on 31st March, 2022, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, we give our separate Report in "Annexure 2".
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best

of our information and according to the explanations given to us:

- i. The Company has no pending litigations with any government department which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on such audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.
- v. The company has not declared or paid any dividend during the year.

**FOR GUPTA RAJ & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 001687N**

**Sd/-
NIKUL JALAN
PARTNER
Membership No.112353**

UDIN: 22112353ALIEFC1874

**PLACE: MUMBAI
DATED: 24-05-2022**

Annexure 1 to the Independent Auditors' Report

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

(i) In respect of its Property, Plant and Equipment:

- (a) The company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets.
- (b) The fixed assets are physically verified by the management according to a phased program designed to cover all the items over a period, which in our opinion is reasonable having regard to the size of the company and the nature of its assets. Pursuant to the program, a portion of the fixed assets have been physically verified by the management during the year and no material discrepancies were noticed on such physical verification.
- (c) Based on our examination of records and according to the information and explanations given to us, the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company.
- (d) Based on our examination of records and according to the information and explanations given to us, the Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) during the year.
- (e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2022 for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

(ii) In respect of Inventories:

- a) The company do not hold any inventory at the year end. As informed by the management the company had required control over the inventory & its operation during the year, however since there is no inventory, paragraph 3(ii)(a) of the Order is not applicable to the Company.
 - b) The Company has not been sanctioned working capital limits in excess of Rs. 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- (iii) In our opinion and according to information and explanations given to us, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act. Accordingly, paragraph 3(iii) of the Order is not applicable to the Company.
- (iv) As per the information and explanation given to us in respect of loans, investments, guarantees and securities, the Company has complied with the provisions of Section 185 and 186 of the Act.
- (v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public within the provisions of Sections

73 to 76 of the Act and the rules framed there under. Therefore, the provisions of clause (v) of paragraph 3 of the Order are not applicable to the Company.

(vi) As per the information and explanations given to us, in respect of the class of industry in which the Company falls, the maintenance of cost records has not been prescribed by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013. Therefore, the provisions of clause (vi) of paragraph 3 of the Order are not applicable to the Company.

(vii) In respect of statutory dues:

a) The company is generally regular in depositing with appropriate authorities, undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, Goods and Service Tax, cess and any other statutory dues applicable to it with the appropriate

According to the information and explanations given to us, no undisputed amounts payable in respect of above dues were in arrears, as at 31 March, 2022 for a period of more than six months from the date they became payable.

b) According to the information and explanations given to us, there are no dues of income tax, goods and service tax, duty of customs, duty of excise which have not been deposited with the appropriate authorities on account of any dispute.

(viii) According to the information and explanation given to us, the company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961, as income during the year. Accordingly, reporting under clause 3(viii) of the order does not arise.

(ix)

a) According to the information and explanation given to us, the Company has not taken any loan from government or has no dues to debenture holders and thus company has not defaulted in any repayment of dues to bank / financial institutions. Accordingly reporting under clause 3(ix)(a) of the order does not arise.

b) According to the information and explanations given to us, the company has not been declared wilful defaulter by any bank or financial institution or government or any government authority. Accordingly, reporting under clause 3(ix)(b) of the order does not arise.

c) In our opinion and according to the information and explanations given to us, the Company has not taken any term loans during the year. Accordingly, reporting under clause 3(ix)(c) of the order does not arise.

d) Based on our examination of records of the Company and according to the information and explanations given to us, the Company did not raise any funds during the year. Accordingly, reporting under clause 3(ix)(d) of the order does not arise.

e) Based on our examination of records of the Company and according to the information and explanations given to us, the Company has not taken any funds from any entity or

person on account of or to meet the obligations of its subsidiaries or associate companies. Accordingly, reporting under clause 3(ix)(e) of the order does not arise.

- f) According to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries companies. Accordingly, reporting under clause 3(ix)(f) of the order does not arise.

(x)

- a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instrument) or term loans hence reporting under clause 3(x)(a) of the CARO, 2020 is not applicable to Company.
- b) In our opinion and according to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares/ fully or partly or optionally convertible debentures during the year. Accordingly, reporting under clause 3(x)(b) of the CARO, 2020 is not applicable to Company.

(xi)

- a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud by the Company or any fraud on the Company by its officers or employees, noticed or reported during the year, nor have we been informed of any such instance by the management.
- b) During the year, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government
- c) During the year, no whistle blower complaints has been received by the company while determining the nature, timing and extent of audit procedures.

(xii) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause (xii) of paragraph 3 of the Order are not applicable to the Company.

(xiii) As per the information and explanation given to us, all transactions entered into by the Company with the related parties are in compliance with Sections 177 and 188 of Act, where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.

(xiv) Internal audit.

- a) In our opinion and based on our examination, the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- b) We have considered the internal audit reports of the company, for the year under audit, issued till the date of this audit report.

(xv) The Company has not entered into any non-cash transactions with directors or persons connected with him. Therefore, the provisions of clause (xv)(a), (b) and (c) of paragraph 3 of the Order are not applicable to the Company.

- (xvi)
- a) As per the information and explanation given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.
- b) As informed by the management, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- xvii. Based on our examination of the records and according to the information and explanation given to us, the Company has not incurred cash losses during the financial year and in the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors of the Company during the year. Accordingly reporting under clause xviii of paragraph 3 of the order is not applicable.
- xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx.
- a) There is no unspent amount towards Corporate Social Responsibility (CSR) on other than ongoing projects requiring a transfer to a Fund specified in Schedule VII to the Companies Act in compliance with second proviso to sub-section (5) of Section 135 of the said Act. Accordingly, reporting under clause xx(a) of paragraph 3 of the Order is not applicable.
- b) There is no amount remaining unspent under sub-section (5) of section 135 of the Companies Act, pursuant to any ongoing project. Accordingly, reporting under clause xx(b) of paragraph 3 of the Order is not applicable.

