

9th November, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code No. 539798

Dear Sir,

Sub: Submission of Unaudited Financial Results for the Quarter ended on 30th September, 2023

With reference to our letter dated 1st November, 2023 informing the date of Meeting of Board of Directors of the Company and pursuant to Regulation 33 and Regulation 30 read with Para- A of Part -A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; please note that the Board of Directors in their meeting held today, have approved the Unaudited Financial Results for the Quarter ended on 30th September, 2023.

The meeting of Board of Directors commenced at 4.00 p.m. and concluded at 6.15 p.m.

We are enclosing herewith copy of the said Unaudited Financial Results along with the Limited Review Report for the quarter ended on 30th September, 2023.

In terms of Regulation 32(1) of the SEBI (LODR) Regulations, 2015 read with the Guidance Note as per SEBI Circular dated 3rd May, 2018, we hereby undertake that there is no deviation/variation in utilization of issue proceeds. Please take note of the same.

Thanking you,

Yours faithfully,

Yours faithfully,
For UMIYA TUBES LIMITED,



SAURABHKUMAR R. PATEL
MANAGING DIRECTOR (DIN: 06964670)

Encl: As above

**Limited Review Report on Unaudited Standalone quarterly financial results of
The Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

Review Report to Board of Directors of
M/s. UMIYA TUBES LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of **M/S UMIYA TUBES Limited, Gandhinagar** for the quarter and half year ended on September 30, 2023 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India(ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone Financial Results prepared in accordance applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies has not disclosed the



PRAVEEN SINGHVI
B.Com.,LL.B.,D.C.L.L.,F.C.A.

P SINGHVI & ASSOCIATES
CHARTERED ACCOUNTANTS

112, UNIVERSITY PLAZA, VIJAY CHAR RASTA, NAVRANGPURA, AHMEDABAD – 380009 TELE : (O) 27913933 (M) : 93-273-55933 94-261-79643

information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR P SINGHVI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 113602W



(PRAVEEN SINGHVI)
PARTNER
M.NO 071608



PLACE: AHMEDABAD
DATE: 09th NOVEMBER, 2023

UDIN: 23071608BGQHXC6336

UMIYA TUBES LIMITED

(CIN: L28112GJ2013PLC074916)

Registered Office:

208, 2nd Floor, Suman Tower, Sector No. - 11, Gandhinagar -382011(Gujarat)

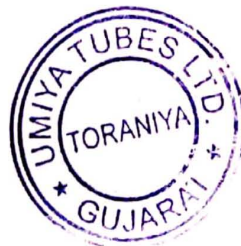
E-Mail ID: info@umiyatubes.com

Website: www.umiyatubes.com

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2023**

(Amount in Rs.)

Particulars	Quarter ended on			Half Year ended on 30-09-2023 (Unaudited)	Half Year ended on 30-09-2022 (Unaudited)	Year ended on 31-03-2023 (Audited)
	30-09-2023 Unaudited	30-06-2022 Unaudited	30-09-2022 Unaudited			
I Revenue from Operation	9,12,058	35,75,884	261,05,083	44,87,942	5,43,77,680	7,20,26,069
II Other Income	-	-	17,759	-	17,759	1,52,759
III Total Income (I + II)	9,12,058	35,75,884	261,22,842	44,87,942	5,43,95,439	7,21,78,828
IV Expenses						
Cost of Materials consumed	-	-	2,99,90,401	-	7,18,65,333	9,48,04,990
Purchase of stock-in-trade	-	-	2,45,011	-	5,70,343	30,59,144
Changes in inventories of finished goods, Stock-in-trade and work-in progress	24,74,560	1,16,77,445	(88,29,299)	1,41,52,005	(2,69,18,425)	(74,72,945)
Employee benefits expense	-	-	13,98,763	-	26,39,344	34,96,772
Finance Costs	16,02,040	12,45,334	12,33,203	28,47,374	21,55,584	64,25,463
Depreciation and amortisation expense	8,62,369	8,52,996	8,62,369	17,15,365	17,15,369	34,21,361
Other Expenses	8,68,751	3,62,474	10,19,291	12,31,225	19,99,113	94,14,723
Total Expenses (IV)	58,07,720	1,41,38,249	2,59,19,739	1,99,45,969	5,40,26,661	11,31,49,508
V Profit/(loss) before exceptional items and tax (III- IV)	(48,95,662)	(1,05,62,365)	2,03,103	(1,54,58,027)	3,68,778	(4,09,70,680)
VI Exceptional Items	-	-	-	-	-	-
VII Profit / (Loss) before tax (V-VI)	(48,95,662)	(1,05,62,365)	2,03,103	(1,54,58,027)	3,68,778	(4,09,70,680)
VIII Tax expense:						
(1) Current Tax	-	-	(63,406)	-	(1,14,206)	-
(2) Deferred Tax	33,910	31,506	45,252	65,416	41,082	1,63,625
(3) MAT credit	-	-	-	-	-	(20,636)
IX Profit (Loss) for the period from continuing operations (VII-VIII)	(48,61,752)	(1,05,30,859)	1,84,949	(1,53,92,611)	2,95,654	(4,08,27,691)
X Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	(48,61,752)	(1,05,30,859)	1,84,949	(1,53,92,611)	2,95,654	(4,08,27,691)



XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	1,03,02,420	13,08,813	38,82,355	1,16,11,233	(63,83,275)	1,11,58,113
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(15,49,190)	(2,02,688)	(5,83,824)	(17,51,878)	9,91,331	33,09,723
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	38,91,478	(94,24,734)	34,83,480	(55,33,256)	(50,96,290)	(2,63,59,855)
XVI	Earnings per equity share (for continuing operation):	(0.49)	(1.05)	0.02	(1.54)	0.03	(4.08)
	(1) Basic & (2) Diluted	(0.49)	(1.05)	0.02	(1.54)	0.03	(4.08)
XVII	Earnings per equity share (for discontinued operation):	-	-	-	-	-	-
	(1) Basic & (2) Diluted	-	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)	(0.49)	(1.05)	0.02	(1.54)	0.03	(4.08)
	(1) Basic & (2) Diluted	(0.49)	(1.05)	0.02	(1.54)	0.03	(4.08)
XIX	Paid-up equity shares capital (Face Value Rs. 10/- each)	100066670	100066670	100066670	100066670	100066670	100066670
XX	Reserves excluding Revaluation Reserves as per Balance sheet of Previous accounting year	-	-	-	-	-	4,00,55,595



UMIYA TUBES LIMITED

(CIN: L28112GJ2013PLC074916)

Standalone Cash Flow statement for the half year ended on 30th September, 2023

(Amount in Rs.)

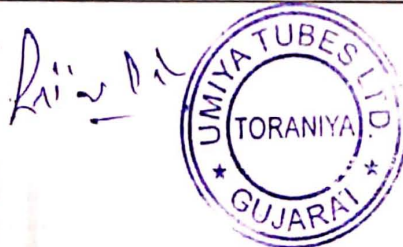
Particulars	Half Year ended	Year ended on
	on 30 th September, 2023 (Unaudited)	31 st March, 2023 (Audited)
A. Cash Flow From Operating Activities :		
Net Profit before taxation and Extra Ordinary Items	(1,54,58,027)	(4,09,70,680)
Adjustment For:		
Depreciation & Amortisation	17,15,365	34,21,361
Dividend Income	-	(1,35,000)
IND AS Adjustment	22,350	-
Interest Expenses	27,49,158	48,97,474
Misc. Expenses written off	-	-
Operating profit before Working Capital Changes	(1,09,71,154)	(3,27,86,845)
Decrease /(Increase) in Trade Receivables	1,45,16,850	1,55,78,894
Decrease /(Increase) in Inventories	1,41,52,005	1,38,11,664
Decrease /(Increase) in Current Financial Assets	(19,66,962)	58,24,779
Decrease /(Increase) in Other Current Assets	(45,000)	-
Increase /(Decrease) in Trade Payable	(1,43,51,356)	(5,33,12,779)
Decrease /(Increase) in Other Current Liabilities	(21,81,686)	(45,70,625)
Increase /(Decrease) in Current Provisions	-	(1,69,676)
Cash Generated from/ (used in) operations	(8,47,303)	(5,56,24,548)
Less Taxes Paid	-	(82,060)
Cash flow before extra-ordinary items	(8,47,303)	(5,57,06,608)
Cash flow from extra ordinary items	-	-
Net Cash flow from /(used in) operating activities	-	(5,57,06,608)
B. Cash Flow From Investing Activities :		
Purchase of Fixed Assets	-	-
Purchase of Investment	-	(19,99,900)
Proceeds from sale of Investment	-	3,85,45,668
Dividend Received	-	1,35,000
Net Cash From/(used in) Investing Activities	-	3,66,80,768
C. Cash Flow From Financing Activities :		
Proceeds from/ Borrowings	5,00,000	3,01,34,377
Repayment of Borrowings	(8,80,266)	-
Interest Paid	(27,49,158)	(48,66,898)
Net Cash from /(used in) financing activities	(31,29,424)	2,52,67,479
Net increase/(decrease) in Cash And Cash Equivalents	(39,76,727)	62,41,639
Cash & Cash Equivalents at the beginning of the half year/year	70,90,883	8,49,244
Cash & Cash Equivalents at the end of the half year/year	31,14,156	70,90,833



