



**Meson Valves India Stellar Results:
FY24 EBITDA Increases 99%, PAT Grows 103%**

Mumbai, 23rd May 2024 - Meson Valves India Limited ((BSE CODE: 543982), globally recognized as The Valve Specialists, specializes in assembling, manufacturing, purchasing, distributing, and servicing a wide range of products across various industries, has announced its Unaudited Financial Results for the H2 FY24 & FY24.

Key Financial Highlights:

H2 FY24

Particulars (₹ Cr)	H2 FY24
Total Income	43.38
EBITDA	10.83
EBITDA (%)	24.96
PAT	6.44
PAT Margin (%)	14.85
EPS (₹)	7.39

FY24

Particulars (₹ Cr)	FY24	FY23	YoY Change
Total Income	63.32	36.78	↑ 72.17%
EBITDA	14.95	7.50	↑ 99.34%
EBITDA (%)	23.61	20.39	↑ 3.22 Bps
PAT	9.05	4.47	↑ 102.52%
PAT Margin (%)	14.30	12.15	↑ 2.14 Bps
EPS (₹)	10.38	6.32	↑ 64.24%

Mr. Brijesh Manerikar, Chairman & Managing Director of Meson Valves India Limited, proudly highlighted the company's remarkable performance: " We are steadily establishing ourselves as frontrunners in the industry, with our Profit After Tax (PAT) up by 103% in FY24 compared to FY23. This growth reflects the increasing market acceptance of our innovative products and services.

With India leading the global Defence sector revolution, we are poised to leverage this momentum, driven by our team's commitment to innovation and technical excellence.

Our recent agreement for Technology Transfer with Georg Schunemann GmbH enables us to maximize technology utilization. This strategic move allows us to cater to a diverse range of industries, including Aerospace, Water Treatment, HVAC, Oil and Gas, and Automotive, while supporting the 'Make in India' initiative."

Highlights for H2 FY24 (October 2023 – March 2024):

Two orders received from Garden Reach Shipbuilders & Engineers Limited (Domestic Entity)	Order Value of approx. ₹4.12 crore. Nature of Order : Supply of B & D Spares for Hull Valves & Supply of B & D Spares for Under Water Valves for SVL GRSE Yards 3025-28 Order Price: ₹ 1.35 crore (approx.), ₹2.76 Crore (approx.)
Joint Venture - Nibe Meson Naval Limited	Meson Valves India Limited holds a 48.95% stake in Nibe Meson Naval Limited Nibe Meson Naval Limited specializes in turnkey projects for piping systems, including assembly, procurement, distribution, and commissioning.

About Meson Valves India Limited:

Established in 2016, Meson Valves India Limited (MESON) emerges as a prominent global player in the manufacturing of high-quality valve products across various industries. Their expertise spans the Defence, Marine, Industrial, Oil & Gas, and Power sectors, showcasing their versatility and commitment to meeting diverse market demands.


They leverage cutting-edge technologies to innovate in valve solutions, meeting evolving industry demands. With a strong global presence, MESON offers a comprehensive range of valves in various materials, backed by experienced engineers providing tailored automation systems.

As an ISO 9001 certified company, MESON prioritizes quality assurance, registering with reputed firms and supplying valves for critical applications, including defence projects.

Disclaimer

This document contains forward-looking statements, which are not historical facts and are subject to risks and uncertainties such as government actions, local developments, and technological risks. The Company is not responsible for any actions taken based on these statements and does not commit to publicly updating them to reflect future events or circumstances.

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