**FOR GUPTA RAJ & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 001687N**

**Sd/-
NIKUL JALAN
PARTNER
Membership No.112353**

UDIN: 22112353ALIEFC1874

**PLACE: MUMBAI
DATED: 24-05-2022**

Annexure 2 to the Independent Auditors' Report

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the Internal Financial Controls over financial reporting of P.M. TELELINNKS LIMITED ("the Company") as of 31st March, 2022 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing specified under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI. Our opinion is not modified in respect of this matter.

**FOR GUPTA RAJ & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 001687N**

**Sd/-
NIKUL JALAN
PARTNER
Membership No.112353**

UDIN: 22112353ALIEFC1874

**PLACE: MUMBAI
DATED: 24-05-2022**

P.M. Telelinnks Limited
Balance Sheet as at 31st March, 2022

| Particulars | Notes | As at March 31, 2022 | As at March 31, 2021 |
|---|-------|-------------------------|----------------------|
| | | in Thousand | in Thousand |
| I. ASSETS | | | |
| (1) Non-current assets | | | |
| (a) Property, Plant and Equipment | 2 | 1,056.01 | 21,075.13 |
| (b) Deferred tax assets (Net) | 3 | 1,543.64 | 1,639.06 |
| Total non-current assets | | 2,599.65 | 22,714.19 |
| (2) Current Assets | | | |
| (a) Inventories | 4 | - | - |
| (b) Financial Assets | | | |
| (i) Trade receivables | 5 | 76,124.22 | 7,675.60 |
| (ii) Cash and cash equivalents | 6 | 22,715.23 | 33,944.07 |
| (c) Current Tax Assets | 7 | - | 21.80 |
| (d) Other current assets | 8 | 288.41 | 435.61 |
| Total current assets | | 99,127.86 | 42,077.08 |
| TOTAL ASSETS | | 101,727.51 | 64,791.27 |
| II. EQUITY AND LIABILITIES | | | |
| (1) Equity | | | |
| (a) Equity share capital | 9 | 100,750.00 | 100,750.00 |
| (b) Other equity | 10 | (17,852.08) | (36,479.07) |
| Total equity | | 82,897.92 | 64,270.93 |
| (2) Non-current liabilities | | | |
| Total non-current liabilities | | - | - |
| (3) Current liabilities | | | |
| (a) Financial liabilities | | | |
| (i) Trade payables | 11 | | |
| Dues of micro enterprise and small enterprise | | - | - |
| Dues of creditor other than micro enterprise and small enterprise | | 16,230.42 | - |
| (ii) Others | 12 | 1,111.51 | 305.76 |
| (b) Current tax liabilities (net) | 13 | 1,487.66 | 214.58 |
| Total Current liabilities | | 18,829.59 | 520.34 |
| TOTAL EQUITY AND LIABILITIES | | 101,727.51 | 64,791.27 |

As per our report Of Even Date
For Gupta Raj and Co.
Chartered Accountants
Firm reg No: 001687N

For Board of Directors of P.M. Telelinnks Limited

Sd/-
CA Nikul Jalan
Partner
Membership No. 112353

Sd/-
Ravi Surana
Director
(DIN - 01777676)

Sd/-
Kadokia Amish Bharat
Director
(DIN -06995671)

Sd/-
K. S. Jithendra
CFO

Sd/-
Pooja Kothari
Company Secretary

Place: Mumbai
Date: 24th May, 2022

Place: Secunderabad
Date: 24th May, 2022

P.M. Telelinnks Limited
Statement of Profit and Loss for the year ended 31st March, 2022

| Particulars | Notes | For the Year ended | For the Year ended |
|--|-------|--------------------|--------------------|
| | | March 31, 2022 | March 31, 2021 |
| | | ` in Thousand | ` in Thousand |
| Revenue | | | |
| I. Revenue from Operations (Gross) | | | |
| Sale of Goods | 14 | 362,924.33 | 146,074.67 |
| II. Other income | 15 | 14,560.71 | - |
| III. Total Income (I+II) | | 377,485.04 | 146,074.67 |
| IV. Expenses | | | |
| Purchase of stock-in-trade (Traded goods) | 16 | 355,664.77 | 131,896.03 |
| Change in inventories during the year | 17 | - | 8,228.08 |
| Employee Benefits Expenses | 18 | 721.80 | 853.02 |
| Depreciation and Amortization Expenses | 2 | 1.29 | 4.92 |
| Other Expenses | 19 | 987.60 | 4,240.06 |
| Total Expenses (IV) | | 357,375.46 | 145,222.11 |
| V. Profit/(loss) before exceptional items and Tax | | 20,109.58 | 852.57 |
| VI. Exceptional Items | | - | - |
| VII. Profit/(Loss) before Tax | | 20,109.58 | 852.57 |
| VIII. Tax expense: | | | |
| 1. Current Tax | | 1,365.36 | 214.57 |
| 2. Deferred Tax | 3 | 95.42 | 157.12 |
| IX. Profit/(Loss) from Continuing operations | | 18,648.79 | 480.88 |
| X. Profit/ (loss) from Discontinued operations | | - | - |
| XI. Profit/ (loss) for the period | | 18,648.79 | 480.88 |
| XII. Other Comprehensive Income | | | |
| A) Items that will not be reclassified to Profit or Loss | | - | - |
| B) Items that will be reclassified to Profit or Loss | | - | - |
| Other Comprehensive Income for the year | | - | - |
| XIII. Total Comprehensive Income for the period | | 18,648.79 | 480.88 |
| XIV. Earnings per equity share | 20 | | |
| Basic | | | |
| Continuing operation | | 1.85 | 0.05 |
| Discontinuing operation | | - | - |
| Diluted | | | |
| Continuing operation | | 1.85 | 0.05 |
| Discontinuing operation | | - | - |
| Notes to Balance Sheet and Statement of Profit and Loss | 1-29 | | |

As per our report Of Even Date
For Gupta Raj and Co.
Chartered Accountants
Firm reg No: 001687N