UMIYA TUBES LIMITED
(CIN: L28112GJ2013PLC074916)
Standalone Balance Sheet as on 30th September, 2023

(Amount in Rs)

Sr. No.		As at 30/09/2023 (Unaudited)	As at 31/03/2023 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	5,56,02,626	5,73,17,991
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	532	532
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Loans	-	-
	(iv) Others (Advances)	-	-
	(i) Deferred tax assets (net) MAT Credit Entitlement	-	-
	(j) Other non-current assets	-	-
	Total Non-current assets	5,56,03,158	5,73,18,523
2	Current assets		
	(a) Inventories stock	3,08,32,042	4,49,84,047
	(b) Financial Assets	-	-
	(i) Investments	2,58,47,768	1,55,45,348
	(ii) Trade receivables	8,11,37,397	9,56,54,247
	(iii) Cash and cash equivalents	31,14,156	70,90,883
	(iv) Bank balances other than(iii) above	-	-
	(v) Loans	-	-
	(vi) Others	10,41,957	9,96,957
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	78,59,181	58,92,219
	Total Current Assets	14,98,32,501	17,01,63,701
	TOTAL ASSETS	20,54,35,659	22,74,82,224
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	10,00,66,670	10,00,66,670
	(b) Other Equity	3,34,16,218	4,00,55,598
	Total Equity	13,34,82,888	14,01,22,268
2	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2,58,22,590	2,58,96,084
	(ii) Trade payables		
	(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net) DTA/ DTL	1,02,35,665	87,51,891



(d) Other non-current liabilities		
Total Non-current Liabilities	3,60,58,255	3,46,47,975
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,50,95,168	3,53,79,591
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	1,30,865	1,44,82,221
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(iii) Other financial liabilities (other than those specified in item (c))	-	-
(b) Other current liabilities	(2,92,176)	18,89,510
(c) Provisions	1,95,205	1,95,205
(d) Current Tax Liabilities (Net)	7,65,454	7,65,454
Total Current Liabilities	3,58,94,516	5,27,11,981
TOTAL EQUITY AND LIABILITIES	20,54,35,659	22,74,82,224

Notes:

1. The above results have been reviewed by the Audit committee and taken on record by Board of Directors at their meeting held on 9th November, 2023 and the same have been subjected to review by the Peer Reviewed Statutory Auditor.
2. The above results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') as notified under the Companies (Indian Accounting Standard) Rules, 2015 (as amended), specified under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
3. The Company operates in Single Segment i.e. Steel Tubes.
4. The figures for the corresponding previous period have been restated/regrouped/recasted/rearranged wherever necessary, to make them comparable.

FOR UMIYA TUBES LIMITED

Saurabh Kumar R. Patel

SAURABHKUMAR R. PATEL
MANAGING DIRECTOR
DIN: 06964670



PLACE: GANDHINAGAR
DATED: 9TH NOVEMBER, 2023