

# Hybrid Financial Services Limited

[Formerly known as Mafatlal Finance Company Limited]



May 29, 2019

The Secretary <b>The National Stock Exchange of India Limited,</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051  <b>Scrip Code – MAFATLAFIN</b>	The Secretary <b>BSE Limited,</b> Listing Department. Phiroze Jee Jee Bhoy Towers, Dalal Street, Mumbai - 400 001  <b>Scrip Code - 500262</b>
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Dear Sirs,

Sub: **Disclosure of related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed herewith the disclosure of related party transactions on a consolidated basis and balances for the Year Ended March 31, 2019.

This is for your information and records.

Thanking you,

Yours faithfully,

For **HYBRID FINANCIAL SERVICES LIMITED**  
(Formerly known as **MAFATLAL FINANCE COMPANY LIMITED**)

**K. Chandramouli**  
**Wholetime Director and**  
**Company Secretary**

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As required by Ind AS - 24 issued by The Institute of Chartered Accountants of India,  
Related Party Disclosures are as follows:

**A. Subsidiary Company**

Maximus Securities Limited

**B. Associate Companies**

Garron Shares and Stock Brokers Private Limited  
Garron Trading Company Private Limited  
Hybrid Systems Limited  
Hybrid Services and Trading Limited  
(Formerly known as Sunanda Service and Trading Limited)

**C. Key Management Personnel**

Mr. N. R. Divate  
Mr. K.Chandramouli

**Transactions with Related Parties:**

	Particulars	Subsidiary Company		Associate Companies		Key Management Personnel	
		2018-19	2017-18	2018-19	2017-18	2018-19	2017-18
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
(a)	Outstanding Receivables	25,01,438	18,77,445	1,16,188	7,03,788	-	-
(b)	Provision made as on date for doubtful debts	Nil	Nil	1,16,188	7,03,788	-	-
(c)	Rent Deposit taken	20,00,000	20,00,000	-	-	-	-
(d)	Outstanding Payable	-	-	57,90,594	56,53,437	-	-
(e)	Investment in Subsidiary	10,00,00,000	10,00,00,000	-	-	-	-
(f)	Rental Income	24,00,000	24,00,000	-	-	-	-
(g)	Rent Paid	-	-	1,44,000	1,44,000	-	-
(h)	Service Charges charged to them	79,20,000	84,00,000	-	-	-	-
(i)	Service Charges charged by them	Nil	Nil	11,00,216	24,27,923	-	-
(j)	Other Expenses Charged to them	11,24,834	21,69,644	Nil	Nil	-	-
(k)	Other Expenses Charged by them	1,534	2,115	Nil	Nil	-	-
(l)	Managerial Remuneration	-	-	-	-	48,32,444	48,69,790