For Board of Directors of P.M. Telelinnks Limited

Sd/-
CA Nikul Jalan
Partner
Membership No. 112353

Sd/-
Ravi Surana
Director
(DIN - 01777676)

Sd/-
Kadakia Amish Bharat
Director
(DIN -06995671)

Sd/-
K. S. Jithendra
CFO

Sd/-
Pooja Kothari
Company Secretary

Place: Mumbai
Date: 24th May, 2022

Place: Secunderabad
Date: 24th May, 2022

Statement of Changes in Equity (SOCIE) for the year ended 31st March, 2022

(a) Equity share capital

For the year 2021-22

` in Thousand

| Balance as at 1st April 2021 | Changes in Equity Share Capital during 2021-22 | Balance as at 31st March 2022 |
|------------------------------|--|-------------------------------|
| 100750.00 | - | 100750.00 |

For the year 2020-21

| Balance as at 1st April 2020 | Changes in Equity Share Capital during 2020-21 | Balance as at 31st March 2021 |
|------------------------------|--|-------------------------------|
| 100,750.00 | - | 100,750.00 |

(b) Other equity

` in Thousand

| Particulars | Reserves & Surplus | | |
|-------------------------------------|--------------------|---------------------|--------------------|
| | Capital Reserve | Retained Earnings | Total |
| Balance at April 1, 2020 | 77,114.35 | (113,647.75) | (36,533.40) |
| Profit for the year | - | 480.88 | 480.88 |
| Adjustment on Account of MAT Credit | | (456.13) | (456.13) |
| Prior Period Tax Adjustment | | 29.58 | 29.58 |
| Balance at March 31, 2021 | 77,114.35 | (113,593.42) | (36,479.07) |
| Profit for the year | - | 18,648.79 | 18,648.79 |
| Prior period tax Adjustment | | (21.80) | (21.80) |
| Balance at March 31, 2022 | 77,114.35 | (94,966.43) | (17,852.08) |

As per our report Of Even Date
For Gupta Raj and Co.
Chartered Accountants
Firm reg No: 001687N

For Board of Directors of P.M. Telelinnks Limited

Sd/-
CA Nikul Jalan
Partner
Membership No. 112353

Sd/-
Ravi Surana
Director
(DIN - 01777676)

Sd/-
Kadokia Amish Bharat
Director
(DIN -06995671)

Sd/-
K. S. Jithendra
CFO

Sd/-
Pooja Kothari
Company Secretary

Place: Mumbai
Date: 24th May, 2022

Place: Secunderabad
Date: 24th May, 2022

P.M. Telelinnks Limited
Cash Flow Statement for the year ended 31st March, 2022

| Particulars | For the year ended 31st March, 2022 | For the year ended 31st March, 2021 |
|---|-------------------------------------|-------------------------------------|
| | ` in Thousand | ` in Thousand |
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Profit before tax | 20,109.58 | 852.57 |
| <u>Adjustments to reconcile profit before tax to cash provided by operating activities:</u> | | |
| Depreciation and amortisation expense | 1.29 | 4.92 |
| Profit on sale of Land | (14,491.07) | - |
| Operating Profit before working capital changes & payment of taxes | 5,619.79 | 857.48 |
| Changes in assets and liabilities | | |
| (Increase) / Decrease in Inventory | - | 8,228.08 |
| (Increase) / Decrease Trade receivables | (68,448.62) | 7,926.93 |
| (Increase) / Decrease in Other Current Assets | 147.19 | 14,879.76 |
| Increase / (Decrease) Trade payables | 16,230.42 | (12,597.60) |
| Increase / (Decrease) Other Current and Financial Liabilities | 805.76 | 214.49 |
| Cash Generated from Operations | (45,645.45) | 19,509.14 |
| Income taxes paid | 92.28 | 119.67 |
| MAT Credit Adjustment | - | 456.13 |
| NET CASH GENERATED BY OPERATING ACTIVITIES | (45,737.73) | 18,933.35 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Payment towards capital expenditure (Net) | (5,220.30) | - |
| Sale of Land | 39,729.20 | - |
| NET CASH FLOW/(USED IN) INVESTING ACTIVITIES | 34,508.90 | - |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Unsecured Loans to others | - | - |
| NET CASH USED IN FINANCING ACTIVITIES | - | - |
| NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS | (11,228.83) | 18,933.35 |
| CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD | 33,944.07 | 15,010.72 |
| CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD | 22,715.23 | 33,944.07 |

- a) The Cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard - 7 ('Ind AS 7') on Cash Flow Statement prescribed in Companies (Indian Accounting Standard) Rules, 2015, notified under section 133 of the Companies Act, 2013.
- b) Disclosure under para 44A as set out in Ind AS 7 on Statement of Cash Flows under The Companies (Indian Accounting Standard) Rules, 2017(as amended) is given as below.

| Particulars | As at 31st March, 2021 | Cash Flow changes | Non-Cash Changes | As at 31st March, 2022 |
|-------------------------------|------------------------|-------------------|------------------|------------------------|
| Non-Current Borrowings | - | - | - | - |
| Current Borrowings | - | - | - | - |

As per our report Of Even Date
For Gupta Raj and Co.
Chartered Accountants
Firm reg No: 001687N

For Board of Directors of P.M. Telelinnks Limited

Sd/-
CA Nikul Jalan
Partner
Membership No. 112353

Sd/-
Ravi Surana
Director
(DIN - 01777676)

Sd/-
Kadokia Amish Bharat
Director
(DIN -06995671)

