

Date: 27th July, 2022

1) The Listing Department, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai-400051 Scrip ID – ARCHIES	2) The Listing Department, BSE Limited, 1 st Floor, New Trading Wing, P.J. Towers, Dalal Street Fort, Mumbai-400001 Scrip Code – 532212
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Subject: New Growth Avenues due to Regulatory Changes

Dear Sir/ Madam,

Archies Limited is also engaged in the business of manufacturing paper bags. By manufacturing the paper bags, we are protecting our environment, society and nature.

The Company is manufacturing paper bags for various well-known brands of our country and for international brands.

We are manufacturing paper bags for the brands like OCTAVE, V-MART, CHOKALA, WOODLAND, RELAXO, Flower Aura, Kapson, Sugar & Spice etc.

Ministry of Environment, Forest and Climate Change, Government of India notified the Plastic Waste Management (Amendment) Rules, 2022. Due to this amendment, the requirement of paper bags has increased almost to the double.

The Company is manufacturing and selling Brown Kraft Paper Bags to the domestic clients and international clients.

The Revenue from the sale of paper bags for the financial year 2021-22 was approximate INR 180 Million.

Our projected revenue from sale of paper bags for financial year 2022-23 is INR 300 Million and we are working hard to achieve this target and involving our company from ground to global level.

Thanking You.

Yours faithfully,

For Archies Limited



Jagdish Moolchandani

(Executive Director & Chief Financial Officer)



ARCHIES LIMITED

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