Sd/-
K. S. Jithendra
CFO

Sd/-
Pooja Kothari
Company Secretary

Place: Mumbai
Date: 24th May, 2022

Place: Secunderabad
Date: 24th May, 2022

Notes to financial statements for the year ended 31 March 2022

Note 2 : Property, plant and equipment

Following are the changes in the carrying value of property, plant and equipment for the year ended March 31, 2022:

| Description | Freehold Land | Factory Building | Computers & Accessories | Total |
|---|---------------|------------------|-------------------------|-----------------|
| Cost as at April 1, 2021 | 20,017.83 | 1,054.44 | 31.53 | 21,103.80 |
| Additions | 5,220.30 | - | - | 5,220.30 |
| Deletions | 25,238.13 | - | - | 25,238.13 |
| Cost as at March 31, 2022 (A) | - | 1,054.44 | 31.53 | 1,085.97 |
| Accumulated depreciation as at April 1, 2021 | - | - | 28.67 | 28.67 |
| Depreciation for the current period | - | - | 1.29 | 1.29 |
| Deletions | - | - | - | - |
| Accumulated depreciation as at March 31, 2022 (B) | - | - | 29.95 | 29.95 |
| Net carrying amount as at March 31, 2022 (A) - (B) | - | 1,054.44 | 1.58 | 1,056.01 |

Following are the changes in the carrying value of property, plant and equipment for the year ended March 31, 2021:

| Description | Freehold Land | Factory Building | Computers & Accessories | Total |
|--|------------------|------------------|-------------------------|------------------|
| Cost as at April 1, 2020 | 20,017.83 | 1,054.44 | 31.53 | 21,103.80 |
| Additions | - | - | - | - |
| Deletions | - | - | - | - |
| Cost as at March 31, 2021 (A) | 20,017.83 | 1,054.44 | 31.53 | 21,103.80 |
| Accumulated depreciation as at April 1, 2020 | - | - | 23.75 | 23.75 |
| Depreciation for the year | - | - | 4.92 | 4.92 |
| Deletions | - | - | - | - |
| Accumulated depreciation as at March 31, 2021 (B) | - | - | 28.67 | 28.67 |
| Net carrying amount as at March 31, 2021 (A)- (B) | 20,017.83 | 1,054.44 | 2.86 | 21,075.13 |

- 1) *The Valuation of Fixed Assets has been taken, valued and certified by the managing director of the company*
- 2) *During the year the Company has sold the Freehold Land situated in Chitkul village to various parties in part and parcels and the same are dully registered with the authoities in the same year. The gain on sale of land is of Rs. 144.91 lakhs and the same is shown in the statement of profit and loss account under the head "Other Income".*

| Particulars | As at March 31, 2022 ` in Thousand | As at March 31, 2021 ` in Thousand |
|---|---------------------------------------|---------------------------------------|
| Note 3 : | | |
| Deferred Tax Asset/(Liability) | | |
| (a) WDV As Per Companies Act (excluding land) | 1,056.01 | 1,057.30 |
| (b) WDV As Per Income Tax Act | 7,189.36 | 7,569.79 |
| (c) Difference (b-a) | 6,133.35 | 6,512.49 |
| Deferred Tax Assets | 1,543.64 | 1,639.06 |
| Total Deferred Tax Asset | 1,543.64 | 1,639.06 |
| Add/Less: Opening Deffered Tax (Liability)/ Asset | 1,639.06 | 1,796.18 |
| Recognized in P & L | (95.42) | (157.12) |
| Net Deferred Tax Assets/(liability) | 1,543.64 | 1,639.06 |

| | | |
|--|---|---|
| Note 4: | | |
| Inventory | | |
| Stock in Trade | - | - |
| 1) The Company has sold all the goods purchased in the current financial year and do not hold any Stock in trade at the year end. The Company values the Stock in trade at Cost or NRV whichever is lesser. | | |

| | | |
|------------------------------------|------------------|-----------------|
| Note 5 : | | |
| Trade Receivables | | |
| Unsecured, considered good | 76,124.22 | 7,675.60 |
| Considered Doubtful | - | - |
| Less: Provision for doubtful debts | - | - |
| Total | 76,124.22 | 7,675.60 |

| Trade Receivable Ageing schedule: | | | | | | |
|---|--------------------|------------------|-----------|-----------|-------------------|------------------|
| AS AT MARCH 2022 | | | | | | |
| Particulars | Less than 6 months | 6 months -1 year | 1-2 years | 2-3 years | More than 3 years | Total |
| (i) Undisputed Trade receivables - considered good | - | 68,448.62 | - | - | 7,675.60 | 76,124.22 |
| (ii) Undisputed Trade Receivables - considered doubtful | - | - | - | - | - | - |
| (iii) Disputed Trade Receivables considered good | - | - | - | - | - | - |
| (iv) Disputed Trade Receivables considered doubtful | - | - | - | - | - | - |
| Receivables Total | | | | | | 76,124.22 |
| AS AT MARCH 2021 | | | | | | |
| Particulars | Less than 6 months | 6 months -1 year | 1-2 years | 2-3 years | More than 3 years | Total |
| (i) Undisputed Trade receivables - considered good | - | - | - | - | 7,675.60 | 7,675.60 |
| (ii) Undisputed Trade Receivables - considered doubtful | - | - | - | - | - | - |
| (iii) Disputed Trade Receivables considered good | - | - | - | - | - | - |
| (iv) Disputed Trade Receivables considered doubtful | - | - | - | - | - | - |
| Receivables Total | | | | | | 7,675.60 |

- (i) Balance of Debtors are subject to Confirmation and/ or reconciliation/ consequential adjustments if any.
- (ii) In the opinion of the management outstanding balances receivable for more than 3 years are good and shall be received in near future and hence no provision for the same has been made till date.

(iii) Above balances with Trade receivables include balances with related party (Kindly refer note no. 23 for more details)

| Particulars | As at March 31, 2022 ` in Thousand | As at March 31, 2021 ` in Thousand |
|----------------------------------|---------------------------------------|---------------------------------------|
| Note 6: | | |
| Cash and cash equivalents | | |
| Cash on hand | 19.42 | 105.06 |
| Balance with banks | | |
| - Current accounts | 22,695.80 | 33,839.01 |
| Total | 22,715.23 | 33,944.07 |

| | | |
|------------------------------|----------|--------------|
| Note 7: | | |
| Current Tax Assets | | |
| Income Tax Refund Receivable | - | 21.80 |
| Total | - | 21.80 |

| | | |
|-----------------------------|---------------|---------------|
| Note 8 : | | |
| Other current assets | | |
| Duties and Taxes | 83.41 | 35.61 |
| Advances for goods | 175.00 | 400.00 |
| Loan to Employees | 30.00 | -- |
| Total | 288.41 | 435.61 |

| | | |
|--|--------------------------|------------------|
| Note 9 : Share capital | | |
| a. Details of authorised, issued and subscribed share capital | (` in Thousand) | |
| Particulars | 31-Mar-22 | 31-Mar-21 |
| Authorised Capital | | |
| 12,000,000 Equity shares of Rs 10 each | 120,000 | 120,000 |
| Issued, Subscribed and fully Paid up | | |
| 10,075,000 Equity shares of Rs 10 each | 100,750 | 100,750 |
| Total | 100,750 | 100,750 |

| b) Reconciliation of number of shares at the beginning and at the end of the year | | | | |
|--|-------------------|-------------------|-------------------|-------------------|
| Particulars | 31-Mar-22 | | 31-Mar-21 | |
| | No. of shares | ` in Thousand | No. of shares | ` in Thousand |
| Shares outstanding at the beginning of the year | 10,075,000 | 100,750.00 | 10,075,000 | 100,750.00 |
| Add: Shares issued during the year | - | - | - | - |
| Shares outstanding at the end of the year | 10,075,000 | 100,750.00 | 10,075,000 | 100,750.00 |

| C) Particulars of shareholders holding more than 5% of shares held | | | | | |
|---|---------------------|---------------|---------------------|---------------|--------------------------|
| Name of Shareholder | 31-Mar-22 | | 31-Mar-21 | | % change during the year |
| | No. of shares | Percentage | No. of shares | Percentage | |
| Gulab Chand Pukhraj Surana | 1126075 | 11.18% | 1126075 | 11.18% | 0.0% |
| Dipin Surana | 664416 | 6.59% | 562511 | 5.58% | 18.1% |
| Meena Surana | 623159 | 6.19% | 623159 | 6.19% | 0.0% |
| Ravi Pukhraj Surana | 145400 | 1.44% | 145400 | 1.44% | 0.0% |
| Priyanka Surana | 539600 | 5.36% | 539600 | 5.36% | 0.0% |
| Pranali Surana | 594850 | 5.90% | 594850 | 5.90% | 0.0% |
| Jaishika Surana | 500000 | 4.96% | 500000 | 4.96% | 0.0% |
| Kaveri India Limited | 136000 | 1.35% | 136000 | 1.35% | 0.0% |
| Surana Securities Ltd | 465000 | 4.62% | 465000 | 4.62% | 0.0% |
| Total | 4,794,500.00 | 47.59% | 4,692,595.00 | 46.58% | 18.1% |

d) The company has only one class of shares referred to as equity shares having a par value of Rs 10/- each. Each holder of equity shares is entitled to one vote per share.

e) Promoters/ Promoter group share holding at March, 2022

| Shares held by promoters/ promoter group at the end of the year | | | |
|--|----------------------|-------------------------|---------------------------------|
| Promoter/ Promoter group name | No. of Shares | %of total shares | % Change during the year |
| Gulab Chand Pukhraj Surana | 1,126,075 | 11.18% | 0.31% |
| Dipin Surana | 664,416 | 6.59% | 0.00% |
| Meena Surana | 623,159 | 6.19% | 0.00% |
| Ravi Pukhraj Surana | 145,400 | 1.44% | 0.00% |
| Priyanka Surana | 539,600 | 5.36% | 0.00% |
| Pranali Surana | 594,850 | 5.90% | 0.00% |
| Jaishika Surana | 500,000 | 4.96% | 0.00% |
| Kaveri India Limited | 136,000 | 1.35% | 0.00% |
| Surana Securities Ltd | 465,000 | 4.62% | 0.00% |
| Total | 4794500 | 47.59% | 0.31% |

| Note 10 : Other Equity | | |
|-------------------------------|--------------------|--------------------|
| Capital Reserve Account | 77,114.35 | 77,114.35 |
| Retained Earnings | (94,966.43) | (113,593.42) |
| Total | (17,852.08) | (36,479.07) |

Notes: Nature and purpose of reserve

(i) Retained earnings

Retained earnings are the profits that the Company has earned till date, less any transfers to general reserve, dividends or other distributions paid to shareholders.

| Note 11 : Trade Payables | | |
|--|------------------|----------|
| Trade payables to micro enterprise and small enterprise | - | - |
| Trade payables to other than micro enterprise and small enterprise | 16,230.42 | - |
| Total | 16,230.42 | - |

| Trade Payable ageing schedule: | | | | | |
|---------------------------------------|---|------------------|------------------|--------------------------|------------------|
| AS AT MARCH 2022 | | | | | |
| Particulars | Outstanding for following periods from due date of payment | | | | Total |
| | Less than 1 year | 1-2 years | 2-3 years | More than 3 years | |
| (i) MSME | - | - | - | - | - |
| (ii) Others | 16,132 | 55 | 43 | - | 16,230.42 |
| (iii) Disputed Dues - MSME | - | - | - | - | - |
| (iv) Disputed Dues - Others | - | - | - | - | - |
| Payables Total | | | | | 16,230.42 |
| AS AT MARCH 2021 | | | | | |
| Particulars | Outstanding for following periods from due date of payment | | | | Total |
| | Less than 1 year | 1-2 years | 2-3 years | More than 3 years | |
| (i) MSME | - | - | - | - | - |
| (ii) Others | - | - | - | - | - |
| (iii) Disputed Dues - MSME | - | - | - | - | - |
| (iv) Disputed Dues - Others | - | - | - | - | - |
| Payables Total | | | | | - |

| Note 12 : Other Financial liabilities | | |
|--|-----------------|---------------|
| Creditors for Expenses | - | 160.97 |
| Duties and Taxes Payable | 1,058.66 | 138.46 |
| Other Payables | 52.85 | 6.33 |
| Total | 1,111.51 | 305.76 |

| Note 13 : Current Tax Liabilities | | |
|--|--|--|
| Income Tax (Net) | 1,487.66 | 214.58 |
| Total | 1,487.66 | 214.58 |
| | For the year ended March 31, 2022 ` in Thousand | For the year ended March 31, 2021 ` in Thousand |
| Note 14 : Revenue from Operations | | |
| Sales of products | 362,924.33 | 146,074.67 |
| Less : Trade discount, Returns, Rebate etc., | - | - |
| Total | 362,924.33 | 146,074.67 |

| Note 15 : Other Income | | |
|-------------------------------|------------------|----------|
| Gain on sale of Land | 14,491.07 | - |
| Other Income | 69.64 | |
| Total | 14,560.71 | - |

| Note 16 : Purchase of stock-in-trade (Traded goods) | | |
|--|-------------------|-------------------|
| Purchase of goods | 355,664.77 | 131,896.03 |
| Total | 355,664.77 | 131,896.03 |

| Note 17 : Changes in inventories of finished goods, work-in-progress and stock-in-trade | | |
|--|---|-----------------|
| Opening Inventory | | |
| Stock in Trade | - | 8,228.08 |
| | - | 8,228.08 |
| Closing Inventory | | |
| Stock in Trade | - | - |
| Changes in inventory | - | 8,228.08 |

| Note 18 :Employee benefit expense | | |
|--|---------------|---------------|
| Salaries, wages and bonus | 721.80 | 811.62 |
| Staff welfare expenses | - | 41.40 |
| Total | 721.80 | 853.02 |

| Note 19 : Other Expenses | | |
|---------------------------------|---------------|-----------------|
| Audit Fee | 55.00 | 55.00 |
| Bank charges | 0.18 | - |
| Bombay Stock Exchange Fee | 300.00 | 300.00 |
| CDSL Fees | 67.08 | 55.16 |
| Duties & Taxes paid | - | 219.03 |
| Discount on sale of goods | - | 3,050.62 |
| GST late filing Charges | 0.30 | 4.25 |
| Interest on TDS | 5.43 | 3.50 |
| Loading and unloading chages | - | 51.10 |
| Electricity charges | 181.76 | 76.70 |
| General expenses | | 8.67 |
| NSDL Charges | 45.00 | 53.10 |
| Postage & Telephone Expenses. | - | 15.66 |
| Printing & Stationery | - | 52.75 |
| Professional Charges | 147.22 | 231.55 |
| Repairs and Maintenance | - | 10.80 |
| Travelling & Conveyance Charges | - | 52.18 |
| Office Maintenance | 185.63 | - |
| Total | 987.60 | 4,240.06 |

Note 20 : Earnings per share (EPS)

Basic EPS amounts are calculated by dividing the profit for the year attributable to equity holders of the parent by the weighted average number of Equity shares outstanding during the year.

Diluted EPS amounts are calculated by dividing the profit attributable to equity holders of the parent (after adjusting profit impact of dilutive potential equity shares, if any) by the aggregate of weighted average number of Equity shares outstanding during the year and the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity shares.

| (Figures in Thousand) | | |
|--|------------------|------------------|
| Particulars | March 31, 2022 | March 31, 2021 |
| i. Profit attributable to equity holders (Rs in lakhs) | | |
| Profit attributable to equity holders of the parent for basic and diluted EPS | 18,648.79 | 480.88 |
| | 18,648.79 | 480.88 |
| ii. Weighted average number of ordinary shares | | |
| Issued ordinary shares | 10,075.00 | 10,075.00 |
| Add/(Less): Effect of shares issued/ (bought back) | - | - |
| Weighted average number of shares at March 31 for basic and diluted EPS | 10,075.00 | 10,075.00 |
| iii. Basic and diluted earnings per share (in Rs) from Continuing operation | 1.85 | 0.05 |

Note 21 Financial instruments – Fair values and risk management**(a) Financial Risk Management**

The Company's business activities are exposed to financial risks, namely Credit risk, Liquidity risk. The Company's Senior Management has the overall responsibility for establishing and governing the Company's risk management framework. The Company has constituted a Risk Management Committee, which is responsible for developing and monitoring the Company's risk management policies. The committee reports regularly to the Board of Directors on its activities.

The Company's risk management policies are established to identify and analyses the risks faced by the Company, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities.

The audit committee oversees how Management monitors compliance with the Company's risk management policies and procedures, and reviews the adequacy of the risk management framework in relation to the risks faced by the Company.

The audit committee is assisted in its oversight role by internal audit. Internal audit undertakes both regular and ad hoc reviews of risk management controls and procedures, the results of which are reported the audit committee

i. Credit risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivables from customers and investment securities. Credit risk is managed through credit approvals, establishing credit limits and continuously monitoring the creditworthiness of customers to which the Company grants credit terms in the normal course of business. The Company establishes, if require an allowance for doubtful debts and impairment that represents its estimate of incurred losses in respect of trade and other receivables and investments.

ii. Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.

Management monitors rolling forecasts of the Company's liquidity position on the basis of expected cash flows. This monitoring includes financial ratios and takes into account the accessibility of cash and cash equivalents

| (b) Financial assets and liabilities | | | | | | | | | |
|---|----------|-----------------------------------|--------|----------------|-----------|------------------------------|---------|---------|-------|
| The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels as on 31st March 2022 are presented below. | | | | | | | | | |
| March 31, 2022 | Note No. | Carrying amount (Rs. In Thousand) | | | | Fair value (Rs. In Thousand) | | | |
| | | FVTPL | FVTOCI | Amortised Cost | Total | Level 1 | Level 2 | Level 3 | Total |
| Non-Current Financial assets | | | | | | | | | |
| Investments in subsidiaries | | - | - | - | - | - | - | - | - |
| Other non-current financial assets | | - | - | - | - | - | - | - | - |
| Current Financial assets | | | | | - | | | | - |
| Trade receivables | 5 | - | - | 76,124.22 | 76,124.22 | - | - | - | - |
| Cash and cash equivalents | 6 | - | - | 22,715.23 | 22,715.23 | - | - | - | - |
| Other bank balances | | - | - | - | - | - | - | - | - |
| Loans | | - | - | - | - | - | - | - | - |
| | | - | - | 98,839.45 | 98,839.45 | - | - | - | - |
| Non-Current Financial liabilities | | | | | | | | | |
| Borrowings | | - | - | - | - | - | - | - | - |
| Current Financial liabilities | | | | | - | | | | - |
| Borrowings | | - | - | - | - | - | - | - | - |
| Trade payables | 11 | - | - | 16,230.42 | 16,230.42 | - | - | - | - |
| Other current financial liabilities | 12 | - | - | 1,111.51 | 1,111.51 | - | - | - | - |
| | | - | - | 17,341.93 | 17,341.93 | - | - | - | - |

The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels as on 31st March 2021 are presented below.

| March 31, 2021 | Note No. | Carrying amount (Rs. In Thousand) | | | | Fair value (Rs. In Thousand) | | | |
|-------------------------------------|----------|-----------------------------------|--------|----------------|-------|------------------------------|---------|---------|-------|
| | | FVTPL | FVTOCI | Amortised Cost | Total | Level 1 | Level 2 | Level 3 | Total |
| Non-Current Financial assets | | | | | | | | | |
| Investments in subsidiaries | | - | - | - | - | - | - | - | - |
| Other non-current financial assets | | - | - | - | - | - | - | - | - |
| Current Financial assets | | | | | | | | | |

| | | | | | | | | | |
|--|----|---|---|------------------|------------------|---|---|---|---|
| Trade receivables | 5 | - | - | 7,675.60 | 7,675.60 | - | - | - | - |
| Cash and cash equivalents | 6 | - | - | 33,944.07 | 33,944.07 | - | - | - | - |
| Other bank balances | | - | - | - | - | - | - | - | - |
| Loans | | - | - | - | - | - | - | - | - |
| Total | | - | - | 41,619.67 | 41,619.67 | - | - | - | - |
| Non-Current Financial liabilities | | | | | | | | | |
| Borrowings | | - | - | - | - | - | - | - | - |
| Current Financial liabilities | | | | | | | | | |
| Borrowings | | - | - | - | - | - | - | - | - |
| Trade payables | 11 | - | - | - | - | - | - | - | - |
| Other current financial liabilities | 12 | - | - | 305.76 | 305.76 | - | - | - | - |
| Total | | - | - | 305.76 | 305.76 | - | - | - | - |

Note 22 : Capital Management

For the purpose of the Company's capital management, capital includes issued capital and other equity reserves. The primary objective of the Company's Capital Management is to maximise shareholders value. The Company manages its capital structure and makes adjustments in the light of changes in economic environment and the requirements of the financial covenants.

The Company monitors capital using Adjusted net debt to equity ratio. For this purpose, adjusted net debt is defined as total debt less cash and bank balances

| Particular | As at 31st March 2022 | As at 31st March 2021 |
|--|-----------------------|-----------------------|
| Non- Current borrowing | - | - |
| Current borrowings | - | - |
| Current maturity of long term debt | - | - |
| Gross debt | - | - |
| Less : Cash and cash equivalents | 22,715 | 33,944 |
| Less : Other bank balances | - | - |
| Adjusted net debt | (22,715) | (33,944) |
| Total Equity | 82,898 | 64,271 |
| Adjusted Net debt to Equity ratio | (0.27) | (0.53) |

Note 23 : Related party Disclosure

1. Relationships

| Name of Related Party | Relationship |
|--------------------------------------|--|
| Ravi Surana | Managing Director |
| Kadokia Amish Bharat | Non Executive - Independent Director |
| PM Telecom | Director having control/ significant influence |
| Shah Sons Pvt Ltd | Director having control/ significant influence |
| Surana Securities Limited | Director having control/ significant influence |
| Kaveri (India) Limited | Director having control/ significant influence |
| Golkonda Engineering Enterprises Ltd | Director having control/ significant influence |

Note: Related Party Relationships are as identified by the management and relied upon by the auditors.

| Nature Of Transaction | Relationship | Name of Related Party | in Thousand |
|-----------------------|---------------------|--------------------------------------|---------------------|
| | | | Amount |
| Sales | Other Related Party | Golkonda Engineering Enterprises Ltd | 362,924 |
| | | | (P. Y. 1,46,074.67) |
| Loan Taken | Other Related Party | Golkonda Engineering Enterprises Ltd | 35,000.00 |
| | | | (P. Y. 18,700.00) |
| Loan Repaid | Other Related Party | Golkonda Engineering Enterprises Ltd | 35,000.00 |
| | | | (P. Y. 18,700.00) |

| Related Party Balance at the year-end: | Transaction | As at 31st March | in Thousand |
|--|-------------|------------------|------------------|
| | | | As at 31st March |
| | | | |

| | | | |
|---|------------------|-------------|-------------|
| | | 2022 | 2021 |
| Golkonda Engineering Enterprises Ltd (in Lakhs) | Trade Receivable | 68,448.62 | - |

Note 24:- Segment Reporting

During the year the company was operational only in trading activity. Hence Segment Reporting is not applicable.

Note 25: - The company has no outstanding dues to small scale industrial undertakings as on 31st March, 2022 as per information given by the management. Further in view of the Management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act is not expected to be material. These facts have been relied upon by the auditors.

Note 26: - As informed by the management the Company as on 31st March, 2022 has no contingent liability or any commitment.

Note 27. Financial Performance ratios:

| Ratios | Numerator | Denominator | 31st March 2022 | 31st March 2021 | % Change | Reason for Change where % change is more than 25% |
|----------------------------------|--------------------------------|-----------------------------------|-----------------|-----------------|----------|---|
| Current ratio | Current assets | Current liabilities | 5.26 | 80.86 | -93.49% | Due to increase in Trade Receivables and Trade Payables |
| Return on Equity Ratio | Profit after Tax | Closing Shareholders Equity | 22.50% | 0.75% | 2906.68% | Due to Gain on sale of Freehold land |
| Trade Receivables turnover ratio | Revenue from operation | Closing current trade receivables | 4.77 | 19.03 | -74.95% | Due to increase in Trade receivables |
| Trade payables turnover ratio | Cost of Goods sold | Closing trade payable | 21.91 | - | - | |
| Net capital turnover ratio | Revenue from operation | Closing Working Capital | 4.52 | 3.52 | 28.58% | Due to increase in Sales and reduction in Working Capital at year end |
| Net profit ratio | Profit after Tax | Revenue from operation | 5.14% | 0.33% | 1460.90% | Due to Gain on sale of Freehold land |
| Return on Capital employed | Profit before Interest and Tax | Closing Capital employed | 24.26% | 1.33% | 1728.72% | Due to Gain on sale of Freehold land |

Note 28 Other Disclosures:

- a) The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- b) Transaction with struck off companies: The Company does not have any transactions with companies struck- off under Section 248 of the Companies Act, 2013.

- c) The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- d) The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.
- e) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
- (i) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or;
- (ii) Provide any guarantee, security or the like to or on behalf of the Ultimate beneficiaries.
- f) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
- (i) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or;
- (ii) Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- g) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.
- h) The Company do not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- i) The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- j) The Company is not declared wilful defaulter by any bank or financial institution or lender during the year.

Note 29 Previous year's figures have been regrouped / rearranged wherever necessary, so as to make them comparable with those of the current year.

As per our report Of Even Date
For Gupta Raj and Co.
Chartered Accountants
Firm reg No: 001687N

For Board of Directors of P.M. Telelinnks Limited

Sd/-
CA Nikul Jalan
Partner
Membership No. 112353

Sd/-
RAVI SURANA
DIRECTOR
(DIN - 01777676)

Sd/-
KADAKIA AMISH BHARAT
DIRECTOR
(DIN -06995671)

Sd/-
K. S. Jithendra
CFO

Sd/-
Pooja Kothari
Company Secretary

Place: Mumbai
Date: 24th May, 2022

Place: Secunderabad
Date: 24th May, 2022

P M Telemnks Limited
Registered Office: 1-7-241/11/D, Ramalaya, 3rd Floor, S.D.Road,
Secunderabad, Hyderabad- 500003, Telangana
Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

| | | |
|-----------------------|---------------------|-------|
| Name of the Member(s) | | |
| Registered Address | | |
| E-mail Id | Folio No /Client ID | DP ID |

I/We, being the member(s) of _____ shares of the above-named company. Hereby appoint

| | |
|---------------------------|------------|
| Name: | E-mail Id: |
| Address: | |
| Signature, or failing him | |

| | |
|---------------------------|------------|
| Name: | E-mail Id: |
| Address: | |
| Signature, or failing him | |

| | |
|---------------------------|------------|
| Name: | E-mail Id: |
| Address: | |
| Signature, or failing him | |

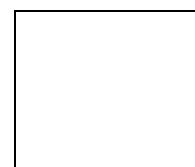
as my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 42nd Annual General Meeting of the company, to be held on the **Wednesday, the 28th day of September, 2022 at 10.30 A.M.** at 1-7-241/11/D, Ramalaya, 3rd Floor S.D. Road, Secunderabad- 500003 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

| Sl. No. | Resolution(S) | Vote | |
|---------|---|------|---------|
| | | For | Against |
| 1. | To receive, consider and adopt: the Audited Financial Statements of the Company for the financial year ended March 31, 2022, the Report of the Board of Directors and the Report of the Auditors thereon. | | |
| 2. | To appoint a director in place of Ms. Malapaka Venkata Surya Sri Lakshmi (DIN: 07169994), who retires by rotation and being eligible offers himself for re-appointment. | | |

* Applicable for investors holding shares in Electronic form.

Signed this ____ day of ____ 2022



Signature of Shareholder

Signature of Proxy holder

Signature of the shareholder

across Revenue Stamp

Note:

- 1) This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.
- 2) The proxy need not be a member of the company

P M Telelinnks Limited
Registered Office: 1-7-241/11/D, Ramalaya, 3rd Floor S.D. Road,
Secunderabad, Hyderabad-500003, Telangana

ATTENDANCE SLIP

42nd Annual General Meeting on Wednesday, the 28th day of September, 2022 at 10.30 A.M at 1-7-241/11/D, Ramalaya, 3rd Floor S.D.Road, Secunderabad, Hyderabad-500003, Telangana

| | | |
|---|---|--|
| Full name of the members attending (In block capitals) | : | |
| Ledger Folio No./Client ID No. | : | |
| No. of shares held | : | |
| Name of Proxy | : | |

(To be filled in, if the proxy attends instead of the member)

I hereby record my presence at the 42nd Annual General Meeting of P M Telelinnks Limited held at 1-7-241/11/D, Ramalaya, 3rd Floor, S.D.Road, Secunderabad, Hyderabad-500003, on Wednesday, the 28th day of September, 2022 at 10.30 A.M

(Member's /Proxy's Signature)

Note:

- 1) Members are requested to bring their copies of the Annual Report to the meeting, since further copies will not be available.
- 2) The Proxy, to be effective should be deposited at the Registered Office of the Company not less than FORTY-EIGHT HOURS before the commencement of the meeting.
- 3) A Proxy need not be a member of the Company.
- 4) In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by Proxy, shall be accepted to the exclusion of the vote of the other joint holders. Seniority shall be determined by the order in which the names stand in the Register of Members.
- 5) The submission by a member of this form of proxy will not preclude such member from attending in person and voting at the meeting.

No Gifts, Gift Coupons, Cash in lieu of Gifts will be given at the AGM to any member.

ROUTE MAP TO VENUE OF AGM

